Weekly Market Summary

Published by: **Missouri Department of Agriculture Ag Business Development Division Market News Program**



Chris Chinn, Director Davin Althoff, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

Volume XLI, Number 1 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Monday, January 04, 2021

MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

head

Receipts: 2783 Week ago: 9648 Year ago: 21,594 Steers and Heifers Medium and Large 1-Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

| 435 lbs.179.76662522 lbs.166.06711573 lbs.148.73783626 lbs.146.46811 | 1 lbs. 147.62 3 lbs. 141.03 | | 520 lbs. 137.22 556 lbs. 140.90 633 lbs. 140.00 791 lbs. 133.78 |
|--|--------------------------------|--|--|
|--|--------------------------------|--|--|

Missouri Stocker Formula for 01/01/2021

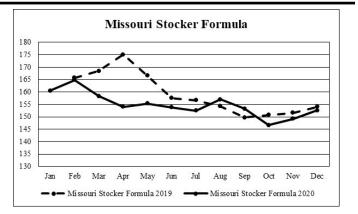
Friday's Missouri Stocker Formula consists of 208 head with a weighted average weight of 554.63 lbs. and a price value of 152.62, 1.16 higher than last Friday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 3249 Week ago: 5658 Year Ago: 0 Compared to last week, too few feeder calves across all weight ranges for an adequate comparison however undertones were mostly steady to weak. Slaughter cows traded mostly steady to 2.00 higher while slaughter bulls traded 2.00-4.00 higher. (Week ending 12/25/20.)

| STEE | RS | HEIF | ERS | |
|---|--|--|---|--|
| Medium an | | Medium a | | |
| 350-400 lbs. 400-500 lbs. 500-600 lbs. Pkg 668 lbs. | 170.00-182.50 161.00-176.00 151.00-164.00 133.00 | 400-500 lbs. | 142.50-153.00 135.00-143.00 130.00-133.00 127.00 124.50 | Com and a 2.00 |
| <u>Holsto</u> Larg Pkg 352 lbs. Pkg 437 lbs. | e 3 92.50 | | ing (70-85% lean) n dressing 56.00- sing 45.00-52.50. | 350-40 400-50 500-60 600-70 700-80 800-90 900-93 |
| SLAUGHTER B Yield Grade 1-2 75.00-84.00; high -93.00; low dress COW & CALF um and Large 1-2 1320 lbs some re to over 300 lb o 1400.000 per pain | 1045-2150 lbs. a dressing 88.00 ing 60.00-75.00 PAIRS: Medi- 2 2-8 yrs 1049- bbred with baby calves 1175.00- | 1352 lbs 1225.00- and Large 1-2 2-8 | e 1 2-8 yrs 1161- 1400.00. Medium 3 yrs 915-1685 lbs e 875.00-1275.00, | Pkg 43 Part lo Load 1 |
| | arket Summary | , as well as histor 1r website | ical | REPL and L 2nd to Mediu 1365 1225.(|



*Graph is updated the first Friday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield) Feeder Cattle Receipts: 7612 Week Ago: 5127 Year ago: 9294 Cow and Bull Receipts: 322 Week ago: 1929 Year ago: 2036 npared to last week, steers under 700 lbs steady, steers over 700 lbs all weights of heifers steady to 2.00 higher. Slaughter cows steady to 0 higher. Slaughter bulls steady. (Week ending 12/25/20.)

