Weekly Market Summary

Published by:

Missouri Department of Agriculture **Ag Business Development Division Market News Program**



Chris Chinn, Director Davin Althoff, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

Volume XXXX, Number 47 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, November 20, 2020

MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 39,037 Week ago: 31,071 Year ago: 37,487 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

332 lbs. 175.49 523 lbs. 160.	19 719 lbs. 145.31	929 lbs. 131.50 27	77 lbs. 146.57	475 lbs. 142.32	667 lbs. 134.60	867 lbs. 126.52
379 lbs. 175.61 575 lbs. 151.	28 767 lbs. 140.21	33	31 lbs. 147.38	524 lbs. 138.88	728 lbs. 131.89	906 lbs. 109.32
424 lbs. 172.52 624 lbs. 144.	96 827 lbs. 139.47	37	77 lbs. 151.17	571 lbs. 136.44	767 lbs. 131.00	
476 lbs. 165.12 670 lbs. 146.	99 876 lbs. 139.44	42	26 lbs. 146.61	625 lbs. 134.54	823 lbs. 123.61	

Missouri Stocker Formula for 11/20/2020

Friday's Missouri Stocker Formula consists of 8,251 head with a weighted average weight of 553.80 lbs. and a price value of 150.32, 1.03 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 7681 Week ago: 8625 Year Ago: 8031 Compared to last week, steers and heifers uneven from 5.00 lower to 2.00 higher. Slaughter cows and bulls steady to 5.00 lower.

STEERS:		<u>HEIFERS</u> :	
Medium and Large 1		Medium and Large 1	
200 400 11	170 00 105 00	250 400 11	140 00 151 00
300-400 lbs.	170.00-185.00		140.00-151.00
400-500 lbs.	155.00-172.00	400-500 lbs.	127.00-152.00
500-600 lbs.	138.00-163.00	500-600 lbs.	125.00-143.00
600-700 lbs.	134.00-150.00	600-700 lbs.	122.50-131.00
700-800 lbs.	126.00-138.00	700-800 lbs.	120.00-132.00
800-900 lbs.	124.00-136.50	Pkg 875 lbs.	115.00
		Pkg 901 lbs.	113.00
Holst	eins:	SLAUGHTER O	COWS:
Larg			Boning (70-85%
			00, high dressing
Scarce	Scarce		v dressing 38.00-
		50.00. Lean (85-90%) 32.50-
		46.00	,
SI ALIGHTER BI	II I C.	REPLACEMEN	T COWS.

SLAUGHTER BULLS

72.00-83.00; high dressing 83.00-95.00; low dressing 61.00-75.00

and Large 1-2 2-8 yrs 1200-1425 950.00, 1st stage 600.00-650.00 lbs with 1150-300 lb calves per head 1075.00-1450.00 per pair

REPLACEMENT COWS

Yield Grade 1-2 1010-2215 lbs. Medium and Large 1-2 2-8 yrs 2-8 yrs 971-1655 lbs 2nd to 3rd stage 800.00-1175.00. Medium and Large 2 2-8 yrs 1060-1420 COW & CALF PAIRS: Medium lbs 2nd to 3rd stage 625.00-

		Ν	/lisso	ouri S	Stock	ker F	orm	ula			
30											
75			/								
70				_							
55	×	(8)		٠,							
50		/	64		-	1000	100-1000				
55		\	_	_	<u>`=</u>	ر-	~				_•
990%		`	_	_	<u>`</u> =	<u>;</u>	~	**	٠ .	_ ~	_•
55		`	_	_	<u>`</u>	<u>-</u> >	~	*>	۷.		-•
55		_	_	^	<u>``</u>	ټ	~	*	۷.		-•
55		_	_		1	ټ	☆	*	۷.	. •	_•
55 50 45 40	ı Feb	Mar			Jun	Jul	<u> </u>	Sep	⋖.	- •	_•

*Graph is updated the first Friday of each month.

stage 600.00-900.00 per head

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 11,574 Week Ago: 6971 Year ago: 10,538
Cow and Bull Receipts: 2527 Week ago: 1602 Year ago: 2621 Compared to last week, feeder calves under 500 lbs steady to 5.00 higher, calves over 500 lbs and yearlings steady. Slaughter cows steady to 2.00 higher. Slaughter bulls firm to 3.00 higher.

