# Weekly Market Summary

Published by:

**Missouri Department of Agriculture Ag Business Development Division Market News Program** 



Chris Chinn, Director Davin Althoff, Division Director Tony Hancock, Editor agmarketnews.mo.gov http://www.ams.usda.gov/marketnews.htm

Michael L. Parson, Governor

Volume XLI, Number 2 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Monday, January 11, 2021

# MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 59,347 Week ago: 2783 Year ago: 58,533 Steers and Heifers Medium and Large 1—Weighted average weights and prices

#### STEERS: Medium and Large 1

#### HEIFERS: Medium and Large 1

283 lbs. 160.19 475 lbs. 173.7	674 lbs. 141.80	861 lbs. 132.65 340 lbs. 150.06	524 lbs. 137.71	719 lbs. 126.23	981 lbs. 116.60
331 lbs. 178.45 527 lbs. 165.0	722 lbs. 138.17	915 lbs. 126.95 377 lbs. 150.41	573 lbs. 133.05	766 lbs. 125.44	
379 lbs. 179.39 567 lbs. 157.7	774 lbs. 135.19	954 lbs. 128.00 426 lbs. 147.50	625 lbs. 130.63	810 lbs. 124.83	
428 lbs. 176.91 624 lbs. 146.4	821 lbs. 133.26	1003 lbs. 126.10 476 lbs. 141.96	673 lbs. 129.58	862 lbs. 124.62	

#### Missouri Stocker Formula for 01/11/2021

Friday's Missouri Stocker Formula consists of 10,436 head with a weighted average weight of 560.95 lbs. and a price value of 153.69, 1.07 higher than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steeps reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

## SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 9526 Three Weeks ago: 3249 Year Ago: 11,845 Compared to three weeks ago, feeder steers steady to 3.00 higher, heifers uneven from 2.00 lower to 3.00 higher. Slaughter cows and bulls steady to 2.00 higher.

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	172.00-200.00 162.00-183.00 145.00-178.00 134.00-150.50 126.00-144.00 120.00-138.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	144.00-152.00 135.00-152.50 120.00-141.00 119.00-133.00 117.50-134.00

	Holsteins:		SLAUGHTER COWS:
	Large 3		Breaking and Boning (70-85% lean
			46.00-58.00, high dressing 55.00
Scarce		Scarce	65.00, low dressing 42.00-53.00
			Lean (85-90%) 39 00-49 00

# SLAUGHTER BULLS:

-98.00; low dressing 52.00-77.00 1200.00 per head

# REPLACEMENT COWS:

Yield Grade 1-2 1175-2300 lbs. Medium and Large 1-2 2-8 yrs 960-73.00-86.00; high dressing 85.00 1590 lbs 2nd to 3rd stage 900.00-

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 700-1225 lbs with 150-300 lb calves 900.00-1300.00 per pair

			9000								
·		500.4	<b>/</b> \								
	-	~									
;	$\overline{}$			-							
		1		_	`•-	→ .					
;		1	_	_	<u>`</u> =	=	<b>~</b>	7	. م		1
5		_	_	_	<u>`</u> .	-	<b>◇</b>	17	4	سز:	1
5		_	_		<u>`</u>	ت	<u>∼</u>	"	<b>~</b>	ستر:	<b>7</b>
; ;			_		Ì	<i>:</i>	<b>~</b>	?	4	متز	1
5					<u>`</u>	<u>ټ</u>	<b>今</b>	*>	~	ستز=	1

\*Graph is updated the first Friday of each month.

**STEERS:** 

Madium and Large 1

# SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 23,852 Two Weeks Ago: 7612 Year ago: 17,298
Cow and Bull Receipts: 1453 Two Weeks ago: 2042 Year ago: 2113 Compared to two weeks ago, feeder calves steady to 5.00 higher, yearlings steady to 3.00 lower. Slaughter cows and bulls 6.00 to 7.00 higher early week, and steady late week.

