Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 20,626 Week ago: 22,291 Year ago: 22,500 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

334 lbs. 164.75 522 lbs 369 lbs. 160.59 572 lbs	43 907 lbs. 136.78 15 996 lbs. 116.42			
422 lbs. 161.26 623 lbs 471 lbs. 150.84 671 lbs	 27 1068 lbs. 116.00	424 lbs. 135.99	625 lbs. 129.14	

Missouri Stocker Formula for 10/23/2020

Friday's Missouri Stocker Formula consists of 3,812 head with a weighted average weight of 548.03 lbs. and a price value of 141.35, 6.21 lower than last Friday.

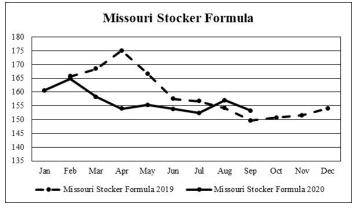
This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 4550 Week ago: 5111 Year Ago: 5538 Compared to last week, steers and heifers 2.00 to 8.00 lower. Slaughter cows and bulls steady.

STEERS:	1	<u>HEIF</u>		*Gra
400-500 lbs. 146.0 500-600 lbs. 134.0		500-600 lbs. 600-700 lbs.	130.00-135.00 124.00-139.00 123.00-128.50 121.00-126.50 111.00-124.00 108.00 111.00-113.00	Fe Co Compa steady bulls 1
Holsteins: Large 3 Scarce	Scarce	lean) 48.00-61.0 54.00-67.00, low	Boning (70-85% 0, high dressing	300-400 400-500 500-600 600-700 700-800 800-900 950-100
SLAUGHTER BULLS: Yield Grade 1-2 1025- 74.00-86.00; high dressi 98.00; low dressing 60.00 COW & CALF PAIRS: and Large 1 2-8 yrs 1175 with 150-300 lb calves 1600.00. Medium and La	ng 85.00-)-75.00 Medium i-1425 lbs 1500.00-	1229 lbs 2nd 1300.00. Mediu	rge 1 2-8 yrs lot to 3rd stage m and Large 1-2 15 lbs 2nd to 3rd 00.00, 1st stage	Pkg 652
-8 yrs 1000-1475 lbs with lb calves 1100.00-1400.0 The Weekly Market Sustained and the summaries, are available https://agmarketnews.n	n 150-300 0 per pair ummary, a ble on our no.gov/su	website	ical	<u>REPLA</u> and Lar 2nd to 1st stage 1-2 2-8 1175.00 -8 yrs 1 650.00-8

Market News Hotline: 1-573-522-9244



raph is updated the first Friday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY (Joplin and Springfield)

eeder Cattle Receipts: 6407 Week Ago: 6835 Year ago: 7448 ow and Bull Receipts: 3114 Week ago: 1573 Year ago: 2940 ared to last week, feeder calves steady to 12.00 lower, yearlings y to 8.00 lower. Slaughter cows steady to 3,00 higher and slaughter 1.00 to 2.00 lower early week, 3.00 to 5.00 higher late week.

	-	-		
STER			FERS:	
Medium ar	id Large I	Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 950-1000 lbs.	140.00-160.00 130.00-144.00 130.00-145.00 127.00-140.85 125.00-134.50	400-500 lbs. 500-600 lbs. 600-700 lbs.	125.00-142.00 120.00-137.00 117.50-129.00 117.00-132.00 113.00-129.00 111.00-119.00	
<u>HOLST</u> Larg Pkg 652 lbs.	<u>EINS:</u> ge 3 55.00	and Boning (70 65.00, high drea low dressing	<u>COWS:</u> Breaking -85% lean) 47.00- ssing 53.00-73.50; 39.50-57.00. Lean -46.00	
		89.00; high	<u>BULLS:</u> Yield 5-2415 lbs 73.00- dressing 84.50- ssing 60.50-77.00	
REPLACEMENT and Large 1 2-8 2nd to 3rd stage 1st stage 1000.00. N 1-2 2-8 yrs 2nd to 1175.00, 1st stage	yrs 1095-1365 lbs 1200.00-1550.00, Medium and Large 3rd stage 800.00- 700.00-1000.00; 5	and Large 1 2-8 some rebred 1 1300.00-2200.00 Large 1-2 2-8	yrs 1000-1370 lbs ver 300 lb calves	

to 2nd stage with baby to over 300

lb calves 1275.00-2175.00 per pair

133-1324 lbs 2nd to 3rd stage 900.00-1700.00; rebred cows 1st 650.00-825.00 per head

