# Weekly Market Summary

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Michael L. Parson, Governor

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#### MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 24,246 Week ago: 26,154 Year ago: 25,213 Steers and Heifers Medium and Large 1—Weighted average weights and prices

#### STEERS: Medium and Large 1

#### HEIFERS: Medium and Large 1

320 lbs. 185	5.96 523 lbs.	160.47	720 lbs.	150.09	915 lbs.	141.33	326 lbs.	151.98	525 lbs.	138.46	722 lbs.	136.63
379 lbs. 169	0.31 574 lbs.	155.17	769 lbs.	145.30	973 lbs.	134.56	378 lbs.	145.68	571 lbs.	137.40	767 lbs.	131.37
432 lbs. 165	5.64 621 lbs.	150.35	822 lbs.	143.08			427 lbs.	145.79	626 lbs.	138.98	818 lbs.	130.27
476 lbs. 164	1.29 675 lbs.	151.70	880 lbs.	139.79			476 lbs.	141.47	673 lbs.	142.39	869 lbs.	120.42

#### Missouri Stocker Formula for 10/02/2020

Friday's Missouri Stocker Formula consists of 4,050 head with a weighted average weight of 548.15 lbs. and a price value of 150.43, 1.10 lower than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

#### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 5001 Week ago: 6201 Year Ago: 5061 Compared to last week steer calves uneven from 4.00 lower to 3.00 higher, heavier weights and heifers sold steady to 5.00 higher. Slaughter cows sold 2.00-4.00 lower.

Medium a	nd Large 1	Medium and Large 1		
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 850-900 lbs.	164.00-172.50 154.00-167.00 147.00-163.00 137.50-162.00 132.50-147.00 133.00-138.25	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	143.00-165.00 137.00-149.00 134.00-144.00 130.00-140.00 130.00-139.50 119.00-128.00	
Holst Larg 650-700 lbs.		lean) 47.00-59.0 52.00-68.00, lov	COWS: Boning (70-85% 00, high dressing v dressing 42.50-85-90%) 40.00-	

### **SLAUGHTER BULLS:**

77.00-88.00; high dressing 84.00- 1025-1500 lbs 2nd to 3rd stage 95.00; low dressing 65.00-78.00

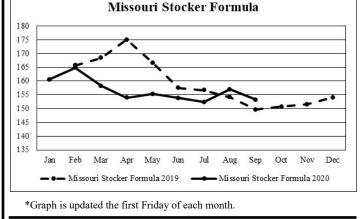
STEERS:

COW & CALF PAIRS: Medium and Large 1-2 few 2-8 yrs 1100-1225 lbs with 150-300 lb calves 1325.00 per pair

#### REPLACEMENT COWS

Yield Grade 1-2 1220-2200 lbs. Medium and Large 1-2 2-8 yrs 925.00-1250.00, 1st stage 875.00 -975.00 per head

**HEIFERS:** 



## SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 7588 Week Ago: 7013 Year ago: 6947
Cow and Bull Receipts: 1585 Week ago: 2392 Year ago: 1025 Compared to last week, steers under 750 lbs and heifers under 700 lbs 3.00 to 7.00 lower, heavier weights steady early week, by mid-week calves steady to 5.00 higher. Slaughter cows steady to 6.00 lower, bulls

steady to 3.00 lowe	er.			
<u>STEE</u> l Medium and		<u>HEIFERS</u> : Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	163.00-205.00 151.00-169.00 141.00-159.00 138.00-154.50 133.50-152.50 129.50-139.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	140.00-153.00 130.00-142.50 126.00-139.00 125.00-143.00 124.00-132.75 118.00-133.50	
<u>HOLSTI</u> Large Scarce		and Boning (70-8	COWS: Breaking 85% lean) 48.00-sing 54.00-69.00; 0.00-56.00. Lean 50.50	
			-2315 lbs 77.50- sing 87.00-97.00;	
REPLACEMENT C	COWS: Medium	COW & CALF I	PAIRS: Medium	

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and Large 1-2 2-8 yrs 975-1365 lbs and Large 1-2 2-8 yrs 1150-1300 2nd to 3rd stage 825.00-1150.00. 1st stage 725.00-1000.00 per head 950.00-1185.00; 2-8 yrs 1050-1000.00 per head 950.00-1185.00 per head 950.00 per h 1200 lbs some rebred 1st stage with 150 to 300 lb calves 1300.00-1625.00 per pair

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 4232 Week ago: 5371 Year ago: 4353 Compared to last week, feeders sold steady. Slaughter cows sold 2.00 to 6.00 lower.

