# Weekly Market Summary

Published by: **Missouri Department of Agriculture Ag Business Development Division Market News Program** 



Chris Chinn, Director Davin Althoff, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

Volume XXXX, Number 37 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, September 11, 2020

### MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 10,270 Week ago: 22,932 Year ago: 24,164 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

373 lbs. 171.54	572 lbs. 157.80	766 lbs. 146.17	321 lbs. 153.37	529 lbs. 142.95	709 lbs. 135.96
426 lbs. 168.68	618 lbs. 150.49	828 lbs. 141.49	373 lbs. 150.31		
470 lbs. 163.27	671 lbs. 150.00	884 lbs. 136.80	418 lbs. 150.71	627 lbs. 141.28	868 lbs. 119.25
526 lbs. 160.38	719 lbs. 144.94		474 lbs. 144.00	674 lbs. 140.13	
			1		

#### Missouri Stocker Formula for 09/11/2020

Friday's Missouri Stocker Formula consists of 1,760 head with a weighted average weight of 551.30 lbs. and a price value of 152.45, 3.86 lower than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

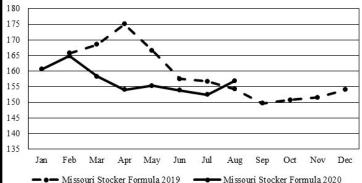
#### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 4292 Week ago: 4028 Year Ago: 4417 Compared to last week, feeders uneven from 3.00 lower to 2.00 higher early week and steady to 5.00 higher late week. Slaughter cows early week steady to 2.00 lower, firm to 3.00 higher late week.

<u>STEE</u> Medium and			FERS: and Large 1	*(
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	160.00-181.00 152.00-169.00 144.00-166.00 139.00-151.00 137.00-146.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	142.00-157.50 137.00-148.00 132.00-141.00 129.50-143.00 130.00-136.00 120.00-125.00	Com steer to 3.
<u>Holste</u> Large Pkg 338 lbs. Pkg 956 lbs.	82.50	lean) 56.00-66.0 62.50-71.00, lov	<u>COWS:</u> Boning (70-85%) 00, high dressing w dressing 47.50- 85-90%) 45.00-	450-5 500-6 600-7 700-7 800-9 Pkg 1
SLAUGHTER BU Yield Grade 1-2 84.00-99.00; high 100.00; low dressin <u>COW &amp; CALF PA</u> and Large 1-2 2-8 lbs with 150-3 1150.00-1550.00 p	1110-2595 lbs. dressing 95.00- ng 60.00-84.00 <u>AIRS:</u> Medium 3 yrs 1000-1230 00 lb calves er pair	880-1575 lbs 2 825.00-1275.00, -1025.00 per ho Medium and La 698-1010 lbs 1 700.00-925.00 p	arge 1-2 2-8 yrs 2nd to 3rd stage , 1st stage 850.00 ead. Bred heifers arge 1-2 yearlings 1st to 3rd stage ber head	400-5 500-6 600-7 Pkg 7 800-9 900-1 <u>REPL</u> and L 2nd t stage

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

## Missouri Stocker Formula



Graph is updated the first Friday of each month.

## SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield) Feeder Cattle Receipts: 1263 Week Ago: 6840 Year ago: 6909 Cow and Bull Receipts: 588 Week ago: 1123 Year ago: 1429 npared to last week, steers steady, heifers up to 7.00 higher. Holstein ers 5.00 lower. Slaughter cows unevenly stead y. Slaughter bulls 2.00 .00 higher.

	<u>STEERS</u> Medium and I		<u>HEIFERS</u> : Medium and Large 1	
	450-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs. Pkg 1015 lbs.	137.00-150.00 130.00-135.00 124.50-138.50	600-650 lbs.	132.00-133.00
	$500_{-}600$ lbs	80.00-98.00 70.00-99.00 78.00-89.50 92.50 89.50-92.50	SLAUGHTER C and Boning (70-8 66.00, high dressi Lean (85-90%) 45 SLAUGHTER BU Grade 1-2 1385- 93.50; high d 105.00; low dressi	5% lean) 58.00- ing 63.00-75.50. .00-53.00 <u>JLLS:</u> Yield 1985 lbs 85.00- ressing 95.00-
-	REPLACEMENT CO and Large 1-2 2-8 yrs 2nd to 3rd stage 945.0 stage 925.00 per head	1135-1355 lbs	and Large 1-2 2-	-8 vrs pkg 1295

