# Weekly Market Summary

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Michael L. Parson, Governor

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#### MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 21,832 Week ago: 19,136 Year ago: 8,191 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

322 lbs. 183.73	527 lbs. 170.89	720 lbs. 149.71	932 lbs. 135.67	331 lbs. 155.20	526 lbs. 146.76	721 lbs. 135.91
383 lbs. 178.45	577 lbs. 162.66	780 lbs. 144.70	957 lbs. 131.72	381 lbs. 158.94	575 lbs. 143.61	768 lbs. 136.91
429 lbs. 173.72	625 lbs. 157.03	822 lbs. 140.18	1016 lbs. 116.00	421 lbs. 153.54	622 lbs. 140.43	818 lbs. 129.30
473 lbs. 168.90	675 lbs. 152.49	863 lbs. 138.23		483 lbs. 151.61	670 lbs. 137.18	853 lbs. 122.63

#### Missouri Stocker Formula for 08/21/2020

Friday's Missouri Stocker Formula consists of 4,442 head with a weighted average weight of 558.59 lbs. and a price value of 158.21, 0.91 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

#### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 5839 Week ago: 5839 Year Ago: 2277 Compared to last week, steers and heifers steady to 3.00 higher. Slaughter cows steady to 3.00 lower, except some breaking cows early week steady to 1.00 higher. Slaughter bulls 1.00 to 3.00 lower.

<u>STEEI</u> Medium and		<u>HEIFERS</u> : Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. Lot 954 lbs.	158.00-176.00 150.00-167.00 140.00-162.50 139.00-150.00 130.00-139.00 123.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	140.00-155.00 140.00-155.00 130.00-147.00 128.00-136.00 122.00-131.00 116.00-126.50	
Holste Large Scarce	3	SLAUGHTER CO Breaking and Blean) 53.00-70.00 61.00-75.00, low 55.00. Lean (8 59.50	oning (70-85%), high dressing dressing 50.00-	

#### SLAUGHTER BULLS:

80.00-94.00; high dressing 93.00- 1040-1299 lbs 3rd stage 1225.00-100.00; low dressing 66.00-78.00

COW & CALF PAIRS: Medium and Large 1 2-8 yrs 1000-1150 lbs with 150-300 lb calves 1450.00-1500.00 per pair

#### REPLACEMENT COWS:

Yield Grade 1-2 1075-2265 lbs. Medium and Large 1 2-8 yrs 1300.00. Medium and Large 1-2 2-8 yrs 930-1544 lbs 1st to 3rd stage 850.00-1250.00 per head

and Large 1 1068-1360 lbs 2nd to 3rd and Large 1 2-8 yrs 1258 lbs with stage 1250.00-1575.00. Medium and baby to 150 lb calves 1475.00. Large 1-2 2-8 yrs 870-1385 lbs 2nd to 3rd stage 900.00-1260.00, 1st stage 800.00-1050.00 per head with baby to over 300 lb calves

Missouri Stocker Formula 180 175 170 165 160 155 150 145 140 135 Apr May Jun Jul ■● Missouri Stocker Formula 2019 Missouri Stocker Formula 2020

\*Graph is updated the first Friday of each month.

#### SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 6154 Week Ago: 5690 Year ago: 2569
Cow and Bull Receipts: 2259 Week ago: 1302 Year ago: 1376 Compared to last week, steers and heifers steady to 5.00 higher. Slaughter cows 3.00 to 5.00 lower. Slaughter bulls 3.00 to 6.00 lower.