**HEIFERS**:

Medium and Large 1		Medium and	a Large I
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	144.00-175.00	500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs.	128.50-152.00 126.25-140.00
HOLSTEI Large 3 Scarce	3	SLAUGHTER CO and Boning (70-8 60.00, high dressi low dressing 39. (85-90%) 37.00-4	5% lean) 46.00- ng 53.00-64.50; 00-55.00. Lean
		SLAUGHTER BU Grade 1-2 1150- 86.00; high dressi low dressing 62.00	2190 lbs 75.00- ng 86.00-94.50;
REPLACEMENT CC and Large 1 2-8 yrs 3rd stage 1175.00-12 and Large 1-2 2-8 yr 2nd to 3rd stage 850. stage 725.00-885.00 p	1360 lbs 2nd to 50.00. Medium s 950-1365 lbs 00-1150.00, 1st	and Large 1-2 2-8 lbs with 150-300 lb	3 yrs 1085-1100

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244

#### WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 8189 Week ago: 848 Year ago: 10,423 Compared to last week, steers and heifers uneven from 4.00 lower to 5.00 higher, with the increase on calves and decline on yearlings. Slaughter cows steady to 5.00 lower.

FEEDER STEERS:	FEEDER HEIFERS:
Medium and Large 1	Medium and Large 1

400-500 lbs.	152.50-188.00	400-500 lbs	136.75-170.00
500-600 lbs.	140.00-175.00		125.50-156.00
600-700 lbs.	135.10-153.00		123.00-146.25
700-800 lbs.	128.50-144.50		118.00-136.50
800-900 lbs.	124.00-135.25		
177 hd 954 lbs.	128.00	:	

 
 SLAUGHTER
 BULLS:
 Yield
 SLAUGHTER COWS:
 Breaking

 Grade 1-2
 1065-2315 lbs
 74.00 and Boning (70-85% lean)
 42.00

 86.50, high dressing 87.00-90.00; low dressing 59.00-73.50
 -58.00, high dressing 62.50.
 Lean (85-90%)
 37.00 48.50

REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 1075-1495 lbs um and Large 1-2 2-8 yrs 1000-2nd to 3rd stage 900.00-1125.00 per 1400 lbs with 150-300 lb calves head

825.00-1150.00 per pair

### NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra) Receipts: 7049 Week ago: 2298 Year ago: 5372 Compared to last week, steers under 600 lbs fully steady to 3.00 higher, over 600 lbs 3.00 to 6.00 lower. Heifers under 600 lbs near steady, over 600 lbs steady to 5.00 lower. Slaughter cows steady.

#### FEEDER STEERS: Medium and Large 1 FEEDER HEIFERS: Medium and Large 1

400-500 lbs.	176.00-191.00	450-500 lbs.	141.00-148.50
500-600 lbs.	153.00-179.50		131.50-147.50
600-700 lbs.	136.25-154.00	600-700 lbs.	122.00-142.50
700-800 lbs.	130.00-146.00	700-800 lbs.	128.50-134.85
800-900 lbs.	119.50-136.10	106 hd 981 lbs.	117.10

86.00; high dressing 85.50-87.00; low dressing 70.50-74.00

**SLAUGHTER STEERS:** Choice and Prime 2-3 115.00. Choice 2-3 107.00-112.50. Choice 3-4 107.50. Select and Choice 1-3 101.00-

SLAUGHTER HEIFERS: Choice 108.00-111.00.Select Choice 4-5 100.00-102.00

<u>SLAUGHTER BULLS:</u> Yield <u>SLAUGHTER COWS:</u> Breaking Grade 1-2 1405-2270 lbs 75.50- and Boning, (70-85% lean) 50.00and Boning, (70-85% lean) 50.00-60.25; high dressing 57.00-69.00. Lean (85-90%) 44.00-54.50

> BRED COWS: Medium and Large 1 2-4 yrs 1173-1406 lbs 3rd stage 1625.00-1875.00; 2-8 yrs 1266-1413 lbs 3rd stage 1550.00-1600.00. Medium and Large 1-2 2-8 yrs 1098-1506 lbs 2nd to 3rd and stage 1225.00-1575.00 per pair

# NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria) Receipts: 7814 Week ago: 648 Year ago: 7732

Compared to two weeks ago, feeder calves unevenly steady from 2.00 lower to 4.00 higher. Yearlings 3.00 to 7.00 lower. Slaughter cows from 5.00 lower to 5.00 higher.

