Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 18,852 Week ago: 33,134 Year ago: 24,553 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

| 332 lbs. 190.46 527 lbs. 164.63 | 721 lbs. 138.28 | 911 lbs. 128.98 i 325 lbs. 159.75 525 lbs. 136.55 718 lbs. 126.39 961 lbs. 114.75 |
|---------------------------------|-----------------|---|
| | | 1050 lbs, 119.54 373 lbs, 150.29 573 lbs, 131.32 767 lbs, 121.69 |
| 429 lbs. 176.98 628 lbs. 146.82 | 820 lbs. 132.52 | 427 lbs. 145.58 624 lbs. 131.17 811 lbs. 120.76 |
| | | 477 lbs. 142.39 678 lbs. 129.59 900 lbs. 114.75 |
| 4//108. 1/2.82 009108. 144.40 | 001 108. 120.07 | 477108. 142.37 078108. 123.37 900108. 114.75 |

Missouri Stocker Formula for 02/01/2021

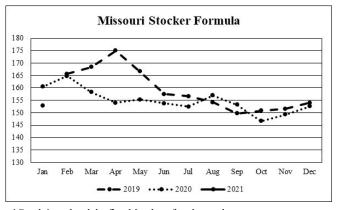
Monday's Missouri Stocker Formula consists of 3953 head with a weighted average weight of 549.97 lbs. and a price value of 155.73, 4.22 higher than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY (West Plains, Ava)

Receipts: 4034 Week ago: 5717 Year Ago: 4344 Compared to last week, steers and heifers steady to 3.00 higher, spots up to 8.00 higher on steer calves early week. Slaughter cows steady to 7.00 higher. Slaughter bulls steady to 2.00 higher.

| | | | | | Graph is updated t | ne mst wionddy of e | 'n |
|---|--|--|--|---|--|---|---|
| | <u>STEE</u> Medium an | | <u>HEIFEI</u> Medium and | | SOUTHW | EST MISSOURI (Joplin and S | |
| | 300-350 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. | 180.00-200.00 162.50-176.00 148.00-168.00 134.00-148.50 129.00-136.50 128.00-132.25 | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. | 148.00-164.00 138.00-150.00 128.00-139.00 124.00-137.00 122.00-126.00 114.75 | Feeder Cattle R Cow and Bull F Compared to last we lbs steady to 2.00 h bulls steady to 2.00 <u>STEER</u> Medium and | igher. Slaughter c higher. <u>S:</u> | ee if |
| 5 | <u>Holste</u> Larg Scarce | je 3 | SLAUGHTER COW Breaking and Bo lean) .4900-60.00, 57.00-68.00, low of 53.00. Lean (85-90% | ning (70-85% high dressing lressing 44.00- | 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-1000 lbs. | $\begin{array}{c} 183.00\text{-}200.00\\ 169.00\text{-}187.50\\ 152.00\text{-}168.00\\ 138.00\text{-}152.00\\ 130.00\text{-}140.35\\ 126.25\text{-}136.50\\ 121.00\text{-}127.00\\ \end{array}$ | 4 |
| - | | 1050-2360 lbs. h dressing 87.00 ing 50.00-79.00 | <u>REPLACEMENT C</u> Medium and Large 1 1400 lbs 2nd to 3rd 1075.00, 1st stage per head | -2 2-8 yrs 965- d stage 575.00- | HOLSTE Large : 700-750 lbs. 55 hd 995 lbs. Few 1000-1050 lbs. | | 2 2 2 1 () 2 2 0 2 1 |
| 1 | The Weekly Ma summaries, are https://agmarke Market News H | available on ou tnews.mo.gov/ | summaries | al | REPLACEMENT CC and Large 1 2-8 yr 2nd to 3rd stage 1 Medium and Large 1 1366 lbs 2nd to 3rc 1100.00, 1st stage 80 head | rs 950-1355 lbs 150.00-1350.00. -2 2-8 yrs 930- 1 stage 935.00- | a 11 |



*Graph is updated the first Monday of each month.