WEST CENTRAL MISSOURI WEEKLY SUMMARY (Sedalia, Kingsville, Windsor, Butler) Receipts: 1292 Week ago: 3182 Year ago: 4830 Compared to last week, steers and heifers steady to 6.00 lower. Slaugh- ter cows steady to 2.00 lower.	SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 487 Week ago: 1018 Year ago: 1455 Compared to last week, feeders uneven from 3.00 lower to 6.00 higher on a light test. Slaughter cows and bulls steady to 2.00 lower.
FEEDER STEERS:       FEEDER HEIFERS:         Medium and Large 1       Medium and Large 1	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
Pkg 459 lbs.         169.00         Lot 477 lbs.         151.50           500-600 lbs.         158.00-166.50         550-600 lbs.         138.00-144.00           600-700 lbs.         143.00-165.00         600-700 lbs.         131.50-137.50           700-800 lbs.         132.00-156.00         700-800 lbs.         127.00-136.75           Pkg 858 lbs.         126.00         Pkg 920 lbs.         118.50	300-400 lbs.160.00-166.00300-400 lbs.138.00-152.00400-500 lbs.150.00-169.50400-500 lbs.139.00-148.00500-600 lbs.148.00-159.50500-600 lbs.126.00-142.00600-700 lbs.137.00-149.00600-700 lbs.121.50-133.00700-800 lbs.129.00-148.00700-750 lbs.118.00-123.50
SLAUGHTER         BULLS:         Yield         SLAUGHTER COWS:         Breaking           Grade         1-2         1160-2030         lbs         89.50-         and Boning (70-85% lean) 58.00         95.50           95.50         -72.00,         high         dressing         66.00-           76.00.         Lean         (85-90%)         53.00-           63.00         -72.00         100-         100-	REPLACEMENT COWS:MediumSLAUGHTER COWS:Breakingand Large 2 2-8 yrs 955-1710 lbsand Boning (75-85% lean) 47.001st to 3rd stage 550.00-1210.00 per-55.00; high dressing 60.00-head-55.00; Lean (85-90% lean) 35.00-50.00-50.00
<u>REPLACEMENT COWS:</u> Scarce <u>COW &amp; CALF PAIRS</u> : Scarce	COW & CALF PAIRS: Scarce SLAUGHTER BULLS: Yield Grade 1-2 1445-2145 lbs 84.50- 87.50
	EAST CENTRAL MISSOURI WEEKLY SUMMARY
NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 609 Week ago: 4059 Year ago: 3790 Light trade this week due to the Labor Day Holiday, but feeders traded with a steady to firm undertone. Slaughter cows steady.	(Cuba, Vienna) Receipts: 362 Week ago: 1401 Year ago: 1991 Too few feeders for a market trend. Slaughter cows steady.
FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1-2Medium and Large 1-2	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.         161.50-182.00         Pkg 373 lbs.         154.00           400-450 lbs.         144.50-156.00         500-600 lbs.         136.00-141.50           Pkg 661 lbs.         125.50         Pkg 784 lbs.         125.00	400-500 lbs.165.00-180.00400-500 lbs.145.00-147.50500-600 lbs.155.00-163.50Pkg 538 lbs.139.00Lot 665 lbs.139.00Pkg 683 lbs.124.50
SLAUGHTER         BULLS:         Yield         SLAUGHTER         COWS:         Breaking           Grade         1-2         1555-2105         lbs         88.50-         and         Boning,         (70-85% lean)         58.00-           95.50;         high dressing         97.50-101.50;         65.50;         high dressing         66.00-72.00.           low dressing         79.00-84.00         Lean (85-90%)         52.50-59.50           SLAUGHTER         STEERS:         Choice         2         BRED COWS:         Scarce	REPLACEMENT COWS: Scarce SLAUGHTER COWS: Break- ing and Boning (70-85% lean) 59.00-62.50, high dressing 64.50 -65.00. Lean (85-90%) 51.50-
-3 pkg 103.00. Select and Choice 1-3 97.50-101.25. Select 1-2 92.00 -96.50	54.50 <u>COW &amp; CALF PAIRS:</u> Scarce <u>SLAUGHTER BULLS:</u> Scarce
<u>SLAUGHTER HEIFERS</u> : Select and Choice 99.50-100.00	
NODTH CENTRAL MISSOUDI WEEVI V SUMMARY	NORTHWEST MISSOURI WEEKLY SUMMARY
NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 3724 Week ago: 3133 Year ago: 876 Compared to two weeks ago, steers and heifers steady to 2.00 lower, except yearling heifers as much as 6.00 higher. Slaughter cows steady to 2.00 higher.	(St Joseph) Receipts: 2171 Two Weeks Ago: 1271 Year ago: 0 Compared to two weeks ago, steers steady to 4.00 lower, except 550-750 lbs steady to 2.00 higher. Heifers steady to 2.00 lower, except 600 to 750 lbs steady to 2.00 higher. No recent test on cows and bulls. (Week end- ing 9/4/20.)
FEEDER STEERS:     FEEDER HEIFERS:       Medium and Large 1     Medium and Large 1       .     .	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.172.25-191.75350-400 lbs.165.00-166.50500-600 lbs.160.50-180.25400-500 lbs.151.00-168.00600-700 lbs.152.00-163.75500-600 lbs.145.00-160.00700-800 lbs.144.25-153.00600-700 lbs.137.25-154.50800-900 lbs.137.75-143.50700-800 lbs.136.10-148.00	350-400 lbs.         176.00-182.00         300-400 lbs.         165.00-166.00           400-500 lbs.         170.00-183.00         400-500 lbs.         144.50-167.00           500-600 lbs.         158.75-172.00         500-600 lbs.         135.00-147.00           600-700 lbs.         152.00-163.00         600-700 lbs.         134.00-147.50           700-800 lbs.         141.00-152.50         700-800 lbs.         131.00-142.50
BRED COWS: Scarce SLAUGHTER COWS: Breaking and Boning (75-85% lean) 58.50- 69.50. Lean (85-90%) 52.00- 63.00	800-900 lbs. 130.00-144.00 800-900 lbs. 122.50-133.25 <u>SLAUGHTER BULLS:</u> Scarce <u>SLAUGHTER COWS:</u> Scarce
<u>COW &amp; CALF PAIRS:</u> Medium <u>SLAUGHTER BULLS:</u> Yield and Large 2 2-4 yrs pkg 1100 lbs Grade 1-2 1200-2210 lbs 83.00- with baby to 150 lb calves 97.00 1725.00 per pair	BRED COWS: Scarce COW CALF PAIRS: Scarce

#### MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 240 Week ago: 200 Year ago: 160 Trading this week remains light with dressed sales 2.00 lower than last week and grid sales having no recent comparison.

LIVE STEERS & HEIFERS:<br/>No sales reportedDRESSED STEERS & HEIFERS:<br/>4 loads flat Wed 161.00

GRADE AND WEIGHT (Grid): 2 loads Thu 164.00

#### NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 09/11/2020 Supply includes 38% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 22.86-40.50, weighted average 33.54. Cash 10.00-30.00, weighted average 22.29 Feeder pigs 40 pounds basis: Cash 20.00-35.00, weighted average 33.06

#### WEEKLY LIVESTOCK SLAUGHTER 09/12/2020

11 2223		
	Cattle	Hogs
Week to Date:	574,000	2,335,0
Last Week:	633,000	2,475,0
Last Year:	636,000	2,632,0

 Hogs
 Sheep

 2,335,000
 27,000

 2,475,000
 34,000

 2,632,000
 39,000

#### WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	100.00	309.40	270.00	220.00	127.50
St. Louis	N/A	338.50	265.00	N/A	112.00

#### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
09/10	220.83	207.32	198
09/09	222.95	207.51	186
09/08	224.82	208.46	130
09/04	225.85	209.30	108
09/03	227.24	212.50	148
5 Day Simple Average	224.34	209.02	

Diamond - TS White Sheep and Goat Auction 09/03/2020 Receipts: 754 Last Month: 712 Last Year: 933

