Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 23,597 Week ago: 21,832 Year ago: 19,037 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

		:			
321 lbs. 185.53 527 lbs. 164.68	720 lbs 149 33	919 lbs. 132.14 332 lbs. 154.79	525 lbs 144 21	728 lbs 134 59	922 lbs 104 67
521 105. 105.55 527 105. 101.00	720 105. 1 17.55	<i>J17</i> 105. 152.11 552 105. 151.77	525 105. 1 11.21	720 105. 151.57	<i>J22</i> 105. 101.07
385 lbs. 174.18 575 lbs. 159.13	776 lbs. 141.10	1113 lbs. 116.25 376 lbs. 148.06	577 lbs. 142.74	780 lbs. 129.29	984 lbs. 122.62
427 lbs. 171.47 623 lbs. 153.56	827 lbs. 141.75	427 lbs. 152.45	629 lbs. 143.21	822 lbs. 124.93	
477 lbs. 168.66 679 lbs. 152.52	870 lbs. 143.48	478 lbs. 145.46	670 lbs. 140.77	856 lbs. 117.48	
111 1001 100100 017 1001 10 2102	0,01001110110		0,0100.100.00	000 1001 117.10	

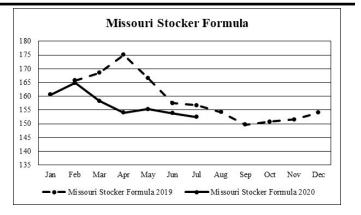
Missouri Stocker Formula for 08/28/2020 Friday's Missouri Stocker Formula consists of 3,816 head with a weighted average weight of 553.52 lbs. and a price value of 155.61, 2.60 lower than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 5165 Week ago: 5839 Year Ago: 4483 Compared to last week, steers and heifers 3.00 to 8.00 lower, some heifers early week steady to 2.00 higher. Slaughter cows steady to 3.00 higher.

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1		*Grap
400-500 lbs. 1. 500-600 lbs. 14 600-700 lbs. 14 700-800 lbs. 15	52.00-174.00 48.50-159.00 40.00-152.00 34.00-147.00 29.00-134.00	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs.	143.00-155.00 138.00-152.00 132.50-145.00 128.00-138.50 126.00-136.00 121.00-131.00	Fee Cow Compar lings ste greatest
<u>Holsteins</u> Large 3 Scarce	: Scarce	SLAUGHTER CC Breaking and Bo lean) 55:00-64.00 63:00-77:00, low 59:00. Lean (8: 58:50	oning (70-85%), high dressing 50.00-	N 300-400 1 400-500 1 500-600 1 600-700 1 700-800 1 800-900 1
SLAUGHTER BULL Yield Grade 1-2 13 84.00-94.00; high dre 110.00; low dressing of <u>COW & CALF PAIR</u> and Large 1 2-8 yrs bred 1st stage with calves 1925.00. M Large 1-2 950-1200 I to 300 lb calves 1200 per pair	00-2105 lbs. essing 94.00- 62.00-83.00 85: Medium 1220 lbs re- over 300 lb fedium and bs with baby		ge 1-2 2-8 yrs d to 3rd stage 1st stage	300-400 1 400-500 1 500-550 1 600-700 1 700-800 1 900-950 1 <u>REPLAC</u> and Larg 2nd to 3
The Weekly Marke summaries, are avai https://agmarketnew Market News Hotlin	llable on our vs.mo.gov/su	website mmaries	cal	Medium 1385 lbs 1175.00, per head



Graph is updated the first Friday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield) Feeder Cattle Receipts: 6937 Week Ago: 6154 Year ago: 5526 Cow and Bull Receipts: 1005 Week ago: 2259 Year ago: 1220 pared to last week, steer and heifer calves 2.00 to 7.00 lower, yearsteady to 2.00 lower. Slaughter cows steady to 4.00 higher with the test advance late week. Slaughter bulls 2.00 to 3.00 lower.

