Weekly Market Summary

Published by: **Missouri Department of Agriculture Ag Business Development Division Market News Program**



Chris Chinn, Director Davin Althoff, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

Volume XXXX, Number 39 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, September 25, 2020

MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 26,154 Week ago: 25,389 Year ago: 21,587 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

326 lbs. 181.74 524 lbs. 160.82	725 lbs 148 96	915 lbs. 135.33 i 331 lbs. 151.33 524 lbs. 142.33 721 lbs. 135.40 974 lbs. 108.52	
520103.101.74524103.100.02	725 103. 140.90	<i>J15</i> 103. 155.55 J51 103. 151.55 J24 103. 142.55 /21 103. 155.40 J74 103. 100.52	
383 lbs. 170.74 577 lbs. 154.92	790.1 has $1.42.50$	1009 lbs, 119.00 i 378 lbs, 146.28 572 lbs, 142.67 781 lbs, 125.70	
565 IDS. 1/0./4 5// IDS. 154.92	/00/108. 145.50	1009108.119.00: 5/8108.140.28 5/2108.142.0/ /81108.125./0	
	01011 140.00		
429 lbs. 167.33 627 lbs. 150.11	819 lbs. 140.98	421 lbs. 146.76 628 lbs. 139.87 815 lbs. 128.57	
482 lbs. 167.70 669 lbs. 150.31	868 lbs. 139.73	479 lbs. 142.87 678 lbs. 143.34 871 lbs. 132.40	
-62105.107.700007105.150.51	000 103. 157.75	· · · · · · · · · · · · · · · · · · ·	

135

per head

Jan

Mar

Apr May

Feb

Missouri Stocker Formula for 09/25/2020

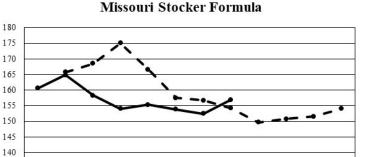
Friday's Missouri Stocker Formula consists of 4,612 head with a weighted average weight of 556.22 lbs. and a price value of 151.53, 0.77 lower than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 6201 Week ago: 5099 Year Ago: 6171 Compared to last week, steer and heifer calves steady to 3.00 higher, spots 6.00 higher. Yearlings steady to higher undertone. Slaughter cows steady to 3.00 lower, slaughter bulls steady to 4.00 lower.

<u>STEE</u> Medium an		<u>HEIFERS</u> : Medium and Large 1		ŀ	
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs. Lot 1009 lbs.	167.50-185.00 148.00-165.00 132.50-166.50 135.00-155.00 137.00-149.00 131.50-142.50 127.50-135.75 119.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	143.00-153.00 137.00-145.00 131.00-142.00 120.00-143.00 131.00-137.00		
<u>Holst</u> Larg Scarce	ge 3	lean) 50.00-64.0 56.00-70.00, low	Boning (70-85% 00, high dressing	3 4 5 6 7 8 I	
SLAUGHTER BU Yield Grade 1-2 80.00-89.00; high 100.00; low dressi COW & CALF P and Large 1-2 2- lbs with 150-3 1300.00-1325.00 p	1025-2260 lbs. dressing 87.50- ng 66.00-79.00 <u>AIRS:</u> Medium 8 yrs 1025-1162 800 lb calves	1038-1473 lbs 2	rge 1-2 2-8 yrs 2nd to 3rd stage 1st stage 875.00	456 18 P R a 2 N	
The Weekly Market Summary, as well as historical summaries, are available on our website					



Jun Missouri Stocker Formula 2019 Missouri Stocker Formula 2020 *Graph is updated the first Friday of each month.

Jul

Aug Sep

1575.00-1950.00 per pair

Nov

Oct

Dec

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield) Feeder Cattle Receipts: 7013 Week Ago: 7423 Year ago: 6275 Cow and Bull Receipts: 2392 Week ago: 2224 Year ago: 2141 Compared to last week, steer and heifer calves steady to 5.00 lower, yearlings steady to weak. Holsteins steady to 5.00 lower, compared to two weeks ago. Compared to last week, slaughter cows 3.00 to 4.00 lower, slaughter bulls 3.00 to 5.00 lower.