| 124.50 | | | | |
|---|--|---|---|--|
| 121.00 | <u>STEERS</u> Medium and L | | | <u>FERS</u> : ind Large 1 |
| % lean) 56.00- -52.50. | 700-800 lbs. 800-900 lbs. | $\begin{array}{c} 172.50\text{-}185.00\\ 162.50\text{-}184.00\\ 147.00\text{-}172.00\\ 134.00\text{-}150.75\\ 132.00\text{-}150.00\\ 132.25\text{-}138.75\\ 130.25\text{-}134.50 \end{array}$ | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. | 140.00-155.00 135.00-151.00 129.00-140.00 126.00-134.50 124.00-131.10 124.50-131.35 |
| s 1161- Aedium 685 lbs 275.00, head | HOLSTEIN Large 3 Pkg 438 lbs. Part load 566 lbs. Load 759 lbs. | | and Boning (70- 58.00, high dress low dressing 3 (85-90%) 37.00- <u>SLAUGHTER E</u> Grade 1-2 1200 | <u>BULLS:</u> Yield 0-2100 lbs 70.50- ssing 79.00-87.00; |
| | REPLACEMENT CO and Large 1 2-8 yrs 2nd to 3rd stage 12 Medium and Large 1- 1365 lbs 2nd to 3rd 1225.00, 1st stage 675 | 1022-1375 lbs 75.00-1350.00. 2 2-8 yrs 925- stage 875.00- | and Large 1 2-8 with 150-300 lb 2400.00. Mediun 8 yrs 1043-1325 | b yrs 970-1173 lbs calves 1800.00- n and Large 1-2 2- lbs baby to over |