(70, 950/	STEERS Medium and I	<u>S:</u> Large 1	<u>HEIFEI</u> Medium and	
(70-85% h dressing ing 50.00- 6) 47.00-	300-400 lbs. 400-500 lbs.	$\begin{array}{c} 169.00\mathcal{-}200.00\\ 151.00\mathcal{-}164.00\\ 148.00\mathcal{-}160.00\\ 142.50\mathcal{-}160.00\\ 133.00\mathcal{-}150.00 \end{array}$	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	
<u>VS:</u> 2 2-8 yrs 3rd stage st stage ead	HOLSTEI Large 3 300-400 lbs. 400-500 lbs. 500-550 lbs. 600-700 lbs. 700-800 lbs. 900-950 lbs.	80.00-84.00 84.00-90.00 82.00 85.00-90.00 80.00-87.00	900-1000 lbs. <u>SLAUGHTER CC</u> and Boning (70-85 66.50, high dressir Lean (85-90%) 44.0 <u>SLAUGHTER BUI</u> Grade 1-2 1010-2 94.50; high drv 102.50; low dressin	% lean) 56.00- 10 60.00-75.00. 00-54.00 100-54.00 LLS: Yield 390 Ibs 84.00- cssing 94.00-
	REPLACEMENT CO and Large 1 2-8 yrs 2nd to 3rd stage 12 Medium and Large 1- 1385 lbs 2nd to 3rd 1175.00, 1st stage 5	1045-1365 lbs 00.00-1425.00. -2 2-8 yrs 950- stage 875.00-	and Large 1-2 2-8 lbs with 150-300 lb -1500.00; 2-8 yrs with baby to 150 lb	yrs 900-1290 calves 1400.00 1200-1300 lbs