WEST CENTRAL MISSOURI WEEKLY SUMMARY (Sedalia, Kingsville, Windsor, Butler) Receipts: 3745 Week ago: 3887 Year ago: 4458 Compared to last week, calves 3.00 to 10.00 lower, yearlings steady to 5.00 lower. Slaughter cows steady to 2.00 higher.	SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 1259 Week ago: 1600 Year ago: 1789 Compared to last week, steers and heifers steady to 10.00 lower. Slaughter cows and bulls steady to 1.00 lower.
FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.151.00-172.00300-400 lbs.149.00-158.00500-600 lbs.145.00-169.00400-500 lbs.135.00-153.00600-700 lbs.135.00-153.00500-600 lbs.126.50-138.25700-800 lbs.136.00-144.75600-700 lbs.128.00-143.50800-900 lbs.124.50-139.50700-800 lbs.122.00-142.00Pkg 927 lbs.129.00Pkg 826 lbs.125.00	300-400 lbs.140.00-158.00350-400 lbs.114.50-137.00400-500 lbs.121.00-161.00400-500 lbs.115.00-141.00500-600 lbs.120.00-158.00500-600 lbs.110.50-136.00600-700 lbs.120.00-138.50600-700 lbs.115.00-120.00700-800 lbs.115.00-137.00115.00-120.00
SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1160-2290 lbs 77.00- and Boning (70-85% lean) 48.50 -62.50, high dressing 58.50- -62.50, high dressing 58.50- 69.50. Lean (85-90%) 43.00- 53.00	REPLACEMENT COWS: MediumSLAUGHTER COWS: Breaking and Large 1-2 2-8 yrs 850-1630 lbs and Boning (75-85% lean) 43.50 -54.50; high dressing 54.50- 63.50. Lean (85-90% lean) 35.00 -46.50
<u>REPLACEMENT COWS:</u> Medium <u>COW & CALF PAIRS:</u> Scarce and Large 1-2 2-8 yrs 1035-1400 lbs 2nd to 3rd stage 835.00-1200.00 per head	<u>COW & CALF PAIRS:</u> Medium <u>SLAUGHTER BULLS</u> : Yield and Large 1-2 2-8 yrs 1045-1450 Grade 1-2 1025-2090 lbs 68.00- lbs with 150-300 lb calves 1035.00- 77.00; high dressing 80.00-92.00 1325.00 per pair
	EAST CENTRAL MISSOURI WEEKLY SUMMARY
NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 4354 Week ago: 3134 Year ago: 3344 Compared to last week, feeders 400-600 lbs mostly 7.00 to 10.00 low- er, 650-750 lbs steers steady to 4.00 lower, two pots 880-890 lbs steers 6.00 to 7.00 lower. Heifers 600-650 lbs mostly steady, over 700 lbs lower undertene. Slowether gower mostly steady, over 700 lbs	(Cuba, Vienna) Receipts: 1493 Week ago: 1345 Year ago: 2068 Compared to last week, steers and heifers steady to 6.00 lower. Slaughter cows steady.
lower undertone. Slaughter cows mostly steady. <u>FEEDER STEERS:</u> Medium and Large 1 <u>FEEDER HEIFERS</u> : Medium and Large 1	FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1
400-500 lbs.155.00-171.00400-500 lbs.135.00-159.00500-600 lbs.143.00-164.00500-600 lbs.129.00-145.00600-700 lbs.138.00-151.50600-700 lbs.125.00-144.00700-750 lbs.136.00-152.50Pkg 702 lbs.137.00	350-400 lbs.156.00-166.00350-400 lbs.143.00-144.00400-500 lbs.154.00-167.00400-500 lbs.132.00-155.00500-600 lbs.131.00-162.00500-600 lbs.115.00-142.00600-650 lbs.128.00-140.00600-700 lbs.117.50-137.25700-800 lbs.122.50-133.00Pkg 760 lbs.121.50