EEDER STEERS: Medium and Large 1		FEEDER HEIFERS: Medium and Large 1	
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	175.00-194.00 153.25-183.50 142.50-160.00 131.50-147.50 123.50-135.50	500-600 lbs. 600-700 lbs. 700-750 lbs.	143.00-162.50 133.00-156.25 127.50-142.25 125.00-135.75 128.00

SLAUGHTER COWS: Breaking **BRED COWS: Scarce** and Boning (75-85% lean) 51.00-65.00; high dressing 59.00-64.00.;

low dressing 44.50-64.00. Lean (85-90%) 43.50-55.00

COW & CALF PAIRS: Scarce SLAUGHTER BULLS: Yield Grade 1-2 1525-2435 lbs 74.00-

86.00

#### SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)

Receipts: 1959 Three Weeks ago: 1361 Year ago: 2046 Compared to three weeks ago, steers and heifers steady to 6.00 higher. Slaughter cows and bulls 1.00 to 3.00 higher.

Medium and Large 1		Medium and Large 1		
300-400 lbs.	150.00-175.00	300-400 lbs.	125.00-140.00	
400-500 lbs.	150.00-171.00	400-500 lbs.	121.00-140.00	
500-600 lbs.	131.00-163.00	500-600 lbs.	114.00-133.00	
600-700 lbs.	125.00-147.75	600-700 lbs.	113.00-132.50	
700-800 lbs.	121.00-134.00		110.00-124.00	

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breaking and Large 2 2-8 yrs 955-1590 lbs and Boning (75-85% lean) 40.00 1st to 3rd stage 600.00-1075.00 per -50.50; high dressing 47.50head

FEEDER STEERS:

62.00. Lean (85-90% lean) 30.00

FEEDER HEIFERS:

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 2 2-8 yrs 1000-1420 lbs Grade 1-2 1305-2125 lbs 67.00with baby to 150 lb calves 700.00- 73.00; high dressing 70.00-84.00 850.00 per pair

# EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 2685 Week ago: 1859 Year ago: 4127 Compared to three weeks ago steers under 650 lbs 2.00-8.00 higher, over steady. Heifers steady to 4.00 higher. Slaughter cows steady to 2.00 higher.

Medium and Large 1		Medium a	and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	163.00-180.00 145.00-174.00 133.00-152.75 125.75-140.25 118.00-126.75	500-600 lbs. 600-700 lbs. 700-800 lbs.	140.00-165.00 127.50-140.00 121.00-133.50 112.00-122.50 122.25

REPLACEMENT COWS: Medium SLAUGHTER COWS: Breakand Large 1 2-8 yrs 950-1500 lbs ing and Boning (70-85% lean) 1st to 3rd stage 760.00-1150.00 per 50.00-53.50. Lean (85-90%) head

FEEDER STEERS:

40.00-48.00

FEEDER HEIFERS:

COW & CALF PAIRS: Medium SLAUGHTER BULLS: Yield and Large 1-2 5-8 yrs 1150-1400 Grade 1-2 1300-2400 lbs 73.00lbs with baby to 300 lb calves bred 80.00; high dressing 81.50back 1200.00-1350.00 per pair

84.50

#### NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)

Receipts: 2411 Week Ago: 1939 Year ago: 4434 No recent sales for a price comparison.

<u>FEEDER STEERS:</u> Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1	
	0		C
400-500 lbs.	163.25-180.00		136.50-149.75
500-600 lbs.	158.00-178.00		131.00-138.25
600-700 lbs.	136.85-156.00		125.50-132.50
700-800 lbs. 800-850 lbs.	131.00-142.25 125.00-129.00		119.50-124.50
800-850 108.	123.00-129.00		
	BULLS: Yield		
Grade 1-2 189	5-2390 lbs 80 00-	and Boning (75	5-85% lean) 52 00-

60.00. Lean (85-90%) 45.00-52.00 84.00 BRED COWS: Scarce

COW CALF PAIRS: Scarce

#### MISSOURI WEEKLY DIRECT **SLAUGHTER CATTLE REPORT 01/08/21**

Weekly Receipts: 360 Week ago: 640 Year ago: 480 Trading this week: flat dressed sales 1.00 higher and grid dressed sales steady to 1.00 lower.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS:

4 loads Wed flat 177.00

GRADE AND WEIGHT (Grid): 5 loads Thu 178.00

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 01/08/21 Receipts: 126,265 Week ago: 82,206 Supply includes 45% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 37.00-65.00, weighted average 57.56. Cash 38.25-58.04, weighted average 45.73 Feeder pigs 40 pounds basis: Cash 61.00-74.00, weighted average 68.80

