# Weekly Market Summary

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Michael L. Parson, Governor

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# MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 14,592 Week ago: 20,626 Year ago: 25,157 Steers and Heifers Medium and Large 1—Weighted average weights and prices

#### STEERS: Medium and Large 1

#### HEIFERS: Medium and Large 1

282 lbs.	164.62	476 lbs.	154.84	680 lbs.	140.99	857 lbs.	134.73	324 lbs.	138.50	520 lbs.	135.14	708 lbs.	136.26
325 lbs.	166.04	525 lbs.	149.10	718 lbs.	140.20	922 lbs.	125.87	373 lbs.	132.53	573 lbs.	130.31	758 lbs.	131.57
378 lbs.	156.64	576 lbs.	147.87	766 lbs.	145.59			422 lbs.	131.42	625 lbs.	129.50	823 lbs.	116.48
420 lbs.	161.19	619 lbs.	140.40	822 lbs.	135.29			478 lbs.	132.89	680 lbs.	135.28		

#### Missouri Stocker Formula for 10/30/2020

Friday's Missouri Stocker Formula consists of 2,742 head with a weighted average weight of 545.16 lbs. and a price value of 143.57, 2.23 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steeps reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

#### SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 2599 Week ago: 4550 Year Ago: 4603 Compared to last week, light weight steers 2.00 to 4.00 higher, heavier weights steady to 4.00 lower. Heifer calves steady to 4.00 lower, except 600 lbs 2.00 higher. Slaughter cows steady to 1.00 higher.

	ERS:	HEIFERS:		
Medium a	nd Large 1	Medium and Large 1		
300-400 lbs.	162.50-185.00	350-400 lbs.	130.00-136.00	
400-500 lbs.	137.00-162.50	400-500 lbs.	120.00-132.50	
500-600 lbs.	136.00-148.00	500-600 lbs.	118.00-127.00	
600-700 lbs.	129.00-136.00	600-700 lbs.	118.00-122.50	
700-750 lbs.	131.50-135.00	Pkg 700 lbs.	116.00	
		Ü		

	Holsteins: Large 3		SLAUGHTER COWS: Breaking and Boning (70-85%)
Scarce		Scarce	lean) 51.50-62.00, high dressing 57.50-67.00, low dressing 44.00 54.00. Lean (85-90%) 40.00 50.00

#### SLAUGHTER BULLS

76.00-85.00; high dressing 86.00- 1050-1625 lbs 2nd to 3rd stage 96.00; low dressing 60.00-75.00

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1040-1325 with 150-300 lb calves 1175.00-1200.00; 2-8 yrs 1040 lbs rebred 1st stage with 150-300 lb calves 1500.00 per pair

# REPLACEMENT COWS

Yield Grade 1-2 1120-2300 lbs. Medium and Large 1-2 2-8 yrs 950.00-1200.00 per head

> and Large 1 2-8 yrs 1100-1285 lbs and Large 1-2 pkg 2-8 yrs 1340 2nd to 3rd stage 1150.00-1300.00. lbs with baby to 150 lb calves Medium and Large 1-2 2-8 yrs 925- 1000.00; over 8 yrs 1070-1320 lbs 1390 lbs 2nd to 3rd stage 800.00- most rebred 1st or 2nd stage with 1100.00, 1st stage 725.00-950.00 per 150-300 lb calves 925.00-1025.00

STEERS:

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\*Graph is updated the first Friday of each month.

# SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 3430 Week Ago: 6407 Year ago: 7016
Cow and Bull Receipts: 1275 Week ago: 3114 Year ago: 1472 Compared to last week, steers and heifers steady to 5.00 lower. Slaughter cows steady to 2.00 higher and slaughter bulls Slaughter bulls steady to 3.00 lower, with the decline on cows and bulls early week.

