Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 28,800 Week ago: 44,698 Year ago: 24,443
Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

				•		
273 lbs. 167.72	475 lbs. 165.50	676 lbs. 142.90	877 lbs. 124.65	325 lbs. 157.50	522 lbs. 139.69	720 lbs. 124.10
329 lbs. 185.3	524 lbs. 161.96	719 lbs. 138.30	926 lbs. 118.15	385 lbs. 160.26	571 lbs. 134.16	755 lbs. 122.33
374 lbs. 174.30	573 lbs. 154.07	772 lbs. 135.47	974 lbs. 113.52	429 lbs. 152.06	620 lbs. 132.80	813 lbs. 112.34
423 lbs. 170.29	623 lbs. 148.78	821 lbs. 129.35		474 lbs. 144.62	673 lbs. 130.34	873 lbs. 109.61

Missouri Stocker Formula for 06/12/2020

Friday's **Missouri Stocker Formula** consists of **7,119** head with a weighted average weight of **542.72** lbs. and a price value of **154.04**, 2.02 lower than last Friday.

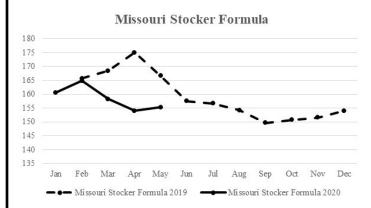
This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 4991 Week ago: 6889 Year Ago: 5223 Compared to last week, steer and heifer calves uneven from 3.00 lower to 2.00 higher. Yearlings not well tested, undertones steady to weak. Slaughter cows steady to 2.00 higher. Slaughter bulls steady to 7.00 higher, with the advance early week.

figher, with the advance early week.				
<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1		
Medium an	d Large 1	Medium	ind Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	171.00-186.00 154.00-173.00 142.50-163.00 134.00-150.00 124.00-136.50 116.50-128.85	400-500 lbs. 500-600 lbs. 600-700 lbs.	141.00-154.00 130.00-153.00 125.00-145.00 120.00-133.00 117.50-121.00 110.50-111.50	
950-1000 lbs.	113.00-115.00			
Holsteins: Large 3 Pkg 478 lbs. 72.00 Pkg 586 lbs. 79.00 Pkg 798 lbs. 72.00 Pkg 880 lbs. 67.50		lean) 57.50-68.0 66.00-75.00, lov 59.00. Lean (58.50	Boning (70-85% 00, high dressing v dressing 51.00-85-90%) 45.00-	
SLAUGHTER BULLS: Yield Grade 1-2 1010-2285 lbs. 85.00-99.00; high dressing 94.00- 115.00; low dressing 60.00-82.50 COW & CALF PAIRS: Medium		952-1485 lbs 2	arge 1-2 2-8 yrs and to 3rd stage 1st to 2nd stage	



*Graph is updated the first Friday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts: 8160 Week Ago: 12,342 Year ago: 5582 Cow and Bull Receipts: 927 Week ago: 1081 Year ago: 1258 Compared to last week, steers and heifer calves steady to 5.00 lower, yearlings 1.00 to 3.00 higher. Slaughter cows steady to 4.00 higher. Slaughter bulls steady to 3.00 higher.

STEERS	ζ.	HEIFI	ERS:
Medium and I		Medium an	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-1000 lbs.		400-500 lbs. 500-600 lbs. 600-700 lbs.	150.00-153.00 132.00-153.00 124.00-142.00 122.00-135.50 115.00-126.50
HOLSTEI Large 3 Pkg 397 lbs. 450-500 lbs. 500-550 lbs. 600-700 lbs. 750-800 lbs. 800-900 lbs. 900-950 lbs.		SLAUGHTER C and Boning (70-8 66.00, high dress Lean (85-90%) 43 SLAUGHTER BI Grade 1125-2265 high dressing 96 dressing 70.00-84	35% lean) 56.00- ing 60.50-76.00. 3.50-56.00 <u>ULLS:</u> Yield lbs 86.00-96.00; 5.50-106.00, low
REPLACEMENT CO and Large 1-2 2-8 yr 2nd to 3rd stage 850. head	s 928-1350 lbs	and Large 1-2 2-	8 yrs 1215-1265

and Large 1-2 2-8 yrs 1358-1418 lbs with 150-300 lb calves 1400.00-1450.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 6084 Week ago: 9400 Year ago: 5976 Compared to last week, steers and heifers uneven from 3.00 lower to 5.00 higher. Slaughter cows steady to 2.00 higher.