# WEEKLY LIVESTOCK SLAUGHTER 01/08/21

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	651,000	2,849,000	35,000
Last Week:	515,000	2,168,000	30,000
Last Year:	643,000	2,695,000	36,000

# WHOLESALE FEEDSTUFFS PRICES 01/05/21

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	130.00	438.30	475.00	350.00	195.00
St. Louis	N/A	459.50	470.00	N/A	180.00

#### NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
01/08	206.80	196.69	138
01/07	205.81	196.59	176
01/06	205.27	196.08	204
01/05	205.90	196.49	204
01/04	209.87	196.53	102
5 Day Simple Average	206.73	196.48	

#### Diamond - TS Whites Sheep and Goat Auction 01/07/21

Receipts: 501 Last Reported (12/17/20): 764 Last Year: 347

(All prices CWT unless noted.) SHEEP: Slaughter lambs wooled and shorn Choice and Prime 1-3 pkg 72 lbs 245.00. Choice 1-3 pkg 72 lbs 215.00. Hair Choice and Prime 1-3 30-40 lbs 310.00-340.00; 40-50 lbs 335.00-345.00; 50-60 lbs 320.00-355.00; 60-70 lbs 275.00-320.00; 70-80 lbs 292.50-295.00. Choice 1-3 lot 37 lbs 235.00; pkg 55 lbs 257.50; pkg 88 lbs 240.00; pkg 90 lbs 240.00. Good 1-2 pkg 86 lbs 205.00; pkg 93 lbs 195.00. Good 2-3 pkg 95 lbs 130.00; 100-145 lbs 122.50-140.00; pkg 105 lbs fancy 155.00. Utility and Good 1-3 pkg 85 lbs 120.00; pkg 101 lbs 115.00. Hair bucks 1-2 pkg 92 lbs 195.00. GOATS: Feeder kids Selection 1 pkg 27 lbs 390.00; pkg 28 lbs fancy 410.00; 30-40 lbs 345.00-380.00, fancy 385.00; 40-50 lbs 330.00-350.00. Selection 2 20-30 lbs 250.00-310.00, pygmies 257.50. Selection 3 pkg 35 lbs pygmies 205.00. Slaughter kids Selection 1 50-60 lbs 330.00-350.00; 60-70 lbs 335.00-350.00; pkg 71 lbs 287.50; pkg 82 lbs fancy 305.00. Selection 2 50-60 lbs 290.00-310.00, pygmies 295.00; 60-70 lbs 270.00-320.00; 70-80 lbs 225.00-240.00. Selection 3 pkg 66 lbs 235.00. Slaughter nannies/does Selection 1-2 70-80 lbs 215.00-220.00, pygmies 185.00; 80-100 lbs 190.00-215.00; 100-140 lbs 175.00-200.00. Selection 3 75-85 lbs 155.00-165.00. Bucks/billies Selection 1-2 pkg 70 lbs pygmies 190.00; 120-140 lbs 205.00-210.00; 170-182 lbs 205.00-230.00. Replacements: Bucks/billies Selection 1-2 yearlings 105-130 lbs 245.00-300.00. 1-2 yearlings 105-130 lbs 245.00-300.00.

#### WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Thursday, Soybeans 0.38 to 0.52 higher, Wheat 0.11 to 0.13 higher, Corn 0.10 to 0.34 higher, KC Wheat 0.13 to 0.15 higher, Soybean Meal 8.40 to 17.60 higher.