SLAUGHTERBULLS:YieldSLAUGHTERCOWS:BreakingGrade1-21200-2270lbs78.00-and Boning,(70-85% lean)54.00-90.50;high dressing ind92.50;65.50;high dressing62.00-71.50.Lean(85-90%)49.00-58.00SLAUGHTERSTEERS:Choice2BREDCOWS:Medium and Large	REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 885-1597 lbs ing and Boning (70-85% lean) 50.00-55.50, high dressing 54.00 -54.50. Lean (85-90%) 42.00-
SLAUGHTER STERS: Choice 2 DRED COWS Weildman and Large -3 104.25-104.75. Choice 3-4 12-8 yrs 1136-1256 lbs 2nd to 3rd 105.00. Choice 4-5 102.00. Select stage 1410.00-1710.00. Medium and Choice 1-3 102.00-105.50 and Large 1-2 5-8 yrs 1164-1322 SLAUGHTER HEIFERS: Choice lbs 2nd to 3rd stage 1225.00- 2-3 103.00-106.00. Select and 1350.00 per head Choice 1-3 104.50-105.00	Scarce SLAUGHTER BULLS: Yield Grade 1-2 1385-2335 lbs 73.00- 82.75; low dressing 60.00-72.00
	NORTHWEST MISSOURI WEEKLY SUMMARY
NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 2929 Week ago: 1311 Year ago: 531 Compared to two weeks ago, steers and heifers 4.00 to 8.00 lower. Slaughter cows steady.	(St Joseph) Receipts: 269 Week Ago: 1619 Year ago: 1455 Compared to two weeks ago, slaughter cows 2.00 to 3.00 higher. Slaugh- ter bulls 3.00 to 4.00 lower. Compared to last week, feeders 1.00 to 3.00 higher on a light test.
FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1	(Feeder prices week ending 10/16/20.) FEEDER STEERS: Medium and Large 1 FEEDER HEIFERS: Medium and Large 1
400-500 lbs. 173.50-178.50 450-500 lbs. 146.50-155.00 500-600 lbs. 153.25-166.00 500-600 lbs. 134.50-153.00 600-700 lbs. 146.00-156.50 600-700 lbs. 132.00-142.75 700-800 lbs. 137.50-143.75 Lot 711 lbs. 127.50 900-950 lbs. 136.85-138.00 136.85-138.00 136.85-138.00	400-500 lbs. 168.00-191.00 350-400 lbs. 158.00-164.00 500-600 lbs. 159.00-172.00 400-450 lbs. 143.00-158.00 600-650 lbs. 155.00-160.00 500-600 lbs. 135.00-154.00 700-800 lbs. 145.25-158.25 600-700 lbs. 132.00-145.75
BRED COWS: Medium and SLAUGHTER COWS: Breaking Large 1-2 2-8 yrs 1085-1478 lbs and Boning (75-85% lean) 51.00- 2nd to 3rd stage 1150.00-1375.00 63.50; high dressing 62.00-70.25. per head Lean (85-90%) 45.00-58.50	800-900 lbs. 139.50-144.00 700-800 lbs. 130.00-141.75 Part load 944 135.25 Pkg 808 lbs. 136.00 lbs. SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1370-2090 lbs 80.00- and Boning (75-85% lean) 57.00-
COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 1 2-4 yrs pkg 1250 lbs Grade 1-2 1350-2845 lbs 72.50- with baby to 150 lb calves 82.50, low dressing 67.00-74.50 1900.00. Medium and Large 1-2 2 -8 yrs 1300-1500 lbs with 150- 300 lb calves 1425.00-1575.00 per pair	84.00Instruction of the second of