STEERS:		<u>HEIFERS</u> :		
Medium and Large 1		Medium and Large 1		
	167.00-186.00 156.50-175.00 150.00-166.00 142.00-159.00 139.00-155.00 129.00-142.00 116.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs.	146.00-175.00 139.00-159.00 132.00-152.00 130.00-147.00 126.00-142.00 121.85-124.00 97.00	
HOLST Larg Scarce		and Boning (70- 64.00, high dress Lean (85-90%) 4 <u>SLAUGHTER B</u> <u>Grade 1-2 1070</u>	<u>ULLS:</u> Yield -2395 lbs 85.00- dressing 95.00-	
	COWS: Medium			

1000.00-1500.00 per pair

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 3591 Week ago: 3695 Year ago: 1635 Compared to last week, steers and heifers steady to 8.00 higher. Slaughter cows steady to 2.00 lower.

FEEDER STEERS: Medium and Large 1		FEEDER HEIFERS: Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	157.25- 148.25- 140.25-	-184.50 -163.00 -156.60 -142.00	350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	166.00-170.00 152.00-171.00 139.00-157.25 136.00-147.25 136.00-142.00 121.00-134.00
SLAUGHTER	BULLS:	Yield	SLAUGHTER	COWS: Breaking

Grade 1-2 1210-1915 lbs 85.50- and Boning (70-85% lean) 59.00 94.00; high dressing 95.00-98.00; -67.50, high dressing 65.00-low dressing 74.00-84.50 73.00. Lean (85-90%) 51.00-

61.50

REPLACEMENT COWS: Medium and Large 1 2-8 yrs 1145-1275 lbs COW & CALF PAIRS: Mediand Large 1 2-8 yrs 1093-2nd to 3rd stage 1325.00-1425.00. 1198 lbs with 150-300 lb calves Medium and Large 1-2 2-8 yrs 830- 1150.00-1360.00 per pair 1470 lbs 2nd to 3rd stage 1025.00-1300.00, 1st stage 975.00 per head

#### NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra) Receipts: 3368 Week ago: 3041 Year ago: 1444 Compared to last week, steers 450 to 800 lbs 3.00 to 6.00 higher, heifers 450 to 600 lbs 3.00 to 5.00 higher, other weights lightly tested, higher undertone. Slaughter cows steady to 2.00 lower.

C	C	3	
FEEDER ST Medium and			<u>HEIFERS</u> : nd Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. 900-950 lbs.	152.00-169.25 141.00-158.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	138.00-151.00
SLAUGHTER Bi Grade 1-2 1325-23 97.50; high dressing low dressing 84.00-	370 lbs 86.50- g 99.50-112.00;	and Boning, (70-	COWS: Breaking 85% lean) 59.00-sing 68.50-80.00.
SLAUGHTER STE -3 102.00-109.00. Choice 1-3 100.00- 1-2 90.00-103.50	Select and	BRED COWS: So	carce

SLAUGHTER HEIFERS: Choice 2-3 couple 104.50

1650.00 per pair

#### NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria) Receipts: 371 Week ago: 1725 Year ago: 1383 Too few feeders for a market test. Slaughter cows steady to 2.00 lower.

<u>FEEDER STEERS:</u> Medium and Large 1	<u>FEEDER HEIFERS</u> : Medium and Large 1
Scarce Scarce	Pkg 672 lbs 153.50 replacements Pkg 953 lbs replacements
Large 1-2 2-8 yrs 1192-1600 lbs	SLAUGHTER COWS: Breaking and Boning (75-85% lean) 60.00-68.00; high dressing 68.50-73.50. Lean (85-90%) 57.00-61.00
COW & CALF PAIRS: Medium and Large 1-2 pkg 2-4 yrs 1050 lbs with 150-300 lb calves	Grade 1-2 1410-2255 lbs 88.75-

102.00; low dressing 79.50-85.50

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)

Receipts: 1459 Week ago: 697 Year ago: 1068 Compared to last week's lighter test, feeders traded firm to higher undertone. Slaughter cows 2.00 lower to 2.00 higher. Slaughter bulls unevenly steady.

