Weekly Market Summary

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Chris Chinn, Director Davin Althoff, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 20,556 Week ago: 24,796 Year ago: 18,544 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

| 314 lbs. | 196.47 | 529 lbs. | 162.68 | 720 lbs. | 146.32 | 935 lbs. | 128.27 | 336 lbs. | 150.27 | 525 lbs. | 140.21 | 731 lbs. | 125.10 |
|----------|--------|----------|--------|----------|--------|-----------|--------|----------|--------|----------|--------|----------|--------|
| 377 lbs. | 173.36 | 568 lbs. | 156.51 | 767 lbs. | 147.76 | 997 lbs. | 114.50 | 375 lbs. | 144.17 | 574 lbs. | 137.72 | 779 lbs. | 126.52 |
| 428 lbs. | 165.84 | 625 lbs. | 151.39 | 830 lbs. | 137.08 | 1018 lbs. | 115.10 | 430 lbs. | 144.63 | 625 lbs. | 133.97 | 823 lbs. | 127.23 |
| 479 lbs. | 162.70 | 672 lbs. | 147.26 | 877 lbs. | 135.62 | | | 470 lbs. | 145.39 | 673 lbs. | 130.78 | 876 lbs. | 104.80 |

Missouri Stocker Formula for 07/24/2020

Friday's Missouri Stocker Formula consists of 4,253 head with a weighted average weight of 562.90 lbs. and a price value of 153.04, 1.65 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 4983 Week ago: 5903 Year Ago: 5237

Compared to last week, steers and heifers steady to 4.00 higher, spots 5.00 to 7.00 higher on heifer calves early week. Slaughter cows steady to 3.00 higher. Slaughter bulls steady to 2.00 higher.

| STEE | ERS: | HEIFERS: | | |
|--|--|--|---|--|
| Medium ar | nd Large 1 | Medium and Large 1 | | |
| 350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. | 165.00-175.00 155.00-172.00 149.00-167.00 139.00-153.00 130.00-143.50 126.00-135.75 | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. | 141.00-153.00 135.00-146.00 130.00-140.00 125.00-136.00 123.50-131.00 120.50 | |
| 72 hd 1018 lbs. | 126.00-135.75 | | 120.50 | |
| <u>Holst</u> Larg | | | COWS: Boning (70-85% 00, high dressing | |

58.50

Scarce

SLAUGHTER BULLS: Yield Grade 1-2 1066-2250 lbs. 91.00-100.00; high dressing 99.00 -110.00; low dressing 68.00-92.00

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1100-1225 lbs 2ith 150-300 lb calves 1250.00 -1400.00; 2-8 yrs 1100-1350 lbs rebred 1st stage 1425.00-1550.00 per pair

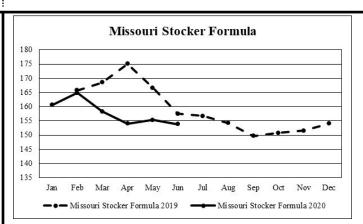
REPLACEMENT COWS:

Scarce 65.00-85.00, low dressing 52.00-

Medium and Large 1-2 2-8 yrs 930-1530 lbs 2nd to 3rd stage 975.00-1525.00, 1st stage 950.00 -1150.00 per head

61.00. Lean (85-90%) 46.00-

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244



*Graph is updated the first Friday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 5410 Week Ago: 7286 Year ago: 5241
Cow and Bull Receipts: 873 Week ago: 915 Year ago: 923 Compared to last week, steers and heifers steady to 5.00 higher. No recent test of Holsteins for a price comparison. Slaughter cows 2.00 to 3.00 higher and slaughter bulls steady to 5.00 higher, with the increase on bulls late week.