I WEEKLY SUMMARY Springfield)

eek Ago: 8253 Year ago: 6375 eek ago: 1517 Year ago: 820 eifers steady, except steers over 600 cows 1.00 to 4.00 higher. Slaughter

| STEERS | <u>S:</u> | HEIF | ERS: |
|--|---|--|---|
| Medium and I | Large 1 | Medium a | nd Large 1 |
| | $\begin{array}{c} 183.00\text{-}200.00\\ 169.00\text{-}187.50\\ 152.00\text{-}168.00\\ 138.00\text{-}152.00\\ 130.00\text{-}140.35\\ 126.25\text{-}136.50\\ 121.00\text{-}127.00 \end{array}$ | 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. | 141.00-156.00 138.00-154.00 125.00-140.00 119.00-133.00 121.00-128.10 122.00 |
| HOLSTEI Large 3 00-750 lbs. 5 hd 995 lbs. ew 1000-1050 lbs. | | and Boning (70- 60.50, high dres low dressing 4 (85-90%) 39.50- <u>SLAUGHTER B</u> Grade 1-2 1115 | <u>BULLS:</u> Yield 5-2240 lbs 74.00- sing 85.00-96.00; |
| EPLACEMENT CC nd Large 1 2-8 yr nd to 3rd stage 11 fedium and Large 1 | s 950-1355 lbs 50.00-1350.00. | and Large 1-2 1 lbs with baby t | 2-8 yrs 900-1185 to 300 lb calves |