FEEDER S		<u>FEEDER HEIFERS</u> :		
Medium an	2		and Large 1	
400-500 lbs.	161.50-181.00	400-500 lbs.	146.00-157.50	
500-600 lbs.	155.00-179.50	500-600 lbs.	141.50-150.00	
600-700 lbs.	144.00-162.00		134.00-151.00	
700-800 lbs.	139.00-157.00	700-800 lbs.	129.50-141.60	
800-900 lbs.	142.00-148.60			
Load 912 lbs.	143.35			
	;	i		

<u>SLAUGHTER</u> <u>BULLS</u>: Yield <u>SLAUGHTER COWS</u>: Breaking Grade 1-2 1385-2155 lbs 76.00- and Boning (70-85% lean) 48.00 90.00, high dressing 91.50-100.00, -65.50, high dressing 55.00- 1000 dressing 75.00-83.50 70.00. Lean (85-90%) 32.50-48.50

REPLACEMENT COWS: Medium and Large 1-2 5-8 yrs 1125-1250 lbs 1st and 2nd stage 960.00-1085.00 per head

#### NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)
Receipts: 4181 Week ago: 2680 Year ago: 3697
Compared to last week, feeders over 500 lbs steady to firm ligher weights not well tested. Slaughter cows sold steady.

	STEERS: nd Large 1		R HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. Pkg 958 lbs.	169.00-185.00 153.00-175.00 150.00-158.00 140.00-150.50 138.50-146.50 128.25	500-600 lbs. 600-700 lbs. 700-800 lbs.	146.50-169.00 142.00-151.00 138.75-144.75 133.50-140.00
SLAUGHTER Grade 1-2 1250	-2350 lbs 81.00-	and Boning, (7	COWS: Breaking 10-85% lean) 56.00-

90.50; high dressing 97.50-99.00; 66.50; high dressing 64.00-75.00. low dressing 45.00-82.50 Lean (85-90%) 52.50-61.00

SLAUGHTER STEERS: Choice 2 BRED COWS: Scarce -3 103.50-106.25 some Prime up to 112.00

SLAUGHTER HEIFERS: Choice

2-3 101.00-107.00

NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria)
Receipts: 1882 Week ago: 3609 Year ago: 4818 No good recent comparisons available calves not well tested undertone on yearlings frim to higher.

FEEDER S' Medium and		<u>FEEDER HEIFERS</u> : Medium and Large 1		
500-600 lbs. 600-700 lbs. 700-800 lbs. Load 835 lbs. Pkg 900 lbs.	158.00-166.25 152.10-156.00 147.00-156.00 145.00 130.00	600-700 lbs.	150.50 140.25-147.10 132.40-139.10	
BRED COWS: Sca	rce	and Boning (	R COWS: Breaking 75-85% lean) 57.00- (85-90%) 52.00-	
COW & CALF PA	IRS: Scarce		R BULLS: Yield 450-2075 lbs 83.00- essing 75.00-80.50	

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)
Receipts: 1290 Week ago: 2271 Year ago: 1185
Compared to last week, feeders uneven 4.00 lower to 10.00 higher.
Slaughter cows and bulls 2.00-4.00 lower.