WEST CENTRAL MISSOURI WEEKLY SUMMARY (Sedalia, Kingsville, Windsor, Butler) Receipts: 4090 Week ago: 3591 Year ago: 5379 Compared to last week, steers steady to 5.00 higher, heifers steady to 5.00 lower. Slaughter cows steady to 3.00 higher.	SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 874 Week ago: 1459 Year ago: 1347 Compared to last week, steers and heifers unevenly steady to 5.00 lower. Slaughter cows steady to 2.00 lower. Slaughter bulls steady.
FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1 : :	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.166.00-187.50300-400 lbs.149.00-165.50500-600 lbs.150.00-182.00400-500 lbs.144.00-163.00600-700 lbs.138.00-163.00500-600 lbs.135.00-155.00700-800 lbs.134.00-147.50600-700 lbs.124.00-145.50800-850 lbs.134.00-143.25700-800 lbs.122.00-137.50Lot 922 lbs.122.00800-900 lbs.116.00-126.00	400-500 lbs.152.00-166.00300-400 lbs.135.00-158.00500-600 lbs.144.00-157.00400-500 lbs.131.00-150.00600-700 lbs.140.00-153.50500-600 lbs.125.00-139.00700-800 lbs.132.00-145.50600-700 lbs.118.00-133.00800-850 lbs.128.00-130.00700-750 lbs.122.50-131.50
SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1240-2220 lbs 85.00- and Boning (70-85% lean) 58.00 96.50; high dressing 97.50-99.50; -68.50, high dressing 65.00- -68.50, high dressing 65.00- 75.00. Lean (85-90%) 50.00- 64.00	SLAUGHTER COWS: Breaking SLAUGHTER COWS: Breaking and Large 1-2 2-8 yrs 963-1345 lbs and Boning (75-85% lean) 55.00 3rd stage 1000.00-1025.00, 1st -64.50 high dressing 63.50- stage 835.00-1050.00 per head 71.50. Lean (85-90% lean) 41.50 -51.00 -51.00
REPLACEMENT COWS:Medium and Large 1-2COW & CALF PAIRS:Medi- um and Large 1-22-8 yrs 1050- 1050- 1150lbs 2nd to 3rd stage 850.00-1210.00 per head1150 lbs with 150-300 lb calves 1150.00-1375.00 per pair	COW & CALF PAIRS:MediumSLAUGHTERBULLS:Yieldand Large 1-25-8 yrs pkg 1300 lbsGrade 1-21285-2085 lbs 87.00-rebred 1st stage with 150-300 lb91.00; couple low dressing 73.50calves 1550.00 per pair-75.00
NORTHEAST MISSOURI WEEKLY SUMMARY	EAST CENTRAL MISSOURI WEEKLY SUMMARY (Cuba, Vienna)
(Bowling Green, Kingdom City, Palmyra) Receipts: 3871 Week ago: 3368 Year ago: 2374 Compared to last week, steers under 650 lbs mostly steady to 3.00 lower, 650 to 800 lbs steady to firm, over 800 lbs firm to higher under- tone. Heifers under 550 lbs weak to lower undertone, 550 to 750 lbs	Receipts: 594 Week ago: 2144 Year ago: 1371 Compared to last week, a few steers near steady, heifers steady to 2.00 higher. Slaughter cows 1.00 to 2.00 higher.
steady to firm. Slaughter cows steady to 2.00 lower. <u>FEEDER STEERS:</u> Medium and Large 1 <u>FEEDER HEIFERS</u> : Medium and Large 1	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1-2Medium and Large 1 & 1-2
400-500 lbs.177.00-187.00Pkg 470 lbs.150.50500-600 lbs.160.50-180.00500-600 lbs.146.00-155.00600-700 lbs.149.00-164.75600-700 lbs.141.50-151.75700-800 lbs.140.00-159.00700-750 lbs.140.00-141.75800-850 lbs.139.00-145.50136.75140.00-141.75	400-500 lbs.156.00-171.00400-500 lbs.142.00-160.00600-700 lbs.138.50-147.00500-600 lbs.130.50-145.50700-750 lbs.130.00-138.25600-700 lbs.122.00-140.30800-900 lbs.115.50-123.00700-800 lbs.119.00-123.00Pkg 813 lbs.113.00
SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1260-2350 bs 86.50- and Boning, (70-85% lean) 58.00- 97.50; high dressing 99.00-105.50; 69.00; high dressing 66.00-76.00. Lean (85-90%) 54.00-63.50	REPLACEMENT COWS:MediumSLAUGHTER COWS:Break- ing and Boning (70-85% lean)and Large 1-22-8 yrs 945-1360 lbsing and Boning (70-85% lean)1st to 3rd stage 820.00-980.00 per head62.50-66.00, high dressing 66.00 -67.50. Lean (85-90%) 49.75-
SLAUGHTER STEERS: Choice 2 BRED COWS: Medium and Large -3 105.00-109.00. Select and 1 2-8 yrs 1175-1604 lbs 3rd stage Choice 1-3 100.00-105.50. 1725.00-2000.00. Medium and Large 1-2 2-8 yrs 1135-1478 lbs SLAUGHTER HEIFERS: Choice 3rd stage 1480.00-1675.00, 1st to 2-3 105.25-107.00. Select and Choice 2-3 97.00 2-3 100.00-1350.00 per	Scarce Scarce SLAUGHTER BULLS: Yield Grade 1-2 1325-1870 Ibs 90.00- 99.50; low dressing 60.00-88.50
NODTH CENTRAL MICCOUDI WEEVI V CUMMADV	NORTHWEST MISSOURI WEEKLY SUMMARY
NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 5008 Week ago: 371 Year ago: 792 Compared to three weeks ago, steers unevenly steady, heifers steady to 5.00 higher. Slaughter cows 2.00 to 5.00 lower.	(St Joseph) Receipts: 1271 Two Weeks Ago: 967 Year ago: 238 Compared to two weeks ago, steers and heifers steady to 5.00 higher. No recent test on slaughter cows and bulls. (Week ending 08/21/20.)
FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1	<u>FEEDER STEERS:</u> <u>FEEDER HEIFERS</u> : Medium and Large 1 Medium and Large 1
400-500 lbs.180.00-181.00400-500 lbs.154.50-161.00500-600 lbs.160.00-183.50500-600 lbs.145.00-152.50600-700 lbs.148.50-161.75600-700 lbs.133.00-154.00700-800 lbs.143.00-154.50700-800 lbs.127.75-138.50800-900 lbs.143.85-149.85Lot 800 lbs.133.50Load 901 lbs.136.75Load 987 lbs.124.85	400-500 lbs. 178.00-189.00 400-500 lbs. 147.50-157.50 500-600 lbs. 150.00-183.50 500-600 lbs. 139.25-152.50 600-700 lbs. 147.00-159.75 600-700 lbs. 135.25-144.00 700-800 lbs. 145.00-150.00 700-800 lbs. 137.00-142.50 800-900 lbs. 139.50-150.00 800-900 lbs. 127.50-129.50
BRED COWS: Medium and SLAUGHTER COWS: Breaking Large 1-2 5-8 yrs 1250-1400 lbs and Boning (75-85% lean) 58.0- 3rd stage 1525.00-1725.00 per 72.50; high dressing 67.00-71.50. head Lean (85-90%) 52.00-61.00	E <u>SLAUGHTER BULLS:</u> Yield <u>SLAUGHTER COWS:</u> Breaking Grade 1-2 1450-2175 lbs 80.00- and Boning (75-85% lean) 55.00- 93.00; couple high dressing 64.00. Lean (85-90%) 50.00-58.00 95.00-98.00
COW & CALF PAIRS: Scarce SLAUGHTER BULLS: Yield Grade 1-2 1310-2065 lbs 80.50- 96.00; low dressing 80.50-84.50	BRED COWS: _Medium and Large 1-2 5-8 yrs 1125-1445 lbs 3rd stage 1075.00-1350.00 per head COW CALF PAIRS: _Medium and Large 1-2 5-8 yrs 1350-1425 lbs with baby to 150 lb calves 1300.00- 1525.00 per pair