511	LIKD.	HEH EKS.		
Medium a	and Large 1	Medium and Large 1		
00-350 lbs. 00-500 lbs. 00-600 lbs. 00-700 lbs. 00-800 lbs. 00-900 lbs. 00-950 lbs.		700-800 lbs. Pkg 801 lbs.	120.00-134.00 112.00-129.00 116.00-124.00 116.00-125.00 115.00	
	TEINS: ge 3  85.00 82.00-87.00 83.75-90.00 80.00-88.75	and Boning (70-65.00, high dresslow dressing 3 (85-90%) 38.00- SLAUGHTER F Grade 1-2 1100 90.00; high		
EPLACEMENT	COWS: Medium	COW & CALE	PAIRS: Medium	

per pair

HEIFERS:

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 1420 Week ago: 3745 Year ago: 3188 Compared to last week, feeder calves traded with a lower undertone, yearlings steady. Slaughter cows steady to 1.00 higher.

FEEDER S Medium and			HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	155.00-164.00 145.00-158.00 139.50-149.00 133.50-146.00	600-700 lbs. 700-800 lbs.	130.50-144.00 128.00-145.00 130.75-142.00

<u>SLAUGHTER</u> <u>BULLS:</u> Yield <u>SLAUGHTER COWS:</u> Breaking Grade 1-2 1360-2175 lbs 77.00- and Boning (70-85% lean) 49.50 85.00, high dressing 89.00-90.00; -62.00, high dressing 57.50-low dressing 58.00-77.50 68.50. Lean (85-90%) 43.50-

52.50

REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 1183-1350 lbs 2nd to 3rd stage 875.00-975.00; 2-4 yrs pkg 1135 lbs 3rd stage 1250.00 per head

# NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)
Receipts: 3381 Week ago: 4354 Year ago: 3657
Compared to last week, steers under 750 lbs mostly 3.00 to 8.00 lower, over 750 lbs firm undertone. Heifers under 600 lbs unevenly steady to 6.00 lower, over 650 lbs firm undertone. Slaughter cows steady to

Medium a	nd Large 1	Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	156.00-177.00 140.00-163.25 139.50-146.50 131.50-148.00 128.00-130.00	500-600 lbs. 600-700 lbs.	145.00-161.00 126.50-145.00 127.00-140.00 128.00-137.25 117.75	
OT LITERING	DITT T 0 TT 11	OT ATTOTTED	COTTIC D 1:	

FEEDER STEERS:

firm.

<u>SLAUGHTER BULLS:</u> Yield Grade 1-2 1280-2285 lbs 75.00-89.00; high dressing 92.00-96.50; low dressing 56.00-78.00 SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 54.00-63.00; high dressing 60.50-72.25. Lean (85-90%) 49.50-57.50

FEEDER HEIFERS:

<u>SLAUGHTER STEERS:</u> Choice 2 <u>BRED COWS:</u> Scarce -3 99.75-104.75. Select and Choice 1-3 97.50-100.00. Select 1-2 91.00-94.50

SLAUGHTER HEIFERS: Choice 2-3 99.00-103.50

# NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)
Receipts: 3518 Week ago: 2929 Year ago: 5227
Compared to last week, steers and heifers steady to 5.00 higher. Slaughter cows steady to 3.00 higher.

FEEDER STEERS:	_	FEEDER HEIFERS:
Medium and Large 1		Medium and Large 1

400-500 lbs.	162.00-182.00	400-500 lbs.	148.00-153.00
500-600 lbs.	148.50-167.00 :		138.00-151.00
600-700 lbs.	137.75-154.00		135.00-141.00
700-800 lbs.	139.00-148.00		130.50
800-850 lbs.	137.00-140.00		
DDED COM			COMO D 1:

BRED COWS: Medium and SLAUGHTER COWS: Breaking Large 1-2 5-8 yrs 1215 lbs 2nd and Boning (75-85% lean) 54.00stage 1410.00-1485.00 per head 63.75; high dressing 61.00-64.00. Lean (85-90%) 47.50-59.50

COW & CALF PAIRS: Scarce

SLAUGHTER BULLS: Yield Grade 1-2 1400-2125 lbs 72.50-87.50

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)

Receipts: 1230 Week ago: 1259 Year ago: 1774 Compared to last week, feeders very uneven from 8.00 lower to 8.00 higher. Slaughter cows and bulls steady to 1.00 higher.