	STEER	<u>S:</u>	HEIFI	E <u>RS</u> :
	Medium and	Large 1	Medium an	d Large 1
5%	350-400 lbs.	157.00-175.00		130.00-150.00
ng	400-500 lbs.	150.50-175.00		125.50-149.00
00-	500-600 lbs.	148.00-158.00		130.00-144.00
)0-	600-700 lbs.	136.00-153.50	600-700 lbs.	124.00-146.25
/0-	700-800 lbs.	125.00-150.00	700-800 lbs.	115.00-137.00
	800-900 lbs.	129.50-141.75	800-850 lbs.	107.50-130.50
	Load 909 lbs.	126.50	900-1000 lbs.	94.00-95.00
	HOLSTEI	NS:	SLAUGHTER C and Boning (70-8	OWS: Breaking
yrs	Large	3	and Boning (70-8	35% lean) 53.00-
ge	C C		63.00, high dress	ing 59.00-70.00;
00			low dressing 44	.00-57.00. Lean
	400-500 lbs.	83.00-94.00	(85-90%) 40.00-5	3.00
	500-550 lbs.	88.00-91.00	· /	
	600-700 lbs.	83.00-88.50	SLAUGHTER BU	ULLS: Yield
	Lot 707 lbs.	87.00	Grade 1-2 1380-	
		80.00-84.50	88.50; high dress	ing 88.50-95.00;
	Pkg 933 lbs.	88.00	low dressing 64.0	
	_		ε	
	REPLACEMENT CO	<u>DWS</u> : Medium	COW & CALF P	AIRS: Medium
	and Large 1 2-8 yrs	1063-1329 lbs		
	2nd to 3rd stage 12			150 lbs calves
	Medium and Large 1	-2 2-8 yrs 873-	1375.00-1400.00;	2-8 yrs 1110-
	1370 lbs 2nd to 3rd	l stage 825.00-	1335 lbs some re	
	1250.00, 1st stage	710.00-1000.00	with 150 to over	
	manhaad		1575 00 1050 00 -	an main