Medium a	nd Large 1	Medium and Large 1		
300-400 lbs. 400-500 lbs.	185.00-189.00 160.00-173.00		151.00-156.00 146.00-156.00	
500-600 lbs. 600-700 lbs.	154.50-167.00 146.00-157.50	500-600 lbs.	135.00-145.00 135.00-142.50	
700-800 lbs.	137.75-152.50		130.50-142.30	
	COWS: Medium 3 yrs 935-1555 lbs			

2nd to 3rd stage 925.00-1200.00, -67.00. high dressing 62.00-1st to 2nd stage 675.00-775.00 per 73.00. Lean (85-90% lean) 46.00

FEEDER STEERS:

-57.00

FEEDER HEIFERS:

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 1-2 2-8 yrs 1020-1250 Grade 1-2 1000-1925 lbs 86.00lbs with 150-300 lb calves 1275.00- 91.50; low dressing 75.00-83.00 1335.00 per pair

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 2144 Week ago: 2152 Year ago: 299 Compared to last week, steers and heifers under 600 lbs steady to 2.00 higher, over 600 lbs steady to 2.00 lower. Slaughter cows 1.00 to 3.00 lower.

	TEEDER STEERS.		TEEDER HEH ERG.		
Medium and Large 1		Medium and Large 1			
	400-500 lbs.	168.00-177.00	300-400 lbs.	157.50-172.50	
	500-600 lbs.	156.00-175.00	400-500 lbs.	147.50-161.00	
	600-700 lbs.	147.75-169.50	500-600 lbs.	141.50-158.00	
	700-800 lbs.	139.25-150.50	600-700 lbs.	125.00-145.00	
	800-900 lbs.	128.25-139.50	700-800 lbs.	121.00-131.00	

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breakand Large 1-2 2-8 yrs 1082-1505 ing and Boning (70-85% lean) lbs 2nd to 3rd stage 850.00-1450.00 57.00-65.00, high dressing 65.00 per head

FEEDER STEERS:

-70.50. Lean (85-90%) 48.50-53.50

FEEDER HEIFERS:

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 1-2 5-8 yrs 1000-1370 Grade 1-2 1275-2335 lbs 89.50lbs with baby to over 300 lb calves 98.00; low dressing 70.00-83.50 1525.00-1640.00 per pair

#### NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)

Receipts: 1271 Two Weeks Ago: 967 Year ago: 238 Compared to two weeks ago, steers and heifers steady to 5.00 higher. No recent test on slaughter cows and bulls.

	STEERS: and Large 1		R HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	178.00-189.00 150.00-183.50 147.00-159.75 145.00-150.00 139.50-150.00	500-600 lbs. 600-700 lbs. 700-800 lbs.	147.50-157.50 139.25-152.50 135.25-144.00 137.00-142.50 127.50-129.50
or errorren	DITT 0 111	ar	GOTTIG D 1:

SLAUGHTER BULLS: Yield SLAUGHTER COWS: \_Breaking 95.00-98.00

Grade 1-2 1450-2175 lbs 80.00- and Boning (75-85% lean) 55.00-93.00; couple high dressing 64.00. Lean (85-90%) 50.00-58.00

BRED COWS: \_Medium and COW CALF PAIRS: \_Medium and

Large 1-2 5-8 yrs 1125-1445 lbs Large 1-2 5-8 yrs 1350-1425 lbs 3rd stage 1075.00-1350.00 per with baby to 150 lb calves 1300.00-1525.00 per pair

#### MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 160 Week ago: 400 Year ago: 240 Trading this week remains light with live sales 2.00 higher and dressed sales scarce with producers passing most bids.