cow rebred 1st or 2nd stage

1250.00-1700.00 per pair

https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

| WEST CENTRAL MISSOURI WEEKLY SUMMARY (Sedalia, Kingsville, Windsor, Butler) Receipts: 894 Week ago: 6700 Year ago: 0Compared to two weeks ago, steers and heifers steady. Slaughter cows steady to 2.00 higher.FEEDER STEERS: Medium and Large 1FEEDER HEIFERS: Medium and Large 1500-600 lbs.160.00-171.00 140.00-149.50Pkg 451 lbs.500-600 lbs.160.00-171.00 140.00-140.50Pkg 652 lbs.Staughter135.00-137.25StaughterStaughterStaughterStaughterStaughterStaughterMedium and Large 1Staughter <th< th=""><th>SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 1361 Week ago: 2234 Year ago: 1094 Compared to last week, steers and heifers uneven from 10.00 lower to 2.00 higher. Slaughter cows and bulls steady to 2.00 higher. (week ending 12/18/20.)<u>FEEDER STEERS:</u> Medium and Large 1<u>FEEDER HEIFERS:</u> Medium and Large 1300-400 lbs.152.00-179.00 400-500 lbs.300-400 lbs.123.00-137.00 400-500 lbs.300-400 lbs.152.00-179.00 400-500 lbs.300-400 lbs.123.00-137.00 400-500 lbs.300-400 lbs.152.00-179.00 120.00-130.00300-400 lbs.120.00-139.00 500-600 lbs.500-600 lbs.120.00-130.25 700-800 lbs.500-600 lbs.120.00-136.00 600-700 lbs.REPLACEMENT COWS: Medium and Large 2 2-8 yrs 1035-1750 lbs 1st to 3rd stage 610.00-1025.00 per headSLAUGHTER COWS: Breaking and Boning (75-85% lean) 37.00 -49.00; high dressing 47.50- 58.60. Lean (85-90% lean) 33.00 -42.00COW & CALF PAIRS:Medium mand Large 2 2-8 yrs pkg 1150 lbs with 150-300 lb calves 1450.00 per pairSLAUGHTER BULLS: Yield Grade 1-2 1170-2240 lbs 60.00- 70.00; high dressing 68.00- 85.50; low dressing 55.00-61.00</th></th<> | SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 1361 Week ago: 2234 Year ago: 1094 Compared to last week, steers and heifers uneven from 10.00 lower to 2.00 higher. Slaughter cows and bulls steady to 2.00 higher. (week ending 12/18/20.) <u>FEEDER STEERS:</u> Medium and Large 1 <u>FEEDER HEIFERS:</u> Medium and Large 1300-400 lbs.152.00-179.00 400-500 lbs.300-400 lbs.123.00-137.00 400-500 lbs.300-400 lbs.152.00-179.00 400-500 lbs.300-400 lbs.123.00-137.00 400-500 lbs.300-400 lbs.152.00-179.00 120.00-130.00300-400 lbs.120.00-139.00 500-600 lbs.500-600 lbs.120.00-130.25 700-800 lbs.500-600 lbs.120.00-136.00 600-700 lbs.REPLACEMENT COWS: Medium and Large 2 2-8 yrs 1035-1750 lbs 1st to 3rd stage 610.00-1025.00 per headSLAUGHTER COWS: Breaking and Boning (75-85% lean) 37.00 -49.00; high dressing 47.50- 58.60. Lean (85-90% lean) 33.00 -42.00COW & CALF PAIRS:Medium mand Large 2 2-8 yrs pkg 1150 lbs with 150-300 lb calves 1450.00 per pairSLAUGHTER BULLS: Yield Grade 1-2 1170-2240 lbs 60.00- 70.00; high dressing 68.00- 85.50; low dressing 55.00-61.00 |
|---|---|
| NORTHEAST MISSOURI WEEKLY SUMMARY (Bowling Green, Kingdom City, Palmyra) Receipts: 2298 Week ago: 1496 Year ago: 3244 Compared to two weeks ago, too few feeder calves for a market test, a weak to lower undertone noted. Yearling steers fully steady to firm, with 800-900 lbs steers not well tested with two weeks ago, sharply higher undertone noted. Feeder heifers over 600 lbs were lightly tested. Slaughter cows steady. FEEDER STEERS: FEEDER HEIFERS: | EAST CENTRAL MISSOURI WEEKLY SUMMARY (Cuba, Vienna) Receipts: 1859 Week ago: 4537 Year ago: 920 Compared to last week, steers and heifers steady to 2.00 lower. Slaughter cows 2.00 lower to 2.00 higher. (week ending 12/18/20) FEEDER STEERS: FEEDER HEIFERS: |
| Medium and Large 1-2 Medium and Large 1-2 400-450 lbs. 179.00-181.00 350-400 lbs. 164.00-169.00 500-600 lbs. 145.00-162.00 500-600 lbs. 136.00-141.75 600-700 lbs. 143.00-154.00 600-650 lbs. 140.00 700-800 lbs. 139.50-151.10 Part load 792 lbs. 135.00 800-900 lbs. 139.25-146.50 Part load 792 lbs. 135.00 SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1340-2300 lbs 77.00- and Boning, (70-85% lean) 50.00- 83.00; high dressing 88.00-90.00; 58.00; high dressing 58.50-64.50. Lean (85-90%) 44.00-49.50 SLAUGHTER STEERS: Select BRED COWS: Scarce SLAUGHTER HEIFERS: Scarce Scarce Scarce | Medium and Large 1 Medium and Large 1 500-600 lbs. 143.00-157.00 400-500 lbs. 134.00-151.00 600-700 lbs. 133.50-144.00 500-600 lbs. 125.00-135.00 700-800 lbs. 125.00-136.00 600-700 lbs. 121.50-129.50 800-850 lbs. 125.00-128.10 700-800 lbs. 118.00-121.50 800-850 lbs. 125.00-1346 lbs 800-850 lbs 110.00-111.00 REPLACEMENT COWS: Medium and Boning (70-85% lean) 42.00-55.00. Lean (85-90%) 2nd to 3rd stage 1375.00-1700.00 yrs 1050-1360 51.400-155.00 37.00-45.00 COW & CALF PAIRS: Medium and Large 1-2 over 5 yrs 1050-1360 SLAUGHTER BULLS: Yield Grade 1-2 1130-2215 lbs 69.00- 80.00; low dressing 52.00-68.00 80.00; low dressing 52.00-68.00 |
| NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 648 Two Weeks ago: 860 Year ago: 5008 Very few calves on offer with the bulk of the offering bred cows. <u>FEEDER STEERS:</u> Medium and Large 1 <u>FEEDER HEIFERS:</u> Medium and Large 1 400-500 lbs. Scarce 400-500 lbs. Scarce 500-600 lbs. 600-700 lbs. 600-700 lbs. 600-700 lbs. 700-800 lbs. 700-800 lbs. 700-800 lbs. 700-800 lbs. 8RED COWS: Medium and Large 1-2-4 yrs 1385-1435 lbs 3rd stage 2210.00-2225.00. Me- dium and Large 1-2 2-8 yrs 1170 -1425 lbs 2nd to 3rd stage 1300.00-1725.00 per head COW & CALF PAIRS: Medium and Large 2 5-8 yrs 1100-1300 lbs some rebred 1st stage with 150 to over 300 lb calves 1100.00-1450.00 per pair | NORTHWEST MISSOURI WEEKLY SUMMARY (St Joseph)Receipts: 411 Week Ago: 1748 Year ago: 186Compared to last week, steers under 700 lbs steady to 1.00 lower, 700- 750 lbs 2.00 to 3.00 higher. Heifers 1.00 to 3.00 lower on comparable sales (Feeders week ending 12/18/20). Slaughter cows and bulls 1.00 to 2.00 higher. (Cows and bulls week ending 12/25/20.) $\underline{FEEDER STEERS:}$ Medium and Large 1 $\underline{FEEDER HEIFERS:}$ Medium and Large 1400-500 lbs.173.50-180.00 500-600 lbs.400-500 lbs.1400-500 lbs.173.50-180.00 500-600 lbs.400-00-158.00 130.00-142.50 600-700 lbs.500-600 lbs.151.25-179.00 500-600 lbs.130.00-142.50 130.00-142.50 600-700 lbs.600-700 lbs.135.00-159.00 600-700 lbs.600-700 lbs.123.50129.25SLAUGHTER BULLS: Yield Grade 1-2 1185-2135 lbs 75.00- 85.00; low dressing 60.00-70.00SELAUGHTER BULLS: Yield Grade 1-2 1185-2135 lbs 75.00- 85.00; low dressing 60.00-70.00COWS: Medium and Large 1COW CALF PAIRS: ScarceCOW CALF PAIRS: Scarce |