https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

WEST CENTRAL MISSOURI WEEKLY SUMMARY (Sedalia, Kingsville, Windsor, Butler) Receipts: 5371 Week ago: 5515 Year ago: 4115 Compared to last week, steer and heifers calves steady to 3.00 higher, yearlings 3.00 to 8.00 higher. Slaughter cows steady to 4.00 lower.	SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 2271 Week ago: 1225 Year ago: 1847 Compared to last week, steers and heifers uneven from 4.00 lower to 8.00 higher. Slaughter cows and bulls 2.00 to 3.00 lower.
FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.150.00-182.00400-500 lbs.146.00-159.00500-600 lbs.150.00-180.00500-600 lbs.132.00-155.00600-700 lbs.137.00-161.75600-700 lbs.128.00-153.75700-800 lbs.132.00-160.00700-800 lbs.123.00-145.50800-900 lbs.143.85-155.00800-900 lbs.124.50-129.10	300-400 lbs.149.50-172.00300-400 lbs.128.00-150.00400-500 lbs.140.00-164.00400-500 lbs.125.00-151.50500-600 lbs.130.00-158.00500-600 lbs.123.00-152.00600-700 lbs.125.00-156.00600-700 lbs.110.00-138.50700-800 lbs.122.00-143.00700-800 lbs.105.00-133.00
SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1385-2325 lbs 83.00- and Boning (70-85% lean) 55.00 -68.50, high dressing 62.00- 93.50, low dressing 72.50-86.00 -68.50, high dressing 62.00- 50.00- 59.00	REPLACEMENT COWS: Mediumand Large 22-8 yrs 950-1585 lbsand Large 22-8 yrs 950-1585 lbs1st to 3rd stage 630.00-1175.00 per-58.50; high dressing 58.00-head-58.50; Lean (85-90% lean) 37.00-53.50-53.50
<u>REPLACEMENT COWS:</u> Medium <u>COW & CALF PAIRS:</u> Scarce and Large 1-2 2-8 yrs 965-1495 lbs 2nd to 3rd stage 935.00-1175.00 per head	<u>COW & CALF PAIRS:</u> Medium <u>SLAUGHTER BULLS</u> : Yield and Large 2 2-8 yrs 1000-1200 lbs Grade 1-2 1178-2130 lbs 65.00- couple rebred 1st stage with 150- 86.00; high dressing 86.00- 300 lb calves 900.00-975.00 per 89.50; low dressing 60.00-72.00 pair
	EAST CENTRAL MISSOURI WEEKLY SUMMARY
NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 2680 Week ago: 5030 Year ago: 2310 Compared to last week, steers under 650 lbs steady to 3.00 lower, 650- 800 lbs steady, over 800 lbs higher undertone. Heifers under 600 lbs steady, heavy weights lightly tested. Slaughter cows steady to 3.00	(Cuba, Vienna) Receipts: 2362 Week ago: 3449 Year ago: 2678 Compared to last week, steers and heifers uneven from 5.00 lower to 3.00 higher. Slaughter cows 1.00 to 4.00 lower.
higher. <u>FEEDER STEERS:</u> Medium and Large 1-2 <u>FEEDER HEIFERS</u> : Medium and Large 1-2	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400-500 lbs.158.50-171.00350-400 lbs.151.00-160.00500-600 lbs.145.00-165.75400-500 lbs.143.75-160.50600-700 lbs.139.00-158.00500-600 lbs.134.00-146.00700-800 lbs.128.00-139.50600-700 lbs.122.00-139.00800-850 lbs.128.25-128.75850-900 lbs.111.00-114.50
SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1335-2125 lbs 83.00- and Boning, (70-85% lean) 57.00- 96.00; high dressing 96.00-104.00; 68.00; high dressing 65.50-77.00. Lean (85-90%) 52.50-61.50	REPLACEMENT COWS: Medium SLAUGHTER COWS: Break- ing and Boning (70-85% lean) 3rd stage 1010.00-1230.00; 5-8 yrs 51.00-62.50, high dressing 56.00 1345-1385 lbs 2nd stage 890.00- 1075.00 per head -65.00. Lean (85-90%) 46.00-
SLAUGHTER STEERS: Choice 2 BRED COWS: Medium and Large -3 100.00-104.50. 1-2 2-8 yrs 1023-1665 lbs 2nd to 3rd stage 1070.00-1360.00 per head SLAUGHTER HEIFERS: Choice and Prime 2-3 106.50-107.00. Choice	<u>COW & CALF PAIRS:</u> Medium <u>SLAUGHTER BULLS:</u> Yield and Large 1-2 5-8 yrs 1345-1500 lbs Grade 1-2 1400-2100 lbs 78.00- with 150-300 lb calves 1200.00- 93.25; low dressing 68.00-82.75 1450.00 per pair
3-4 94.00-99.00	NORTHWEST MISSOURI WEEKLY SUMMARY
NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 3609 Week ago: 3724 Year ago: 0 Compared to two weeks ago, feeders early week steady to 4.00 lower, late week steady to 3.00 higher, spots 5.00 higher. Slaughter cows steady to 4.00 lower.	(St Joseph) Receipts: 505 Week Ago: 887 Year ago: 805 Compared to last week, steers and heifers steady to 3.00 higher on a light test. No recent test on cows and bulls. (Cows and bulls week ending 9/18/20.)
FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.171.00-187.50400-500 lbs.153.00-160.00500-600 lbs.160.00-180.00500-600 lbs.144.00-158.50600-700 lbs.150.50-160.75600-700 lbs.137.50-151.50700-800 lbs.141.00-155.50700-750 lbs.136.75-140.00800-900 lbs.136.25-146.85Pkg 824 lbs.128.50	300-400 lbs.196.00-203.00300-400 lbs.150.00-164.00400-500 lbs.179.00-192.50400-500 lbs.149.50-158.50500-600 lbs.167.00-180.00500-600 lbs.135.00-148.50600-700 lbs.148.00-157.75650-700 lbs.135.75-136.50700-800 lbs.143.50-151.00700-800 lbs.130.00-135.25800-850 lbs.140.50-141.25140.50-141.25
BRED COWS: Medium and SLAUGHTER COWS: Breaking Large 1-2 5-8 yrs 1335-1850 lbs and Boning (75-85% lean) 57.00- 3rd stage 1260.00-1500.00 per 67.00. Lean (85-90%) 50.00- head 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 58.00 59.00 50.00 58.00 50.00 58.00 50.00 58.00 50.00 58.00 50.00 58.00 50.00 58.00 50.00 58.00 50.00	<u>SLAUGHTER BULLS:</u> Yield <u>SLAUGHTER COWS:</u> Breaking Grade 1-2 1340-2125 lbs 85.00- and Boning (75-85% lean) 60.00- 92.00; few high dressing 95.00- 68.00. Lean (85-90%) 53.00-58.00 97.00
<u>COW & CALF PAIRS:</u> Medium <u>SLAUGHTER BULLS:</u> Yield and Large 1-2 2-8 yrs 950-1500 Grade 1-2 1425-2155 lbs 76.00- lbs with baby to over 300 lb 89.00; low dressing 72.50-82.50 calves 1350.00-1925.00 per pair	BRED COWS: Scarce COW CALF PAIRS: Scarce