| <u>STEERS</u> Medium and I | | <u>HEIFERS</u> : Medium and Large 1 | | |
|--|--|--|--|--|
| 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. Part load 997 lbs. | 169.00-206.00 151.00-170.00 147.00-162.50 140.00-155.00 133.00-148.75 128.00-141.35 114.50 | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. | 140.00-156.00 133.00-152.50 130.00-146.00 113.50-141.00 110.00-131.50 105.50-126.00 | |
| HOLSTEI Large 3 Lot 469 lbs. 650-700 lbs | | and Boning (70- | | |

SLAUGHTER BULLS: Yield Grade 1-2 1020-2540 lbs 89.00-80.00-88.50 700-800 lbs. 800-900 lbs. 87.25-87.50 102.00; high dressing 102.00-Lot 944 lbs. 116.00; low dressing 76.00-91.00

REPLACEMENT COWS: Medium COW & CALF PAIRS: Medium REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 1000-1365 lbs and Large 1-2 2-8 yrs 1065-1275 2nd to 3rd stage 850.00-1385.00, 1st stage 725.00-975.00 per head 1110.00-1350.00; 2-8 yrs pkg 1075 lbs rebred 1st stage with 150-300 lb calves 1400.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 5514 Week ago: 2864 Year ago: 3991 Compared to last week, steers and heifers steady to 5.00 higher. Slaughter cows steady to 3.00 higher.

| | R STEERS: and Large 1 | FEEDER HEIFERS: Medium and Large 1 | | |
|--|--|--|--|--|
| 350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 850-900 lbs. | 172.00-184.00 160.00-178.00 151.00-172.00 135.50-164.00 137.00-151.50 120.00-137.25 | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. | 145.00-161.50 140.00-158.00 134.00-150.00 122.00-142.85 122.25-130.00 95.00-96.00 | |
| SLAUGHTER | BULLS: Yield | SLAUGHTER | COWS: Breaking | |

Grade 1-2 1275-2295 lbs 86.00- and Boning (70-85% lean) 58.00 100.0; high dressing 99.00-109.00; -69.50, high dressing 68.00-low dressing 75.50-88.00 79.50. Lean (85-90%) 52.00-

REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 868-1350 lbs um and Large 1 lot 11 pairs 5-8 2nd to 3rd stage 950.00-1200.00 per yrs 1100 lbs with 150-300 lb head

calves 1575.00; 2-8 yrs 1100-1250 lbs rebred 1st stage with over 300 lb calves 1750.00-1975.00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY
(Bowling Green, Kingdom City, Palmyra)
Receipts: 1739 Week ago: 4987 Year ago: 1251
Compared to last week, steers under 650 lbs and all weights of heifers steers 650-700 lbs steady to 5.00 lower, two pot loads of 840 lbs steers 2.00 to 4.00 higher. Slaughter cows steady to 3.00 lower.

| <u>FEEDER S'</u> Medium and | | <u>FEEDER I</u> Medium ar | |
|--|--|-------------------------------|--|
| 450-500 lbs. 500-600 lbs. 600-700 lbs. 800-900 lbs. | 169.00-175.50 163.00-175.00 145.00-160.00 128.25-138.85 | 500-600 lbs. Load 679 lbs. | 146.00-157.50 137.00-151.00 137.25 |

<u>SLAUGHTER</u> <u>BULLS</u>: Yield <u>SLAUGHTER</u> <u>COWS</u>: Breaking Grade 1-2 1450-2210 lbs 86.00- and Boning, (70-85% lean) 55.00-95.00; high dressing 99.50-111.00

and Boning, (70-85% lean) 55.00-67.50; high dressing 64.00-77.50. Lean (85-90%) 52.50-63.50

SLAUGHTER STEERS: Choice 2 98.00-100.00. Select and Choice 1-3 96.00-97.00

BRED COWS: Medium and Large 1 over 5 yrs pkg 1508 lbs 3rd stage 1030.00. Medium and Large 1-2 2-8 yrs 1260-1495 lbs 3rd stage 1050.00-12100.00 per head

<u>SLAUGHTER HEIFERS</u>: Choice 2-3 96.50-99.50. Select and Choice 1-3 95.50-96.00