<u>FEEDER ST</u> Medium and		<u>FEEDER HEIFERS</u> : Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	145.00-192.00 143.00-183.50 133.00-161.00 128.50-152.50 124.00-144.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	126.00-150.50 120.50-146.00 121.00-136.00 119.00-132.00 115.00-130.00	
REPLACEMENT Co and Large 2 2-8 yr. 1st to 3rd stage 630. head	s 850-1625 lbs	and Boning (757.50; high	COWS: Breaking 5-85% lean) 45.00 dressing 57.00- 5-90% lean) 34.00	
COW & CALF PAIR	RS: Scarce	SLAUGHTER Grade 1-2 110	BULLS: Yield 00-2150 lbs 67.00-	

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY

84.50; high dressing 87.00-89.00

(Cuba, Vienna)

Receipts: 1597 Week ago: 2362 Year ago: 2140 Compared to last week, feeder sold steady to 4.00 lower and slaughter cows sold steady to 2.00 lower.

<u>FEEDER S</u> Medium an			HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	160.50-169.50 146.50-162.00 135.00-146.50 130.00-134.50 135.75	500-600 lbs. 600-700 lbs. 700-800 lbs.	149.00-151.00 130.00-143.50 123.50-129.00 111.00-125.50
REPLACEMENT ( and Large 1-2 2-8 2nd and 3rd stage per head	yrs 972-1400 lbs	ing and Boning 52.00-65.00, hig	g (70-85% lean)
COW & CALF P and Large 1-2 2-8 with baby to 300 bred 1180.00-1360.	yrs 980-1125 lbs lb calves few re-	Grade 1-2 1220	

#### NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)

Receipts: 1131 Week Ago: 505 Year ago: 0 Compared to last week calves sold with steady to weak undertones, yearlings sold 1.00-3.00 higher.

FEEDER HEIFERS.

FEEDER STEERS:

Medium a	nd Large 1	Medium and Large 1		
600-700 lbs. 700-800 lbs. 900-100 lbs.	139.00-165.25 146.50-156.25 138.00-142.50	500-600 lbs.	144.50-147.00 136.25-140.00 129.50 135.50-140.00	
SLAUGHTER reported	BULLS: not	SLAUGHTER C ed	OWS: not report-	
BRED COWS: 1	not reported	COW CALF PAI	RS: not reported	

#### MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 400 Week ago: 400 Year ago: 160 Trading this week: flat dressed sales 3.00 higher, with grid sales 3.00-4.00 higher.

<u>LIVE STEERS & HEIFERS:</u> DRESSED STEERS & HEIFERS:

No sales reported

5 loads flat Wed 167.00

GRADE AND WEIGHT (Grid): 4 loads Thursday 171.00

## NATIONAL DIRECT DELIVERED FEEDER PIG REPORT Receipts: 90,795 Week ago: 107,476 Year ago: n/a

Supply includes 56% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 30.26-44.00, weighted average 38.42. Cash 25.00-35.00, weighted average 29.75 Feeder pigs 40 pounds basis: Cash 35.00-44.00, weighted average 40.85

#### WEEKLY LIVESTOCK SLAUGHTER 10/03/2020

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	665,000	$2,\overline{603,000}$	33,000
Last Week:	651,000	2,601,000	31,000
Last Year:	645,000	2,660,000	38,000

#### WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	115.00	330.90	320.00	n/a	150.00
St. Louis	n/a	359.50	312.50	n/a	122.50

#### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
10/01	218.98	207.62	147
9/30	217.74	207.54	155
9/29	217.16	206.99	134
9/28	217.72	206.42	148
9/25	219.34	206.98	138
5 Day Simple Average	218.18	207.11	