LIVE STEERS & HEIFERS: DRESSED STEERS & HEIFERS:

4 loads Wed 107.00

No sales reported

GRADE AND WEIGHT (Grid): No sales reported

## NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 08/21/2020

Supply includes 37% formulated prices. Early weaned pigs 10-12 lbs basis: Formula 15.97-42.53, weighted average 32.48. Cash 2.50-20.00, weighted average 14.75 Feeder pigs 40 pounds basis: Cash 15.00-24.00, weighted average 20.42

#### WEEKLY LIVESTOCK SLAUGHTER 08/22/2020

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	652,000	2,618,000	32,000
Last Week:	640,000	2,559,000	31,000
Last Year:	657,000	2,531,000	38,000

### WHOLESALE FEEDSTUFFS PRICES

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	122.50	295.70	290.00	210.00	115.00
St. Louis	n/a	323.50	280.00	n/a	102.50

#### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
8/20	225.38	206.31	150
8/19	223.04	205.65	179
8/18	220.86	204.65	173
8/17	217.26	201.94	133
8/14	214.24	199.25	126
5 Day Simple Average	220.16	203.56	

### St. Joseph Sheep and Goat Auction 08/13/2020

St. Joseph Sheep and Goat Auction 08/13/2020
Receipts: 1,729 Last Month: 1,805

(All prices CWT unless noted) Sheep: Feeder lambs Medium and Large 1-2 30-40 lbs 185.00-205.00. Hair Medium and Large 1-2 pkg 29 lbs 210.00; pkg 35 lbs 187.50. Slaughter lambs wooled and shorn Choice and Prime 1-3 50-60 lbs 180.00-185.00; 70-80 lbs 170.00-180.00; 80-90 lbs 145.00-160.00; 90-100 lbs 140.00-162.00; 100-135 lbs 125.00-145.00. Choice 1-3 lot 55 lbs 167.50; pkg 71 lbs 130.00; lot 88 lbs 130.00; pkg 99 lbs 120.00; 100-130 lbs 100.00-122.50. Hair Choice and Prime 1-3 40-50 lbs 190.00-220.00; 50-70 lbs 175.00-195.00; 70-90 lbs 165.00-175.00. Choice 1-3 40-50 lbs 165.00-180.00; pkg 60 lbs 160.00. Slaughter ewes Good 2-3 few 100-150 lbs 50.00-65.00; 150-190 lbs 67.50-85.00. Utility 1-2 few 100-125 lbs 40.00-50.00. Hair Good 2-3 100-115 lbs 95.00-105.00. Utility 1-2 lot 116 lbs 80.00. Bucks 1-2 150-195 lbs 50.00-80.00. Hair bucks 1-2 150-200 lbs 75.00-95.00. GOATS: Feeder kids Selection 1 20-30 lbs 290.00-325.00; 30-40 lbs 285.00-330.00. Selection 2 30-40 lbs 245.00-275.00. Selection 3 30-40 lbs 205.00. Slaughter kids Selection 1 40-50 lbs 270.00-325.00; 50-60 lbs 270.00-290.00; 60-70 lbs 265.00-282.50, high dressing 305.00-350.00; 70-80 lbs 230.00-260.00, high dressing 320.00; pkg 84 lbs 255.00. Selection 1-2 40-50 lbs 260.00-270.00. Selection 2 40-50 lbs 195.00-215.00; 50-60 lbs 225.00-265.00; 60-70 lbs 215.00-245.00; 70-80 lbs 215.00-240.00. Selection 3 lot 41 lbs 170.00; 50-60 lbs 190.00-200.00; 60-70 lbs 200.00-205.00; 75-85 lbs 175.00-200.00. Slaughter nannies/does Selection 1 60-70 lbs 215.00-237.50; 80-90 lbs 167.50-182.50; 90-100 lbs 170.00-200.00; 100-150 lbs 165.00-180.00; pkg 88 lbs 203.00; for 100-125 lbs 150.00-185.00. Selection 3 90-100 lbs 100.00-130.00; for 100-140 lbs 100.00-130.00. Bucks/billies Selection 1-2 110-150 lbs 165.00-180.00; for 100-125 lbs 220.00-245.00. Selection 2 50-100 lbs 190.00. Replacement nannies/does Selection 1 2-4 yrs 140 lbs 260.00. Families Selection 1 2-4 yrs 85 lbs with 20-40 lb ki

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.03 to 0.10 higher, Wheat 0.22 to 0.27 higher, Corn 0.02 to 0.04 higher, KC Wheat 0.20 to 0.23 higher, Soybean Meal steady to 1.60 lower.