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 400 Week ago: 720 Year ago: 160 Trading this week: flat dressed sales 2.00 higher, with no grid sales this week.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 10 loads flat Wed 164.00

GRADE AND WEIGHT (Grid): No sales reported

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT Receipts: 107,476 Week ago: 124,897 Year ago: 94,883 Supply includes 37% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 28.22-44.00, weighted average 36.68. Cash 20.50-35.00, weighted average 27.26

Feeder pigs 40 pounds basis: Cash 30.00-48.50, weighted average 41.47

WEE	KLY LIVE	STOCK SLAUGHTH	ER 09/26/2020
	Cattle	Hogs	Sheep
Veek to Date:	$6\overline{51.000}$	$2,\overline{627,000}$	31.000

Week to Date:	651,000
Last Week:	645,000
Last Year:	650,000

2,578,000 34,000 2,641,000 38,000

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	100.00	338.00	300.00	228.53	150.00
St. Louis	n/a	364.50	295.00	n/a	120.00

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
09/24	217.48	207.74	123
09/23	215.87	207.60	169
09/22	215.44	206.30	162
09/21	216.22	205.82	106
09/18	215.64	203.94	147
5 Day Simple Average	216.13	206.28	

Diamond-TS White Sheep and Goat Auction 09/17/2020

Receipts: 599 Last Month: 754 Last Year: 419

(All prices CWT unless noted) Sheep: Slaughter lambs wooled and shorn Choice and Prime 1-3 45 lbs 225.00-275.00; 50-60 lbs 257.50-275.00; 60-70 lbs 237.50-255.00. Choice 1-3 pkg 73 lbs 167.50. Hair Choice and Prime 1-3 30-50 lbs 245.00-295.00; 50-70 lbs 245.00-260.00; 70-90 lbs 167.50-180.00. Choice 1-3 47 lbs 187.50-200.00; 60-70 lbs 165.00-175.00; 70-80 lbs 155.00-200.00; 80-90 lbs 130.00-145.00. Good 1-2 pkg 67.11 - 20 - 20 - 20 lbs 145.00-200.00; 80-90 lbs 120.00 - 25 00 lbs 125.00 67 lbs 120.00. Slaughter ewes Good 2-3 100-140 lbs 95.00-125.00. Utility and Good 1-3 100-125 lbs 85.00-95.00. Hair Good 2-3 80-90 lbs 165.00-170.00; 100-125 lbs 115.00-140.00. Utility and Good 1-3 80-140 lbs 90.00 -105.00. Cull and Utility 1-2 90-175 lbs 70.00-75.00. Hair bucks 1-3 100-140 lbs 85.00-150.00. GOATS: Feeder kids Selection 1 20-30 lbs 300.00-320.00; 30-40 lbs 290.00-330.00, fancy 360.00-370.00; 40-50 lbs 305.00-330.00, fancy 350.00. Selection 2 20-30 lbs 280.00-290.00; 30-40 lbs 235.00-285.00; 40-50 lbs 240.00-275.00. Selection 3 20-30 lbs 210.00-215.00-325.00, 40-30 los 240.00-275.00. Selection 3 20-30 los 210.00-215.00. Slaughter kids Selection 1 50-60 lbs 200.00-325.00; 60-70 lbs 200.00-295.00-325.00. Selection 2 50-60 lbs 235.00-285.00; 60-70 lbs 235.00-265.00; 70-80 lbs 242.50-277.50; 80-90 lbs 235.00-290.00. Selection 3 203.00; 70-80 lbs 242.30-277.50; 80-90 lbs 235.00-290.00. Selection 3 pkg 60 lbs 225.00; pkg 62 lbs pygmies 150.00. Slaughter nannies/does Selection 1-2 80-90 lbs 160.00-175.00; 100-135 lbs 130.00-160.00. Selec-tion 3 90-140 lbs 120.00-130.00. Bucks/billies Selection 1-2 90-95 lbs 170.00-2115.00; 105-125 lbs 157.50-205.00. Wethers Selection 2 pkg 98 lbs 240.00. Replacements: Nannies/does Selection 1-2 2-4 yrs pkg 128 lbs bred 350.00; 2-4 yrs 90-100 lbs exposed 265.00-270.00; 2-4 yrs 105-135 lbs exposed 200.00-285.00.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.28 to 0.41 lower, Wheat 0.25 to 0.31 lower, Corn 0.10 to 0.14 lower, KC Wheat 0.26 to 0.30 lower, Soybean Meal Oct 0.50 lower, others 3.50 to 6.30 lower.

