# Weekly Market Summary

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Michael L. Parson, Governor

Volume XXXX, Number 22 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, May 29, 2020

#### MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 17,494 Week ago: 36,610 Year ago: 12,913 Steers and Heifers Medium and Large 1—Weighted average weights and prices

#### STEERS: Medium and Large 1

338 lbs. 180	0.77 523 lbs.	167.06	725 lbs. 140.10	910 lbs. 117.84	321 lbs. 160.85	523 lbs. 142.52	712 lbs. 129.74
376 lbs. 178	3.27 573 lbs.	158.47	768 lbs. 131.23	1038 lbs. 114.00	381 lbs. 154.23	575 lbs. 137.47	771 lbs. 118.38
423 lbs. 175	5.44 621 lbs.	149.73	834 lbs. 125.41		425 lbs. 151.98	623 lbs. 131.12	813 lbs. 114.60
478 lbs. 171	.19 677 lbs.	144.56	867 lbs. 124.04		479 lbs. 146.10	674 lbs. 127.90	852 lbs. 121.73

#### Missouri Stocker Formula for 05/29/2020

Friday's **Missouri Stocker Formula** consists of **3494** head with a weighted average weight of **535.82** lbs. and a price value of **157.87**, 1.06 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

#### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 6094 Week ago: 7685 Year Ago: 5509 Compared to last week, steers and heifers steady to 5.00 higher, except some steer calves early week steady to weak. Slaughter cows steady to 2.00 higher. Slaughter bulls steady to 4.00 higher, advance early week.

<u>STEF</u> Medium an		<u>HEIFERS</u> : Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	177.50-189.00 156.00-173.00 149.00-167.00 141.00-156.00 125.00-143.00 119.00-124.25 115.00-122.50	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	153.00-170.00 136.00-150.00 127.00-151.00 120.00-131.00 113.00-125.50 106.00-118.00
Holsteins: Large 3  Scarce Scarce		lean) 54.00-65.0 64.00-77.00, low	Boning (70-85% 00, high dressing
<u>SLAUGHTER BULLS:</u> Yield Grade 1-2 1135-2240 lbs. 82.50-94.00; high dressing 92.00- 109.00; low dressing 74.00-82.00		955-1660 lbs 2	T COWS: arge 1-2 2-8 yrs nd to 3rd stage 1st stage 925.00

-1025.00 per head

## Missouri Stocker Formula 175 155 150 145 140 135 May Aug - Missouri Stocker Formula 2019

\*Graph is updated the first Friday of each month.

#### SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts: 1640 Week Ago: 8999 Year ago: 1350
Cow and Bull Receipts: 530 Week ago: 2322 Year ago: 795
Compared to last week, steer calves under 550 lbs steady to 2.00 higher, over 550 lbs steady, heifer calves 2.00 to 5.00 higher, yearlings steady. Holsteins compared to two weeks ago, steady to 5.00 higher. Slaughter cows steady to 2.00 lower. Slaughter bulls steady.

cows steady to 2.00 lower. Slaughter bulls steady.					
<u>STEEI</u> Medium and		<u>HEIFERS</u> : Medium and Large 1			
Pkg 350 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. Few 750-800 lbs.	184.00 150.00-170.00 143.00-161.00 135.00-147.00 125.00	500-600 lbs.	144.00-157.00 140.00-153.00 134.50-146.50 120.00-127.00 110.00		
HOLSTE Large 300-400 lbs. 400-500 lbs. 500-600 lbs. Lot 630 lbs. 700-750 lbs. 800-900 lbs. 900-1000 lbs.	90.50-121.00	and Boning (70 64.50, high dres Lean (85-90%) d SLAUGHTER I Grade 1125-217	<u>BULLS:</u> Yield 75 lbs 84.00-94.00; 94.00-105.00, low		
REPLACEMENT C and Large 1-2 2-8 y 2nd to 3rd stage 885 1st stage 860.00 per	rs 1070-1365 lbs 5.00-1075.00, ind	and Large 1-2	2-8 ys pkg 1365		

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs pkg 1049 lbs with 150-300 lb calves

1175.00 per pair

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler)

Receipts: 5387 Week ago: 6788 Year ago: 3396 Compared to last week, steer and heifer calves 3.00 to 10.00 higher, yearlings steady to 5.00 higher. Slaughter cows steady to 3.00 higher.