#### Daily Grain Futures Closes

Daily Grain Futures Closes						
	Mon.	Tues.	Wed.	Thu.	Fri.	
Soybeans Aug Sep Nov Jan Mar	912 1/2 915 1/4 921 921 1/2 923	912 913 919 1/2 921 922 3/4	912 1/2 914 920 921 3/4 924	903 905 1/4 911 3/4 913 3/4 917 1/4	900 3/4 904 3/4 911 1/4 913 1/2 917	
Wheat Sep Dec Mar May Jul	516 1/2 526 1/4 532 1/2 536 3/4 539 3/4	507 1/2 517 1/2 524 3/4 529 3/4 533 3/4	512 522 528 1/2 533 1/4 536 1/4	519 1/2 528 1/2 535 539 1/4 541 1/2	527 1/4 535 541 1/2 546 546 3/4	
Corn Sep Dec Mar May Jul	331 344 3/4 356 3/4 364 1/4 369 1/2	327 341 3/4 354 1/4 361 3/4 367 3/4	325 339 3/4 352 3/4 360 3/4 366 1/2	324 1/2 339 1/4 352 1/4 360 1/4 366	327 340 1/2 353 360 1/2 365 1/2	
KC Wheat Sep Dec Mar May Jul	437 1/4 448 1/2 458 465 3/4 473 3/4	430 441 1/2 451 1/2 459 1/2 467 3/4	437 1/2 449 459 1/4 467 1/4 474 3/4	441 1/2 452 3/4 462 3/4 470 3/4 478 1/4	445 3/4 456 3/4 466 3/4 475 482 1/2	
SB Meal Sep Oct Dec Jan Mar	298.30 300.70 305.10 305.90 305.40	296.20 298.60 303.00 303.90 303.60	295.70 298.10 302.50 303.80 303.60	293.80 296.30 300.60 301.90 302.00	290.20 293.00 297.50 299.00 299.50	

#### WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 1.05 to 1.80 lower, Lean Hogs nearby 0.83 to 1.23 higher, others 0.03 to 0.12 lower, Feeder Cattle 1.00 to 2.32 lower.

#### Doily Futures Classes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Aug Oct Dec Feb Apr	106.90 109.87 112.57 115.10 116.70	106.72 109.87 112.95 115.60 117.20	107.47 110.82 113.80 116.05 117.32	107.02 109.77 112.85 115.65 117.27	105.80 108.55 111.77 114.62 116.45
Lean Hogs Oct Dec Feb Apr May	53.52 54.95 62.10 66.85 70.87	51.42 53.17 61.12 66.30 70.85	52.55 53.57 61.15 66.52 70.87	55.17 55.85 62.15 66.92 71.30	54.25 55.45 61.87 66.50 70.70
Fdr Cat Aug Sep Oct Nov Jan	142.72 144.40 145.20 145.65 143.42	143.22 145.60 146.37 146.77 144.45	143.55 146.00 146.80 147.22 144.72	143.42 145.82 146.37 146.77 144.62	142.92 144.85 145.27 145.50 143.42
Milk Aug Sep Oct	19.85 16.45 17.18	19.84 16.00 16.92	19.84 15.53 16.64	19.60 15.04 16.35	19.60 15.13 16.33

#### WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 08/21/2020**

BARROWS AND GILTS (Carcass Basis): 1,010 head Base Price weighted average 40.84, 5 day rolling average 38.62

SOWS (Live Basis): 3,498 head 6.00-28.67 300-500 lbs. 6.00-28.67 Over 500 lbs. 14.00-28.40