Medium a	nd Large 1	Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	133.00-166.00 131.00-151.00 122.00-157.50 115.00-140.00 113.00-126.50	400-500 lbs. 500-600 lbs. 600-700 lbs.	116.00-138.00 110.00-128.00 104.00-127.50 101.00-119.00 117.00	

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breaking and Large 1-2 2-8 yrs 950-1650 lbs and Boning (75-85% lean) 43.00 2nd to 3rd stage 500.00-1010.00 per -54.00; high dressing 53.00head

FEEDER STEERS:

66.50. Lean (85-90% lean) 31.50 -48.00

**FEEDER HEIFERS**:

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 1-2 2-8 yrs 1000-1330 Grade 1-2 1225-2165 lbs 60.00lbs some rebred with 150 lbs to 75.00; high dressing 77.00-92.00 over 300 lb calves 800.00-1520.00 per pair

#### EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 483 Week ago: 1493 Year ago: 2588 Too few feeders for a market trend. Slaughter cows steady to 1.00 lower.

Medium and	d Large 1	Medium and Large 1		
Pkg 354 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	142.00-162.50 128.50-143.00 127.00-130.50	500-600 lbs.	138.00 133.00-136.50 121.00-125.50 117.00 100.00	

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breakand Large 1-2 5-8 yrs 1305-1485 ing and Boning (70-85% lean) lbs 2nd to 3rd stage 810.00-1200.00 50.00-54.00, high dressing 55.00 per head

FEEDER STEERS:

-59.00. Lean (85-90%) 45.00-47.50

FEEDER HEIFERS:

COW & CALF PAIRS: Scarce

SLAUGHTER BULLS: Yield Grade 1-2 1490-1745 lbs 80.50-87.00

#### NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph) Receipts: 269 Week Ago: 1619 Year ago: 2053 Compared to two weeks ago, feeder calves traded with a weak undertone, yearlings traded with a firm undertone. Slaughter cows 2.00 to 3.00 higher. Slaughter bulls 3.00 to 4.00 lower. (Cow/bull prices week ending 10/23/20.)

	STEERS: nd Large 1	FEEDER HEIFERS: Medium and Large 1		
500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	143.00-160.00 140.00-148.50 140.00-149.50 138.75-147.25	500-600 lbs. 600-700 lbs.	130.00-139.00 126.50-134.50 128.50-135.50 136.00-136.50	

84.00

SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1370-2090 lbs 80.00- and Boning (75-85% lean) 57.00-65.00. Lean (85-90%) 50.00-55.00

BRED COWS: Medium and COW CALF PAIRS: Medium and Large 1-2 2-8 yrs 1108-1502 lbs Large 1-2 2-8 yrs 1300-1400 lbs 2nd to 3rd stage 850.00-1300.00 per head

with baby to over 300 lb calves 1600.00-2000.00 per pair

#### MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 0 Week ago: 0 Year ago: 340 Trading this week: inactive as producers are passing lower bids.

LIVE STEERS & HEIFERS:

DRESSED STEERS & HEIFERS:

No sales reported

No sales reported

GRADE AND WEIGHT (Grid): No sales reported

# NATIONAL DIRECT DELIVERED FEEDER PIG REPORT Receipts: 75,696 Week ago: 89,631

Week ago: 89,631

Supply includes 48% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 31.98-45.24, weighted average 41.17. Cash 28.00-45.00, weighted average 36.12

Feeder pigs 40 pounds basis: Cash 44.00-50.00, weighted average 47.19

# WEEKLY LIVESTOCK SLAUGHTER 10/31/2020

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	$6\overline{38,000}$	$2,\overline{683,000}$	39,000
Last Week:	643,000	2,672,000	38,000
Last Year:	659,000	2,678,000	38,000

# WHOLESALE FEEDSTUFFS PRICES

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	140.00	391.50	370.00	302.50	169.00
St. Louis	N/A	425.50	365.00	N/A	150.00

#### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
10/29	207.32	191.23	156
10/28	205.79	189.58	173
10/27	206.70	188.67	175
10/26	207.83	188.49	135
10/23	207.49	191.40	148
5 Day Simple Average	207.03	189.87	