1400.00-1600.00 per pair

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria) Receipts: 1256 Week ago: 1641 Year ago: 1063 Compared to two weeks ago, steers and heifers steady to 4.00 higher, some steers over 600 lbs 6.00 to 8.00 higher. Slaughter cows 1.00 to 3.00 higher.

| <u>FEEDER</u> S Medium an | | <u>FEEDER HEIFERS</u> : Medium and Large 1 | | |
|---|--|---|---|--|
| 450-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs 61 hd 835 lbs. | 173.50-175.00 165.00-174.00 148.25-160.25 147.00-147.50 143.50 | 500-600 lbs. 600-650 lbs | 149.50-159.50 143.25-150.50 139.00-143.50 | |
| BRED COWS: Large 1-2 2-8 yr 2nd to 3rd stage 1 1st stage 900.00-1 | s 1162-1443 lbs 000.00-1425.00, | and Boning (75-69.50; high dres | 85% lean) 61.00- sing 66.00-77.00. | |

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield

and Large 1-2 2-8 yrs 1175-1300 Grade 1-2 1420-2010 lbs 87.50lbs with 150-300 lb calves 97.50, high dressing 99.00-99.50

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)

Receipts: 1051 Week ago: 2014 Year ago: 1114 Compared to last week, steers and heifers uneven from 3.00 lower to 7.00 higher. Slaughter cows and bulls 4.00 higher.

| Medium an | d Large 1 | Medium and Large 1 | | |
|-------------------|------------------|--------------------|-------------------|--|
| 300-400 lbs. | 160.00-180.00 | 300-400 lbs. | 121.00-151.00 | |
| 400-500 lbs. | 148.00-167.00 | 400-500 lbs. | 125.00-150.00 | |
| 500-600 lbs. | 126.00-155.00 | 500-600 lbs. | 120.00-135.00 | |
| 600-700 lbs. | 127.00-157.00 | 600-700 lbs. | 111.00-137.50 | |
| 700-800 lbs. | 125.00-146.00 | 700-800 lbs. | 105.00-121.00 | |
| | | | | |
| REPLACEMENT | COWS: Medium | SLAUGHTER | COWS: Breaking | |
| and Large 2 2-8 y | rs 1002-1725 lbs | and Boning (7: | 5-85% lean) 53.00 | |
| 2nd to 3rd stage | 800.00-1100.00, | -64.00. high | dressing 61.00- | |

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 2 2-8 yrs 990-1200 lbs Grade 1-2 1435-2180 lbs 80.00-with baby to 300 lb calves 850.00- 94.00; high dressing 91.50-1325.00 per pair

1st stage 700.00-935.00 per head

FEEDER STEERS:

70.00. Lean (85-90% lean) 42.00 -57.00

FEEDER HEIFERS:

EAST CENTRAL MISSOURI WEEKLY SUMMARY

101.50

(Cuba, Vienna)

Receipts: 1562 Week ago: 2542 Year ago: 1257 Compared to last week, steers and heifers steady to 4.00 higher. Slaughter cows steady to 2.00 higher.

| | STEERS: nd Large 1 | FEEDER HEIFERS: Medium and Large 1 | | |
|--|---|--|---|--|
| 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. | 153.50-170.00 151.00-159.75 145.00-154.50 134.00-146.25 128.50-133.00 | 500-600 lbs. 600-700 lbs. 700-750 lbs. | 142.00 130.50-146.00 123.50-137.00 116.00-123.25 | |

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breakand Large 1-2 5-8 yrs 1020-1470 lbs ing and Boning (70-85% lean) 2nd to 3rd stage 800.00-970.00 per 60.50-69.00. Lean (85-90%) head

53.50-59.00

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 1-2 5-8 yrs couple 1400- Grade 1-2 1240-1985 lbs 90.00-1500 lbs with 150-300 lb calves 98.50; high dressing 96.50-1110.00-1120.00 per pair

