Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 28,749 Week ago: 46,955 Year ago: 22,560 Steers and Heifers Medium and Large 1-Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

			:			
281 lbs. 174.65 475 lbs. 171.19	671 lbs. 145.67	873 lbs. 132.90	285 lbs. 158.59	474 lbs. 143.98	664 lbs. 136.42	865 lbs. 122.01
329 lbs. 180.40 523 lbs. 165.48	723 lbs. 142.85	919 lbs. 135.16	320 lbs. 144.69	522 lbs. 141.67	726 lbs. 133.03	920 lbs. 118.50
377 lbs. 179.80 577 lbs. 156.74	770 lbs. 137.13	965 lbs. 129.53	379 lbs. 148.64	574 lbs. 136.73	766 lbs. 129.52	985 lbs. 115.20
426 lbs. 175.96 624 lbs. 150.19	823 lbs. 136.17		426 lbs. 147.75	623 lbs. 133.55	829 lbs. 120.63	
			•			

Missouri Stocker Formula for 12/18/2020

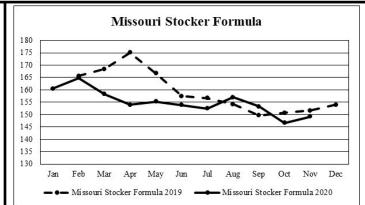
Friday's Missouri Stocker Formula consists of 5,888 head with a weighted average weight of 549.18 lbs. and a price value of 155.96, 4.10 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 9740 Week ago: 6954 Year Ago: 10,723 Compared to last week, steers and heifers steady to 3.00 higher, spots 5.00 higher, except some yearling early week traded with a lower un-

dertone. Slaughter cows unevenly unevenly steady to 4.00 lower.	v steady to 2.00 lower. Slaughter bulls	*Graph is updated the first Friday of each month.			
<u>STEERS:</u> Medium and Large 1	HEIFERS: Medium and Large 1	SOUTHWEST MISSOUF (Joplin and Feeder Cattle Receipts: 5,127 W	Springfield)		
300-400 lbs. 166.00-190.00 400-500 lbs. 161.00-180.00 500-600 lbs. 146.00-174.00 600-700 lbs. 135.00-149.00 700-800 lbs. 128.00-135.50 800-900 lbs. 130.00-136.00	\$00-500 lbs.134.00-151.00\$00-600 lbs.123.00-143.00\$00-700 lbs.120.00-133.00\$50-800 lbs.122.00-123.00	Cow and Bull Receipts: 1929 W Compared to last week, steers under ers under 600 lbs steady to frim, hea steady, spots 1.00 to 2.00 higher. S with the decline late week. <u>STEERS:</u> Medium and Large 1	Veek ago: 1621 Year ago: 2036 700 lbs steady to 5.00 higher, heif- wier weights steady. Slaughter cows		
Holsteins: Large 3 Scarce Scarce	SLAUGHTER COWS: Breaking and Boning (70-85% lean) 45.00-56.00, high dressing 54.00- 66.00, low dressing 40.00-48.00. Lean (85-90%) 35.00-49.50	350-400 lbs.175.00-185.00400-500 lbs.153.00-185.00500-600 lbs.139.00-172.00600-700 lbs.132.00-159.00700-800 lbs.128.00-142.00800-900 lbs.131.50-137.00900-950 lbs.130.00-133.00	400-500 lbs.127.00-147.00500-600 lbs.123.00-141.50600-700 lbs.118.00-134.00700-800 lbs.110.00-134.00800-850 lbs.108.50-127.00		
72.50-80.50; high dressing 80.00	<u>REPLACEMENT COWS:</u> Medium and Large 1-2 2-8 yrs 975- 1560 lbs 2nd to 3rd stage 875.00- 1250.00, 1st stage 850.00-1000.00 per head	HOLSTEINS: Large 3 Pkg 218 lbs. 82.00 Pkg 438 lbs. 80.00 50 hd 1052 lbs. 89.00	<u>SLAUGHTER BULLS:</u> Yield Grade 1-2 1105-2215 lbs 70.00- 85.00; high dressing 72.00-96.00; low dressing 58.50-74.50		
The Weekly Market Summary summaries, are available on or https://agmarketnews.mo.gov/ Market News Hotline: 1-573-5	ur website summaries	<u>REPLACEMENT COWS</u> : Medium and Large 1 2-8 yrs 1075-1365 lbs 2nd to 3rd stage 1200.00-1400.00 per head	and Large 1 1175-1365 lbs some		