	<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1	
500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	164.00-182.00 151.00-185.00 136.50-165.00 130.00-155.10 130.00-150.00 127.00-141.75 131.00	500-600 lbs. 600-700 lbs. 700-800 lbs.	122.50-133.50	
HOLSTEINS: Large 3 Pkg 803 lbs. 76.00		and Boning (70-62.50, high dreslow dressing 4	COWS: Breaking -85% lean) 41.00-ssing 51.00-69.00; 0.00-55.00. Lean 46.00	
		81.00; high	<u>BULLS:</u> Yield 5-2385 lbs 68.50- dressing 80.00- ssing 60.00-74.00	
and Large 1-2 2- 2nd to 3rd stage 6	COWS: Medium 8 yrs 825-1375 lbs 600.00-1500.00, 1st	and Large 1-2 2 lbs with 150 to 6	2-8 yrs 1000-1250 over 300 lb calves	

800.00-1600.00 per pair

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 7178 Week ago: 6276 Year ago: 7152 Compared to last week, steers and heifers uneven from steady to 5.00 higher early week and steady to 6.00 lower late week. Slaughter cows steady to 2.00 lower.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

400-500 lbs. 164.00-189.00 400-500 lbs. 139.00-159 500-600 lbs. 143.00-171.50 500-600 lbs. 130.00-149 600-700 lbs. 133.00-154.50 600-700 lbs. 125.00-145	
	.75
600-700 lbs. 133.00-154.50 \(\cdot\) 600-700 lbs. 125.00-145	.25
700-800 lbs. 131.50-148.00 700-800 lbs. 119.50-145	.00
800-900 lbs. 128.00-145.25 Pkg 811 lbs 123	.75
900-1000 lbs. 134.50-139.00	

<u>SLAUGHTER</u> <u>BULLS</u>: Yield <u>SLAUGHTER COWS</u>: Breaking Grade 1-2 1230-2155 lbs 77.00- and Boning (70-85% lean) 44.00 86.50, high dressing 86.00-88.00; -58.50, high dressing 51.00-low dressing 64.00-77.00 64.00. Lean (85-90%) 37.50-

48.50

REPLACEMENT COWS: Medium COW & CALF PAIRS: Mediand Large 1-2 2-8 yrs 941-1435 lbs 2nd to3rd stage 835.00-1125.00 per 1200 lbs with 150-300 lb calves head

1185.00-1235.00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY
(Bowling Green, Kingdom City, Palmyra)
Receipts: 4934 Week ago: 3588 Year ago: 4252
Compared to last week, steers under 650 lbs steady to firm, 650-750 lbs firm to 5.00 higher, over 700 lbs higher undertone. Heifers under 600 lbs mostly steady, over 600 lbs steady to 4.00 higher. Slaughter cows steady to firm.

FEEDER STEERS: Medium and Large 1

FEEDER HEIFERS: Medium and Large 1

400-500 lbs.	166.50-185.00	500-600 lbs	141.00-158.00
500-600 lbs.	146.00-167.50		135.00-147.00
600-700 lbs.	138.00-155.50		136.25-146.00
700-800 lbs.	137.50-151.50		132.25-137.50
800-900 lbs.	137.00-143.10		121.25-125.50

<u>SLAUGHTER</u> <u>BULLS:</u> Yield <u>Grade 1-2 1280-2375 lbs</u> 76.50-89.50; high dressing ind low dressing 65.00-78.00

SLAUGHTER <u>COWS:</u> Breaking and Boning, (70-85% lean) 53.00-63.00; high dressing 60.00-70.00. Lean (85-90%) 45.50-56.00

<u>SLAUGHTER STEERS:</u> Choice 2 <u>BRED COWS:</u> Scarce -3 104.00-107.50. Select and Choice 1-3 104.00-108.50. Select 1-2 90.00-94.00.

SLAUGHTER HEIFERS: Choice and Prime 4-5 90.00-91.00. Choice 2-3 104.00-108.00.

NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 4418 Week ago: 2480 Year ago: 4108 Compared to last week, steers and heifers steady to 4.00 higher. Slaughter cows weak to 3.00 lower.

FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1

400-500 lbs.	174.50-187.00	400-500 lbs.	149.50-160.50
500-600 lbs.	150.00-175.00	:500-600 lbs.	137.00-151.00
600-700 lbs.	145.75-157.25		130.00-145.50
700-800 lbs.	141.50-154.25	700-800 lbs.	124.00-143.75
800-900 lbs.	139.75-146.25		128.00-130.00
900-1000 lbs.	128.50-134.75		

BRED COWS: Medium and SLAUGHTER COWS: Breaking 1440.00, 1st stage 860.00- Lean (85-90%) 42.00-54.00 1110.00 per head

Large 1-2 2-8 yrs 1200-1500 lbs and Boning (75-85% lean) 49.00-2nd to 3rd stage 1110.00- 60.00; high dressing 59.50-68.00.

COW & CALF PAIRS: Medium SLAUGHTER lbs with baby to 150 lb calves 82.50; low dressing 62.00-76.00 1300.00-1660.00; 2-8 yrs 1100-1400 lbs with 150-300 lb calves 1370.00-2300.00 per pair

Yield and Large 1-2 2-8 yrs 950-1400 Grade 1-2 1445-2045 lbs 70.00-

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)
Receipts: 1217 Week ago: 2444 Year ago: 1619 Compared to last week, steers and heifers uneven from 5.00 lower to 3.00 higher. Slaughter cows and bulls steady.

Medium and	i Large i	Medium ar	id Large I
300-400 lbs.	160.00-175.00	300-400 lbs.	125.00-137.00
400-500 lbs.	145.00-164.00	400-500 lbs.	120.00-135.00
500-600 lbs.	130.00-163.00	500-600 lbs.	118.00-140.00
600-700 lbs	119 00-148 00	600-700 lbs	110 00-125 00

122.50-138.50 700-750 lbs.

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breaking and Large 2 2-8 yrs 1000-1530 lbs and Boning (75-85% lean) 40.00 2nd to 3rd stage 575.00-1185.00 per -51.00; high dressing 44.00head

700-800 lbs.

FEEDER STEERS:

62.00. Lean (85-90% lean) 30.00 -46.00

108.00-126.50

FEEDER HEIFERS:

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 2 2-8 yrs 1000-1200 lbs Grade 1-2 1115-2215 lbs 60.00with baby to over 300 lb calves 74.00; high dressing 75.00-875.00-1400.00 per pair

FEEDER STEERS:

88.00; low dressing 50.00-55.00

FEEDER HEIFERS:

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 3659 Week ago: 4266 Year ago: 3686 Compared to last week, steers unevenly steady to 5.00 higher, spots 10.00 higher. Heifers steady to 5.00 lower. Slaughter cows steady to 1.00 lower.

Medium a	Medium and Large 1		and Large 1
400-500 lbs.	160.00-177.50	400-500 lbs.	136.00-148.00
500-600 lbs.	149.00-170.00	500-600 lbs.	130.50-148.00
600-700 lbs.	135.00-153.50		127.25-137.00
700-800 lbs.	134.00-139.50		126.00-128.00
Lot 888 lbs.	129.25	Pkg 801 lbs.	123.00
		Pkg 909 lbs.	107.50

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breakand Large 1 2-8 yrs pkg 1395 lbs ing and Boning (70-85% lean) 2nd to 3rd stage 1325.00. Medium 47.50-55.00, high dressing 55.00 and Large 1-2 2-8 yrs 980-1700 lbs -57.00. Lean (85-90%) 40.00-2nd to 3rd stage 680.00-1075.00, 1st 47.50 stage 710.00-900.00 per head

COW & CALF PAIRS: Scarce00- SLAUGHTER BULLS: Yield 920.00 per pair

Grade 1-2 1195-2160 lbs 72.00-85.00; low dressing 52.00

NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)

Receipts: 2869 Week Ago: 960 Year ago: 2973 Compared to last week, steers and heifers traded with a higher undertone. Slaughter cows traded uneven from 1.00 lower to 1.00 higher.

	<u>STEERS:</u> nd Large 1		<u>HEIFERS</u> : nd Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	165.00-183.00 150.00-170.50 143.50-159.50 150.00-160.75 143.25-146.10	500-600 lbs. 600-650 lbs. 700-800 lbs.	148.00-160.00 134.00-146.50 133.25-145.50 119.00-132.50

<u>SLAUGHTER BULLS:</u> Yield <u>SLAUGHTER COWS:</u> Breaking Grade 1-2 1190-2175 lbs 72.00- and Boning (75-85% lean) 50.00-81.00; low dressing 65.00-70.00 59.00. Lean (85-90%) 43.00-53.00

BRED COWS: Scarce COW CALF PAIRS: Scarce

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 240 Week ago: 240 Year ago: 0 Trading this week: light with flat dressed sales steady.