| WEST CENTRAL MISSOURI WEEKLY SUMMARY (Sedalia, Kingsville, Windsor, Butler) Receipts: 3122 Week ago: 7950 Year ago: 2709 Compared to last week, steer and heifers steady to 5.00 higher. Slaugh- ter cows 1.00 to 4.00 higher. | SOUTHEAST MISSOURI WEEKLY SUMMARY (Patton, Farmington) Receipts: 590 Week ago: 1467 Year ago: 921 Compared to last week, steers and heifers steady to 10.00 higher on a light test. Slaughter cows and bulls steady. |
|---|---|
| FEEDER STEERS: FEEDER HEIFERS: Medium and Large 1 Medium and Large 1 | FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1 |
| 400-500 lbs.169.50-188.75400-500 lbs.141.25-156.75500-600 lbs.153.75-175.50500-600 lbs.130.25-150.00600-700 lbs.143.25-155.25600-700 lbs.126.50-139.75700-800 lbs.130.00-148.75700-800 lbs.120.00-133.50800-850 lbs.131.00-134.00800-900 lbs.118.00-123.75167 hd 915 lbs.131.10131.10131.10 | 300-400 lbs.166.00-185.00300-400 lbs.126.00-147.00400-500 lbs.153.00-182.00400-500 lbs.118.00-137.50500-600 lbs.136.00-161.00500-600 lbs.120.00-135.50600-700 lbs.130.00-149.00600-700 lbs.111.00-129.00700-750 lbs.124.00-128.00700-800 lbs.110.00-118.00 |
| SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1525-2215 lbs 79.00- and Boning (70-85% lean) 51.00 -59.00, high dressing 58.50- 87.00, high dressing 92.50-103.00 -59.00, high dressing 58.50- 62.00. Lean (85-90%) 42.00- 51.50 | REPLACEMENT COWS: Medium SLAUGHTER COWS: Breaking and Large 2 2-8 yrs few 1090-1310 and Boning (75-85% lean) 40.00 lbs 2nd to 3rd stage 650.00-850.00 -52.00; high dressing 51.00- per head 63.50. Lean (85-90% lean) 32.00 -42.00 -42.00 |
| <u>REPLACEMENT COWS:</u> Medium <u>COW & CALF PAIRS:</u> Scarce and Large 1-2 2-8 yrs 970-1445 lbs 2nd to 3rd stage 975.00-1250.00 per head | COW & CALF PAIRS: Scarce SLAUGHTER BULLS: Yield Grade 1-2 1220-1940 lbs 70.00- 75.00; high dressing 77.00-83.50 |
| NORTHEAST MISSOURI WEEKLY SUMMARY | EAST CENTRAL MISSOURI WEEKLY SUMMARY |
| (Bowling Green, Kingdom City, Palmyra) Receipts: 3715 Week ago: 6753 Year ago: 4280 Compared to last week, steers and heifers mostly steady to firm, with 600 to 700 lb heifers steady to 3.00 higher. Slaughter cows steady to 3.00 higher. | (Cuba, Vienna) Receipts: 711 Week ago: 969 Year ago: 2048 Compared to last week, steers and heifers steady, except some heifers near 600 lbs 3.00 to 5.00 lower. Slaughter cows 2.00 to 3.00 higher. |
| FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1 | FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1 |
| 400-500 lbs.156.00-180.00400-500 lbs.147.00-169.00500-600 lbs.140.00-168.50500-600 lbs.125.00-140.00600-700 lbs.133.00-148.25600-700 lbs.125.50-138.50700-800 lbs.130.00-143.2575 hd 717 lbs.130.00800-900 lbs.124.75-130.00800-850 lbs.117.25-118.00Load 903 lbs.127.25127.25127.25 | 450-500 lbs.150.00-160.00Pkg 466 lbs.143.50500-600 lbs.149.00-153.50550-600 lbs.125.50-129.25660-700 lbs.132.50-143.50600-700 lbs.122.00-132.00700-800 lbs.127.00-132.25Pkg 709 lbs116.5020 hd 855 lbs.127.50127.50 |
| SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1325-2580 lbs 75.00- and Boning, (70-85% lean) 49.00- 88.00; high dressing 91.00-102.00; 60.00; high dressing 56.00-69.00. Lean (85-90%) 41.00-52.00 | <u>REPLACEMENT COWS:</u> Scarce <u>SLAUGHTER COWS:</u> Break- ing and Boning (70-85% lean) 52.00-57.50. Lean (85-90%) low dressing 33.50-34.50 |
| <u>SLAUGHTER STEERS:</u> Choice 2 -3 106.50-112.00. Select and Choice 1-3 101.50-107.50. Select 1-2 100.00-101.50. Select 1-3 96.00-102.50 <u>SLAUGHTER HEIFERS</u> : Choice 2-3 104.00-110.00. Select 1-2 | COW & CALF PAIRS: Scarce SLAUGHTER BULLS: Yield Grade 1-2 1385-1875 lbs couple 81.50-84.00 |
| 93.75 | NORTHWEST MISSOURI WEEKLY SUMMARY |
| NORTH CENTRAL MISSOURI WEEKLY SUMMARY (Macon, Unionville, Green City, New Cambria) Receipts: 2434 Week ago: 3810 Year ago: 4497 Compared to last week, steers and heifers steady to 5.00 higher. Slaughter cows 1.00 to 2.00 higher. EEDER STEERS: FEEDER HEIFERS: | (St Joseph) Receipts: 177 Week Ago: 1493 Year ago: 86 Compared to last week, steers steady to 2.00 lower, except 600-650 lbs 2.00 higher. Heifers 400-500 lb 1.00 higher, over 500 lbs 2.00 to 3.00 lower. Compared to two weeks ago, slaughter cows 3.00 to 4.00 higher (Feeder cattle prices and trend week ending 1/22/21.) |
| Medium and Large 1 : Medium and Large 1 | FEEDER STEERS:FEEDER HEIFERS:Medium and Large 1Medium and Large 1 |
| 400-500 lbs.175.00-182.00400-500 lbs.143.75-155.00500-600 lbs.155.35-176.50500-600 lbs.133.50-143.50600-700 lbs.140.00-153.00600-700 lbs.129.75-139.00700-800 lbs.137.50-145.25700-800 lbs.121.75-128.50Pkg 818 lbs.120.75120.75 | 400-500 lbs. 160.00-179.50 400-500 lbs. 141.00-159.00 500-600 lbs. 149.00-177.00 500-600 lbs. 123.25-138.00 600-700 lbs. 131.50-152.25 600-700 lbs. 119.00-124.50 700-800 lbs. 120.50-137.25 700-750 lbs. 114.25-119.00 Pkg 804 lbs. 119.50 800-850 lbs. 100.00-105.25 |
| <u>BRED COWS</u> : Medium and <u>SLAUGHTER COWS</u> : Breaking Large 1 2-4 yrs 2-8 yrs 1164- and Boning (75-85% lean) 51.50- 1498 lbs 3rd stage 1550.00- 56.00; low dressing 47.50-48.50. 2000.00. Medium and Large 1-2 Lean (85-90%) 40.50-50.50 2-8 yrs 1227-1467 lbs 3rd stage 1250.00-1500.00, 2nd stage 1075.00 per head | SLAUGHTER BULLS: Yield SLAUGHTER COWS: Breaking Grade 1-2 1180-2305 lbs 75.00- and Boning (75-85% lean) 53.00- 84.00; low dressing 60.00-71.50 60.00. Lean (85-90%) 45.00-53.50 BRED COWS: Scarce COW CALF PAIRS: Scarce |
| <u>COW & CALF PAIRS:</u> Medium <u>SLAUGHTER BULLS:</u> Yield and Large 1 2-8 yrs 1300-1450 Grade 1-2 1700-2325 lbs 82.50- lbs some rebred 1st stage with 89.50 150 to over 300 lb calves 1850.00-2100.00 per pair | |