WEST CENTRAL MISSOU (Sedalia, Kingsville, Receipts: 6700 Week ag Compared to last week, steer and hei yearlings steady. Slaughter cows stea	, Windsor, Butler) b: 9529 Year ago: 1 fer calves steady to 5	3618	Receipts Compared to last	EAST MISSOURI (Patton, Fari : 1361 Week ago week, steers and he ghter cows and bulls	mington) : 2234 Year ago ifers uneven from	: 1094 10.00 lower to
<u>FEEDER STEERS:</u> Medium and Large 1	FEEDER HI Medium and			<u>STEERS:</u> nd Large 1	<u>FEEDER I</u> Medium ar	
300-400 lbs. 172.00-197.00 400-500 lbs. 158.00-182.00 500-600 lbs. 146.00-176.00 600-700 lbs. 139.00-154.00 700-800 lbs. 128.00-148.25 800-900 lbs. 128.75-142.00 Part load 991 lbs. 123.35	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	147.00-167.00 141.00-163.00 128.00-151.00 124.25-141.75 122.00-139.25 117.25-128.00	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	152.00-179.00 150.00-177.00 132.00-158.00 125.00-145.00 120.00-130.25	400-500 lbs. 500-600 lbs. 600-700 lbs. 750-800 lbs.	123.00-137.00 120.00-139.00 120.00-136.00 112.00-126.50 116.00-122.00
<u>SLAUGHTER BULLS:</u> Yield Grade 1-2 980-2230 lbs 74.00- 85.50, high dressing 83.00-90.00; low dressing 51.00-73.00	SLAUGHTER CO and Boning (70-85 -60.50, high dr 66.00. Lean (85 50.00	5% lean) 46.00 essing 51.50-	and Large 2 2-8	<u>COWS:</u> Medium yrs 1035-1750 lbs 10.00-1025.00 per	and Boning (75-8	85% lean) 37.00 lressing 47.50-
REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 1085-1385 lbs 2nd to 3rd stage 835.00-1025.00 per head		<u>IRS:</u> Scarce	and Large 2 2-8	PAIRS: Medium yrs pkg 1150 lbs calves 1450.00 per	Grade 1-2 1170-	-2240 lbs 60.00- ressing 68.00-
NORTHEAST MISSOUR	I WFFKI V SIIMM		EAST CEN	NTRAL MISSOUR (Cuba, Vi		MMARY
(Bowling Green, King Receipts: 5624 Week ag Compared to last week, steers under 550 lbs steady to 2.00 higher. Heifers higher, over 600 lbs steady. Slaughte	dom City, Palmyra) b: 7147 Year ago: 3 550 lbs steady to 2.0 s under 600 lbs stead	3110 0 lower, over ly to 4.00	Compared to last	s: 1859 Week ago week, steers and hei 00 lower to 2.00 hig	: 4537 Year ago fers steady to 2.00	
FEEDER STEERS: Medium and Large 1	FEEDER HE Medium and			STEERS: and Large 1	FEEDER Medium an	
400-500 lbs.167.50-190.00500-600 lbs.150.00-172.00600-700 lbs.140.50-156.00700-800 lbs.132.00-150.50800-850 lbs.128.75-137.50	500-600 lbs. 600-700 lbs.	140.00-157.00 135.50-156.00 127.00-144.00 126.00-134.75	500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	143.00-157.00 133.50-144.00 125.00-136.00 125.00-128.10	500-600 lbs. 600-700 lbs.	134.00-151.00 125.00-135.00 121.50-129.50 118.00-121.50 110.00-111.00