#### Daily Grain Futures Closes

	Daily Grain Futures Closes				
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Jan Mar May Jul Aug	1316 1/2 1313 1311 1/4 1303 1/4 1265	1350 1347 1346 1/4 1335 1/2 1294 1/2	1365 1/4 1361 1/2 1360 1/4 1347 1304 1/2	1360 1/2 1355 1/4 1353 3/4 1341 3/4 1298 1/4	1375 3/4 1374 3/4 1371 1/4 1358 1312
Wheat Mar May Jul Sep Dec	642 640 1/2 629 3/4 631 1/2 638 3/4	654 653 1/4 640 1/4 641 1/4 648 1/4	647 1/2 648 639 640 1/2 647 3/4	642 1/4 643 1/4 634 636 1/4 643 3/4	638 3/4 640 3/4 631 3/4 634 641 3/4
Corn Mar May Jul Sep Dec	483 3/4 484 1/4 482 1/4 447 1/4 434 1/2	654 653 1/4 640 1/4 641 1/4 648 1/4	495 496 494 455 1/2 441 1/4	494 495 1/2 493 1/2 455 1/4 441	496 1/4 497 1/2 494 3/4 456 1/2 440 1/2
KC Wheat Mar May Jul Sep Dec	599 1/2 603 1/4 605 609 616 1/2	491 3/4 492 1/2 490 1/2 452 438 1/2	603 1/2 607 1/2 609 3/4 614 1/2 622	594 1/2 603 606 611 1/4 619	594 3/4 599 1/4 602 1/2 607 1/4 615
SB Meal Jan Mar May Jul Aug	427.20 423.70 421.40 419.00 407.00	435.40 431.80 428.50 425.00 412.20	443.30 438.30 434.30 429.80 416.70	438.00 432.20 430.50 427.10 415.50	444.80 439.60 435.80 432.60 420.20

# WEEKLY COMMODITY FUTURES TRENDS

Compared to last Thursday, Live Cattle 0.05 to 0.80 higher, Lean Hogs Feb and Apr 1.15 to 3.32 higher, others 0.32 to 0.70 higher, Feeder Cattle 1.78 to 2.37 lower.

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Feb Apr Jun Aug Oct	112.30 116.25 112.57 112.65 116.42	115.05 119.10 114.67 114.12 117.60	115.00 119.27 114.95 114.52 118.05	114.97 119.50 115.37 114.90 118.37	114.47 119.30 115.27 114.82 118.42
Lean Hogs Feb Apr May Jun Jul	71.22 73.62 77.75 83.87 84.25	70.92 74.10 78.45 84.20 84.42	69.77 73.00 77.60 83.62 83.82	69.12 73.05 77.92 84.12 84.67	68.70 72.82 77.82 83.75 84.52
Fdr Cat Jan Mar Apr May Aug	134.95 136.02 138.05 139.67 146.95	136.67 137.42 139.37 140.85 147.70	135.77 136.57 138.62 140.15 147.12	136.70 137.57 139.67 141.25 148.22	135.82 136.82 139.07 140.62 147.70
Milk Jan Feb Mar	15.42 17.12 17.28	16.17 17.87 18.03	16.66 19.03 18.97	16.85 19.46 19.13	16.66 19.68 19.08

#### NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 01/08/2021

BARROWS AND GILTS (Carcass Basis): 5,967 head Base Price 44.00-57.40, weighted average 54.99

SOWS (Live Basis): 8,636 head 300-500 lbs. 25.00-48.75 Over 500 lbs. 26.00-49.88

#### Grain Crushings and Co-Products Production 01/04/21

Total corn consumed for alcohol and other uses was 481 million bushels in November 2020. Total corn consumption was down less than 1 percent from October 2020 and down 5 percent from November 2019. November 2020 usage included 91.9 percent for alcohol and 8.1 percent for other purposes. Corn consumed for beverage alcohol totaled 3.95 million bushels, up 20 percent from October 2020 and up 16 percent from November 2019. Corn for fuel alcohol, at 432 million bushels, was down 1 percent from October 2020 and down 5 percent from November 2019. Corn consumed in November 2020 for dry milling fuel production and wet milling fuel production was 90.1 percent and 9.9 percent, respectively.

Dry mill co-product production of distillers dried grains with solubles (DDGS) was 1.79 million tons during November 2020, down 2 percent from October 2020 and down 5 percent from November 2019. Distillers wet grains (DWG) 65 percent or more moisture was 1.08 million tons in November 2020, up 7 percent from October 2020 but down 20 percent from November 2019.

Wet mill corn gluten feed production was 295,358 tons during November 2020, up 1 percent from October 2020 and up 9 percent from November 2019. Wet corn gluten feed 40 to 60 percent moisture was 230,611 tons in November 2020, down 6 percent from October 2020 and down 12 percent from November 2019.