<u>FEEDER</u> Medium aı		FEEDER Medium	HEIFERS: and Large 1
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.		400-500 lbs. 500-600 lbs.	146.00-169.00 137.00-168.00 124.00-152.50 118.00-137.50 125.00-126.75 108.00
Grade 1-2 1105	ng 101.00-111.50;	and Boning (70 -68.75, high	COWS: Breaking 0-85% lean) 56.00 dressing 64.00- (85-90%) 46.00-
REPLACEMENT and Large 1 2-8 2nd to 3rd stage 9 head	yrs 925-1145 lbs	um and Large 1	F PAIRS: Medi- 1-2 2-8 yrs 1100- 150-300 lb calves 00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra) Receipts: 3262 Week ago: 7133 Year ago: 2288 Compared to last week, steer calves under 500 lbs steady to firm, over

500 lbs steady to 5.00 lower. Heifers under 500 lbs steady to 4.00 higher, over 500 lbs mostly steady to 5.00 lower. Slaughter cows steady to firm.					
	STEERS: nd Large 1	FEEDER HEIFERS: Medium and Large 1			
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs.	139.00-142.25 124.00-127.25	400-500 lbs. 500-600 lbs. 600-700 lbs. Load 707 lbs.	168.00-170.00 148.50-164.50 138.50-149.00 126.50-140.00 130.00		
BRED COWS: S	carce	SLAUGHTER C and Boning, (70-8 65.00; high dress Lean (85-90%) 50	85% lean) 55.00- sing 63.00-78.00.		
-3 103.00-110.0 Choice 1-3 102.1 1-2 90.00-97.50 SLAUGHTER H 2-3 104.00-110.	00. Select and 00-105.50. Select IEIFERS: Choice .50. Select and 00-107.50. Select	SLAUGHTER Grade 1-2 1315- 96.00; high dressi low dressing 75.00	2460 lbs 83.00- ng 95.00-114.50;		

NORTH CENTRAL MISSOURI WEEKLY SUMMARY
(Macon, Unionville, Green City, New Cambria)
Receipts: 2969 Week ago: 6341 Year ago: 3894
Compared to last week, steers and heifers 3.00 to 8.00 lower. Slaughter cows steady.

<u>FEEDER STEERS:</u> Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1	
450-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. Load 875 lbs.	168.50-176.00 155.00-175.25 141.00-155.00 136.50-141.25 128.50	500-600 lbs. 600-700 lbs. Pkg 712 lbs.	148.50-159.00 135.00-148.50 130.25-141.50 124.50
BRED COWS: Scarce		and Boning (75-65.50; high dress	COWS: Breaking 85% lean) 56.00-sing 64.00-70.00; 2.00-54.50. Lean 59.50
COW & CALF PA	AIRS: Scarce	SLAUGHTER Grade 1-2 1580	BULLS: Yield -2250 lbs 84.00-

104.50

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)
Receipts: 1769 Week ago: 1192 Year ago: 1048
Compared to last week, steers and heifers uneven from 4.00 lower to 8.00 higher. Slaughter cows 1.00 higher. Slaughter bulls steady.

141.00-185.00 300-400 lbs.

149.00-173.00 400-500 lbs.

125.00-160.00 500-600 lbs. 124.00-148.00 600-700 lbs.

FEEDER HEIFERS: Medium and Large 1

EEEDER HEIEERS.

140.00-161.00

124.00-150.00

122.00-144.00

122.50-133.00

FEEDER STEERS:

Medium and Large 1

FEEDER STEERS.

300-400 lbs.

400-500 lbs.

500-600 lbs.

600-700 lbs.

700-800 lbs. Lot 853 lbs.	117.00-137.25	700-800 lbs. 800-900 lbs.	108.00-120.00 109.00-119.00
REPLACEMENT Co and Large 2 1000-1 3rd stage 700.00-107	105 lbs 1st to	and Boning (75 -61.00. high	COWS: Breaking 6-85% lean) 50.00 dressing 60.00- 6-90% lean) 42.00
COW & CALF PAIR	RS: Scarce	Grade 1-2 121	BULLS: Yield 5-2255 lbs 78.00- dressing 85.00-

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 3652 Week ago: 3700 Year ago: 2557 Compared to last week, steers uneven from 3.00 lower to 3.00 higher. Heifers under 500 lbs steady to 5.00 higher, over 500 lbs steady to 4.00 lower. Slaughter cows steady.