	R STEERS: and Large 1	<u>FEEDER HEIFERS</u> : Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. Part load 1038 lbs.	160.00-185.00 145.50-182.50 133.00-158.75 130.00-141.50 126.70-128.75 114.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	157.00-161.00 146.00-161.00 130.00-151.00 128.00-140.00 114.50-123.00 107.00	
SLAUGHTER	BULLS: Yield	SLAUGHTER	COWS: Breaking	

 SLAUGHTER
 BULLS:
 Yield and Boning (70-85% lean) 55.00

 98.00; high dressing 95.50-102.50; low dressing 65.00-78.50
 -68.50, high dressing 61.00-71.00. Lean (85-90%) 48.00-71.00.

59.50

REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 1205-1244 lbs um and Large 1-2 2-8 yrs 975-2nd to 3rd stage 850.00-975.00 per 1050 lbs with 150-300 lb calves head

FEEDER STEERS:

1285.00-1350.00 per pair

#### NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra) Receipts: 2118 Week ago: 6156 Year ago: 1446

Compared to last week, steers steady to firm and heifers under 500 lbs steady to firm, over 500 lbs steady to weak undertone on comparable sales. Slaughter cows steady.

Medium and	d Large 1	Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 900-1000 lbs.	171.00-180.00 158.50-180.50 142.75-153.00 133.50-141.50 110.75-116.25	500-600 lbs. 600-700 lbs. 700-800 lbs.	145.50-155.50 132.00-138.25 125.75-134.50 117.25-131.50 122.25	

BRED COWS: Scarce

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 54.50-61.50; high dressing 62.00-69.00. Lean (85-90%) 50.00-57.50

FEEDER HEIFERS:

SLAUGHTER STEERS: Choice 2 114.00-115.25. Select and Choice 1-3 111.00-112.50.

**SLAUGHTER** BULLS: Grade 1-2 1385-2395 lbs 86.00-95.00; high dressing 96.00-107.00; low dressing 75.00-80.00

SLAUGHTER HEIFERS: Choice 2-3 113.50-116.50

#### NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria) Receipts: 2497 Two Weeks ago: 4165 Year ago: 1284 Compared to two weeks ago, steers under 700 lbs sold 6.00 to 8.00 higher, heavier weights 2.00 to 4.00 higher. Heifers under 550 lbs 4.00 to 7.00 higher, heavier weights steady to 3.00 higher. Slaughter cows steady to 2.00 higher.

FEEDER S Medium and		FEEDER HEIFERS: Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-850 lbs.	180.00-196.00 160.00-181.25 148.75-164.00 146.50-151.25 134.50	500-600 lbs. 600-700 lbs. 700-800 lbs.	155.00-168.00 145.00-156.50 134.75-145.00 124.75-135.00	
BRED COWS: Sca	arce	SLAUGHTER Co and Boning (75-8 64.50; high dressi low dressing 53. (85-90%) 49.50-5	5% lean) 54.00- ing 60.00-68.50; .00-54.00. Lean	

COW & CALF PAIRS: Scarce

SLAUGHTER BULLS: Yield Grade 1-2 1495-2325 lbs 92.00-104.00

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)
Receipts: 700 Week ago: 1465 Year ago: 1012
Compared to last week, steers and heifers uneven from 4.00 lower to 4.00 higher. Slaughter cows and bulls steady.

FEEDER STEERS:		<b>FEEDER HEIFERS</b> :		
Medium and	Large 1	Medium and Large 1		
300-400 lbs.	162.00-177.00	300-400 lbs.	142.00-155.00	
400-500 lbs.	151.00-176.00	400-500 lbs.	128.00-156.00	
500-600 lbs.	147.00-162.00	500-600 lbs.	122.50-146.00	
600-700 lbs.	125.00-150.00	600-700 lbs.	120.00-126.50	
700-750 lbs.	135.00-136.50	700-750 lbs.	118.50-119.00	
REPLACEMENT C	OWS: Scarce	SLAUGHTER COWS: Breaking and Boning (75-85% lean) 47.50 -58.00. high dressing 46.50-64.00. Lean (85-90% lean) 40.00 -49.50		
COW & CALF PAII	RS: Scarce	SLAUGHTER I Grade 1-2 965-1 75.00; high d 90.00; low dressin -55.50	1930 lbs couple lressing 80.00-	

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 979 Week ago: 3286 Year ago: 1036 Compared to last week, steers and heifers steady to 2.00 higher on a very limited market test. Slaughter cows steady to 2.00 higher.