MISSOURI WEEKLY DIRECT **SLAUGHTER CATTLE REPORT 12/31/20**

Weekly Receipts: 640 Week ago: 680 Year ago: 480 Trading this week: flat dressed sales 4.00 higher and grid dressed 2.00 to 3.00 higher.

| LIVE STEERS & HEIFERS: | DRESSED STEERS & HEIFERS: |
|------------------------|---------------------------|
| No sales reported | 8 loads Wed flat 176.00 |

GRADE AND WEIGHT (Grid): 4 loads Wed 178.00, 4 loads Thu 179.00

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 12/31/20 Receipts: 82,206 Week ago: 103,674 Supply includes 58% formulated prices. Early weaned pigs 10-12 lbs basis: Formula 39.66-55.54, weighted average 45.40. Cash 43.00-63.00, weighted average 55.04 Feeder pigs 40 pounds basis: Cash 59.00-72.00, weighted average 67.38

WEEKLY LIVESTOCK SLAUGHTER 12/31/2020

| | Cattle | Hogs |
|---------------|---------|-----------|
| Week to Date: | 451,000 | 1,838,000 |
| Last Week: | 418,000 | 1,675,000 |
| Last Year: | 344,000 | 1,384,000 |
| | | |

24,000 WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BUILK BASIS)

Sheep 30,000

29,000

| Area | Soybean Hulls - Bulk | Soybean Meal 48% Solvent | Cottonseed Meal 41% Solvent | Meat Meal | Wheat Middlings | | |
|-------------|----------------------------|--------------------------------|-----------------------------------|--------------|--------------------|--|--|
| Kansas City | 145.00 | 431.00 | 475.00 | 340.00 | 192.50 | | |
| St. Louis | N/A | 447.50 | 470.00 | N/A | 180.00 | | |

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

| Date | Choice | Select | Total Loads |
|-------------------------|--------|--------|-------------|
| 12/31 | 209.95 | 195.65 | 144 |
| 12/30 | 210.53 | 199.86 | 141 |
| 12/29 | 210.30 | 195.48 | 144 |
| 12/28 | 207.82 | 196.65 | 160 |
| 12/23 | 207.54 | 197.93 | 119 |
| 5 Day Simple Average | 209.23 | 197.11 | |