Missouri Crop Progress and Condition 08/16/20
Temperatures last week averaged 77.1 degrees, 1.1 degree above normal.
Precipitation averaged 0.85 inches statewide, 0.07 inches below average. There were 5.3 days suitable for fieldwork for the week ending August 16, 2020. Topsoil moisture supply was rated 2 percent very short, 12 percent 2020. Topsoil moisture supply was rated 2 percent very short, 12 percent short, 81 percent adequate, and 5 percent surplus. Subsoil moisture supply was rated 2 percent very short, 11 percent short, 86 percent adequate and 1 percent surplus. Corn dough progressed to 83 percent, 11 percentage points ahead of last year. Corn dented was 47 percent, 26 percentage points ahead of last year. Corn condition was rated 2 percent very poor, 4 percent poor, 18 percent fair, 54 percent good, and 22 percent excellent. Soybeans blooming progressed to 90 percent, 11 percentage points ahead of last year. Soybean setting pods progressed to 69 percent, 20 percentage points ahead of last year. Soybeans condition was rated 1 percent very poor, 5 percent poor 19 percent fair. 58 percent good, and 17 percent excellent. Cotton poor, 19 percent fair, 58 percent good, and 17 percent excellent. Cotton squaring progressed to 88 percent, 9 percentage points behind last year. Cotton setting bolls progressed to 64 percent, 2 percentage points behind last year. Cotton condition was rated 2 percent very poor, 13 percent poor, 36 percent fair, and 49 percent good. Rice headed progressed to 69 percent, 3 percentage points behind last year. Rice condition was rated 1 percent very poor, 6 percent poor, 30 percent fair, 47 percent good, and 16 percent excellent.

Crop Progress: (percent completed) (week ending)

	8/16/2020	8/9/2020	8/16/2019	5 Year Average	
Corn dough	83	72	72	84	
Corn dented	47	25	21	48	
Soybeans blooming	90	83	79	83	
Soybeans setting pods	69	56	49	57	
Cotton squaring	88	77	97	98	
Cotton set- ting bolls	64	44	66	76	
Rice headed	69	54	72	84	
Alfalfa 3rd cutting	66	57	55	62	

#### MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.05 lower to 0.10 higher, Wheat 0.27 higher, Corn 0.01 to 0.03 higher, Sorghum 0.03 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	8.78-8.93 8.95-9.10 8.93-9.08 8.94-9.09 8.75-8.95 8.75-8.95	5.00-5.15 5.17-5.32 5.07-5.22 5.12-5.27 5.20-5.35 5.27-5.42	3.19-3.24 3.26-3.31 3.22-3.27 3.20-3.25 3.20-3.25 3.22-3.27	3.44-3.54 3.50-3.61 3.46-3.57 3.45-3.55 3.44-3.55 3.46-3.57
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	8.96-9.41 9.13-9.58 9.11-9.56 9.12-9.60 9.03-9.52 9.03-9.52	5.10-5.35 5.27-5.52 5.17-5.42 5.22-5.47 5.30-5.55 5.37-5.62	3.46-3.47 3.53-3.54 3.15 3.46-3.48 3.45-3.47 3.49	3.84 3.91 3.87 3.85 3.85 3.87
Central Friday** Monday Tuesday Wednesday Thursday Friday	8.71-8.72 8.88 8.86 8.87 8.78 8.78	4.88-5.00 5.17 5.07 5.12 5.20 5.27	3.07 3.14 3.10 3.08 3.08 3.10	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	9.18-9.35 9.35-9.52 9.29-9.50 9.22-9.51 9.13-9.42 9.13-9.42	4.85-5.20 5.02-5.37 4.92-5.27 4.97-5.32 5.05-5.67 5.37-5.72	3.22-3.40 3.29-3.47 3.25-3.43 3.21-3.40 3.21-3.40 3.27-3.42	

(PRICES PER BUSHEL)