Daily Grain Futures Closes

	Da	iry Grain I	utures Close		
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Nov Jan Mar May Jul	1022 1/2 1027 1/2 1021 1017 1018 3/4	1019 3/4 1024 1/2 1019 1015 1/2 1017	1014 1/2 1018 3/4 1013 1/2 1010 1/4 1012 1/2	1000 1003 1/4 997 1/4 994 3/4 997	1002 1/2 1006 1/4 1001 1/4 999 1/2 1002
Wheat Dec Mar May Jul Sep	554 3/4 563 568 1/4 567 572 1/2	558 565 3/4 570 1/2 568 573 1/4	549 557 562 1/4 560 3/4 565 3/4	549 3/4 557 562 561 566 1/4	544 1/4 551 1/2 556 1/4 556 561 3/4
Corn Dec Mar May Jul Sep	369 3/4 379 1/4 384 3/4 388 3/4 383	369 1/4 378 3/4 384 1/2 388 1/4 383	368 1/2 377 1/2 383 386 1/2 382 1/4	363 1/2 372 1/4 377 3/4 381 1/2 377 3/4	365 1/4 373 1/4 378 3/4 382 1/2 378 3/4
KC Wheat Dec Mar May Jul Sep	487 1/4 498 1/4 505 1/2 511 1/2 519	491 3/4 502 3/4 509 3/4 515 3/4 523	484 1/4 495 502 1/4 508 1/2 516	483 493 1/2 501 507 12 515 1/4	475 1/4 485 1/4 493 500 507 3/4
SB Meal Oct Dec Jan Mar May	333.40 338.10 338.70 335.20 331.60	337.30 341.00 339.90 335.00 330.90	342.10 344.60 342.60 338.00 334.10	333.80 336.50 335.40 331.70 327.70	336.90 336.80 336.90 333.10 328.80

WEEKLY COMMODITY FUTURES TRENDS Compared to last Friday, Live Cattle Oct 0.22 higher, others 0.45 to 1.63 lower, Lean Hogs Oct 5.25 higher, others 0.90 to 1.68 higher, Feeder Cattle 2.10 to 2.60 lower.

	Daily Futures Closes				
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Oct Dec Feb Apr Jun	106.70 110.60 115.25 117.40 110.75	106.47 110.17 114.20 116.37 109.85	107.15 111.20 114.80 116.85 110.37	108.02 112.27 115.65 117.50 111.00	107.57 111.40 114.60 116.52 110.10
Lean Hogs Oct Dec Feb Apr May	65.60 61.55 67.22 70.95 75.20	68.32 64.10 69.07 72.27 76.37	69.50 64.35 69.07 72.20 76.15	69.47 63.27 68.50 71.87 75.75	71.75 64.42 69.47 72.90 76.95
Fdr Cat Sep Oct Nov Jan Mar	141.07 142.25 142.72 140.92 140.07	141.70 140.62 141.17 139.45 138.47	142.00 141.52 141.65 139.95 139.15	142.45 142.27 142.35 140.90 140.25	140.32 140.15 138.82 138.35
Milk Sep Oct Nov	16.26 19.65 18.98	16.27 18.42 18.16	16.25 18.45 18.15	16.31 18.15 18.09	16.33 18.85 18.60