#### Buffalo Livestock Market Sheep and Goat Auction 10/28/20

Receipts: 829 Last Month: 986 Last Year: 1292

(All prices CWT unless noted.) SHEEP: Slaughter lambs wooled and (All prices CW1 littless noted.) STEEP: Statigner lambs wooled and shorn Choice 1-3 pkg 85 lbs 172.50. Hair Choice and Prime 1-3 30-40 lbs 245.00-260.00; 40-50 lb 250.00-260.00, fancy 285.00; 50-60 lbs 242.50-265.00, fancy 272.50; 60-70 lbs 235.00-242.50. Choice 1-3 lot 42 lbs 230.00; pkg 59 lbs 235.00; 60-70 lbs 215.00-230.00; 70-80 lbs 210.00-216.00; 80-90 lbs 200.00-212.50. Good 1-2 60-70 lbs 195.00-205.00; 90-100 lbs 147.60 lbs 147.60 lbs 150.00 lbs 150.00 lbs 163.00 lbs 163. 100 lbs 147.50-162.50; pkg 103 lbs 150.00. Slaughter ewes hair Good 2-3 100-150 lbs 95.00-135.00. Utility and Good 1-3 lot 82 lbs 97.50; 100-135 lbs 75.00-95.00; pkg 154 lbs 80.00. Hair bucks 1-2 115-140 lbs 100.00-125.00. Hair bucks 2-3 120-175 lbs 70.00-90.00. Replacements: Hair ewes 125.00. Hair bucks 2-3 120-175 lbs 70.00-90.00. Replacements: Hair ewes Medium and Large 1-2 2-4 yrs pkg 178 lbs exoposed 185.00. Small and Medium 1-2 2-4 yrs 105-124 lbs exposed 140.00-172.50. GOATS: Feeder kids Selection 2 pkg 39 lbs 285.00; 40-50 lbs 265.00-287.50. Selection 3 lot 47 lbs pygmies 180.00. Slaughter kids Selection 1 pkg 53 lbs 295.00; lot 61 lbs 280.00; pkg 75 lbs 265.00; pkg 95 lbs 242.50. Selection 2 50-60 lbs 235.00-265.00; 60-70 lbs 227.50-260.00; pkg 73 lbs 257.50; pkg 83 lbs 210.00. Selection 3 60-70 lbs 200.00-222.50. Slaughter nannies/does Selection 1-2 95-135 lbs 160.00-170.00. Replacements: Nannies/does Selection 1-2 2-4 yrs exposed 90-100 lbs 225.00-235.00; 100-150 lbs 175.00-275.00 175.00-225.00.

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.16 to 0.27 lower, Wheat 0.26 to 0.34 lower, Corn 0.11 to 0.21 lower, KC Wheat 025to 0.29 lower, Soybean Meal 3.80 to 8.00 lower.

#### Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Nov Jan Mar May Jul	1087 3/4 1083 1/2 1069 1061 1/2 1058 1/2	1082 1/4 1076 1/2 1060 3/4 1054 1051 3/4	1057 1/4 1054 3/4 1041 3/4 1036 1/2 1035 1/4	1051 3/4 1050 3/4 1040 1/4 1036 1/4 1034 3/4	1056 1/2 1056 1/4 1048 1044 3/4 1043 1/4
Wheat Dec Mar May Jul Sep	620 620 1/4 619 608 1/4 611 1/4	615 3/4 615 3/4 614 1/2 605 3/4 608 1/2	608 3/4 607 3/4 605 1/2 597 3/4 600 1/2	603 3/4 603 601 1/4 593 595 1/4	598 1/2 600 600 1/4 592 1/2 594 3/4
Corn Dec Mar May Jul Sep	417 3/4 418 1/2 419 1/4 419 1/4 396 1/2	416 416 1/2 417 417 1/4 394 1/2	401 1/2 404 1/4 405 1/4 405 3/4 384 1/4	398 1/2 401 1/2 403 1/4 404 1/4 383 1/2	398 1/2 403 1/4 406 407 1/4 387 1/4
KC Wheat Dec Mar May Jul Sep	552 559 1/2 565 1/4 569 574 1/4	549 1/4 556 1/4 562 566 572	543 1/4 550 555 3/4 560 1/4 566 1/4	542 549 554 3/4 559 1/2 565 1/2	541 1/4 547 3/4 553 3/4 558 1/4 564
SB Meal Dec Jan Mar May Jul	389.60 383.10 369.10 357.70 352.70	384.00 377.90 364.80 353.80 349.90	376.70 370.10 358.00 348.00 345.40	376.90 370.20 359.00 350.10 348.10	378.60 371.60 360.20 351.70 349.80

# WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 2.62 to 4.73 higher, Lean Hogs 0.75 to 1.45 lower, Feeder Cattle 7.18 to 8.57 higher.