(All prices CWT unless noted) Sheep: Slaughter lambs wooled and shorn Choice and Prime 1-3 42 lbs 200.00-205.00; 50-60 lbs 215.00-250.00. Choice 1-3 70-80 lbs 140.00-165.00. Hair Choice and Prime 1-3 40-50 lbs 205.00-235.00; 50-60 lbs 210.00-250.00; 60-70 lbs 225.00-250.00; pkg 71 lbs 220.00. Choice 1-3 30-40 lbs 195.00-210.00; 40-50 lbs 175.00-235.00; 60-70 lbs 215.00-237.50; 70-80 lbs 180.00-205.00. Good 1-2 pkg 30 lbs 185.00; 80-90 lbs 125.00-135.0.0. Slaughter ewes Utility and Good 1-3 pkg 60 lbs 77.50. Cull and Utility 1-2 130-200 lbs 55.00-65.00. Hair Good 2-3 90-100 lbs 140.00-145.00; 100-115 lbs 120.00-150.00. Utility and Good 1-3 100-140 lbs 90.00-115.00. Cull and Utility 1-2 85-105 lbs 62.50 -75.00. Hair bucks 1-3 100-115 lbs 90.00-127.50. Replacements: Families Small and Medium 2-3 2-4 yrs 70-100 lbs with baby to 20 lb lambs 170.00-230.00 per family. GOATS: Feeder kids Selection1 30-40 lbs 300.00-335.00; 40-50 lbs 305.00-345.00. Selection 2 40-50 lbs 234.00-286.00; 40-50 lbs 220.00-295.00. Selection 2 40-50 lbs 125.00-215.00. Wether kids Selection 2 pkg 45 lbs 265.00. Slaughter kids Selection 1 50-60 lbs 290.00-345.00; 55-75 lbs 340.00-375.00. Selection 2 50-60 lbs 190.00-290.00; 60-70 lbs 210.00-285.00; 70-90 lbs 225.00-245.00. Selection 3 50-70 lbs 150.00-190.00. Slaughter does Selection 1-2 80-100 lbs 170.00-185.00; 100-105 lbs 170.00-195.00. Selection 3 pkg 66 lbs 165.00; 80-90 lbs 115.00-135.00; 90-135 lbs 122.50-135.00. Billes Selection 1-2 60-70 lbs 185.00-240.00; 100-130 lbs 147.50-185.00. Wethers Selection 1 95-120 lbs 235.00-265.00. Wether kids Selection 2 50-60 lbs 215.00-265.00: 70-80 lbs 205.00-225.00. Replacements: Nannies/does Selection 1 -2 2-4 yrs 60-85 lbs 215.00-245.00. Selection 2-3 2-4 yrs 40-55 lbs 180.00 -200.00; 60-80 lbs 175.00-180.00; 95-115 lbs 205.00-210.00.Bucks/billies Selection 1-2 yearlings 55-135 lbs 225.00-250.00. Selection 2-3 yearlings 50-85 lbs 205.00-207.50.

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.20 to 0.36 higher, Wheat 0.04 to 0.08 lower, Corn 0.09 to 0.18 higher, KC Wheat steady to 0.01 lower, Soybean Meal 6.70 to 8.60 higher.

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Sep Nov Jan Mar May	Holiday	973 973 978 1/4 977 978 1/4	979 3/4 978 3/4 983 1/4 981 1/4 982	985 977 1/2 981 1/2 980 980 1/2	1005 1/2 996 999 1/4 996 3/4 995 1/4
Wheat Sep Dec Mar May Jul	Holiday	533 1/4 544 1/4 553 558 1/4 557	534 543 3/4 553 558 1/4 557 3/4	540 548 1/4 557 1/4 562 3/4 562	533 3/4 542 550 3/4 557 557
Corn Sep Dec Mar May Jul	Holiday	351 361 3/4 372 378 1/2 382 3/4	350 360 1/4 370 3/4 377 1/2 381 3/4	357 1/4 365 375 381 1/2 385 1/4	365 368 1/2 378 1/4 384 1/2 388
KC Wheat Sep Dec Mar May Jul	Holiday	471 1/2 469 1/2 480 1/2 487 3/4 494 1/2	473 1/4 471 482 489 1/2 496 1/2	476 1/4 474 485 492 498 1/2	473 1/2 471 1/4 482 1/4 489 1/2 496
SB Meal Sep Oct Dec Jan Mar	Holiday	307.20 309.40 314.60 316.70 317.10	310.90 312.90 318.10 320.00 320.10	311.10 312.70 317.50 319.30 319.50	318.40 319.90 324.60 326.00 325.70

#### WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 1.07 to 1.97 higher, Lean Hogs 4.37 to 7.75 higher, Feeder Cattle 0.98 to 2.35 higher.