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 09/25/2020**

BARROWS AND GILTS (Carcass Basis): 1,726 head Base Price weighted average 63.59, 5 day rolling average 63.07

SOWS (Live Basis): 2,794 head 300-500 lbs. 6.00-26.69 Over 500 lbs. 14.48-32.83

Missouri Crop Progress and Condition 09/21/20

Temperatures last week averaged 64.7 degrees, 2.2 degrees be-low normal. The Central part of the state received the only measurable rainfall. There were 6.6 days suitable for fieldwork for the week ending September 20, 2020. Topsoil moisture supply was rated 4 percent very short, 21 percent short and 75 percent ade-quate. Subsoil moisture supply was rated 3 percent very short, 21 percent short and 76 percent adequate. Corn mature progressed to 65 percent compared to the 5-year average of 71 percent. Corn harvested for grain was 13 percent complete compared to the 5year average of 26 percent. Corn condition was rated 2 percent very poor, 4 percent poor, 18 percent fair, 56 percent good, and 20 percent excellent. Soybeans turning color was 57 percent compared to the 5-year average of 53 percent. Soybeans dropping leaves was 24 percent compared to the 5-year average of 22 percent. Soybean condition was rated 1 percent very poor, 2 percent poor, 22 percent fair, 57 percent good, and 18 percent excel-lent. Cotton bolls opening progressed to 62 percent compared to the 5-year average of 65 percent. Cotton harvested was 2 percent, even with the 5-year average. Cotton condition was rated 2 percent very poor, 11 percent poor, 37 percent fair, and 50 percent good. Rice harvested progressed to 16 percent compared to the 5-year average of 38 percent. Rice condition was rated 1 percent very poor, 8 percent poor, 22 percent fair, 47 percent good, and 22 percent excellent.

Week ending	09/20/20	09/13/20	09/20/19	5 Year Average
Corn mature	65	44	47	71
Corn harvested	13	6	13	26
Soybeans turn- ing color	57	26	29	53
Soybeans drop- ping leaves	24	6	9	22
Cotton bolls opening	62	31	55	65
Cotton harvest- ed	2	-	4	2
Rice harvested	16	1	38	38
Alfalfa 3rd cutting	94	91	96	92

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.31 to 0.49 lower, Wheat 0.31 to 0.36 lower, Corn 0.09 to 0.18 lower, Sorghum 0.14 lower to 0.13 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	10.03-10.34 9.83-10.08 9.80-10.05 9.75-10.15 9.64-10.00 9.67-10.03	5.82 5.62 5.65 5.56 5.57 5.51	3.54-3.73 3.45-3.60 3.44-3.59 3.44-3.59 3.39-3.54 3.40-3.55	3.89-4.53 3.80-3.45 3.79-4.44 3.79-4.44 3.74-4.39 3.75-4.40
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	$\begin{array}{c} 10.64\text{-}10.71\\ 10.41\text{-}10.45\\ 10.44\\ 10.39\text{-}10.42\\ 10.25\text{-}10.28\\ 10.31\end{array}$	5.70-6.01 5.50-5.81 5.53-5.84 5.44-5.75 5.40-5.76 5.34-5.70	3.95-3.97 3.86-3.87 3.85-3.87 3.85-3.89 3.82-3.87 3.82-3.88	4.14 4.05-4.14 4.14-4.19 4.14-4.19 4.09-4.26 4.10-4.27
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	10.04-10.14 9.73-9.93 9.70-9.90 9.65-9.75 9.50-9.60 9.53-9.62	5.66 5.46 5.49 5.40 5.41 5.35	3.49 3.40 3.39 3.39 3.34 3.35	
<u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday	$\begin{array}{c} 10.51 10.66 \\ 10.35 10.43 \\ 10.33 10.40 \\ 10.27 10.35 \\ 10.12 10.22 \\ 10.14 10.25 \end{array}$	6.12 5.92 5.95	3.80-3.92 3.76-3.83 3.75-3.82 3.75-3.82 3.72-3.79 3.73-3.83	