#### Producers Auction Yard Sheep and Goat Norwood 09/26/2020

Receipts: 1768 Last Month: 583 Last Year: 1006

SHEEP: Slaughter lambs hair: Choice and Prime 1-3 35-40 lbs 240.00-252.50; 40-60 lbs 210.00-240.00; 60-70 lbs 205.00-235.00; 70-100 lbs 185.00-205.00. Slaugher Ewes: Good 2-3 100-150 lbs 90.00-120.00. Utility and Good 1-3 90-125 lbs 75.00-82.50. Cull and Utility 1-2 110-130 Unity and Good 1-3 90-123 lbs 75.00-82.30. Cult and Unity 1-2 110-130 lbs 65.00-72.50. Replacements: ewes hair Medium and Large 1-2 2-4 yrs exposed 160 lbs 150.00-285.00 per head. Small and Medium 1-2 2-4 yrs 90-150 lbs exposed 104.50-145.00 per head. GOATS: Feeder kids: Select 1 25-45 lbs 285.00-310.00. Selection 2 30-40 lbs 245.00-195.00; 40-50 lbs 220.00-265.00. Slaughter: Kids Selection 1 60-70 lbs 280.00-295.00. Selection 2 50-75 lbs 225.00-282.50. Selection 3 65-75 lbs 185.00-220.00. Slaughter does Selection 1 40-50 lbs 180.00-200.00; 85-115 lbs 165.00-180.00. Replacements Does Selection 1-2 60-70 lbs 2-4 yrs exposed 130.00-175.00 per head; 90-100 lbs 155.00-210.00 per head.

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.18 to 0.19 higher, Wheat 0.24 to 0.29 higher, Corn 0.10 to 0.17 higher, KC Wheat 0.31 to 0.35 higher, Soybean Meal 12.50 to 14.20 higher.

#### Daily Grain Futures Closes

	Daily Grain Futures Closes							
	Mon.	Tues.	Wed.	Thu.	Fri.			
Soybeans Nov Jan Mar May Jul	996 1/4 1000 1/4 996 1/4 996 999 3/4	993 997 993 3/4 993 3/4 998 1/2	1023 1/2 1027 1/4 1021 1018 1/2 1022 3/4	1023 1/4 1027 1/4 1021 1018 3/4 1022 1/4	1020 3/4 1024 3/4 1018 3/4 1017 1020 3/4			
Wheat Dec Mar May Jul Sep	550 1/4 557 562 1/4 562 568	549 1/2 556 1/2 561 1/2 561 567	578 583 3/4 586 1/4 582 586 3/4	570 1/4 576 1/2 580 1/4 577 581 3/4	573 1/4 579 1/2 583 1/2 581 585 1/4			
Corn Dec Mar May Jul Sep	366 3/4 375 1/2 381 385 379 3/4	364 3/4 374 379 1/2 384 378 1/4	379 388 1/4 393 1/2 397 1/4 388 1/4	382 3/4 392 397 1/4 401 390 1/4	379 3/4 389 1/4 394 3/4 398 1/2 388 1/4			
KC Wheat Dec Mar May Jul Sep	482 3/4 492 3/4 500 1/4 507 1/4 515	476 486 493 3/4 500 3/4 508 3/4	509 3/4 518 1/4 524 3/4 530 1/4 537	506 1/2 515 1/2 522 527 1/2 534	509 1/2 518 1/2 525 1/4 531 537 1/2			
SB Meal Oct Dec Jan Mar May	332.60 333.90 332.60 329.60 325.60	327.30 331.90 331.60 329.10 325.70	339.70 342.80 342.10 338.50 334.60	345.00 347.90 346.90 343.40 339.20	349.40 351.90 350.50 346.90 343.00			

#### WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 0.12 to 0.63 higher except Dec 0.30 higher, Lean Hogs Oct 2.75 higher, others 0.20 to 1.92 lower, Feeder Cattle 0.28 to 0.93 lower.

	Daily Futures Closes  Mon. Tues. Wed. Th			Thu.	Fri.
	WIOII.	Tues.	weu.	IIIu.	F11.
Cattle Oct Dec Feb Apr Jun	107.95 111.65 115.05 117.12 110.42	108.90 113.12 116.22 118.00 111.40	108.55 112.35 115.87 117.77 111.17	108.52 111.82 115.47 117.97 111.40	108.17 111.10 114.72 117.15 110.72
Lean Hogs Oct Dec Feb Apr May	72.70 64.02 68.70 72.65 77.00	72.37 61.97 67.00 71.25 75.92	72.80 63.10 68.00 72.02 76.75	74.15 62.85 67.87 72.15 76.62	74.50 62.50 67.67 72.20 76.75
Fdr Cat Oct Nov Jan Mar Apr	140.92 141.10 139.15 138.17 139.50	142.92 143.77 141.67 140.20 141.10	141.35 142.05 140.30 139.12 140.10	140.95 141.25 139.55 138.65 140.02	139.90 139.87 138.00 137.42 138.90
Milk Sep Oct Nov	16.35 18.85 18.40	16.35 19.23 18.57	19.56 18.60	20.01 19.14	20.18 17.86

#### WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 10/02/2020**

BARROWS AND GILTS (Carcass Basis): 3,810 head Base Price weighted average 65.01, 5 day rolling average 64.85

SOWS (Live Basis): 3,668 head 6.00-36.69 300-500 lbs. 6.00-36.69 Over 500 lbs. 15.39-36.69

Missouri Crop Progress and Condition 09/28/20

Temperatures last week averaged 66.1 degrees, 3.6 degrees above normal. Precipitation averaged 0.06 inches statewide, 1.02 inches below normal. There were 6.6 days suitable for fieldwork for the week ending September 27, 2020. Topsoil moisture supply was rated 3 percent very short, 24 percent short and 73 percent adequate. Subsoil moisture supply was rated 3 percent very short, 21 percent short and 76 percent adequate. Corn mature progressed to 69 percent, compared to the 5-year average of 84 percent. Corn harvested for grain was 20 percent complete, compared to the 5-year average of 41 percent. Corn condition was rated 1 percent very poor, 3 percent poor, 16 percent fair, 62 percent good, and 18 percent excellent. Soybeans turning color was 66 percent, compared to the 5-year average of 70 percent. Soybeans dropping leaves was 29 percent, compared to the 5-year average of 39 percent. Soybean harvest was 1 percent complete, compared to the 5-year average of 6 percent. Soybean condition was rated 1 percent poor, 18 percent fair, 61 percent good, and 20 percent excellent. Cotton bolls opening progressed to 90 percent compared to the 5-year average of 78 percent. Cotton harvest was 3 percent complete, compared to the 5-year average of 7 percent. Cotton condition was rated 2 percent very poor, 10 percent poor, 38 percent fair, and 50 percent good. Rice harvest was 26 percent complete, compared to the 5-year average of 59 percent. Rice condition was rated 1 percent very poor, 8 percent poor, 22 percent fair, 47 percent good, and 22 percent excellent. Winter wheat planted progressed to 1 percent, compared to the 5-year average of 5 percent.

Week ending	9/27/20	9/20/20	9/27/19	5 Year Average
Corn mature	69	65	67	84
Corn harvested	20	13	23	41
Soybeans turn- ing color	66	57	51	70
Soybeans drop- ping leaves	29	24	22	39
Soybeans Har- vested	1	NA	1	6
Cotton harvest- ed	3	2	6	7
Rice harvested	26	16	59	59
Winter Wheat planted	1	NA	2	5

#### MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.08 to 0.19 higher, Wheat 0.33 to 0.59 higher, Corn 0.06 to 0.14 higher, Sorghum 0.08 lower to 0.59 higher.

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Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	9.67-10.03 9.61-9.96 9.58-9.93 9.88-10.23 9.83-10.23 9.80-10.20	5.51 5.57 5.56 5.85 5.77 5.88	3.40-3.55 3.41-3.56 3.39-3.54 3.59-3.74 3.57-3.77 3.54-3.69	3.75-4.40 3.76-4.41 3.74-4.39 3.89-4.54 4.82 4.79
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	10.31 10.26 10.23-10.25 10.55-10.57 10.48-10.55 10.38	5.34-5.70 5.40-5.76 5.39-5.75 5.68-6.04 5.90-6.00 5.93-6.03	3.85-3.88 3.91-3.93 3.90-3.91 4.02-4.03 4.02-4.04 3.93-3.94	4.10-4.27 4.11-4.28 4.09-4.26 4.24-4.41 4.02-4.44 4.14-4.19
Central Friday** Monday Tuesday Wednesday Thursday Friday	9.53-9.62 9.46-9.56 9.43-9.53 9.73-9.83 9.73-9.83 9.70-9.80	5.35 5.41 5.40 5.69 5.61 5.64	3.35 3.36 3.34 3.49 3.52 3.49	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	10.14-10.25 10.06-10.19 10.03-10.25 10.32-10.46 10.28-10.44 10.23-10.42		3.73-3.83 3.73-3.86 3.71-3.84 3.87-3.99 3.84-3.99 3.81-3.99	