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 0 Week ago: 440 Year ago: 400 Trading this week: inactive as producers are passing lower bids.

LIVE STEERS & HEIFERS:	DRESSED STEERS & HEIFERS:
No sales reported	No sales reported

GRADE AND WEIGHT (Grid): No sales reported

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT Receipts: 89,631 Week ago: 134,383 Supply includes 56% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 31.86-44.94, weighted average 38.94. Cash 29.00-42.00, weighted average 35.98

Feeder pigs 40 pounds basis: Cash 36.00-51.00, weighted average 45.05

WEE	KLY LIVI	ESTOCK SLAUGHTE	R 10/24/2020
	Cattle	Hogs	Sheep
Week to Date:	643,000	2,679,000	38,000
Last Week:	654,000	2,688,000	35,000
Last Year:	640,000	2,690,000	39,000

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	140.00	379.40	362.50	285.00	162.50
St. Louis	N/A	404.50	357.50	N/A	147.50

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
10/22	208.86	191.08	160
10/21	208.47	190.91	207
10/20	210.60	191.67	190
10/19	209.74	191.84	114
10/16	210.03	193.52	127
5 Day Simple Average	209.54	191.80	

Diamond—TS White Sheep and Goat Auction 10/22/2020

Receipts: 801 Last Month: 767 Last Year: 562

(All prices CWT unless noted.) SHEEP: Slaughter lambs wooled and shorn Choice and Prime 1-3 80-90 lbs 162.50-177.50; 100-110 lbs 145.00-152.50; pkg 154 lbs 130.00. Hair Choice and Prime 1-3 40-50 lbs 247.50-255.00; 50-60 lbs 225.00-252.50; 60-70 lbs 220.00-250.00; 70-80 lbs 217.50-227.50. Choice 1-3 45-65 lbs 200.00-220.00; 70-85 lbs 172.50-210.00. Good 1-2 80-90 lbs 155.00-160.00; lot 99 lbs 137.50. Slaughter ewes Good 2-3 pkg 170 lbs 105.00. Utility and Good 1-3 pkg 127 lbs 60.00. Hair Good 2-3 100-155 lbs 115.00-150.00. Utility and Good 1-3 pkg 128 lbs 128.00; 150-170 lbs 85.00-100.00. Hair bucks 1-2 few 95 lbs 115.00-155.00; 110-145 lbs 105.00-135.00; 155-190 lbs 110.00-140.0b. Replacement Ewes hair Small and Medium 1-2 2-4 yrs 116-120 lbs exposed 145.00-160.00, GOATS: Feeder kids Selection 1 pkg 25 lbs 340.00; 30-40 lbs 305.00-315.00; 47 lbs 285.00-315.00. Selection 2 30-40 lbs 270.00-280.00, pygmies 242.50; 40-50 lbs 205.00-285.00; 60-80 lbs 270.00-300.00; 80-95 lbs 265.00-265.00. Selection 2 50-60 lbs 235.00-280.00, pygmies 240.00; 60-70 lbs 225.00-250.00; 70-90 lbs 225.00-257.50. Selection 3 60-85 lbs 195.00-120.00. Slaughter nannies/does Selection 1-2 50-60 lbs pygmies 185.00-195.00; f00-135 lbs 137.50-195.00. Selection 3 140-160 lbs 110.00-120.00. Bucks/billies S0-65 lbs pygmies 155.00-200.00. Replacement nannies/does Selection 1-2 2-4 yrs 80-100 lbs 230.00-267.50.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.24 to 0.33 higher, Wheat 0.07 to 0.10 higher, Corn 0.03 to 0.17 higher, KC Wheat 0.09 to 0.11 higher, Soybean Meal 6.60 to 18.90 higher.

Daily Grain Futures Closes

Daily Grain Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Nov Jan Mar May Jul	1054 1/4 1054 1042 1/4 1037 1/2 1039 1/2	1064 1063 3/4 1053 1048 3/4 1049 3/4	1072 1071 1/2 1058 3/4 1055 1055 3/4	1073 3/4 1072 1/4 1058 3/4 1055 1055 3/4	1083 3/4 1081 1067 1/2 1061 1/2 1059 3/4
Wheat Dec Mar May Jul Sep	627 626 624 1/2 610 3/4 612 3/4	632 632 630 1/2 618 1/2 620	629 3/4 631 1/4 630 1/2 621 622 3/4	622 3/4 623 3/4 622 3/4 613 615 1/2	632 3/4 632 1/2 630 1/2 618 620 1/4
Corn Dec Mar May Jul Sep	405 1/4 410 1/2 412 1/4 412 397 1/4	408 3/4 413 1/4 415 1/2 415 1/2 400 1/4	413 3/4 416 3/4 418 1/2 418 401 1/2	416 1/4 418 1/4 419 3/4 419 1/4 400 1/4	419 1/4 420 1/4 421 1/4 420 1/4 398 1/2
KC Wheat Dec Mar May Jul Sep	536 570 575 3/4 579 584	571 578 583 3/4 587 1/2 592 1/2	569 3/4 577 583 586 1/4 591 1/2	560 1/4 568 574 577 3/4 582 3/4	569 3/4 576 1/2 582 1/4 585 589 3/4
SB Meal Dec Jan Mar May Jul	373.20 367.20 359.00 352.20 349.90	371.90 366.60 359.00 352.80 350.80	378.80 373.00 364.00 357.20 354.60	382.40 375.50 364.90 356.80 353.60	386.40 379.60 367.00 357.70 353.60

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 3.55 to 5.05 lower, Lean Hogs 3.93 to 7.95 lower, Feeder Cattle 2.88 to 5.37 lower.