102.00; low dressing 82.00-86.00

NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)

Receipts: 1672 Two Weeks Ago: 752 Year ago: 1236 Compared to two weeks ago, steers 2.00 to 8.00 higher, heifers under 600 lbs 1.00 to 2.00 higher, over 600 lbs steady to 1.00 lower.

| | <u>FEEDEI</u> | R STEERS: | <u>FEEDER HEIFERS</u> : | | |
|--------------------|--|--|------------------------------|---|--|
| Medium and Large 1 | | Medium and Large 1 | | | |
| | 400-450 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs. | 169.50-180.50 165.00-173.25 146.25-155.00 141.00-155.00 128.25-138.85 125.00-128.50 | 600-700 lbs. 800-900 lbs. | 131.50-142.50 126.50-137.50 115.00-129.75 | |
| | SLAUGHTER | BULLS: Scarce | SLAUGHTER CO | WS: Scarce | |

BRED COWS: Scarce COW CALF PAIRS: Scarce

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 480 Week ago: 240 Year ago: 340 Trading this week remains light with flat and dressed sales trading 1.00 to 1.50 higher.

<u>LIVE STEERS & HEIFERS:</u> No sales reported

DRESSED STEERS & HEIFERS: 9 loads Wed and Thu flat 158.00

GRADE AND WEIGHT (Grid): 3 loads Wed 160.50

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 07/24/2020

Supply includes 42% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 9.49-40.50, weighted average 28.71. Cash 2.00-15.00, weighted average 7.87. Feeder pigs 40 pounds basis: Cash 8.00-20.00, weighted average 16.84

WEEKLY LIVESTOCK SLAUGHTER 07/25/2020

| WEEKLI LIVESTOCK SLAUGHTER 07/23/2020 | | | | | |
|---------------------------------------|----------------------|------------------------|--------|--|--|
| <u></u> | Cattle | <u>Hogs</u> | Sheep | | |
| Week to Date: | $6\overline{46,000}$ | $2,\overline{589,000}$ | 35,000 | | |
| Last Week: | 650,000 | 2,518,000 | 35,000 | | |
| Last Year: | 652,000 | 2,359,000 | 35,000 | | |

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

| Area | Soybean Hulls - Bulk | Soybean Meal 48% Solvent | Cottonseed Meal 41% Solvent | Meat Meal | Wheat Middlings |
|-------------|----------------------------|--------------------------------|-----------------------------------|--------------|--------------------|
| Kansas City | 77.50 | 289.90 | 290.00 | 202.50 | 111.00 |
| St. Louis | N/A | 320.50 | 285.00 | N/A | 97.50 |

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

| Date | Choice | Select | Total Loads |
|-------------------------|--------|--------|-------------|
| 07/23 | 202.26 | 190.79 | 123 |
| 07/22 | 201.15 | 189.28 | 124 |
| 07/21 | 200.88 | 191.30 | 159 |
| 07/20 | 201.74 | 191.59 | 110 |
| 07/17 | 200.47 | 190.31 | 144 |
| 5 Day Simple Average | 201.30 | 190.65 | |