Grade 1-2 1310-2565 lbs 75.00- 85.00; high dressing 88.00-95.00; low dressing 56.50-75.50	57.50; high dressin Lean (85-90%) 43.50	% lean) 48.00- g 56.00-67.00.)-52.00	and Large 1 2-4 2nd to 3rd stage	<u>COWS:</u> Medium yrs 1080-1346 lbs 1375.00-1700.00	ing and Boning 42.00-55.00. I	(70-85% lean)
<u>SLAUGHTER STEERS:</u> Choice 1 -3 102.00-103.50. Choice 2-3 101.00-101.50. Select and Choice 1-2 96.00-100.00. Select and Choice 2-3 98.00-101.00 <u>SLAUGHTER HEIFERS</u> : Choice 1-3 101.00-104.00. Choice 2-3 101.50-102.50.	1-2 2-8 yrs 995-1430 stage 900.00-1475.	0 lbs 2nd to 3rd 00, 1st stage	COW & CALF and Large 1-2 ov	PAIRS: Medium er 5 yrs 1050-1360 to 300 lb calves per pair	Grade 1-2 1130	-2215 lbs 69.00-
NORTH CENTRAL MISSO	IRI WEEKI V SUN	IMARY	NORTHV	WEST MISSOURI (St Jose		IMARY
(Macon, Unionville, Gred Receipts: 7279 Week ago Compared to two weeks ago, steers er to 5.00 higher. Slaughter cows stee	en City, New Cambr 5: 2127 Year ago: 4 and heifers uneven f	ia) 1463	Receipts Compared to last w 750 lbs 2.00 to 3.00 sales. Slaughter cov	:: 2629 Week Ago: /eek, steers under 7() higher. Heifers 1.0 ws 1.00 lower. Slau	2629 Year ago: 00 lbs steady to 1. 00 to 3.00 lower o	n comparable
FEEDER STEERS: Medium and Large 1	<u>FEEDER HE</u> Medium and		<u>FEEDER S</u> Medium and		FEEDER HE Medium and	
400-500 lbs.173.50-200.00500-600 lbs.154.50-181.00600-700 lbs.145.00-164.50700-800 lbs.139.50-150.50Load 807 lbs.145.25Load 917 lbs.137.00	500-600 lbs. 600-700 lbs.	145.50-163.00 140.00-156.75 133.50-148.00 128.25-139.00	500-600 lbs. 600-700 lbs.	173.50-180.00 400 151.25-179.00 500 135.00-159.00 600 130.00-139.50 Lo 129.25	0-600 lbs. 0-700 lbs.	140.00-158.00 130.00-142.50 128.50-129.50 123.50
BRED COWS: Medium and Start Large 1 2-8 yrs 1193-1531 lbs a 3rd stage 1600.00-1850.00; 5-8 5 yrs 1341-1378 lbs 3rd stage 1 1425.00-1500.00 per head	und Boning (75-859 58.00; high dressin	% lean) 44.50- g 54.00-68.00;	Grade 1-2 1243-2 82.00; low dressin BRED COWS:	<u>ULLS:</u> Yield <u>SL</u> 000 lbs 73.00- and g 60.00-70.00 58.0 Medium and <u>CO</u>	Boning (75-85%) 00. Lean (85-90%)	% lean) 48.00-) 41.00-51.00
COW & CALF PAIRS: Medium S and Large 1-2 1100-1450 lbs C with baby to over 300 lb calves 8 1500.00-1975.00 per pair 1	Grade 1-2 1095-2	100 lbs 70.00- g 82.00-88.00;	Large 1-2 2-8 y lbs 2nd to 3rd s 1300.00 per head	yrs 1198-1440		