(PRICES PER BUSHEL)

Morning National Slaughter Cattle Review for 10/02/20

For Thursday in the Southern Plains negotiated cash trading was slow with light demand. In the Texas Panhandle, when compared to the last reported market on Wednesday, live purchases moved steady to 1.00 lower at 107.00. In Kansas live purchases moved fully steady at 107.00 when compared to the last reported market on Wednesday. For Thursday in Nebraska and Western Cornbelt negotiated cash trading was moderate with good demand. In Nebraska, when compared to the last reported market on Wednesday, live purchases moved fully steady at 107.00 and dressed purchases moved 1.00 higher at 168.00. In the Western Cornbelt, when compared to the last reported market on Wednesday, live purchases moved steady to 1.00 higher from 107.00 to 108.00, with a few up to 109.00, and dressed purchases moved 1.00 higher at 168.00.

Negotiated Sales:							
Confirmed:	57,254		Week Ago:	99,257		Year Ago:	4500
Week to Date:	113,338		Week Ago to Date:	109,965		Year Ago to Date:	7961
Live Basis		Steers			Heifers		
Over 80% Choice		106.00-109.00 avg 107.48			106.00-109.00 avg 107.16		
65-80% Choice		107.00-107.00 avg 107.00			107.00-107.00 avg 107.00		
35-65% Choice		103.00-107.00 avg 106.10			107.00-107.00 avg 107.00		
0-35% Choice		_					
<b>Total All Grades</b>		103.00-109.00 avg 107.32			106.00-109.00 avg 107.11		
Dressed Basis		Steers			Heifers		
Over 80% Choice		167.00-168.00 avg 167.93			167.00-168.00 avg 167.93		
65-80% Choice		167.00-168.00 avg 167.72			168.00-168.00 avg 168.00		
35-65% Choice							
0-35% Choice							
Total All Grades		167.00-168.00 avg 167.90			167.00-168.00 avg 167.94		

**Missouri Weekly Cattle Auction Summary 10/02/20** Receipts: 24,246 Week ago: 26,154 Year ago: 25,213

Compared to last week, calves sold steady to 3.00 lower, yearlings sold steady to 5.00 higher. Feeder supply was moderate with quite a few loads of yearlings in the offering this week finding very good demand. Bawling and unweaned calves continue to see discounts and are much less desirable to buyers. Typical early fall temperature swings make these cattle very high health risk which will remain the case until a hard frost comes and population in sick pens drops. Buyers are quite willing to pay premiums for cattle if producers invest time in and provide a good documented health program too. Drought conditions continue to spread covering all of the southwest part of the state and a stretch up though the Ozarks all the way to St. Louis. The northwest corner is now also showing on the monitor. As the average first frost date nears hope for stockpiling pastures is fading quickly. Grain farmers on the other hand are at least temporarily enjoying the dry conditions as grain harvest is in full swing and they are seeing some of the highest prices of the year right in the middle of harvest. Boxed beef cuts outs for choice continued to climb Choice was at 218.98 as of Thursday's close up 3.11 from last Friday. Select was reported at 207.62 up 0.02. Feedlot trade developed on Thursday with just over 113K head reported. Lives sales ranged from 103.00-109.00, mostly 107.00. Dressed sales were reported from 164.00-169.00, mostly 167.00. The Missouri Stocker formula for Friday consisted of 4050 head with a weighted average of 548.15 lbs. and a price value of 150.43 down 1.10 compared to last Friday.

<sup>\*</sup>NEW CROP \*\*PREVIOUS WEEK'S PRICES