Daily Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Oct Dec Feb Apr Jun	Holiday	105.77 110.12 113.97 116.27 109.67	104.70 109.15 113.42 115.92 109.12	105.10 109.42 114.05 116.75 110.05	105.52 109.90 114.32 116.95 110.42
Lean Hogs Oct Dec Feb Apr May	Holiday	59.90 58.67 63.62 68.22 72.50	61.37 59.85 64.40 68.62 72.90	64.37 62.85 67.40 71.30 74.77	66.57 66.00 69.47 72.62 76.42
Fdr Cat Sep Oct Nov Jan Mar	Holiday	138.95 139.85 140.72 139.02 138.52	138.40 138.25 138.95 137.02 136.75	139.17 139.60 140.40 138.82 138.60	140.00 140.57 141.32 139.12 138.70
Milk Sep Oct	Holiday	16.85 18.81 17.39	16.62 18.48 17.25	16.52 18.63 17.27	16.48 19.24 17.72

#### WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG <u>REPORTS FOR 09/11/2020</u>

BARROWS AND GILTS (Carcass Basis): 3,423 head Base Price weighted average 54.39, 5 day rolling average 51.55

SOWS (Live Basis): 3,939 head 300-500 lbs. 7.00-28.00 Over 500 lbs. 14.38-30.93

Missouri Crop Progress and Condition 09/08/20Temperatures last week averaged 72.9 degrees, 0.7 degree below normal.Precipitation averaged 1.30 inches statewide, 0.59 inches above average.There were 5.5 days suitable for fieldwork for the week ending September6, 2020. Topsoil moisture supply was rated 4 percent very short, 31 percent short, 63 percent adequate, and 2 percent surplus. Subsoil moisturesupply was rated 2 percent very short, 28 percent short, 69 percent adequate, and 1 percent surplus. Corn dented was 91 percent compared to theSyear average of 38 percent. Corn mature progressed to 25 percent compared to the 5-year average of 7 percent. Corn condition was rated 2 percent very poor, 5 percent poor, 19 percent fair, 57percent good, and 17 percent excellent. Soybeans setting pods progressed to 95 percent compared to the 5-year average of 89 percent.Soybeans dropping leaves was 1 percent compared to the 5-year average of 17 percent.Soybeans dropping leaves was 1 percent compared to the 5-year average of 17 percent poor, 22 percent fair, 57 percent good, and 16 percent very poor, 4 percent poor, 22 percent fair, 57 percent good, and 16 percent excellent. Cotton port, 22 percent fair, 57 percent compared to the 5-year average of 99 percent. Cotton bolls opening progressed to 14 percent excellent. Cotton condition was rated 2 percent very poor, 11 percent very poor, 38 percent fair, and 49 percent good. Rice headed progressed to 99 percent compared to the 5-year average of 97 percent.Rotton bolls opening progressed to 14 percent good. Rice headed progressed to 99 percent compared to the 5-year average of 97 percent.Rotton bolls opening progressed to 14 percent good. R

	09/06/20	08/30/20	09/06/19	5 Year Average
Corn dented	91	83	69	86
Corn mature	25	7	12	38
Corn harvested	1	-	1	7
Soybeans set- ting pods	95	88	81	89
Soybeans turn- ing color	6	-	2	17
Soybeans drop- ping leaves	1	-	-	4
Cotton setting bolls	90	80	100	99
Cotton bolls opening	14	1	26	33
Rice headed	99	92	96	97
Alfalfa 3rd cutting	89	83	86	85

#### MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.28 to 0.36 higher, Wheat 0.08 lower, Corn 0.10 to 0.16 higher, Sorghum 0.10 to 0.75 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.28-9.43 Holiday 9.33-9.48 9.39-9.54 9.37-9.53 9.56-9.71	5.57 5.51 5.51 5.55 5.49	3.38-3.53 3.42-3.57 3.40-3.55 3.45-3.60 3.49-3.63	3.68-3.77 3.72-3.82 3.70-3.80 3.65-3.86 3.89-4.43
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.66-10.02 Holiday 9.71-10.07 9.77-10.14 9.75-10.17 9.94-10.38	5.50-5.76 5.44-5.70 5.44-5.70 5.48-5.74 5.42-5.68	3.68-3.70 3.71-3.72 3.70-3.71 3.77 3.80-3.84	3.92-4.08 3.96-4.12 3.95-4.10 4.02-4.15 4.10-4.18
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.38 Holiday 9.43 9.49-9.56 9.47 9.66	5.41 5.35 5.35 5.39 5.33	3.28 3.32 3.28-3.30 3.35 3.38	
<u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday	9.75-9.93 Holiday 9.82-9.98 9.89-10.04 9.92-10.02 10.14-10.29	5.87 5.81 5.81 5.85 5.79	3.49-3.60 3.55-3.64 3.52-3.63 3.63-3.70 3.70-3.73	

#### (PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES

#### Morning National Slaughter Cattle Review for 09/11/20

For Thursday negotiated cash trading was limited on light demand in all feeding regions. Not enough purchases for a full market trend. Wednesday was the last fully reported market in all regions. In the Southern Plains live purchases moved at 101.00. In Nebraska live purchases moved at 101.00 and dressed purchases moved from 160.00 to 161.00. In the Western Cornbelt live purchases moved from 100.00 to 101.00 and dressed purchases moved from 160.00 to 161.00.

f	Negotiated Sale	s:								
	Confirmed:	6,923	Week Ago:	12,793	Year Ago:	34,000				
	Week to Date:	61,314	Week Ago to Date:	77,291	Year Ago to Date:	46,327				

Live Basis	Steers	Heifers				
Over 80% Choice	100.00-103.00, avg 100.84	100.00-102.00, avg 101.14				
65-80% Choice	100.00	-				
35-65% Choice	101.00	101.00				
0-35% Choice	-	-				
Total All Grades	100.00-103.00, avg 100.85	100.00-102.00, avg				
Dressed Basis	Steers	Heifers				
	1 50 00 1 (1 00	1 (0 00 1 (1 00				

Dressed Basis	Steers	Heifers
Over 80% Choice	159.00-161.00, avg 160.18	160.00-161.00, avg 160.84
65-80% Choice	160.00	160.00
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	159.00-161.00, avg 160.17	160.00-161.00, avg 160.75

**Missouri Weekly Cattle Auction Summary 09/11/20** Receipts: 10,270 Week ago: 22,932 Year ago: 24,164 Very few comparisons available on this holiday week as many early week sales remained dark and most other sales had light receipts. That being said steer calves saw pressure selling steady to 5.00 lower and very limited test of yearling steers sold steady to 2.00 higher. Heifers were uneven from 2.00 lower to 2.00 higher although some local barns did note some instances of much better heifer markets as the steer heifer spread had gotten pretty wide and attempted to narrow up some. One main point that was consistent was concern about buying calves as daily temperature swings widen and the risk of ending up with sick calves' increases. Of course this is a seasonal occurrence that rolls around every year it just seems to be starting earlier than normal this year. Regardless it has started and until frost and more consistent cooler temperatures stabilize unweaned bawling calves without out a good vaccine program will see heavy discounts and little interest. Boxed beef cutouts continue to slide lower as of Thursday's close choice was reported at 220.83, down 5.02 and select at 207.32, down 1.98 compared to last Friday. Feed lot sales were also lower as of Thursday afternoon negotiated sales for the week have totaled around 60k head possible more will develop before weekend but given the holiday week and talk of little interest from packers total sales could likely be less than seen the last few weeks. Live sales have been reported 1.00-3.00 lower at 100.00-101.00 and dressed sales 2.00-3.00 lower at 160.00- 161.00. Friday's Missouri Stocker Formula consisted of 1760 head with a weighted average weight of 551.30 and a price value of 152.45, 3.86 lower than last Friday. Supply included: 81% Feeder Cattle (49% Steers, 3% Dairy Steers, 43% Heifers, 5% Bulls, 0% Dairy Heifers); 13% Slaughter Cattle (3% Steers, 0% Heifers, 85% Cows, 11% Bulls); 6% Replacement Cattle (26% Stock Cows, 50% Bred Cows, 4% Bred Heifers, 20% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 52%.