Diamond—TS White Sheep and Goat Auction 07/23/2020

Receipts: 1741 Last Month: 854 Last Year: 676

(All prices CWT unless noted) Sheep: Slaughter lambs Wooled and shorn Choice and Prime 1-3 40-50 lbs 160.00-175.00; 50-60 lbs 160.00-180.00; 60-70 lbs 155.00-205.00, high dressing 215.00; 70-80 lbs 157.50-205.00; 80-90 lbs 160.00-192.50; 90-100 lbs 185.00-195.00. Choice 1-3 30-40 lbs 143.50-155.00; 40-50 lbs 145.00-155.00. Good 1-2 50-60 lbs 115.00-125.00; lot 99 lbs 132.50. Hair Choice and Prime 1-3 50-70 lbs 190.00-217.50; 70-80 lbs 195.00-215.00; 80-90 lbs 200.00-212.50. Choice 1-3 30-40 lbs 145.00-175.00; 40-50 lbs 145.00-180.00; 50-60 lbs 155.00-175.00; 60-70 lbs 180.00-187.50; 70-80 lbs 195.00-180.00; 80-90 lbs 200.00-212.50. Choice 1-3 30-40 lbs 150.00-187.50; 70-80 lbs 165.00-187.50; 85 lbs 185.00-192.50; 90 lbs 150.00-185.00; 100-110 lbs 155.00-165.00. Good 1-2 40-50 lbs 140.00; 80-95 lbs 140.00-145.00. Slaughter ewes Good 2-3 pkg 170 lbs 95.00. Utility and Good 1-3 110-145 lbs 70.00-80.00; lot 189 lbs 77.50. Hair Utility and Good 1-3 110-145 lbs 70.00-80.00; lot 189 lbs 77.50. Hair Utility and Good 1-3 110-145 lbs 75.00-10.00; 100-140 lbs 75.00-125.00; 150-185 lbs 75.00-90.00. Cull and Utility 1-2 122 lbs 65.00-70.00; 150-180 lbs 65.00-72.50. Bucks 1-3 120-150 lbs 95.00-135.00; 150-165 lbs 105.00-115.00. Hair bucks 1-3 80 lbs 165.00-167.50; 100-135 lbs 100.00-165.00. Replacement ewes Medium and Large 2-3 2-4 yrs 117 lbs 170.00. GOATS: Feeder kids Selection 26 lbs 330.00-340.00. Selection 1-2 40-50 lbs 290.00-350.00. Selection 2 30-40 lbs 300.00-305.00. Selection 2-3 28 lbs 270.00-275.00; 30-40 lbs 270.00-295.00; 40-50 lbs 275.00-285.00. Selection 3 28 lbs 220.00-230.00, pygmies 170.00-220.00; 30-40 lbs 215.00-265.00, pygmies 160.00-195.00. Slaughter kids Selection 1-2 60-70 lbs 305.00-330.00; 70-80 lbs 215.00-265.00, pygmies 100.00-210.00; 40-50 lbs 205.00-240.00; 90-100 lbs 255.00-285.00. Selection 3 50-60 lbs 205.00-240.00; 70-80 lbs 205.00-240.00; 90-100 lbs 205.00-240.00; 90-100 lbs 205.00-240.00; 90

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.04 to 0.06 higher, Wheat 0.05 to 0.07 higher, Corn 0.02 to 0.07 lower, KC Wheat steady to 0.01 higher, Soybean Meal 4.30 to 4.60 higher.

Daily Grain Futures Closes

| Daily Grain Futures Closes | | | | | |
|---|---|---|---|---|---|
| | Mon. | Tues. | Wed. | Thu. | Fri. |
| Soybeans Aug Sep Nov Jan Mar | 903 896 3/4 900 904 1/4 900 1/4 | 896 1/2 891 893 898 894 3/4 | 899 1/4 894 895 1/2 900 1/4 896 1/2 | 906 1/4 900 3/4 900 905 900 3/4 | 904 3/4 898 3/4 899 1/4 904 3/4 900 3/4 |
| Wheat Sep Dec Mar May Jul | 522 528 3/4 535 1/2 538 3/4 534 3/4 | 527 3/4 533 3/4 540 543 1/4 539 3/4 | 534 1/2 539 3/4 545 1/2 548 3/4 545 1/2 | 529 1/4 534 3/4 540 1/2 543 1/2 539 1/2 | 539 1/2 545 1/4 551 554 550 3/4 |
| Corn Sep Dec Mar May Jul | 328 1/4 335 3/4 346 1/4 353 1/4 358 1/4 | 322 3/4 330 3/4 341 1/2 348 3/4 353 3/4 | 327 1/2 334 3/4 344 3/4 351 1/2 356 1/2 | 328 335 1/2 345 1/2 352 1/2 357 3/4 | 326 1/4 335 346 353 358 1/2 |
| KC Wheat Sep Dec Mar May Jul | 435 446 1/2 458 465 470 3/4 | 442 1/2 453 3/4 465 1/4 472 1/2 477 3/4 | 448 1/2 459 1/2 470 3/4 477 1/2 483 | 441 1/4 452 1/4 463 1/2 470 3/4 476 1/4 | 449 1/2 460 1/2 471 1/2 478 3/4 484 1/2 |
| SB Meal Aug Sep Oct Dec Jan | 288.60 291.40 293.20 296.90 298.00 | 285.60 288.40 289.90 293.30 294.80 | 286.60 289.40 290.80 294.20 295.70 | 290.40 293.10 294.60 297.90 299.40 | 290.80 293.50 295.10 298.60 299.90 |