Diamond - TS Whites Sheep and Goat Auction 12/17/20

Receipts: 764 Last Reported (12/2/20): 795 Last Year: 990

(All prices CWT unless noted.) SHEEP: Slaughter lambs wooled and shorn Choice and Prime 1-3 pkg 72 lbs 245.00. Choice 1-3 pkg 72 lbs 215.00. Hair Choice and Prime 1-3 30-40 lbs 310.00-340.00; 40-50 lbs 335.00-345.00; 50-60 lbs 320.00-355.00; 60-70 lbs 275.00-320.00; 70-80 lbs 292.50-295.00. Choice 1-3 lot 37 lbs 235.00; pkg 55 lbs 257.50; pkg 88 lbs 240.00; pkg 90 lbs 240.00. Good 1-2 pkg 86 lbs 205.00; pkg 93 lbs 195.00. Good 2-3 pkg 95 lbs 130.00; 100-145 lbs 122.50-140.00; pkg 105 lbs fancy 155.00. Utility and Good 1-3 pkg 85 lbs 120.00; pkg 101 lbs 115.00. Hair bucks 1-2 pkg 92 lbs 195.00. GOATS: Feeder kids Selection 1 pkg 27 lbs 390.00; pkg 28 lbs fancy 410.00; 30-40 lbs 345.00-380.00, fancy 385.00; 40-50 lbs 330.00-350.00. Selection 2 20-30 lbs 250.00-310.00, pygmies 257.50. Selection 3 pkg 35 lbs pygmies 205.00. Slaughter kids Selection 1 50-60 lbs 330.00-350.00; 60-70 lbs 335.00-350.00; pkg 71 lbs 287.50; pkg 66 lbs 235.00. Slaughter nannies/does Selection 1-2 70-80 lbs 215.00-220.00, pygmies 185.00; 80-100 lbs 190.00-215.00; 100-140 lbs 175.00-200.00. Selection 3 75-85 lbs 155.00-165.00. Bucks/ billies Selection 1-2 pkg 70 lbs pygmies 190.00; 120.140 lbs 205.00billies Selection 1-2 pkg 70 lbs pygmies 190.00; 120-140 lbs 205.00-210.00; 170-182 lbs 205.00-230.00. Replacements: Bucks/billies Selection 1-2 yearlings 105-130 lbs 245.00-300.00.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Thursday, Soybeans 0.38 to 0.52 higher, Wheat 0.11 to 0.13 higher, Corn 0.10 to 0.34 higher, KC Wheat 0.13 to 0.15 higher, Soybean Meal 8.40 to 17.60 higher.

| | Daily Grain Futures Closes | | | | | |
|---|--|---|--|--|---------|--|
| | Mon. | Tues. | Wed. | Thu. | Fri. | |
| Soybeans Jan Mar May Jul Aug | 1255 1/4 1257 1/4 1255 1/4 1249 1/4 1215 | 1295 1/2 1296 1294 1/2 1288 1250 1/2 | 1303 3/4 1300 1/2 1297 3/4 1290 1/2 1251 1/2 | 1315 1/4 1311 1306 3/4 1297 1/2 1258 1/2 | Holiday | |
| Wheat Mar Jul Sep Dec | 614 1/4 615 607 609 1/2 617 | 618 1/2 619 1/4 611 3/4 614 1/4 621 3/4 | 640 3/4 638 1/2 627 1/4 629 635 3/4 | 640 1/2 639 1/2 628 1/4 630 1/4 636 3/4 | Holiday | |
| Corn Mar Jul Sep Dec | 456 1/2 457 454 1/2 433 3/4 426 3/4 | 466 466 464 437 1/2 430 1/4 | 474 1/2 474 1/4 472 442 3/4 433 | 484 483 1/4 480 1/4 446 1/2 434 3/4 | Holiday | |
| KC Wheat Mar Jul Sep Dec | 577 580 1/4 582 1/4 587 594 1/4 | 585 588 589 3/4 594 1/4 601 1/4 | 601 1/4 604 1/2 605 1/4 609 1/2 616 3/4 | 603 1/2 606 1/4 607 1/4 611 1/2 618 1/2 | Holiday | |
| SB Meal Jan Mar May Jul Aug | 415.30 412.70 409.40 407.90 396.80 | 427.00 424.30 421.00 419.00 407.00 | 432.40 427.80 422.40 419.80 408.20 | 434.40 429.40 423.40 419.50 406.90 | Holiday | |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Thursday, Live Cattle 0.05 to 0.80 higher, Lean Hogs Feb and Apr 1.15 to 3.32 higher, others 0.32 to 0.70 higher, Feeder Cattle 1.78 to 2.37 lower.