Morning National Slaughter Cattle Review for 08/14/20 For Thursday in Nebraska and Western Cornbelt negotiated cash trading and demand have been moderate. In Nebraska, when compared to last week, live purchases moved steady to .50 lower at 106.00, with a light test. Dressed purchases, when compared to last week, moved unevenly steady mostly at 169.00, with a few up to 174.00. In the Western Cornbelt live purchases, when compared to Wednesday, moved 1.00 to 2.00 higher from 107.00 to 109.00, with a few up to 110.00. Dressed purchases, when compared to last week, moved unevenly steady at 169.00, with a few up to 170.00. For Thursday in the Southern Plains and Colorado negotiated cash trading was inactive on light demand. Not enough purchases for a market trend. In the Southern Plains the last reported market was on Wednesday with live at 106.00. Last week was the most recent market in Colorado with live purchases from 106.00 to 106.50.

Negotiated Sales:							
Confirmed:	50,604		Week Ago:	7,858		Year Ago:	14,369
Week to date:	107,178		Week Ago to Date:	75,37	5	Year Ago to Date:	19,731
Live Basis			Steers Heifers		s		
Over 80% Choice		105.00-110.00, avg 107.42		106.00-109.00, avg 106.97			
65-80% Choice		106.00-108.00, avg 106.89		-			
35-65% Choice		-			-		
0-35% Choice		-			-		
<b>Total All Grades</b>		105.00-110.00, avg 107.40 106.00-109.00 106.97					
Dressed Basis			Steers		Heifers		s
Over 80% Choice		16	167.00-173.00, avg 169.04		168.00-174.00, avg 169.25		
65-80% Choice		16	59.00-172.00, a 169.51	vg	168.00-171.00, avg 169.02		
35-65% Choice			-		-		
0-35% Choice		-		-			

## **Missouri Weekly Cattle Auction Summary 08/21/20** Receipts: 21,832 Week ago: 19,136 Year ago: 8,191

168.00-174.00, avg

169.18

167.00-173.00, avg

169.15

**Total All Grades** 

Compared to last week, steers and heifers traded mostly steady to 3.00 higher. Demand and supply were moderate. The unseasonably pleasant weather was welcomed this past week. Pasture conditions continue to be in pretty good shape, for the time of year. This week's drought monitor increased some areas from D0 Abnormally Dry to D1 Moderate Drought, but the overall footprint drought hasn't changed much from last week. Boxed beef cuts closed on Thursday at 225.38 and 206.31, for Choice and Select, respectively. The steady increase to values this week put Choice cuts 11.14 higher and Select cuts 7.06 higher than last Friday. CME Group announced this week that they are changing futures limits, pending the Trading Commission approval. Live Cattle futures limits will increase from \$3.00 to \$4.00 per hundred weight. with extended limits moving from \$4.50 to \$6.00 per hundredweight. Feeder Cattle futures limits will increase from \$4.50 to \$5.00 per hundredweight, with extended limits moving from \$6.75 to \$7.50 per hundredweight. This month's Cattle on Feed report will be released this afternoon. Pre-report industry estimates have On-Feed numbers mostly steady, the placements estimate has about a six percent increase and marketings slightly lower. The average estimate for placements is the largest for August since 2012. The Livestock Slaughter report released Thursday showed commercial beef production at 2.42 billion pounds, an increase of three percent over last year. Cattle slaughter was lowered by one percent to 2.92 million head, however dressed carcass weights are much heavier with an increase of almost thirty pounds from this time a year ago. Friday's Missouri Stocker Formula consists of 4,442 head with a weighted average weight of 558.59 lbs. and a price value of 158.21, 0.91 higher than last Friday. Supply included: 83% Feeder Cattle

(54% Steers, 0% Dairy Steers, 42% Heifers, 4% Bulls); 10% Slaughter Cattle (1% Steers, 0% Heifers, 83% Cows, 16% Bulls); 8% Replacement Cattle (7% Stock Cows, 56% Bred Cows, 9% Bred Heifers, 28% Cow-Calf Pairs, 0%

Heifer Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 51%.

<sup>&#</sup>x27;NEW CROP \*\*PREVIOUS WEEK'S PRICES