FEEDER STEERS:		<u>FEEDER HEIFERS:</u>		
Medium and	Large 1	Medium and Large 1		
300-400 lbs.	165.00-191.00		160.00-170.00	
400-500 lbs.	164.00-182.00	400-500 lbs.	133.00-161.00	
500-600 lbs.	147.00-168.50	500-600 lbs.	128.50-151.00	
600-700 lbs.	138.75-158.25	600-700 lbs.	117.50-134.50	
700-800 lbs.	131.50-144.00	800-900 lbs.	104.00-110.25	
Lot 980 lbs.	113.00			
REPLACEMENT CO and Large 1-2 5-8 lbs 1st to 2nd stage per head	yrs 1020-1365	ing and Bonin 55.00-68.00;	COWS: Breaking (70-85% lean) high dressing Lean (85-90%)	
COW & CALF PAIR	S: Scarce	Grade 1-2 153	BULLS: Yield (5-2445 lbs 92.00-e high dressing	

NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph) Receipts: 2004 Week Ago: 463 Year ago: 1392 No market comparison available for feeders due to last week's light receipts. Compared to two weeks ago, slaughter cows 1.00 to 3.00 higher. Slaughter bulls steady. (Week ending 06/05/20.)

FEEDER STEERS:		<u>FEEDER HEIFERS</u> :	
Medium	and Large 1	Medium an	d Large 1
	· ·		C
350-400 lbs.	168.00-179.00	300-400 lbs.	153.00-168.00
400-500 lbs.	154.00-181.00	400-500 lbs.	141.00-163.00
500-600 lbs.	148.50-164.50	500-600 lbs.	133.50-151.50
600-700 lbs.	137.00-152.00	600-700 lbs.	124.50-151.50
700-800 lbs.	129.50-144.00	700-800 lbs.	119.00-129.50
800-900 lbs.	121.50-127.00	800-850 lbs.	113.00-115.00
		SLAUGHTER CC	
		and Boning (75-8:	
85.00; high	dressing 88.00-	66.00. Lean (85-90	%) 52.00-57.50
95.00			
BRED COWS:	Scarce	COW CALF PAIR	S: Scarce

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 320 Week ago: 240 Year ago: 160 Trading this week remains light with dressed flat sales 13.00 lower at 165.00 and grid dressed sharply lower at 167.00.

LIVE STEERS & HEIFERS:

DRESSED STEERS & HEIFERS:

No sales reported

2 loads Tuesday flat 165.00

GRADE AND WEIGHT (Grid): 6 loads Thursday 167.00

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 06/12/2020

Supply includes 44% formulated prices. Early weaned pigs 10-12 lbs basis: Formula 7.11-40.50, weighted average 26.22. Cash 1.00-9.50, weighted average 5.60. Feeder pigs 40 pounds basis: Cash 12.50-15.00, weighted average 13.22

WEEKLY LIVESTOCK SLAUGHTER 06/12/2020

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	$6\overline{58,000}$	$2,\overline{457,000}$	38,000
Last Week:	636,000	2,442,000	36,000
Last Year:	669,000	2,439,000	36,000

WHOLESALE FEEDSTUFFS PRICES

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	115.00	288.10	285.00	252.50	93.50
St. Louis	N/A	314.50	N/A	N/A	80.00

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
06/11	235.56	219.88	181
06/10	236.06	222.84	256
06/09	247.00	227.95	230
06/08	254.58	231.12	223
06/05	261.48	246.42	155
5 Day Simple Average	246.94	229.64	209