| | Daily Futures Closes | | | | | |
|--|--|--|--|--|---------|--|
| | Mon. | Tues. | Wed. | Thu. | Fri. | |
| Cattle Dec Feb Apr Jun Aug | 113.05 115.77 119.52 114.80 114.25 | 112.05 114.57 118.77 114.27 113.82 | 112.12 114.45 118.60 113.87 113.52 | 112.95 115.02 119.25 114.70 114.42 | Holiday | |
| Lean Hogs Feb Apr May Jun Jul | 66.50 70.75 75.47 81.87 82.17 | 67.20 71.07 76.00 82.00 82.30 | 67.60 71.07 75.92 81.95 82.30 | 70.27 72.25 76.72 82.82 82.97 | Holiday | |
| Fdr Cat Jan Mar Apr May Aug | 141.00 142.60 144.12 145.25 150.60 | 139.62 141.22 142.97 144.25 150.02 | 138.52 139.75 141.65 142.87 148.82 | 138.95 140.22 141.77 142.85 149.02 | Holiday | |
| Milk Dec Jan Feb | 15.70 16.42 17.73 | 15.76 16.26 17.93 | 16.01 17.91 | 15.80 17.49 | Holiday | |

WESTERN CORNBELT DAILY DIRECT PRIOR DAY HOG **REPORTS FOR 12/31/2020**

BARROWS AND GILTS (Carcass Basis): 5,932 head Base Price weighted average 50.07

- <u>SOWS (Live Basis)</u>: 2,467 head 300-500 lbs. 24.00-48.50 Over 500 lbs. 37.86-49.50

Agricultural Prices 12/30/20

November 2020 Highlights November Prices Received Index Up 4.1 Percent

The November Prices Received Index 2011 Base (Agricultural Production), at 92.4, increased 4.1 percent from October and 2.2 percent from November 2019. At 91.1, the Crop Production Index is up 3.9 percent from last month and 7.1 percent from November 2019. The Livestock Production Index, at 94.2, increased 4.0 percent from October, but decreased 3.0 percent from November 2019. Producers received higher prices during November for broilers, soybeans, corn, and milk but lower prices for hogs, turkeys, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, wheat, and lettuce.

November Prices Paid Index Up 0.7 Percent

The November Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 111.9, is up 0.7 percent from October 2020 and 1.2 percent from November 2019. Higher prices in November for complete feeds, feeder cattle, concentrates, and other services more than offset lower prices for other machinery, gasoline, tractors, and nitrogen.

Missouri Agricultural Prices 12/20/20

The November Prices Received Index 2011 Base (Agricultural Production), at 92.4, increased 4.1 percent from October and 2.2 percent from November 2019. At 91.1, the Crop Production Index is up 3.9 percent from last month and 7.1 percent from November 2019. The Livestock Production Index, at 94.2, increased 4.0 percent from October, but decreased 3.0 percent from November 2019. Producers received higher prices during November for broilers, soybeans, corn, and milk but lower prices for hogs, turkeys, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, wheat, and lettuce.

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Thursday, Soybeans 0.47 to 0.56 higher, Wheat 0.11 to 0.21 higher, Corn 0.32 to 0.37 higher, Sorghum 0.34 to 0.37 higher.