(PRICES PER BUSHEL) NEW CROP **PREVIOUS WEEK'S PRICES

Morning National Slaughter Cattle Review for 09/25/20

For Thursday negotiated cash trading was moderate with good demand in all feeding regions. Compare to last week, in the Texas Panhandle, live purchases moved 1.50 to 2.00 higher at 105.00. In Kansas, compared to the prior week, live purchases moved 2.00 higher at 105.00. In Nebraska, compared to the previous week, live purchases moved 1.50 to 2.00 higher at 105.00 and dressed purchases moved 1.00 to 2.00 higher at 165.00. In the Western Cornbelt, compared to last week, live purchases moved 0.50 to 1.00 higher ranging from 104.00 to 106.50, mostly at 105.00, and dressed purchases moved mostly 1.00 to 2.00 higher at 165.00.

Negotiated Sale	s:					
Confirmed:	99,257		Week Ago:	47,060	Year Ago:	47,231
Week to Date:	109	9,965	Week Ago to Date:	86,668	Year Ago to Date:	48,733
Live Basis		Steers			Heifers	
Over 80% Choice		103.00-107.00, avg 105.12			104.00-106.00, avg 104.90	
65-80% Choice		105.00			102.00-105.00, avg 104.98	
35-65% Choice		104.00-105.00, avg 104.98			105.00	
0-35% Choice		-			-	
Total All Grades		103.00-107.00, avg 105.07			102.00-106.00, avg 104.91	
Dressed Basis		Steers			Heifers	
Over 80% Choice		164.00-166.00, avg 164.95			164.00-165.00, avg 164.95	
65-80% Choice		165.00			165.00	
35-65% Choice		-			-	
0-35% Choice		-			-	
Total All Grades		164.00-166.00, avg 164.96			164.00-165.00, avg 164.96	

Missouri Weekly Cattle Auction Summary 09/25/20 Receipts: 26,154 Week ago: 25,389 Year ago: 21,587 Compared to last week, steers under 650 lbs and heifers under 600 sold unevenly steady to 2.00 lower, heavier weight feeders sold steady to 3.00 higher. Supply was moderate, mostly calves even though some are pretty big calves but sure enough still calves which is pretty normal for this time of year. There was some sales however that had several loads of yearlings on hand. Windsor Livestock Auction for example sold near 20 full loads of yearlings. Demand was moderate to good with health records playing a big part of how strong demand was. Markets seems to be a bit stronger in areas where grain is more common which seems a bit odd or early perhaps given that most farmers are getting into the fields as corn harvest is getting into full swing and one would not expect those buyers to be in the barns currently. One thing that is concerning is the moisture conditions in the southwestern corner of the state. That area is getting really dry and not seeing any fall pasture growth which is very important as those guys rely on stock piled pastures to get them by from frost to snow fall. There has been an uptick in cow sales with lower prices noted and likely some feeders coming to market when guys would prefer to keep them till the weather swings pass and markets get a bit more stable. Boxed beef cutouts turned higher this week with choice closing on Thursday at 217.48 up 1.84 and select at 207.74 up 3.80 compared to last Friday. Feed yard managers dug in this week with most sales not taking place till later on Thursday, right at 110K head confirmed for the week. Live sales reported at mostly 105.00 and dressed sales mostly 165.00 both generally 1.00-2.00 higher compared to last week. Friday's Missouri Stocker Formula consisted of 4,612 head with a weighted average weight of 556.22 lbs. and a price value of 151.53, 0.77 lower than last Friday. Supply included: 81% Feeder Cattle (52% Steers, 1% Dairy Steers, 40% Heifers, 7% Bulls, 0% Dairy Heifers); 11% Slaughter Cattle (1% Steers, 1% Heifers, 87% Cows, 11% Bulls); 9% Replacement Cattle (12% Stock Cows, 48% Bred Cows, 3% Bred Heifers, 26% Cow Coll Pairs 10% Dairy Lower 200 height and 200 height a 36% Cow-Calf Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 52%.