LIVE STEERS & HEIFERS:

DRESSED STEERS & HEIFERS: Wed 6 loads 172.00 flat

No sales reported

GRADE AND WEIGHT (Grid): No sales reported

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT Receipts: 120,163 Week ago: 91,657 Supply includes 51% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 31.02-45.68, weighted average 39.11. Cash 33.00-46.00, weighted average 37.76 Feeder pigs 40 pounds basis: Cash 45.00-54.00, weighted average 50.77

WEEKLY LIVESTOCK SLAUGHTER 11/21/2020

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	$6\overline{65,000}$	$2,\overline{711,000}$	36,000
Last Week:	653,000	2,683,000	35,000
Last Year:	668,000	2,767,000	41,000

WHOLESALE FEEDSTUFFS PRICES

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	155.00	399.80	445.00	335.00	177.50
St. Louis	N/A	423.50	440.00	N/A	157.50

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
11/19	237.70	213.89	152
11/18	235.84	213.62	142
11/17	233.72	213.96	142
11/16	226.95	212.35	128
11/13	225.98	209.46	171
5 Day Simple Average	232.04	212.66	

Montgomery County Livestock Sheep and Goat Auction 11/12/20

Receipts: 250 Last Month: 335 Last Year: 325

(All prices CWT unless noted.) SHEEP: Feeder lambs hair Medium 1-2 38 (Air prices CW1 timess noted.) SHEEP: Feeder famos hair Medium 1-2-38 lbs 280.00-300.00; 40-50 lbs 300.00-305.00; 50-60 lbs 285.00. Slaughter lambs wooled and shorn Choice and Prime 1-3 pkg 80 lbs 232.50; pkg 170 lbs 170.00. Hair Choice and Prime 1-3 60-70 lbs 265.00-270.00; 70-80 lbs 250.00; 80-90 lbs 230.00-240.00; 100-140 lbs 180.00-205.00. Choice 1-3 68 lbs 250.00-255.00; pkg 75 lbs 240.00; pkg 82 lbs 225.00. Slaughter ewes Utility and Good 1-2 145-150 lbs 100.00-105.00.

GOATS: Feeder kids Selection 2 pkg 36 lbs 260.00. Slaughter kids Selection 1 50-60 lbs 305.00-310.00. Selection 1-2 pkg 52 lbs 275.00; pkg 69 lbs 285.00. Selection 2 pkg 60 lbs 260.00. Selection 3 pkg 57 lbs 225.00.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.12 to 0.40 higher, Wheat unch to 0.04 lower, Corn 0.05 to 0.13 higher, KC Wheat unch to 0.02 lower, Soybean Meal 4.70 to 6.60 higher.

Daily Grain Futures Closes

	Daily Grain Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.	
Soybeans Jan Mar May Jul Aug	1153 1/2 1154 1/4 1153 1148 1/2 1130	1169 3/4 1168 1/2 1164 3/4 1159 1/2 1140 3/4	1175 3/4 1174 3/4 1172 1167 1/4 1148	1177 1/2 1175 1/2 1173 1167 3/4 1148 1/4	1181 1181 1/4 1179 1/2 1173 3/4 1154	
Wheat Dec Mar May Jul Sep	598 604 3/4 608 1/2 606 1/2 609	595 1/4 603 606 3/4 604 1/4 607	597 3/4 606 1/2 609 3/4 605 1/4 607 1/2	591 3/4 598 3/4 602 1/4 600 602 3/4	593 1/4 599 1/2 602 1/4 598 1/4 600 1/2	
Corn Dec Mar May Jul Sep	416 1/4 424 1/4 428 1/4 429 3/4 410	420 1/4 426 3/4 429 3/4 430 3/4 410 1/2	425 3/4 430 1/2 433 433 3/4 413 1/2	422 1/2 427 1/4 429 1/4 430 411 3/4	423 1/4 428 1/4 430 3/4 430 3/4 410 3/4	
KC Wheat Dec Mar May Jul Sep	558 566 3/4 573 576 1/2 581 3/4	552 1/2 561 1/2 568 571 1/2 576 3/4	557 3/4 566 1/4 572 3/4 576 581	548 3/4 557 563 567 572 1/2	550 1/4 559 1/4 565 1/4 569 1/2 574 3/4	
SB Meal Dec Jan Mar May Jul	389.30 389.30 386.30 381.40 379.20	395.80 394.70 391.40 385.30 383.00	394.90 393.80 390.50 384.90 382.40	393.70 392.30 389.10 383.70 381.50	394.70 392.50 390.20 386.50 384.30	