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts: 120 Week ago: 0 Year ago: 320 Trading this week: inactive to light with flat dressed sales at 165.00.

LIVE STEERS & HEIFERS:	DRESSED STEERS & HEIFERS:
No sales reported	3 loads Thu 165.00 flat

GRADE AND WEIGHT (Grid): No sales reported

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT Receipts: 116,769 Week ago: 127,683 Supply includes 48% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 36.56-50.81, weighted average 43.07. Cash 35.00-55.00, weighted average 48.71 Feeder pigs 40 pounds basis: Cash 50.00-58.00, weighted average 56.15

	Cattle	Hogs	Sheep
Week to Date:	659,000	2,792,000	38,000
Last Week:	665,000	2,762,000	36,000
Last Year:	668,000	2,826,000	43,000

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	145.00	392.20	475.00	340.00	200.00
St. Louis	N/A	410.50	470.00	N/A	182.50

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
12/17	209.51	193.70	103
12/16	207.22	192.09	143
12/15	208.82	192.20	174
12/14	209.69	192.30	177
12/11	213.88	195.71	131
5 Day Simple Average	209.82	193.20	

Diamond - TS Whites Sheep and Goat Auction 12/17/20

Receipts: 764 Last Reported (12/2/20): 795 Last Year: 990

Receipts: 764 Last Reported (12/2/20): 795 Last Year: 990 (All prices CWT unless noted.) SHEEP: Slaughter lambs wooled and shorn Choice and Prime 1-3 pkg 72 lbs 245.00. Choice 1-3 pkg 72 lbs 215.00. Hair Choice and Prime 1-3 30-40 lbs 310.00-340.00; 40-50 lbs 335.00-345.00; 50-60 lbs 320.00-355.00; 60-70 lbs 275.00-320.00; 70-80 lbs 292.50-295.00. Choice 1-3 lot 37 lbs 235.00; pkg 55 lbs 257.50; pkg 88 lbs 240.00; pkg 90 lbs 240.00. Good 1-2 pkg 86 lbs 205.00; pkg 93 lbs 195.00. Good 2-3 pkg 95 lbs 130.00; 100-145 lbs 122.50-140.00; pkg 105 lbs fancy 155.00. Utility and Good 1-3 pkg 85 lbs 120.00; pkg 101 lbs 115.00. Hair bucks 1-2 pkg 92 lbs 195.00. GOATS: Feeder kids Selection 1 pkg 27 lbs 390.00; pkg 28 lbs fancy 410.00; 30-40 lbs 345.00-380.00, fancy 385.00; 40-50 lbs 330.00-350.00. Selection 2 20-30 lbs 250.00-310.00, pygmies 257.50. Selection 3 pkg 35 lbs pygmies 205.00. Slaughter kids Selection 1 50-60 lbs 330.00-350.00; 60-70 lbs 335.00-350.00; pkg 71 lbs 287.50; pkg 82 lbs fancy 305.00. Selection 2 20-60 lbs 290.00-310.00, pygmies 295.00; 60-70 lbs 270.00-320.00; 70-80 lbs 225.00-240.00. Selection 3 pkg 66 lbs 235.00. Slaughter nannies/does Selection 1-2 70-80 lbs 215.00-220.00, pygmies 185.00; 80-100 lbs 190.00-215.00; 100-140 lbs 175.00-200.00. Selection 3 75-85 lbs 155.00-165.00. Bucks/ billies Selection 1-2 pkg 70 lbs pygmies 190.00; 120-140 lbs 205.00-210.00; 170-182 lbs 205.00-230.00. Replacements: Bucks/billies Selection 1-2 yearlings 105-130 lbs 245.00-300.00. 1-2 yearlings 105-130 lbs 245.00-300.00.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.46 to 0.60 higher, Wheat 0.03 to 0.06 lower, Corn 0.09 to 0.14 higher, KC Wheat 0.08 to 0.12 lower, Soybean Meal 18.00 to 25.20 higher.