FEEDER HEIFERS:

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FEEDER STEERS:

I EED ET OTEETOT	TEED ETCTIENT ETCE		
Medium and Large 1-2	Medium and Large 1		
400-500 lbs. 151.00-168.00	350-400 lbs. 150.50-158.00 400-500 lbs. 141.00-155.50 Load 814 lbs. 115.50		
REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 980-1375 lbs 2nd to 3rd stage 900.00-1450.00 per head	ing and Boning (70-85% lean)		
COW & CALF PAIRS: Scarce	SLAUGHTER BULLS: Yield Grade 1-2 1350-2180 lbs 85.00-91.75; couple high dressing 99.00-105.50		

#### NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)
Receipts: 463 Week Ago: 2271 Year ago: 691
Compared to last week, steers 300-400 lbs and heifers 300-450 lbs and over 500 lbs steady, other weights 4.00 to 8.00 higher. Slaughter cows and bulls steady. (Cows and bulls from week ending 5/22.)

	and Large 1	Medium and Large 1		
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs.	179.00-187.50 177.00-188.00 166.00-188.00 147.00-160.00	400-500 lbs. 500-600 lbs.	151.00-166.00 147.50-166.50 142.00-148.00 127.25 99.50	

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1215-2300 lbs 82.00- and Boning (75-85% lean) 55.00-88.00; high dressing 90.00- 65.00. Lean (85-90%) 48.00-54.00 91.00

BRED COWS: Medium and COW CALF PAIRS: Scarce lbs 2nd stage 950.00-1075.00 per head

FEEDED STEEDS.

#### MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 360 Week ago: 320 Year ago: 320 Trading this week remains light with dressed grid and flat sales from 178.00-185.00.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 4 loads last Fri flat 180.00. 2 loads Wed flat 178.00. 1 load Thu 185.00

GRADE AND WEIGHT (Grid): 2 loads Thu 180.00

## NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 05/29/2020

Supply includes 36% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 7.03-40.49, weighted average 27.92. Cash 1.00-11.00, weighted average 7.05. Feeder pigs 40 pounds basis: Cash 14.00-21.00, weighted average 17.47

#### WEEKLY LIVESTOCK SLAUGHTER 05/30/2020

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	$5\overline{24,000}$	$1,\overline{966,000}$	32,000
Last Week:	555,000	2,137,000	39,000
Last Year:	588,000	2,131,000	38,000

## WHOLESALE FEEDSTUFFS PRICES

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	115.00	285.90	300.00	290.00	107.50
St. Louis	N/A	313.50	N/A	N/A	95.00

#### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
05/28	369.56	344.09	149
05/27	377.77	350.20	175
05/26	385.49	360.02	222
05/22	396.74	374.18	101
05/21	401.81	382.53	136
5 Day Simple Average	386.27	362.20	157

Buffalo Livestock Sheep and Goat Auction 05/26/2020
Receipts: 708 Last Month: 1165 Last Year: 584