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 02/01/21

Weekly Receipts: 680 Week ago: 240 Year ago: 280 Trading this week: grid dressed sales 4.50 to 5.00 higher. Flat dressed sales not tested with last week.

| LIVE STEERS & HEIFERS: | DRESSED STEERS & HEIFERS: |
|------------------------|---------------------------|
| No sales reported | 5 loads Wed flat 175.00 |

<u>GRADE AND WEIGHT (Grid):</u> 2 loads Fri morning 180.50; 8 loads Fri morning 181.00

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 01/29/21 Receipts: 96,754 Week ago: 93,586 Supply includes 52% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 39.12-63.47, weighted average 48.62. Cash 46.00-65.00, weighted average 61.48

Feeder pigs 40 pounds basis: Cash 66.00-70.00, weighted average 67.76

| WEI | EKLY LIV | ESTOCK SLAUGHTE | R 01/30/21 |
|---------------|----------|-----------------|------------|
| | Cattle | Hogs | Sheep |
| Week to Date: | 653,000 | 2,658,000 | 38,000 |
| Last Week: | 657,000 | 2,738,000 | 35,000 |
| Last Year: | 638,000 | 2,696,000 | 37,000 |

WHOLESALE FEEDSTUFFS PRICES 01/26/21 (DOLLARS PER TON-BULK BASIS)

| | (DOLLARS I ER TON-DOLK DASIS) | | | | | | | |
|-------------|-------------------------------|--------------------------------|-----------------------------------|--------------|--------------------|--|--|--|
| Area | Soybean Hulls - Bulk | Soybean Meal 48% Solvent | Cottonseed Meal 41% Solvent | Meat Meal | Wheat Middlings | | | |
| Kansas City | 120.00 | 443.00 | 482.50 | 390.00 | 212.50 | | | |
| St. Louis | N/A | 461.50 | 477.50 | N/A | 191.00 | | | |

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

| Date | Choice | Select | Total Loads |
|-------------------------|--------|--------|-------------|
| 1/29 | 233.95 | 222.70 | 75 |
| 1/28 | 231.99 | 220.88 | 110 |
| 1/27 | 229.66 | 218.99 | 121 |
| 1/26 | 229.06 | 217.33 | 131 |
| 1/25 | 226.73 | 216.21 | 91 |
| 5 Day Simple Average | 230.28 | 219.22 | |

Buffalo Livestock Market Sheep and Goat Auction 01/26/21

Receipts: 756 Last Reported (11/24/20): 725 Last Year: 961

(All prices CWT unless noted.) SHEEP: Slaughter lambs hair Choice and Prime 1-3 pkg 24 lbs 360.00; pkg 38 lbs 385.00; lot 48 lbs 355.00; 50-60 lbs 330.00-360.00; 60-70 lbs 330.00-340.00; 70-80 lbs 312.50-320.00. Choice 1-3 60-70 lbs 305.00-315.00; 70-80 lbs 275.00-297.50; pkg 88 lbs 255.00. Good 1-2 pkg 78 lbs 235.00; pkg 89 lbs 225.00; lot 95 lbs 200.00. Slaughter ewes Good 2-3 70-80 lbs 110.00-115.00; 94 hd 94 lbs 135.00; 120-125 lbs 116.00-120.00. Utility and Good 1-3 pkg 89 lbs 115.00; pkg 98 lbs 92.50; pkg 103 lbs 105.00. Hair bucks 1-2 100-135 lbs 127.50-175.00. Hair bucks 2-3 130-145 lbs 110.00-115.00. Replacement ewes hair Small and Medium 1-2 2-4 yrs lot 76 lbs winter bred 170.00; lot 90 lbs winter bred 190.00.