Daily Grain Futures Closes

Daily Grain Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Jan Mar May Jul Aug	1169 1/2 1174 1/2 1176 1/2 1175 1/4 1154	1184 1/4 1188 3/4 1190 1/4 1188 1164 3/4	1183 3/4 1188 1189 3/4 1187 1/2 1164 1/4	1201 1/2 1205 1/2 1206 1203 1/2 1178 1/2	1220 1224 1223 3/4 1219 1/4 1191
Wheat Dec Mar May Jul Sep	593 1/2 596 1/2 598 1/2 594 1/2 596 3/4	599 3/4 601 1/4 596 1/2 599	598 1/2 599 3/4 595 597	608 3/4 609 3/4 604 606 1/2	608 1/4 609 1/4 603 3/4 606 3/4
Corn Dec Mar May Jul Sep	419 1/4 424 427 1/4 428 1/2 413 1/4	424 3/4 427 3/4 428 3/4 413 1/2	427 1/4 429 3/4 430 1/2 415 1/2	432 1/2 434 3/4 435 1/4 418 3/4	437 1/2 439 1/4 439 3/4 423
KC Wheat Dec Mar May Jul Sep	579 562 1/4 566 1/2 568 1/2 573	566 570 1/4 571 1/2 575 3/4	561 1/2 565 3/4 567 3/4 572 1/4	570 574 576 580 3/4	569 1/4 573 1/2 575 3/4 580 3/4
SB Meal Dec Jan Mar May Jul	380.80 380.70 382.00 382.10 382.70	388.20 388.90 387.60 387.00	394.50 393.90 390.90 389.50	397.90 397.40 394.40 392.80	405.50 405.30 401.50 399.50

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 1.28 to 1.72 higher, Lean Hogs 1.60 to 2.58 higher, Feeder Cattle 0.73 to 2.35 higher.

	Daily Futures Closes						
	Mon.	Tues.	Wed.	Thu.	Fri.		
Cattle Dec Feb Apr Jun Aug	109.10 113.10 117.37 112.60 112.02	108.60 112.87 117.12 112.70 112.15	108.77 113.77 117.82 113.57 112.97	109.35 114.45 118.42 114.07 113.45	110.47 114.85 118.65 114.07 113.47		
Lean Hogs Dec Feb Apr May Jun	64.90 65.67 68.82 73.30 79.20	66.45 69.57 74.10 80.12	65.97 69.32 74.00 80.07	65.50 69.30 74.17 80.17	65.80 69.92 74.57 80.77		
Fdr Cat Jan Mar Apr May Aug	140.02 140.60 141.85 142.25 147.85	140.10 140.90 142.17 142.60 148.10	140.85 141.97 143.25 143.67 149.02	140.97 142.60 144.00 144.62 150.25	140.45 142.30 143.90 144.77 150.10		
Milk Dec Jan Feb	15.84 16.58 18.21	15.80 16.32 17.81	15.77 16.03 17.30	15.63 15.64 16.63	15.64 15.62 16.45		

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 12/18/2020**

BARROWS AND GILTS (Carcass Basis): 1,993 head Base Price weighted average 52.49

<u>SOWS (Live Basis)</u>: 4,574 head 300-500 lbs. 26.00-47.50 Over 500 lbs. 32.44-50.68

Cattle on Feed 12/18/20

United States Cattle on Feed Up Slightly

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on December 1, 2020. The inventory was slightly above December 1, 2019.

Placements in feedlots during November totaled 1.91 million head, 9 percent below 2019. Net placements were 1.85 million head. During November, placements of cattle and calves weighing less than 600 pounds were 520,000 head, 600-699 pounds were 460,000 head, 700-799 pounds were 400,000 head, 800-899 pounds were 306,000 head, 900-999 pounds were 130,000 head, and 1,000 pounds and greater were 90,000 head.

Marketings of fed cattle during November totaled 1.78 million head, 2 percent below 2019.

Other disappearance totaled 61,000 head during November, 6 percent below 2019.