(All prices CWT unless otherwise noted.) Slaughter lambs Wooled and shorn Choice and Prime 1 pkg 50 lbs 190.00. Choice 1-2 pkg 63 lbs 200.00. Hair Choice and Prime 1-3 lot 31 lbs 190.00; 40-50 lbs 175.00-205.00; 50-60 lbs 175.00-192.50; pkg 66 lbs 170.00; pkg 71 lbs 132.50. Choice 1-3 30-40 lbs 170.00-185.00; 40-50 lbs 155.00-175.00; 50-60 lbs 157.50-170.00; 60-70 lbs 160.00-180.00; pkg 80 lbs 157.50. Good 1-3 lot 49 lbs 135.00; pkg 65 lbs 130.00; 80-90 lbs 120.00-130.00; 90-100 lbs 135.00-140.00. Slaughter ewes Utility and Good 1-3 pkg 79 lbs 107.50. Cull and Utility 2-3 pkg 93 lbs 60.00. Hair Good 1-3 pkg 78 lbs 110.00; lot 97 lbs 120.00; pkg 11 lbs 97.50. Utility and Good 1-3 pkg 62 lbs 97.50; 115-125 lbs 97.50. Cull and Utility 1-3 pkg 85 lbs 97.50. Bucks 1-2 pkg 105 lbs 105.00. Hair Bucks 1-2 pkg 74 lbs 140.00. Bucks 1-3 pkg 74 lbs 147.50. Replacements Hair ewes Small and Medium 1 4-6 yrs pkg 106 230.00. Small and Medium 1-2 2-4 yrs 80-100 lbs 102.50-120.00; 4-6 yrs pkg 121 lbs 130.00. GOATS: Feeder kids Selection 1 30-40 lbs 290.00-300.00. Selection 1-2 30-40 lbs 265.00-270.00, pygmies 180.00. Selection 2 30-40 lbs 235.00. Selection 2-3 pkg 38 lbs 200.00. Slaughter kids Selection 1 40-50 lbs 295.00-320.00; 50-60 lbs 257.50-292.50; pkg 73 lbs 255.00. Selection 1-2 pkg 45 lbs 270.00; 50-60 lbs 257.50-292.50; pkg 73 lbs 255.00. Selection 1-2 pkg 45 lbs 270.00; 50-60 lbs 275.00-295.00; pkg 90 lbs 230.00. Selection 2-3 pkg 60 lbs 245.00. Slaughter does Selection 1 90-100 lbs pygmies 170.00-175.00; 100-130 lbs 170.00-180.00. Selection 1-2 pkg 66 lbs 242.50; pkg 89 lbs 150.00. Selection 2 pkg 75 lbs 125.00. Billies Selection 1 pkg 11 lbs 212.50; pkg 149 lbs pygmies 202.50. Wethers Selection 1 pkg 160 lbs 305.00.

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.07 higher, Wheat 0.10 to 0.12 higher, Corn 0.05 to 0.08 higher, KC Wheat 0.23 to 0.26 higher, Soybean Meal 0.70 to 1.10 lower.

#### Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Jul Aug Sep Nov Jan	Holiday	847 848 3/4 849 3/4 855 858 1/2	848 1/2 850 1/4 850 1/2 855 1/2 859	847 849 1/4 850 1/2 856 859 1/2	840 3/4 843 1/2 845 1/2 851 3/4 855 1/2
Wheat Jul Sep Dec Mar May	Holiday	506 3/4 510 1/2 519 3/4 527 3/4 531	504 1/2 508 517 1/4 525 1/4 528 1/2	514 1/2 517 3/4 526 1/4 534 1/2 538 1/2	520 3/4 523 1/2 532 1/4 540 1/4 542 3/4
Corn Jul Sep Dec Mar May	Holiday	319 324 334 346 1/2 354	320 1/2 325 1/4 334 1/2 346 1/2 354	327 1/2 331 3/4 340 1/4 352 359	325 3/4 330 338 3/4 350 1/4 357 1/4
KC Wheat Jul Sep Dec Mar May	Holiday	447 1/4 454 466 477 1/4 484 3/4	451 3/4 458 1/4 470 481 488 1/4	464 470 1/2 481 3/4 492 1/4 499	470 1/2 477 488 498 1/2 505
SB Meal Jul Aug Sep Oct Dec	Holiday	283.90 286.00 287.90 289.40 292.80	282.00 284.40 286.70 288.50 292.20	284.30 286.30 288.40 290.20 293.70	283.20 285.00 286.70 288.40 291.80

#### WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 1.72 to 2.28 higher, Lean Hogs 1.12 to 2.45 higher, except June 1.92 lower, Feeder Cattle 3.05 to 6.55 higher.