MISSOURI WEEKLY DIRECT **SLAUGHTER CATTLE REPORT**

Weekly Receipts: 360 Week ago: 160 Year ago: 200 Trading this week remains with dressed sales mostly 1.00 lower than last week.

LIVE STEERS & HEIFERS: DRESSED STEERS & HEIFERS: 9 loads flat Wed 167.00 No sales reported

GRADE AND WEIGHT (Grid): No sales reported

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 08/28/2020

Supply includes 43% formulated prices. Early weaned pigs 10-12 lbs basis: Formula 18.44-42.64, weighted average 32.68. Cash 8.00-26.00, weighted average 18.57 Feeder pigs 40 pounds basis: Cash 17.00-28.00, weighted average 23.49

WEEKLY LIVESTOCK SLAUGHTER 08/28/2020

	Cattle	Hogs	Sheep
Week to Date:	654,000	2,664,000	32,000
Last Week:	652,000	2,618,000	32,000
Last Year:	653,000	2,468,000	38,000

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	95.00	316.50	285.00	N/A	102.50
St. Louis	n/a	294.00	290.00	215.00	115.00

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
08/27/20	231.54	214.26	110
08/26/20	231.45	214.11	121
08/25/20	229.68	212.26	104
08/24/20	227.47	211.25	112
08/21/20	225.94	208.99	75
5 Day Simple Average	229.22	212.17	

Fruitland Livestock Sheep and Goat Auction 08/22/2020

 Average

 Fruitland Livestock Sheep and Goat Auction 08/22/2020 Receipts: 676

 Receipts: 676

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 Colspan="2">Colspan="2">Receipts: 676
 Last Month: 586

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 Receipts: 676

 Last Month: 586

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WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.40 to 0.50 higher, Wheat 0.12 to 0.15 higher, Corn 0.14 to 0.19 higher, KC Wheat 0.15 to 0.16 higher. Soybean Meal 11.10 to 12.30 higher.

Daily Grain Futures Closes

	Daily Grain Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.	
Soybeans Aug Sep Nov Jan Mar	899 3/4 905 3/4 913 915 3/4 919 3/4	913 3/4 920 1/4 927 1/4 929 1/2 932 1/2	919 1/2 924 1/4 930 1/4 932 934 3/4	937 1/4 942 947 1/2 947 1/2 948	950 1/2 950 1/2 956 1/4 956 1/4 957 1/4	
Wheat Sep Dec Mar May Jul	520 3/4 527 3/4 535 1/4 540 541 3/4	527 1/4 535 1/2 543 547 1/4 548	532 539 3/4 547 1/4 551 1/4 553	542 1/2 550 3/4 557 3/4 561 1/2 561 1/2	539 1/4 548 3/4 556 1/2 561 561 1/4	
Corn Sep Dec Mar May Jul	331 3/4 345 357 364 1/4 369	340 3/4 354 1/2 366 1/4 372 3/4 377	340 1/2 354 1/4 366 372 1/2 377	344 1/4 358 1/2 369 1/2 376 380	346 359 1/4 369 1/4 375 3/4 379 1/2	
KC Wheat Sep Dec Mar May Jul	435 1/4 446 1/4 456 1/2 464 1/2 472 1/4	444 1/4 455 1/2 466 1/4 474 481 1/4	450 1/4 461 1/4 471 3/4 480 487	460 3/4 472 1/4 482 3/4 490 1/2 498	461 3/4 472 1/4 482 3/4 490 1/4 497 1/2	
SB Meal Sep Oct Dec Jan Mar	289.10 292.10 297.00 298.80 299.60	291.60 294.50 300.00 301.90 302.40	291.50 294.30 299.30 301.10 301.70	294.90 297.70 303.10 304.90 304.90	301.60 304.10 309.70 311.30 310.80	

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 2.35 to 3.65 lower, Lean Hogs nearby 0.25 to 0.60lower, others 0.10 to 0.40 higher, Feeder Cattle 4.03 to 5.10 lower.