Montgomery County Livestock Sheep and Goat Auction 06/11/2020

Montgomery County Livestock Sheep and Goat Auction 06/11/2020
Receipts: 468 Last Year: 350
(All prices CWT unless otherwise noted.) Feeder lambs: Hair Small and Medium 1 30-40 lbs 237.50-240.00; 40-50 lbs 220.00-225.00. Small and Medium 1-2 30-40 lbs 212.00-225.00; 40-50 lbs 190.00-200.00. Slaughter lambs Wooled and shorn Choice and Prime 1-3 50-60 lbs 186.00-195.00; 60-70 lbs 182.00-189.00; pkg 71 lbs 179.00; pkg 80 lbs 180.00. Choice 1-2 55 lbs 172.50-180.00; 80-90 lbs 167.50-170.00; 100-130 lbs 136.00-150.00. Hair Choice and Prime 1-3 50-60 lbs 196.00-202.50; 60-70 lbs 179.00: 185.00; 70-80 lbs 175.00-185.00; 80-90 lbs 174.00-180.00. Choice 1-2 lot 66 lbs 177.50. Slaughter ewes Good 1-3 115-125 lbs 91.00-97.50; pkg 175 lbs 85.00. Utility 1-2 pkg 140 lbs 62.50; 150-160 lbs 60.00-61.00. GOATS: Feeder kids Selection 1-2 20-30 lbs 65.00-75.00; pkg 36 lbs 95.00. Slaughter kids Selection 1-50-60 lbs 315.00; 60-70 lbs 303.00-315.00. Selection 1-2 40-50 lbs 276.00-290.00; lot 53 lbs 297.50. Selection 2 pkg 58 lbs 267.00. Selection 2-3 lot 43 lbs 255.00. Slaughter does Selection 1 pkg 112 lbs 187.50.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans steady to 0.04 higher, except Jan 0.02 lower, Wheat 0.13 to 0.14 lower, Corn 0.01 to 0.03 lower, KC Wheat 0.10 to 0.13 lower, Soybean Meal 0.10 to 0.30 lower, except Dec 0.20 higher.

Daily Grain Futures Closes

	Du	oram r	utures Close		
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Jul Aug Sep Nov Jan	864 3/4 867 1/2 870 878 883 1/4	863 1/4 866 868 1/4 876 1/2 881 1/4	865 1/4 867 3/4 869 1/4 877 881 1/4	866 868 869 1/2 876 3/4 880	330 334 1/2 343 354 3/4 361 1/4
Wheat Jul Sep Dec Mar May	511 1/2 517 1/4 527 1/2 537 1/4 542 1/4	504 1/2 510 3/4 521 1/4 531 1/2 535 3/4	506 1/4 511 1/2 520 3/4 530 1/4 534	499 1/4 505 3/4 5151 /2 525 1/2 530	871 1/4 872 1/2 873 1/4 879 3/4 882 1/4
Corn Jul Sep Dec Mar May	333 3/4 338 1/4 347 1/2 359 365 1/2	327 1/2 333 343 1/4 355 1/4 362 1/4	326 1/4 331 3/4 341 1/2 353 1/4 360	329 3/4 335 343 3/4 355 1/2 362 1/4	502 507 3/4 516 3/4 526 1/4 530
KC Wheat Jul Sep Dec Mar May	460 1/2 468 1/2 480 3/4 492 1/4 499 3/4	457 3/4 466 1/4 478 1/2 490 1/2 497 3/4	457 1/2 466 478 1/4 490 1/4 497 1/2	447 455 3/4 468 1/2 481 488 1/2	448 1/2 457 469 1/2 482 489 1/4
SB Meal Jul Aug Sep Oct Dec	288.40 291.00 293.10 294.80 298.00	287.10 289.70 291.80 293.70 297.10	288.80 291.30 293.40 395.10 398.50	289.70 292.20 294.40 296.10 299.50	289.00 291.40 293.30 295.00 298.40

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 0.85 to 2.05 lower, except Jun 2.17 higher, Lean Hogs 0.40 to 2.70 lower, except Jun 0.60 higher, Feeder Cattle 2.80 to 3.08 lower.

Daily Futures Closes

Daily Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Jun Aug Oct Dec Feb	94.12 96.32 99.37 103.67 107.65	96.32 97.80 100.57 104.17 107.75	96.60 96.50 99.40 102.92 106.90	96.82 96.45 99.07 102.77 106.54	96.07 95.32 98.00 102.05 106.00
Lean Hogs Jun Jul Aug Oct Dec	48.57 53.97 57.80 54.52 55.27	48.07 52.97 56.80 54.90 55.95	47.85 52.80 55.82 53.50 54.05	47.97 52.12 54.87 53.40 53.72	48.05 51.67 54.65 53.15 54.00
Fdr Cat Aug Sep Oct Nov Jan	133.07 134.52 135.02 135.47 134.02	134.25 135.55 136.02 136.30 134.72	132.67 134.15 134.80 135.22 133.85	132.17 133.25 134.00 134.60 133.37	131.10 132.47 133.15 133.47 132.45
Milk Jun Jul Aug	20.14 18.96 17.47	20.59 19.56 17.96	20.35 19.36 17.82	20.38 18.87 17.32	20.42 18.60 17.07