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 1.57 to 2.00 lower, Lean Hogs Dec 0.78 lower, others 0.05 to 0.78 lower, Feeder Cattle 0.98 to 3.82

D 1 E 4

	Daily Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.	
Cattle Dec Feb Apr Jun Aug	110.42 112.02 116.35 111.30 113.82	111.32 113.57 117.25 112.20 111.75	110.65 113.15 116.62 111.12 110.60	108.25 110.52 114.20 109.10 108.62	108.10 110.65 114.45 109.25 108.65	
Lean Hogs Dec Feb Apr May Jun	65.15 63.77 67.45 72.75 78.42	65.52 65.62 69.22 74.35 80.32	65.80 65.90 68.77 73.97 79.77	63.70 63.05 66.22 71.70 77.37	64.12 65.35 68.22 73.50 78.92	
Fdr Cat Nov Jan Mar Apr May	137.27 137.92 137.67 139.40 140.35	137.37 139.72 139.17 140.67 141.75	137.02 137.30 136.90 138.60 139.80	136.77 135.55 134.95 136.57 137.72	134.60 134.37 136.17 137.45 143.42	
Milk Nov Dec Jan	23.05 16.74 16.76	23.03 16.16 16.77	23.15 16.01 16.71	23.12 15.56 16.34	23.12 15.98 16.67	

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 11/20/2020**

BARROWS AND GILTS (Carcass Basis): 2,922 head Base Price weighted average 58.65, 5 day rolling average 58.72

SOWS (Live Basis): 4,035 head 300-500 lbs. 28.00-54.00 Over 500 lbs. 37.18-55.50

Missouri Crop Progress and Condition 11/16/20

Temperatures last week averaged 49.7 degrees, 4.9 degrees above normal. Precipitation averaged 1.06 inches statewide, 0.26 inches above average. There were 5.0 days suitable for fieldwork for the week ending November 15, 2020. Topsoil moisture supply was rated 5 percent very short, 25 percent short, 67 percent adequate, and 3 percent surplus. Subsoil moisture supply was rated 5 percent very short, 33 percent short, 61 percent adequate, and 1 percent surplus. Corn harvested for grain was 95 percent complete, compared to the 5-year average of 94 percent. Soybean harvest was 88 percent complete, compared to the 5-year average of 86 percent. Cotton harvest was 78 percent complete, compared to the 5-year average of 91 percent. Winter wheat planted progressed to 85 percent, even with the 5-year average. Winter wheat emerged was 68 percent, even with the 5-year average. Winter wheat condition was rated 1 percent very poor, 8 percent poor, 37 percent fair, 50 percent good, and 4 percent excellent.

Week ending (percent)	11/15/20	11/08/20	11/15/19	5 Year Average
Corn harvested	95	90	83	94
Soybeans harvest- ed	88	79	80	86
Cotton harvested	78	63	82	91
Winter wheat planted	85	76	83	85
Winter wheat emerged	68	56	63	68

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.33 to 0.83 higher, Wheat unch to 0.01 higher, Corn 0.17 to 0.21 higher, Sorghum 0.12 to 0.19 higher.