WEEKLY COMMODITY FUTURES TRENDS
Compared to last Friday, Live Cattle 1.00 to 1.95 lower, Lean Hogs 0.48 to 1.20 higher, except Oct and Dec 0.35 to 0.92 lower, Feeder Cattle 0.57 to 1.38 lower.

| | Daily Futures Closes | | | | | |
|--|--|--|--|--|--|--|
| | Mon. | Tues. | Wed. | Thu. | Fri. | |
| Cattle Aug Oct Dec Feb Apr | 102.27 106.37 110.45 113.45 114.57 | 101.85 106.12 110.30 113.30 114.60 | 101.50 105.72 110.12 113.27 114.65 | 100.85 104.60 109.02 112.80 114.30 | 101.32 105.10 109.32 112.45 113.97 | |
| Lean Hogs Aug Oct Dec Feb Apr | 50.40 49.20 51.20 59.85 66.10 | 51.47 50.02 51.55 60.30 66.62 | 52.65 50.07 51.45 60.35 66.72 | 54.47 51.02 52.20 60.77 66.85 | 54.00 50.15 51.92 60.90 66.90 | |
| Fdr Cat Aug Sep Oct Nov Jan | 141.60 143.00 142.97 142.57 140.42 | 141.32 142.97 143.12 142.95 140.92 | 141.52 143.27 143.52 143.40 141.20 | 142.02 143.17 143.42 143.10 141.10 | 142.05 142.75 142.80 142.67 141.02 | |
| Milk Jul Aug Sep | 24.32 23.15 20.73 | 24.32 23.30 21.36 | 24.32 22.76 20.93 | 24.42 22.50 20.86 | 24.40 21.75 20.11 | |

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 07/24/2020**

BARROWS AND GILTS (Carcass Basis): 3,259 head Base Price weighted average 36.14, 5 day rolling average 34.05

SOWS (Live Basis): 3,842 head 300-500 lbs. 6.00-25.75 Over 500 lbs. 12.15-27.75

Missouri Crop Progress and Condition 07/20/20

Temperatures last week averaged 79.4 degrees, 1.0 degree above normal. Precipitation averaged 1.08 inches statewide, 0.41 inches above normal. There were 5.5 days suitable for fieldwork for the week ending July 19, 2020. Topsoil moisture supply was rated 5 percent very short, 28 percent short, 65 percent adequate, and 2 percent surplus. Subsoil moisture supply was rated 2 percent very short, 22 percent short, 75 percent adequate and 1 percent surplus. Corn silking was at 80 percent this week, 23 percentage points ahead of last year. Corn dough progressed to 24 percent, 8 percentage points ahead of the 5-year average. Corn condition was rated at 1 percent very poor, 5 percent poor, 22 percent fair, 55 percent good, and 17 percent excellent. Soybeans blooming progressed to 52 percent, 30 percentage points ahead of last year. Soybean setting pods progressed to 20 percent. Soybeans condition was rated at 1 percent very poor, 5 percent poor, 29 percent fair, 52 percent good, and 13 percent excellent. Cotton percent. Soybeans condition was rated at 1 percent very poor, 3 percent poor, 29 percent fair, 52 percent good, and 13 percent excellent. Cotton squaring progressed to 39 percent, 17 percentage points behind last year. Cotton setting bolls progressed to 11 percent, 6 percentage points ahead of last year. Cotton condition was rated at 10 percent very poor, 10 percent poor, 41 percent fair, and 39 percent good. Rice headed progressed to 8 percent, 2 percentage points ahead of last year. Rice condition was rated at 1 percent very poor, 6 percent poor, 31 percent fair, 41 percent good. at 1 percent very poor, 6 percent poor, 31 percent fair, 41 percent good, and 21 percent excellent. Winter wheat harvested for grain progressed to 99 percent this week, 2 percentage points ahead of the 5-year average. Crop Progress: (percent completed) (week ending)