### Daily Futures Clases

Daily Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Jun Aug Oct Dec Feb	Holiday	99.40 99.25 101.62 105.05 109.07	100.80 100.72 102.85 105.97 109.50	101.47 101.17 102.80 106.07 109.90	99.72 99.60 101.42 104.70 108.42
Lean Hogs Jun Jul Aug Oct Dec	Holiday	60.50 59.57 57.15 52.25 52.60	60.17 59.30 57.60 53.10 53.30	56.92 55.65 55.02 50.92 51.77	56.85 57.02 56.72 52.32 52.87
Fdr Cat Aug Sep Oct Nov Jan	Holiday	133.30 134.42 135.32 135.97 134.87	134.02 135.07 135.92 136.52 135.42	135.50 136.25 136.77 136.97 135.40	135.35 135.75 136.02 136.05 134.22
Milk May Jun Jul	Holiday	12.19 17.52 16.86	12.23 17.93 17.15	12.19 17.90 17.20	12.18 18.45 17.60

#### WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 05/29/2020**

BARROWS AND GILTS (Carcass Basis): 5,456 head Base Price weighted average 37.76, 5 day rolling average 39.11

SOWS (Live Basis): 3,228 head 300-500 lbs. 6.00-27.75 Over 500 lbs. 12.25-27.66 WEEKLY MARKET SUMMARY (USPS 597250) To be published weekly by the Missouri Department of Agriculture 1616 Missouri Blvd. Jefferson City, MO 65109

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May 29, 2020

#### MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.04 to 0.08 higher, Wheat 0.12 higher, Corn 0.03 to 0.13 higher, Sorghum 0.12 to 0.50 higher.

Area	#1 Soy- beans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	8.28-8.38 Holiday 8.42-8.52 8.44-8.53 8.42-8.52 8.36-8.46	4.89 4.87 4.84-4.85 4.95 5.01	3.16-3.26 3.17-3.27 3.19-3.28 3.26-3.35 3.24-3.34	5.67 5.69 6.07 6.19 6.17
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	8.56 Holiday 8.70 8.71 8.70 8.63-8.64	5.28 5.26 5.24 5.34 5.40	3.43-3.44 3.44-3.45 3.46 3.53 3.47-3.51	6.21 6.23 6.25 6.37 6.33
Central Friday** Monday Tuesday Wednesday Thursday Friday	8.08 Holiday 8.22 8.23-8.24 8.22 8.15-8.16	4.84-4.88 4.82-4.86 4.80-4.84 4.90-4.94 4.96-5.00	3.03 3.04 3.05-3.06 3.12-3.13 3.10-3.11	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	8.43-8.55 Holiday 8.57-8.69 8.58-8.70 8.58-8.69 8.51-8.65		3.31-3.38 3.32-3.39 3.33-3.40 3.40-3.47 3.31-3.45	

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES

Missouri Crop Progress and Condition 05/26/20

Missouri Crop Progress and Condition 05/26/20

Temperatures last week averaged 65.2 degrees, 1.5 degrees below normal. Precipitation averaged 0.70 inches statewide, 0.32 inches below normal. There were 3.0 days suitable for fieldwork for the week ending May 24, 2020. Topsoil moisture supply was rated 1 percent short, 67 percent adequate, and 32 percent surplus. Subsoil moisture supply was rated 2 percent short, 77 percent adequate, and 21 percent surplus. Corn planted progressed to 90 percent this week, 26 percentage points ahead of last year. Corn emerged progressed to 76 percent, 2 percentage points behind the 5-year average. Corn condition was rated at 1 percent very poor, 5 percent poor, 27 percent fair, 61 percent good, and 6 percent excellent. Soybeans planted progressed to 39 percent, 28 percentage points ahead of last year, while soybeans emerged progressed to 20 percent. Cotton planted progressed to 30 percent this week, 16 percentage points behind last year. Rice planted progressed to 71 percent, 3 percentage points behind last year, while rice emerged progressed to 55 percent. Rice condition was rated at 1 percent very poor, 7 percent poor, 42 percent fair, 47 percent good, and 3 percent excellent. Winter wheat headed progressed to 90 percent this week, 11 percentage points ahead of last year. Winter wheat condition was rated at 2 percent very poor, 6 percent poor, 45 percent fair, 44 percent good, and 3 percent excellent. Crop Progress: (percent completed) (week ending)

	05/24/20	05/17/20	05/24/19	5 Year Average
Corn Planted	90	83	64	88
Corn Emerged	76	58	49	78
Soybeans planted	39	27	11	40
Soybeans Emerged	20	10	6	23
Cotton Plant- ed	30	15	46	78
Winter wheat headed	90	80	79	91
Alfalfa hay 1st cutting	19	10	18	31
Other hay cut	7	4	9	15