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 06/12/2020**

BARROWS AND GILTS (Carcass Basis): 3,986 head Base Price weighted average 30.03, 5 day rolling average 30.94

SOWS (Live Basis): 3,769 head 6.00-26.25 300-500 lbs. Over 500 lbs. 12.58-26.75 WEEKLY MARKET SUMMARY (USPS 597250)
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June 12, 2020

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.03 to 0.05 higher, Wheat 0.03 to 0.13 lower, Corn 0.01 lower to 0.02 higher, Sorghum 0.01 lower to 0.02 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	8.63-8.67 8.60-8.64 8.58-8.63 8.60-8.66 8.61-8.66 8.66-8.71	4.95-5.15 4.92-5.11 4.85-5.05 4.86-5.06 4.89-4.99 4.92-5.02	3.31-3.39 3.37-3.43 3.31-3.37 3.29-3.36 3.33-3.40 3.33-3.40	6.26 6.32 6.19 6.17 6.25 6.25
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	8.97 8.94 8.93 8.96 8.96-8.97 9.01-9.02	5.35 5.31 5.24 5.26 5.19 5.22	3.51-3.52 3.54-3.55 3.47-3.49 3.47-3.48 3.51 3.52	6.44 6.48 6.37 6.35 6.41 6.42
Central Friday** Monday Tuesday Wednesday Thursday Friday	8.42-8.43 8.39-8.40 8.38 8.40-8.41 8.41 8.46	4.90* 4.86-4.87* 4.79-4.80* 4.81-5.08* 4.74-4.99* 4.77-5.02*	3.16 3.18-3.19 3.12-3.13 3.11 3.14-3.15 3.15	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	8.82-8.95 8.78-8.92 8.75-8.91 8.65-8.93 8.78-8.94 8.85-8.99	5.28-5.30* 5.20-5.26* 5.13-5.24* 5.06-5.26* 5.11-5.19* 5.12-5.22*	3.37-3.49 3.35-3.51 3.29-3.47 3.26-3.46 3.31-3.49 3.32-3.50	

Missouri Crop Progress and Condition 06/08/20

Temperatures last week averaged 76.1 degrees, 6.6 degrees above normal. Precipitation averaged 1.27 inches statewide, 0.27 inches above normal. There were 4.0 days suitable for fieldwork for the week ending June 7, 2020. Topsoil moisture supply was rated 2 percent short, 79 percent adequate, and 19 percent surplus. Subsoil moisture supply was rated 1 percent short, 77 percent adequate and 22 percent surplus. Corn planted progressed to 95 percent this week, 17 percentage points ahead of last year. Corn emerged progressed to 90 percent, 1 percentage points ahead of last year verage. Corn condition was rated at 1 percent very poor, 6 percent poor, 32 percent fair, 52 percent good, and 9 percent excellent. Soybeans planted progressed to 63 percent, 31 percentage points ahead of last year, while soybeans emerged progressed to 43 percent. Soybeans condition was rated at 1 percent very poor, 5 percent poor, 38 percent fair, 51 percent good, and 5 percent excellent. Cotton planted progressed to 67 percent this week, 12 percentage points behind last year. Cotton condition was rated at 19 percent very poor, 19 percent poor, 35 percent fair, and 27 percent good. Rice planted progressed to 86 percent, 2 percentage points ahead of last year, while rice emerged progressed to 78 percent Rice condition was rated at 1 percent very poor, 7 percent poor, 38 percent fair, 47 percent good, and 7 percent excellent. Winter wheat harvested for grain progressed to 1 percent this week, 1 percentage point ahead of last year and 3 percentage points behind the 5-year average. Winter wheat condition was rated at 3 percent very poor, 8 percent poor, 51 percent fair, 35 percent good, and 3 percent excellent. Crop Progress: (percent completed) (week ending)

	06/07/20	05/31/20	06/07/19	5 Year Average
Corn Planted	95	92	78	93
Corn Emerged	90	85	65	89
Soybeans planted	63	49	32	60
Soybeans Emerged	43	30	18	45
Cotton Planted	67	45	79	95
Winter wheat harvested	1	N/A	N/A	4
Alfalfa hay 1st cutting	56	33	45	60
Other hay cut	34	17	23	33