| | 07/19/20 | 07/12/20 | 07/19/19 | 5 Year Average |
|----------------------------|----------|----------|----------|----------------|
| Corn silking | 80 | 59 | 57 | 80 |
| Corn dough | 24 | 3 | 4 | 16 |
| Soybeans blooming | 52 | 35 | 22 | 40 |
| Soybeans setting pods | 20 | 11 | 1 | 12 |
| Cotton squaring | 39 | 31 | 56 | 80 |
| Cotton set- ting bolls | 11 | 0 | 5 | 28 |
| Winter wheat harvested | 99 | 95 | 99 | 97 |
| Alfalfa hay 2nd cutting | 82 | 74 | 76 | 76 |
| Alfalfa hay 3rd cutting | 18 | 3 | 7 | 14 |
| Other hay cut | 94 | 90 | 85 | 87 |

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans steady to 0.06 higher, Wheat 0.04 to 0.05 higher, Corn 0.06 to 0.08 lower, Sorghum 0.12 to 0.13 lower.

| - | | | | |
|---|--|--|--|--|
| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
| Kansas City Friday** Monday Tuesday Wednesday Thursday Friday | 8.83-8.90 8.88-8.95 8.81-8.88 8.83-8.90 8.88-8.95 8.87-8.94 | 5.35-5.50 5.22-5.37 5.28-5.43 5.35-5.50 5.30-5.44 5.40-5.54 | 3.33-3.37 3.28-3.32 3.23-3.27 3.28-3.32 3.28-3.32 3.26-3.30 | 6.30 6.21 6.12 6.21 6.21 6.17 |
| St. Louis Friday** Monday Tuesday Wednesday Thursday Friday | 9.31 9.36 9.29 9.32 9.36-9.39 9.36-9.37 | 5.49 5.37 5.42 5.49 5.44 5.54 | 3.63-3.65 3.61 3.55 3.60 3.58-3.61 3.57 | 6.62 6.53 6.42 6.51 6.53 6.50 |
| Central Friday** Monday Tuesday Wednesday Thursday Friday | 8.73 8.78 8.71-8.72 8.74 8.81 8.79-8.80 | 5.23-5.35 5.10-5.22 5.16-5.28 5.22-5.35 5.17-5.30 5.27-5.40 | 3.18 3.13 3.07-3.08 3.12-3.13 3.13 3.11 | |
| S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday | 9.23-9.30 9.26-9.37 9.20-9.30 9.23-9.34 9.30-9.41 9.29-9.39 | 5.49-5.54 5.25-5.42 5.31-5.47 5.37-5.59 5.20-5.54 5.32-5.64 | 3.53-3.58 3.47-3.60 3.43-3.54 3.47-3.57 3.48-3.58 3.46-3.56 | |

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) NEW CROP **PREVIOUS WEEK'S PRICES