GOATS: Feeder kids Selection 1 30-40 lbs 395.00-410.00; 40-50 lbs 365.00-430.00. Selection 2 pkg 25 lbs 300.00; pkg 38 lbs 320.00; pkg 48 lbs 330.00. Slaughter kids Selection 1 50-60 lbs 355.00-292.50; 60-70 lbs 355.00-395.00; pkg 84 lbs 340.00. Selection 2 50-60 lbs 265.00-280.00; pkg 65 lbs 330.00. Slaughter nannies/does Selection 1-2 85-145 lbs 190.00 -210.00. Slaughter bucks/billies Selection 1-2 pkg 75 lbs 245.00; pkg 90 lbs 260.00; 100-145 lbs 190.00-260.00; 150-175 lbs 210.00-220.00. Replacement nannies/does Selection 1-2 1-2 yrs 60-70 lbs bred 250.00-260.00; pkg 80 lbs bred 245.00; 4-6 yrs 85-125 lbs bred 240.00-310.00. Selection 2-3 4-6 yrs 100-120 lbs bred 220.00-230.00. Families Selection 1-2 2-4 yrs pkg 110 lbs with baby to 20 lb kids 295.00 per family

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.38 to 0.59 higher, Wheat 0.14 to 0.29 higher, Corn 0.15 to 0.47 higher, KC Wheat 00.18 to 0.25 higher, Soybean Meal 6.60 to 11.20 higher.

Daily Grain Futures Closes

| Daily Grain Futures Closes | | | | | | |
|---|--|--|--|--|--|--|
| | Mon. | Tues. | Wed. | Thu. | Fri. | |
| Soybeans Mar May Jul Aug Sep | 1343 1/2 1342 3/4 1328 1/2 1280 1/4 1182 1/2 | 1370 1/4 1369 1/2 1352 1/2 1302 1/4 1202 1/4 | 1374 3/4 1373 1/4 1354 1/2 1304 1/4 1204 1/2 | 1353 1/4 1351 1/2 1333 1285 1185 1/2 | 1370 1367 1348 3/4 1298 3/4 1199 1/2 | |
| Wheat Mar Jul Sep Dec | 648 1/2 649 633 3/4 634 639 | 665 1/4 664 1/4 647 1/2 646 1/2 650 1/2 | 658 1/4 657 3/4 640 1/2 638 1/2 642 | 647 647 1/2 631 1/2 630 1/4 634 | 663 662 1/2 643 641 1/2 644 3/4 | |
| Corn Mar May Jul Sep Dec | 511 1/2 514 1/4 510 458 3/4 434 3/4 | 532 1/4 533 3/4 527 1/2 470 1/2 444 1/2 | 534 535 1/4 528 468 1/2 442 1/2 | 534 1/2 536 1/4 527 1/4 465 438 3/4 | 547 547 1/2 536 1/2 470 1/4 445 1/4 | |
| KC Wheat Mar May Jul Sep Dec | 627 1/4 631 629 1/4 631 1/4 636 1/4 | 641 644 1/4 641 1/4 642 3/4 647 1/2 | 636 3/4 639 1/2 635 3/4 636 1/4 640 | 626 629 1/2 626 626 630 1/4 | 638 641 1/2 638 3/4 639 643 1/4 | |
| SB Meal Mar Jul Aug Sep | 429.60 426.40 422.50 407.80 388.60 | 436.50 433.80 429.80 414.90 394.90 | 436.60 433.70 429.00 413.70 393.50 | 427.10 425.00 419.40 404.50 385.60 | 431.00 429.10 424.10 407.90 387.20 | |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 0.67 to 1.80 lower, Lean Hogs Feb 0.12 lower, others 0.35 to 0.50 higher, Feeder Cattle 2.75 to 6.43 lower.

| | Daily Futures Closes | | | | | | |
|--|--|--|--|--|--|--|--|
| | Mon. | Tues. | Wed. | Thu. | Fri. | | |
| Cattle Feb Apr Jun Aug Oct | 116.52 122.95 118.82 118.42 121.50 | 117.00 123.10 119.47 119.00 122.05 | 116.45 122.62 119.05 118.52 121.52 | 116.00 122.70 118.82 118.22 121.05 | 115.05 121.85 117.60 116.50 119.52 | | |
| Lean Hogs Feb Apr May Jun Jul | 70.62 76.62 81.22 87.50 87.87 | 70.45 76.95 81.52 87.92 88.45 | 70.57 76.30 80.85 87.35 87.95 | 69.95 76.37 80.52 86.85 87.37 | 69.80 76.65 80.97 87.30 87.55 | | |
| Fdr Cat Jan Mar Apr May Aug | 136.55 143.85 146.25 147.65 154.57 | 135.65 141.47 144.27 145.95 152.65 | 135.62 140.07 143.07 144.87 152.20 | 135.70 139.80 142.67 144.37 151.87 | 137.72 140.75 142.37 149.95 | | |
| Milk Jan Feb Mar | 16.16 15.96 17.04 | 16.13 15.37 16.56 | 16.15 15.55 16.79 | 16.12 15.52 16.72 | 16.12 15.39 16.61 | | |

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 02/01/2021

BARROWS AND GILTS (Carcass Basis): 6415 head Base Price 51.00-60.00, weighted average 56.95

SOWS (Live Basis): 9231 head 300-500 lbs. 33.00-56.00 Over 500 lbs. 40.37-60.00

CATTLE INVENTORY 01/29/21

January 1 Cattle Inventory down slightly

All cattle and calves in the United States as of January 1, 2021 totaled 93.6 million head, slightly below the 93.8 million head on January 1, 2020.