er.				
Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	11.18-11.33 11.23-11.38 11.40-11.55 11.46-11.61 11.48-11.63 11.51-11.66	6.08 6.13 6.10 6.13 6.07 6.08	4.01-4.12 4.11-4.19 4.15-4.23 4.21-4.29 4.18-4.26 4.18-4.33	5.09 5.16 5.20 5.26 5.23 5.23
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	11.36 11.41-11.53 11.70 11.86 11.94-11.96 11.96-12.00	6.04-6.23 6.08-6.28 6.05-6.25 6.08-6.28 6.02-6.22 6.03-6.23	4.09 4.15-4.23 4.32 4.46-4.48 4.48-4.50 4.47-4.50	4.71-4.79 4.76-4.84 4.85 4.93 4.83-4.98 4.83-4.98
Central Friday** Monday Tuesday Wednesday Thursday Friday	11.08-11.18 11.18-11.23 11.34-11.45 11.46-11.51 11.48-11.53 11.51-11.56	5.85 5.89 5.86 5.89 5.83 5.84	3.90-3.96 3.96-4.01 4.00-4.05 4.06-4.21 4.08-4.18 4.08-4.18	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	11.12-11.36 11.23-11.56 11.50-11.73 11.68-11.82 11.75-11.86 11.79-11.92		3.86-4.11 3.92-4.33 4.20-4.40 4.18-4.48 4.33-4.48 4.34-4.50	

(PRICES PER BUSHEL)
*NEW CROP **PREVIOUS WEEK'S PRICES

Morning National Slaughter Cattle Review for 11/20/20

For Thursday in Kansas, Nebraska and Western Cornbelt negotiated cash trading was limited with moderate demand. In Kansas a few live purchases traded at 110.00. In Nebraska and Western Cornbelt a few dressed purchases traded at 172.00. In the Texas Panhandle negotiated cash trading was inactive on very light demand. However, not enough purchases in any feeding region for a full market trend. Wednesday was the last reported market in all regions. In the Southern Plains and Nebraska live purchases traded at 110.00 and, in Nebraska dressed purchases traded at 172.00. In the Western Cornbelt live purchases traded from 109.00-110.00 and dressed purchases traded at 172.00.

Negotiated Sales:						
Confirmed:	23,005	Week Ago:	74,78	Year Ago:	22,798	
Week to Date:	101,455	Week Ago to Date:	77,87	Year Ago to Date:	88,959	
Live Basis		Steers		Heifers		
Over 80% Choi	ice 1	106.00-110.00, avg 108.70		107.00-110.00, avg 109.15		
65-80% Choice	1	109.00-110.00, avg 109.96		108.00-110.00, avg 108.29		
35-65% Choice		110.00		110.00		
0-35% Choice		-		-		
Total All Grade	es 1	106.00-110.00, avg 109.38		107.00-110.00, avg 109.01		

Dressed Basis	Steers	Heifers		
Over 80% Choice	166.00-172.00, avg 171.40	168.00-172.00, avg 171.89		
65-80% Choice	170.00-172.00, avg 171.88	172.00		
35-65% Choice	-	-		
0-35% Choice	-	-		
Total All Grades	166.00-172.00, avg 171.49	168.00-172.00, avg 171.90		

Missouri Weekly Cattle Auction Summary 11/20/20

Receipts: 39,037 Week ago: 31,071 Year ago: 37,487 Compared to last week, feeder steers and heifers sold unevenly steady. The majority of the auctions and volume occurred early in the week and most of those sale were fully steady to slightly higher but towards the end of the week lower futures did weight on some auctions and instances of weak to slightly lower prices were seen. The fall run is in full swing and the chant of the auctioneer could be heard long into the late hours of the night at many barns around the state. A heavy supply of feeders made the trip to town this week and ended up being the third largest volume week of the calendar year to date. Plenty of cattle of all weight classes provided buyers good opportunities to fill any orders they held. On top of cattle physically sold at barns another 5400 head was sold on Thursday by video auction at Joplin Regional Stockyards. The monthly cattle on feed report will be released on Friday afternoon; pre-report estimates have on feed numbers at 101.8, marketings at 100.1 and placements at 90.9. Prior to this month's report year to date placements are 3% below last year, however since June placements have been 7% higher than last year. October is normally the largest month of the year for placements but that trend is not expected to hold true this year. Many light weight cattle were placed since June due to drought conditions this summer in many parts of the state which forced several cattle to be sold earlier than normal. Boxed beef cutouts are higher for the week with choice closing Thursday at 237.70 up 11.72 and select 213.89 up 4.43 compared to last Friday. As of this report feedlot trade for the week has been just under 95K head. Sales have been steady with live sales reported at 106.00-110.00, mostly 110.00 and dressed sales at 170.00 -172.00, mostly at 172.00. Friday's Missouri Stocker Formula consisted of 8251 head with a weighted average weight of 553.80 and a price value of 150.32, 1.03 higher than last Friday.