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--|--|--|--|--|
| <u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday | Holiday 12.35-12.40 12.76-12.81 12.84-12.89 12.95-12.96 Holiday | 6.28 6.33 6.55 6.73 | 4.52-4.63 4.61-4.72 4.70-4.81 4.79-4.90 | 5.52 5.61 5.70 5.79 |
| <u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday | Holiday 12.91-12.92 13.32-13.34 13.42-13.43 13.51-13.53 Holiday | 6.39-6.44 6.44-6.49 6.66-6.71 6.66-6.81 | 4.94-4.96 5.03-5.04 5.13 5.19-5.21 | 5.27-5.32 5.36-5.41 5.45-5.47 5.54-5.56 |
| <u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday | Holiday 12.25-12.35 12.66-12.76 12.74-12.84 12.85-12.95 Holiday | 6.00 6.05 6.27 6.27 | 4.42-4.47 4.51-4.56 4.60-4.65 4.69-4.74 | |
| <u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday | Holiday 12.74-12.92 13.15-13.33 13.24-13.41 13.36-13.52 Holiday | | 4.76-4.95 4.85-5.04 4.94-5.13 5.03-5.22 | |

Afternoon National Slaughter Cattle Review for 12/31/20

Thus far for Thursday negotiated cash trading in the Southern Plains has been light on light to moderate demand with live purchases 2.00 higher than last week at 112.00. In Nebraska, negotiated cash trading has been light on light to moderate demand with live purchases steady to 2.00 higher compared to last week from 110.00-112.00, mostly 112.00, and dressed purchases 3.00-4.00 higher compared to last week from 175.00-176.00. In Colorado negotiated cash trading has been limited on light demand with a few live purchases at 112.00, however not enough purchases for a full market trend. The latest reported market in Colorado was on Wednesday with live purchases at 111.00. In the Western Cornbelt negotiated cash trading has been limited on light demand, not enough purchases for a full market trend. The latest reported market in the Western Cornbelt was on Wednesday with live purchases from 110.00-112.00 and dressed purchases from 175.00-176.00.

| Negotiated Sales: | | | | | | | |
|-------------------|--------|-----------|---|--------------|------|--|--|
| Confirmed: | 34,836 | Week Ago: | 0 | Year Ago: | 3118 | | |

| Steers | Heifers | |
|------------------------------|---|--|
| 110.00-112.00, avg 111.32 | 110.00-112.00, avg 111.55 | |
| 111.00-112.00, avg 111.99 | 112.00 | |
| 112.00 | 112.00 | |
| - | - | |
| 110.00-112.00, avg 111.74 | 110.00-112.00, avg 111.73 | |
| | 110.00-112.00, avg 111.32 111.00-112.00, avg 111.99 112.00 - 110.00-112.00, avg | |

| Dressed Basis | Steers | Heifers |
|------------------|------------------------------|---------|
| Over 80% Choice | 175.00-176.00, avg 175.50 | 176.00 |
| 65-80% Choice | 176.00 | 176.00 |
| 35-65% Choice | - | - |
| 0-35% Choice | - | - |
| Total All Grades | 175.00-176.00, avg 175.53 | 176.00 |

Missouri Weekly Cattle Auction Summary 12/31/20

Receipts: 2783 Week ago: 9648 Year ago: 21,594 Due to the holidays not enough sales to establish a market trend as most auctions were closed over the last week. Supply was light and demand was light to moderate. If winter weather doesn't complicate transportation next week is historically the largest volume week of the year. Barns and buyers are eager to get back to business after a week or two off. Many farmers use this as well as the fact it is a new tax year to market livestock. As of last Thursday's reports boxed beef cutouts were mixed. Choice closed up 2.41 at 209.95 and select was down 2.28 at 195.65 compared to Wednesday prior to Christmas. Feedlot sales were higher for the last week of the year. As of Thursday afternoon reported volume was just over 71k head of negotiated sales for the week with some more possibly taking place after hours. Compared to the week prior live sales were reported from 110.00-112.00 which was steady to 4.00 higher and dressed sales from 175.00-176.00 which was 3.00-4.00 higher. Last Thursday's Missouri Stocker Formula consisted of 208 head with a weighted average weight of 554.63 and a price value of 152.62, up 1.16 compared to last Friday. Supply included: 73% Feeder Cattle (73% Steers, 23% Heifers, 3% Bulls); 9% Slaughter Cattle (2% Steers, 85% Cows, 14% Bulls); 18% Replacement Cattle (1% Stock Cows, 66% Bred Cows, 18% Bred Heifers, 14% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 75%.