# D 1 E 4

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Oct Dec Feb Apr Jun	103.97 103.40 106.40 190.50 104.55	104.85 104.05 107.02 110.72 105.65	105.85 104.67 107.70 111.37 105.97	106.27 107.97 110.37 113.52 107.75	105.97 108.30 110.40 113.65 107.87
Lean Hogs Dec Feb Apr May Jun	67.75 67.65 70.07 74.45 79.27	67.65 68.05 70.37 74.70 79.60	66.37 66.20 68.75 73.55 78.22	65.62 65.60 68.32 72.77 78.00	65.57 65.55 68.40 73.07 78.15
Fdr Cat Oct Nov Jan Mar Apr	133.70 130.57 126.77 126.45 128.55	134.30 132.30 128.42 128.05 129.97	135.17 133.90 129.95 129.52 131.10	136.45 135.72 131.35 130.97 132.67	137.40 134.12 133.52 135.05
Milk Oct Nov Dec	21.63 22.76 20.99	21.62 22.37 20.23	21.65 22.93 20.15	21.58 23.24 20.38	21.59 23.86 20.42

#### WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 10/30/2020**

BARROWS AND GILTS (Carcass Basis): 3,869 head Base Price weighted average 61.70, 5 day rolling average 62.35

SOWS (Live Basis): 3,345 head 300-500 lbs. 18.00-46.50 Over 500 lbs. 27.49-46.50

#### Missouri Crop Progress and Condition 10/26/20

Temperatures last week averaged 49.5 degrees, 4.8 degrees below normal. Precipitation averaged 1.18 inches statewide, 0.43 inches above average. There were 3.7 days suitable for fieldwork for the week ending October 25, 2020. Topsoil moisture supply was rated 7 percent very short, 23 percent short, 68 percent adequate, and 2 percent surplus. Subsoil moisture supply was rated 7 percent very short, 33 percent short and 60 percent adequate. Corn harvested for grain was 72 percent complete, compared to the 5-year average of 81 percent. Soybeans dropping leaves was 96 percent, compared to the 5-year average of 94 percent. Soybean harvest was 50 percent complete, compared to the 5-year average of 53 percent. Soybean condition was rated 1 percent very poor, 4 percent poor, 22 percent fair, 55 percent good, and 18 percent excellent. Cotton harvest was 31 percent complete, compared to the 5-year average of 68 percent. Cotton condition was rated 3 percent very poor, 11 percent poor, 38 percent fair, and 48 percent good. Rice harvest was 85 percent complete, compared to the 5- year average of 50 percent. Winter wheat emerged was 30 percent, compared to the 5-year average of 50 percent. Winter wheat emerged was 30 percent, compared to the 5-year average of 28 percent. Winter wheat condition was rated 1 percent very poor, 11 percent poor, 39 percent fair, 43 percent good, and 6 percent excellent.

Week ending (percent)	10/25/20	10/18/20	10/25/19	5 Year Average
Corn harvested	72	64	61	81
Soybeans drop- ping leaves	96	92	91	94
Soybeans harvest- ed	50	40	38	53
Cotton harvested	31	25	46	68
Rice harvested	85	81	94	96
Winter wheat planted	51	42	40	50
Winter wheat emerged	30	18	22	28

# MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.12 to 0.34 lower, Wheat 0.34 to 0.35 lower, Corn 0.17 to 0.28 lower, Sorghum 0.20 to 0.21 lower.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	10.34-10.51 10.48-10.58 10.42-10.62 10.22-10.37 10.17-10.32 10.21-10.36	6.48 6.35 6.31 6.24 6.19 6.13	3.99-4.09 3.98-4.08 3.96-4.10 3.82-3.96 3.79-3.92 3.79-3.92	5.19 5.18 5.16 5.02 4.98 4.98
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	11.11 11.15-11.18 11.12-11.13 10.88-10.95 10.72-10.83 10.77	6.23-6.62 6.10-6.50 6.06-6.46 5.99-6.39 5.94-6.34 5.89-6.28	4.45 4.44-4.48 4.46-4.48 4.34 4.19-4.26 4.17	4.69-4.81 4.68-4,80 4.66-4.78 4.52-4.64 4.49-4.61 4.49-4.61
Central Friday** Monday Tuesday Wednesday Thursday Friday	10.44 10.48 10.42 10.17 10.12 10.16-10.21	6.24 6.11 6.07 6.00 5.95 5.90	3.89-3.94 3.88-3.98 3.91-3.96 3.77-3.82 3.74-3.79 3.73-3.83	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	10.92-11.04 11.00-11.14 10.94-11.08 10.69-10.90 10.57-10.83 10.61-10.86		4.19-4.39 4.32-4.45 4.30-4.43 4.16-4.32 3.99-4.27 4.00-4.24	

(PRICES PER BUSHEL)

\*NEW CROP \*\*PREVIOUS WEEK'S PRICES

### Morning National Slaughter Cattle Review for 10/30/20

On Thursday negotiated cash trading was limited on light demand in all feeding regions. In the Southern Plains live purchases traded steady with last week at 106.00. In Nebraska, live purchases traded 2.00 lower than last week at 103.00. In the Western Cornbelt compared to last week live purchases traded 2.00 lower from 101.00-103.00. A light test was noted on all live purchases. Not enough dressed purchases in Nebraska or the Western Cornbelt for a full market trend. Last week in Nebraska dressed purchases traded from 162.00-166.00. Last week in in the Western Cornbelt, dressed purchases traded from 163.00-165.00.

Negotiated Sales:						
Confirmed:	19,374	Week Ago:	9824		Year Ago:	12,768
Week to Date:	29,876	Week Ago to Date:	90,32	3	Year Ago to Date:	30,574
Live Basis		Steers		Heifers		
Over 80% Choi	ice 1	100.00-106.00, avg 103.74		103.00-106.00, avg 104.00		
65-80% Choice	1	103.00-106.00, avg 105.69		103.00-106.00, avg 105.33		, ,
35-65% Choice		106.00		-		
0-35% Choice		-		-		
Total All Grade	es 1	100.00-106.00, a 104.49		103.00-106.00, a 104.19		, ,

Dressed Basis	Steers	Heifers
Over 80% Choice	158.00-163.00, avg 161.59	160.00-162.00, avg 160.65
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
<b>Total All Grades</b>	158.00-163.00, avg 161.59	160.00-162.00, avg 160.65

Missouri Weekly Cattle Auction Summary 10/30/20 Receipts: 14,592 Week ago: 20,626 Year ago: 25,157

Compared to last week, steer and heifer calves mostly steady to 3.00 lower, yearlings traded steady to firm, on comparable sales. This was a light receipts week, mostly blamed on the increased precipitation throughout the state. Some areas got freezing rain and some snow while others saw flooding, making it difficult to transport cattle. In feedlot trade, there were some live purchases in the north from 100.00 to 104.00 and at 106.00 in the southern plains. A few dressed sales were reported from 158.00 to 163.00. The futures markets were able to hold their own, as outside markets took a tumble this week. Live cattle futures closed on Thursday 2.92 to 4.40 higher, when compared to last Friday. Feeder cattle futures were 2.93 to 6.07 higher, compared to last Friday. The October contracts saw the minimal gain, as they are set to expire on Friday. We are starting to look towards holiday demand in the coming weeks. Cutouts closed on Thursday at 207.32 and 191.23, for Choice and Select, respectively. They were able to gain back some ground Thursday, essentially erasing the losses from Tuesday and Wednesday. Last week's Cattle on Feed report showed 104 percent on feed, 106 placements, and 106 percent marketed. The on feed inventory totaled 11.7 million head as of October 1; the highest inventory since 1996, when the series began. Net placements totaled 2.17 million head and marketings totaled 1.85 million head. Friday's Missouri Stocker Formula consists of 2,742 head with a weighted average weight of 545.16 lbs. and a price value of 143.57, 0.44 higher than Thursday and 2.23 higher than last Friday.