	Daily Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.	
Cattle Oct Dec Feb Apr Jun	104.00 105.15 108.17 110.20 104.20	104.12 105.45 108.65 111.12 105.10	103.65 104.57 108.07 110.87 104.87	103.32 103.47 106.77 109.87 104.25	103.35 103.57 106.62 109.27 103.70	
Lean Hogs Dec Feb Apr May Jun	71.42 70.85 72.32 76.27 80.57	69.25 60.27 71.40 75.62 80.10	69.20 68.45 70.80 75.02 79.60	66.20 66.85 69.70 74.50 78.67	67.02 66.92 69.72 74.17 78.90	
Fdr Cat Oct Nov Jan Mar Apr	134.60 130.07 125.22 124.92 127.05	134.50 130.77 126.70 126.90 129.07	134.40 131.15 127.07 127.15 129.32	133.82 130.42 126.20 126.25 128.32	133.52 129.65 125.55 125.52 127.87	
Milk Oct Nov Dec	21.42 21.65 19.48	21.46 21.49 19.34	21.48 20.91 18.71	21.63 21.44 19.41	21.63 22.19 20.16	

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG <u>REPORTS FOR 10/23/2020</u>

BARROWS AND GILTS (Carcass Basis): 3,448 head Base Price weighted average 63.07, 5 day rolling average 64.49

SOWS (Live Basis): 3,850 head 300-500 lbs. 11.00-41.00 Over 500 lbs. 17.00-41.00

Missouri Crop Progress and Condition 10/19/20

Temperatures last week averaged 56.1 degrees, 1.5 degrees below normal. Precipitation was limited to the Southeast half of the state with only a couple pockets of measurable rainfall in the Central and East Central areas. There were 6.4 days suitable for fieldwork for the week ending October 18, 2020. Topsoil moisture supply was rated 13 percent very short, 41 percent short and 46 percent adequate. Subsoil moisture supply was rated 11 percent very short, 32 percent short and 57 percent adequate. Corn mature progressed to 98 percent, compared to the 5-year average of 99 percent. Corn harvested for grain was 64 percent complete, compared to the 5-year average of 74 percent. Soybean sdropping leaves was 92 percent, compared to the 5-year average of 86 percent. Soybean harvest was 40 percent complete, compared to the 5-year average of 36 percent. Soybean condition was rated 1 percent very poor, 5 percent poor, 23 percent fair, 54 percent good, and 17 percent excellent. Cotton harvest was 25 percent complete, compared to the 5-year average of 52 percent. Cotton condition was rated 3 percent very poor, 11 percent poor, 37 percent fair, and 49 percent good. Rice harvest was 81 percent complete, compared to the 5-year average of 37 percent. Winter wheat emerged was 18 percent, even with the 5year average

Week ending	10/18/20	10/11/20	10/18/19	5 Year Average
Corn mature	98	94	96	99
Corn harvested	64	51	52	74
Soybeans drop- ping leaves	92	77	81	86
Soybeans harvest- ed	40	22	23	36
Cotton harvested	25	19	31	52
Rice harvested	81	75	91	91
Winter wheat planted	42	26	30	37
Winter wheat emerged	18	7	12	18