# MISSOURI GRAIN WEEKLY TRENDS

Compared to last Thursday, Soybeans 0.55 to 0.70 higher, Wheat 0.02 lower to 0.23 higher, Corn 0.06 to 0.17 higher, Sorghum 0.12 higher.

nigher.				
Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	Holiday 12.97-13.07 13.30-13.37 13.45-13.52 13.41-13.45 13.56-13.65	6.56 6.68 6.62 6.58 6.53	4.84-4.90 4.92-4.98 4.95-5.01 4.94 4.96	5.79 5.87 5.90 5.89 5.91
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	Holiday 13.52 13.84-13.85 14.00 13.90-13.93 14.08-14.11	6.67-6.82 6.79-6.94 6.73-6.88 6.67-6.82 6.79-6.89	5.17-5.19 5.27 5.35 5.29-5.34 5.30-5.35	5.54-5.56 5.62-5.64 5.65-5.67 5.64-5.66 5.66-5.68
Central Friday** Monday Tuesday Wednesday Thursday Friday	Holiday 12.83-12.97 13.17-13.27 13.32-13.42 13.25-13.35 13.45-13.55	6.28 6.40 6.34 6.28 6.25	4.69-4.74 4.77-4.82 4.80-4.85 4.79-4.84 4.81-4.86	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	Holiday 13.30-13.54 13.68-13.87 13.83-14.02 13.79-14.00 13.99-15.16		5.02-5.22 5.17-5.30 5.21-5.36 5.21-5.36 5.24-5.38	

(PRICES PER BUSHEL)
\*NEW CROP \*\*PREVIOUS WEEK'S PRICES

Afternoon National Slaughter Cattle Review for 01/08/21

So far for Friday in Kansas, Nebraska and Western Cornbelt negotiated cash trading has been limited on light demand. In Nebraska a few dressed purchases traded at 176.00 steady with the last reported market on Thursday. On Thursday live purchases traded from 110.00-111.00. In the Western Cornbelt and Kansas not enough purchases for a market trend. Thus far for Friday in the Texas Panhandle and Colorado negotiated cash trading was at a standstill. Thursday was the last fully reported market in these regions. In the Southern Plains and Colorado live purchases traded at 112.00. In the Western Cornbelt live and dressed purchases traded at 110.00 and 175.00-177.00, respectively

Negotiated Sales:					
Confirmed:	19,316	Week Ago:	0	Year Ago:	63,706

Live Basis	Steers	Heifers
Over 80% Choice	109.00-112.00, avg 110.31	110.00-112.00, avg 110.83
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
<b>Total All Grades</b>	109.00-112.00, avg 110.31	110.00-112.00, avg 110.83

Dressed Basis	Steers	Heifers
Over 80% Choice	174.00-176.00, avg 175.46	174.00-176.00, avg 175.62
65-80% Choice	175.00-176.00, avg 175.49	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	174.00-176.00, avg 175.46	174.00-176.00, avg 175.62

Missouri Weekly Cattle Auction Summary 01/11/21

Receipts: 59,347 Week ago: 2783 Year ago: 58,533 Compared to very light receipts over the last two weeks, feeders under 600 lbs. sold 1.00 to 5.00 higher, with some 4 weights seeing sharply higher tops on some thinner fleshed high quality groups. Feeders over 600 lbs. sold mostly 2.00 to 5.00 lower. Typically the largest volume week of the year and the first week of 2021 set a pretty high bar with a very heavy supply of cattle covering the entire weight spectrum. Weather conditions over all were pretty favorable for transporting cattle and auctions ran late into the night at most locations. Some farmers are dealing with a little bit of mud in a few areas of the state mostly in the south, as temperatures aren't staying cold enough to keep the ground frozen. Demand was moderate to good, even though prices were lower on heavier weight cattle buyers still fought hard and bidding was active just lower price levels and many reporters noted that markets held whatever levels they had established though out the long auctions. Light weight grazing type calves with many more days left found the best demand as there is a lot more time for them to offer opportunities for profit. The steer/heifer spread is about 15.00 on the lighter weights and 10.00 on the heavier which is much more in line with what is generally expected. Feedlot sales for the week as of Friday were just under 73k prices were mixed with live sales ranged from 109.00-112.50 with an average price late Thursday of 111.54 which would be slightly higher. Dressed sales ranged from 174.00 all the way up to 180.00 on a few lots, the average as of late Thursday was 176.10 which would also be a touch higher. Friday's sales were a bit lower and likely going to pull those averages down to about even with the previous week. Boxed beef cutouts were also mixed choice closed Friday at 206.80 down 3.15 and select closed 196.69 up 1.01. Friday's Missouri Stocker Formula consists of 10,436 head with a weighted average weight of 560.95 lbs. and a price value of 153.69, 1.07 higher than last Monday.