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.60 to 0.64 higher, Wheat 0.06 to 0.07 lower, Corn 0.10 to 0.22 higher, Sorghum 0.14 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
<u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday	11.41-11.55 11.50-11.65 11.64-11.79 11.69-11.79 11.86-11.96 12.05-12.15	6.28 6.11 6.14 6.13 6.23 6.22	4.19-4.27 4.19-4.28 4.20-4.29 4.22-4.31 4.28-4.39 4.33-4.44	5.18 5.19 5.20 5.22 5.28 5.33
<u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday	11.86-11.87 11.95-11.96 12.09-12.10 12.11-12.13 12.29-12.30 12.50	$\begin{array}{c} 6.39\text{-}6.45\\ 6.22\text{-}6.27\\ 6.25\text{-}6.30\\ 6.24\text{-}6.29\\ 6.34\text{-}6.39\\ 6.33\text{-}6.38\end{array}$	4.50-4.52 4.48-4.50 4.48-4.50 4.54-4.56 4.63-4.67 4.72	4.94-4.99 4.94-4.99 4.95-5.00 4.97-5.02 5.03-5.08 5.08-5.13
<u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday	11.30-11.41 11.40-11.50 11.54-11.64 11.54-11.64 11.71-11.81 11.90-12.00	6.00 5.83 5.86 5.85 5.95 5.94	4.08-4.19 4.09-4.19 4.10-4.20 4.12-4.22 4.18-4.28 4.23-4.28	
<u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday	11.61-11.87 11.76-11.96 11.92-12.10 11.97-12.10 12.16-12.27 12.34-12.48		4.36-4.51 4.36-4.51 4.40-4.52 4.45-4.55 4.50-4.63 4.55-4.70	

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES

Morning National Slaughter Cattle Review for 12/18/20

For Thursday in the 5 Area Feeding Regions negotiated cash trading was slow with light demand. In the Southern Plains, compared to last week, live purchases traded steady at 108.00. In Nebraska a few live purchases traded at 108.00. In the Western Cornbelt a few live purchases traded at 106.00. However, not enough purchases in these regions for a full market trend. Wednesday was the last reported market in these regions with live and dressed purchases trading at 105.00 and 165.00, respectively.

Negotiated Sale	s:						
Confirmed:	22	836	Week Ago:	10,32		Year Ago:	57,096
Week to Date:	53,	832	Week Ago to Date:	55,51	5,513 Year Ago to Date:		64,745
Live Basis			Steers			Heifer	s
Over 80% Cho	ice	10	103.00-108.00, avg 106.61		108.00)
65-80% Choice		108.00			108.00		
35-65% Choice		108.00			108.00)
0-35% Choice	35% Choice		-		-		
Total All Grades		103.00-108.00, avg 107.14			108.00		

Dressed Basis	Steers	Heifers
Over 80% Choice	161.00-167.00, avg 164.01	165.00
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	161.00-167.00, avg 164.01	165.00

Missouri Weekly Cattle Auction Summary 12/18/20 Receipts: 28,749 Week ago: 46,955 Year ago: 22,560

Compared to last week, feeder steers and heifers sold steady to 5.00 higher. A much lighter offering for what was the last full mar-keting week of the 2020 year. There were still several larger consignments of reputation cattle at some barns but also a lot of smaller odds and ends as producers took advantage of the last sales for this tax year. Over the next two weeks, sales will be limited with barns taking off either one or both holiday weeks. There are several special cow sales over the next two weeks, which will give farmers a final opportunity for any financial moves that need to be made. Colder weather spread over the state this week, just prior to the official start of winter. There are several farmers feeding hay now, as the dry fall prevented much if any stockpiling of grass. The monthly cattle on feed report is due out later Friday afternoon; pre report estimates have placements at 91.8 percent, on feed at 100 percent, and marketings at 97.9 percent of year ago levels. Boxed beef cutouts continued the decline this week but not at the same pace as the previous. Choice closed on Thursday at 209.51, down 4.37 and select at 193.70, down 2.01 compared to last Friday. As of this report just under 54K head of negotiated feedlot sales have been reported. Live sales have ranged from 102.00-108.00 and dressed from 162.00-170.00 mostly near 165.00. Friday's Missouri Stocker Formula consisted of 5,888 head with a weighted average weight of 549.18 lbs. and a price value of 155.96, 4.10 higher than last Friday Supply included: 77% Feeder Cattle (54% Steers, 0% Dairy Steers, 41% Heifers, 5% Bulls); 11% Slaughter Cattle (2% Steers, 1% Heifers, 85% Cows, 12% Bulls); 12% Replacement Cattle (8% Stock Cows, 55% Bred Cows, 14% Bred Heifers, 22% Cow-Calf Pairs, 0% Bulls). Feeder cattle supply over 600 lbs was 50%.