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.31 to 0.51 higher, Wheat 0.07 to 0.08 higher, Corn 0.17 to 0.31 higher, Sorghum 0.17 to 0.34 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	10.00-10.20 9.99-10.24 10.09-10.34 10.17-10.42 10.24-10.44 10.34-10.51	$\begin{array}{c} 6.40 \\ 6.42 \\ 6.47 \\ 6.45 \\ 6.38 \\ 6.48 \end{array}$	3.82-3.90 3.85-3.93 3.89-3.97 3.94-4.02 3.96-4.06 3.99-4.09	5.02 5.05 5.09 5.14 5.16 5.19
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	$\begin{array}{c} 10.62 10.65 \\ 10.69 \\ 10.76 10.80 \\ 10.93 10.95 \\ 10.97 10.99 \\ 11.11 \end{array}$	6.15-6.55 6.47-6.57 6.22-6.62 6.20-6.60 6.13-6.53 6.23-6.62	4.14-4.16 4.19 4.19-4.20 4.29-4.32 4.34-4.38 4.45	4.47 4.50 4.54 4.59-4.76 4.66-4.78 4.69-4.81
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	10.00-10.10 10.14 10.24 10.32 10.34 10.44	6.16 6.18 6.23 6.21 6.14 6.24	3.72-3.77 3.75-3.80 3.79-3.84 3.84-3.89 3.86-3.91 3.89-3.94	
<u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday	10.47-10.63 10.55-10.69 10.64-10.79 10.78-10.87 10.81-10.94 10.92-11.04		3.97-4.17 4.03-4.20 4.05-4.22 4.19-4.27 4.20-4.34 4.19-4.39	

Morning National Slaughter Cattle Review for 10/23/20

On Thursday negotiated cash trading was limited on light demand in Nebraska with a few live purchases at 105.00. Negotiated cash trading was mostly inactive on light demand in all other feeding regions. Not enough purchases in any region for a full market trend. The last reported live market in the Southern Plains was on Tuesday at 106.00. In Nebraska, the last reported market was on Wednesday with live purchases from 104.00-105.00 and dressed purchases from 162.00-165.00. In the Western Cornbelt, the last reported market was on Wednesday with live purchases from 103.00-105.00 and dressed purchases from 163.00-165.00.

Negotiated Sale	s:						
Confirmed:	9,7	25	Week Ago: 31,28		1	Year Ago:	53,868
Week to Date:	90,224		Week Ago to Date:	103,937		Year Ago to Date:	64,138
Live Basis		Steers			Heifers		
Over 80% Choice		103.00-105.00, avg 104.45			103.00-105.00, avg 104.52		
65-80% Choice		105.00			105.00		
35-65% Choice		-			-		
0-35% Choice		-			-		
Total All Grades		103.00-105.00, avg 104.49			103.00-105.00, avg 104.65		

Dressed Basis	Steers	Heifers
Over 80% Choice	163.00-165.00, avg 164.18	164.00
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	163.00-165.00, avg 164.18	164.00

Missouri Weekly Cattle Auction Summary 10/23/20 Receipts: 20,626 Week ago: 22,291 Year ago: 22,500

Compared to last week, steers sold 5.00 to 10.00 lower and heifers sold 3.00 to 7.00 lower. Supply was moderate with a good even span of light weight all the way to heavy weight cattle in the offering. Still many were calves just heavier weights. There was some yearlings but in reality, true long time yearlings are pretty short in supply this time of year. Demand was moderate for weaned and worked cattle and light for unweaned bawling calves that are having a hard time finding any one really wanting to take the risk of trying to straighten them out currently. The weather is just down right awful for trying to keep cattle healthy, which is always the case in October, and will remain that way until some stable cold weather sets in. Some moisture finally came to the state this week. Much too late for pasture growth but beneficial to winter wheat and stock water supplies. The monthly cattle on feed report will be published Friday afternoon prereport estimates have on feed numbers at 103.2, placements at 102.4, and marketings at 105.8. Boxed beef cutouts were lower again this week, choice closed Thursday at 208.86, down 1.17 and select 191.08, down 2.44 compared to last Friday. Feedlot sales saw most of this week's volume on Tuesday and Wednesday at much lower levels. Live sales were reported from 103.00-106.00 and dressed 162.00-165.00. Friday's Missouri Stocker Formula consisted of 3812 head with a weighted average weight of 548.03 lbs. and a price value of 141.35, down 6.21 from last Friday. Supply included: 73% Feeder Cattle (56% Steers, 0% Dairy Steers, 38% Heifers, 6% Bulls); 14% Slaughter Cattle (1% Steers, 1% Heifers, 87% Cows, 11% Bulls); 13% Replacement Cattle (13% Stock Cows, 58% Bred Cows, 3% Bred Heifers, 23% Cow-Calf Pairs, 2% Heifer Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 51%