	Daily Futures Closes					
	Mon.	Mon. Tues. Wed. Thu.			Fri.	
Cattle Aug Oct Dec Feb Apr	105.57 107.92 110.82 113.47 115.35	105.50 108.77 111.70 114.22 116.02	104.05 107.00 110.52 113.15 114.92	102.97 106.15 109.35 112.70 114.75	103.22 104.90 108.50 111.85 114.10	
Lean Hogs Oct Dec Feb Apr May	54.60 55.60 61.87 66.37 70.62	55.95 56.67 62.77 67.10 71.27	55.55 56.32 62.72 67.00 71.15	55.72 56.57 62.85 67.17 71.40	53.65 55.20 61.97 66.62 71.10	
Fdr Cat Aug Sep Oct Nov Jan	142.00 142.85 142.82 143.67 142.17	142.25 143.07 143.07 143.70 142.22	142.47 141.77 141.92 142.42 140.70	141.97 141.22 141.15 141.60 139.95	140.02 140.17 140.60 138.65	
Milk Aug Sep Oct	19.61 15.80 16.91	19.59 15.55 17.66	19.59 15.83 17.54	19.76 15.57 17.35	19.76 15.70 17.72	

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 08/28/2020**

BARROWS AND GILTS (Carcass Basis): 1,970 head Base Price weighted average 41.64, 5 day rolling average 42.18

SOWS (Live Basis): 3,712 head 300-500 lbs. 8.00-31.69 Over 500 lbs. 13.00-31.69

Missouri Crop Progress and Condition 08/24/20 Temperatures last week averaged 72.4 degrees, 3.8 degrees below normal. Little precipitation was reported across the state. There were 6.8 days suitable for fieldwork for the week ending August 23, 2020. Topsoil moisture supply was rated 4 percent very short, 31 percent short, 62 percent adequate, and 3 percent surplus. Subsoil moisture supply was rated 3 percent very short, 21 percent short and 76 percent adequate. Corn dough progressed to 91 percent, even with the 5-year average. Corn dented was 69 percent compared to the 5-year average of 65 percent. Corn mature progressed to 2 percent compared to the 5-year average of 9 percent. Corn condition was rated 2 percent very poor, 4 percent average of 90 percent fair, 55 percent good, and 18 percent excellent. Soybeans blooming progressed to 93 percent comparted to the 5-year average of 90 percent. Soybeans setting pods progressed to 80 percent compared to the 5-year average of 70 mercent for the set of 70 percent. Soybean condition was rated 1 percent very poor, 3 percent poor, 22 percent fair, 58 percent good, and 16 percent excellent. Cotton squaring progressed to 93 percent comparted to the 5-year average of 99 percent. Cotton setting bolls progressed to 73 percent compared to the 5year average of 87 percent. Cotton condition was rated 2 percent very poor, 11 percent poor, 37 percent fair, and 50 percent good. Rice headed progressed to 86 percent compared to the 5-year average of 91 percent. Rice condition was rated 1 percent very poor, 8 percent poor, 22 percent fair, 48 percent good, and 21 percent excellent

Crop Progress:	(percent completed)) (week ending)
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	8/23/2020	8/16/2020	8/23/2019	5 Year Average
Corn dough	91	83	82	91
Corn dented	69	47	38	65
Corn Mature	2	N/A	N/A	9
Soybeans blooming	93	90	86	90
Soybeans setting pods	80	69	62	70
Cotton squaring	93	88	98	99
Cotton set- ting bolls	73	64	89	87
Rice headed	86	69	84	91
Alfalfa 3rd cutting	76	66	67	71