Morning National Slaughter Cattle Review for 07/24/20

For Thursday negotiated cash trading was inactive on very light demand in the Southern Plains. Not enough purchases for a market trend. The last reported market was on Wednesday with live purchases at 96.00. For Thursday in Nebraska and Western Combelt negotiated cash trading was slow with light to moderate demand. In Nebraska a few live and dressed purchases moved steady at 98.00 and 158.00, respectively, when compared to the last reported market on Wednesday. In the Western Cornbelt not enough purchases for a market trend. Wednesday was the last reported market with live and dressed purchases from 99.00 to 100.00 and 158.00, respectively. On Thursday in Colorado negotiated cash trading was at a standstill. The last reported market was on Wednesday with live purchases at 98.00.

| Negotiated Sales: | | | | | |
|-------------------|---------|----------------------|--------|----------------------|-------|
| Confirmed: | 13,581 | Week Ago: | 15,072 | Year Ago: | 5,834 |
| Week to date: | 108,579 | Week Ago to Date: | 85,112 | Year Ago to Date: | 9,550 |

| Live Basis | Steers | Heifers |
|------------------|-------------------------|----------------------------|
| Over 80% Choice | 96.00-101.00, avg 98.91 | 98.00-100.00, avg 98.73 |
| 65-80% Choice | 96.00-98.00, avg 97.13 | 96.00 |
| 35-65% Choice | 96.00 | 96.00-98.00, avg 97.81 |
| 0-35% Choice | - | |
| Total All Grades | 96.00-101.00, avg 98.22 | 96.00-100.00, avg 97.76 |

| Dressed Basis | Steers | Heifers | |
|------------------|------------------------------|------------------------------|--|
| Over 80% Choice | 157.00-161.00, avg 157.96 | 157.00-158.50, avg 157.98 | |
| 65-80% Choice | 158.00 | 158.00 | |
| 35-65% Choice | - | - | |
| 0-35% Choice | - | - | |
| Total All Grades | 157.00-161.00, avg 157.96 | 157.00-158.50, avg 157.99 | |

Missouri Weekly Cattle Auction Summary 07/24/20

Receipts: 20,556 Week ago: 24,796 Year ago: 18,544 Compared to last week, steers steady to 3.00 higher, heifer steady to 1.00 higher. Demand was moderate to good on a moderate supply. Popup showers and thunderstorms were around this week, bringing a welcomed relief to some parts of the state. However, the humidity and heat settled back in shortly after the storms passed on. Farmers would still like to see a little more moisture. The drought monitor had some improvement this week. with a sixteen percent decrease in affected area, leaving about thirty-five percent of the state still affected by some level of drought. Boxed beef cutouts gained a little ground, closing on Thursday at 202.26 and 190.79, for Choice and Select respectively. That is a 1.79 increase on Choice cuts and a 0.48 increase on Select when compared to last Friday's close. In feedlot sales, negotiated cash sales ranged from 96.00 to 101.00, with the bulk around 98.00, and dressed from 157.00 to 158.00, few up to 161.00. The monthly Cattle on Feed report will be released this afternoon. Some pre-report estimates show an increase in placements and marketings, but total on-feed is expected to be about steady. June's livestock slaughter report was released on Thursday. Beef production was at 2.37 billion pounds, an increase of seven percent from a year ago. While cattle slaughter was only up two percent, live weight was up 52 pounds at 1365 lbs. and dressed weight was up 34 pounds at 830 lbs., compared to last year. June cattle livestock slaughter was higher than a year ago, but total cattle livestock slaughter from January to June was lower than 2019. Friday's Missouri Stocker Formula consists of 4,253 head with a weighted average weight of 562.90 lbs. and a price value of 153.04, 1.65 higher than last Friday. Supply included: 85% Feeder Cattle (58% Steers, 1% Dairy Steers, 38% Heifers, 4% Bulls); 9% Slaughter Cattle (3% Steers, 2% Heifers, 82% Cows, 14% Bulls); 6% Replacement Cattle (13% Stock Cows, 64% Bred Cows, 1% Bred Heifers, 22% Cow-Calf Pairs, 0% Heifer Pairs, 0% Bulls). Feeder cattle supply over 600 lbs was 57%.