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.31 to 0.46 higher, Wheat 0.07 to 0.12 higher, Corn 0.19 to 0.24 higher, Sorghum 0.19 to 0.33 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	8.75-8.95 8.76-8.96 8.90-9.10 8.89-9.09 9.07-9.27 9.10-9.30	5.27-5.42 5.21-5.36 5.27-5.42 5.32-5.47 5.43-5.58 5.39-5.54	3.22-3.27 3.27-3.32 3.36-3.41 3.35-3.40 3.39-3.44 3.41-3.46	3.46-3.57 3.53-3.65 3.63-3.75 3.60-3.74 3.67-3.79 3.66-3.79
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.03-9.52 9.04-9.53 9.18-9.65 9.22-9.68 9.40-9.86 9.48-9.94	5.37-5.62 5.26-5.56 5.32-5.62 5.32-5.47 5.48-5.78 5.44-5.74	3.49 3.54-3.58 3.62-3.66 3.63-3.66 3.66-3.69 3.71-3.73	3.87 3.97 4.06 4.06 4.09 4.11
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	8.78 8.79-8.80 8.93 8.97 9.15 9.20-9.24	5.27 5.21 5.27 5.32 5.43 5.39	3.10 3.15-3.16 3.24-3.25 3.24 3.27 3.29	
<u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.13-9.42 9.14-9.43 9.28-9.55 9.28-9.59 9.46-9.77 9.55-9.85	5.37-5.72 5.31-5.65 5.37-5.73 5.42-5.77 5.53-5.88 5.49-5.85	3.27-3.42 3.32-3.47 3.41-3.61 3.45-3.61 3.48-3.64 3.52-3.64	

Afternoon National Slaughter Cattle Review for 08/27/20

Thus far Thursday negotiated cash trade was mostly inactive on light demand in all feeding regions. The latest established market in any region was on Wednesday with live purchases in Nebraska at 105.00 and dressed purchases from 166.00-167.50, mostly at 167.00. On Wednesday in the Western Cornbelt, live purchases traded from 104.00-107.00 with dressed purchases from 166.00-167.00, mostly at 167.00. On Wednesday in Kansas, live purchases traded at 105.00. The latest established market in the Texas Panhandle was on Tuesday with live purchases at 105.00.

Negotiated Sales:							
Confirmed:,	4,431	Week Ago:	28,441	Year Ago:	15,421		

Live Basis	Steers	Heifers
Over 80% Choice	104.00-105.50, avg 104.13	103.00-104.00, avg 103.66
65-80% Choice	104.00	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	104.00-105.50, avg 104.12	103.00-104.00, avg 103.66

Dressed Basis	Steers	Heifers			
Over 80% Choice	164.00-168.00, avg 165.37	166.00			
65-80% Choice	-	-			
35-65% Choice	-	-			
0-35% Choice	-	-			
Total All Grades	164.00-168.00, avg 165.37	166.00			

Missouri Weekly Cattle Auction Summary 08/28/20

Receipts: 23,597 Week ago: 21,832 Year ago: 19,037 Compared to last week, feeders sold 1.00 to 5.00 lower. The supply of feeders was moderate despite a week of typical August weather consisting of high heat and humidity. Demand for cattle was moderate but at lower price levels. Last week's cattle on feed report was released with quite bearish placements which pressured the market this week. As the week progressed local markets saw more decline with some reporters quoting prices as much as 8.00 than last week. Feedlot sales lost ground this week, which ends a seven week climb. Live sales have averaged around 105.00 and dressed sales at 167.00, with volume near 100K as of Thursday afternoon most trade is likely done for the week. Boxed beef cutouts on the other hand continue to climb with choice closing Thursday at 231.54 up 5.60 and select 214.26 up 5.27 compared to last Friday. Choice as gained nearly 25.00 in the last three weeks ahead of the Labor Dav holiday. The Missouri Stocker Formula on Friday consisted of 3816 head with a weighted average of 553.52 and a price value of 155.61, 2.60 lower than last Friday. Supply included: 86% Feeder Cattle (51% Steers, 1% Dairy Steers, 43% Heifers, 6% Bulls); 9% Slaughter Cattle (2% Steers, 1% Heifers, 82% Cows, 15% Bulls); 6% Replacement Cattle (13% Stock Cows, 63% Bred Cows, 3% Bred Heifers, 19% Cow-Calf Pairs, 1% Heifer Pairs, 0% Bulls). Feeder cattle supply over 600 lbs was 55%