All cows and heifers that have calved, at 40.6 million head, were slightly below the 40.7 million head on January 1, 2020. Beef cows, at 31.2 million head, were down 1 percent from a year ago. Milk cows, at 9.44 million head, were up 1 percent from the previous year.

All heifers 500 pounds and over as of January 1, 2021 totaled 20.0 million head, slightly below the 20.0 million head on January 1, 2020. Beef replacement heifers, at 5.81 million head, were up slightly from a year ago. Milk replacement heifers, at 4.60 million head, were down 2 percent from the previous year. Other heifers, at 9.58 million head, were 1 percent above a year earlier.

Steers weighing 500 pounds and over as of January 1, 2021 totaled 16.6 million head, up slightly from January 1, 2020.

Bulls weighing 500 pounds and over as of January 1, 2021 totaled 2.21 million head, down 1 percent from January 1, 2020.

Calves under 500 pounds as of January 1, 2021 totaled 14.2 million head, down 1 percent from January 1, 2020.

Cattle and calves on feed for the slaughter market in the United States for all feedlots totaled 14.7 million head on January 1, 2021. The inventory is up slightly from the January 1, 2020 total of 14.7 million head. Cattle on feed in feedlots with capacity of 1,000 or more head accounted for 81.4 percent of the total cattle on feed on January 1, 2021, down slightly from the previous year. The combined total of calves under 500 pounds and other heifers and steers over 500 pounds (outside of feedlots) at 25.7 million head, was slightly below January 1, 2020.

Calf Crop Down 1 Percent

The 2020 calf crop in the United States was estimated at 35.1 million head, down 1 percent from the previous year's calf crop. Calves born during the first half of 2020 were estimated at 25.8 million head, down 1 percent from the first half of 2019. Calves born during the second half of 2020 were estimated at 9.39 million head, 27 percent of the total 2020 calf crop.

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.55 to 0.61 higher, Wheat 0.28 to 0.29 higher, Corn 0.46 to 0.50 higher, Sorghum 0.46 to 0.47 higher.

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--|--|---|--|--|
| <u>Kansas City</u> Friday** Monday Tuesday Wednesday Thursday Friday | 12.92-12.95 13.24-13.27 13.50-13.53 13.55-13.58 13.33-13.36 13.50-13.53 | 6.49 6.63 6.79 6.72 6.61 6.77 | 4.86-4.96 4.97 5.17 5.19 5.20 5.32 | 5.96 6.07 6.27 6.29 6.30 6.42 |
| <u>St. Louis</u> Friday** Monday Tuesday Wednesday Thursday Friday | 13.35-13.38 13.67-13.68 13.93-13.95 13.98 13.76 13.93-13.96 | 6.70-6.75 6.84-6.89 7.00-7.05 6.93-6.98 6.82-6.87 6.98-7.03 | 5.31 5.41-5.42 5.61-5.62 5.64-5.65 5.65 5.77-5.79 | 5.71-6.01 5.82-6.12 6.02-6.32 6.04-6.34 6.05-6.35 6.17-6.47 |
| <u>Central</u> Friday** Monday Tuesday Wednesday Thursday Friday | $\begin{array}{c} 12.82 \hbox{-} 12.87\\ 13.14 \hbox{-} 13.19\\ 13.40 \hbox{-} 13.45\\ 13.45 \hbox{-} 13.50\\ 13.23 \hbox{-} 13.28\\ 13.40 \hbox{-} 13.45 \end{array}$ | $\begin{array}{c} 6.21 \\ 6.35 \\ 6.51 \\ 6.44 \\ 6.33 \\ 6.49 \end{array}$ | 4.81-4.86 4.92-4.97 5.12-5.17 5.14-5.19 5.15-5.20 5.27-5.32 | |
| <u>S.E. MO</u> Friday** Monday Tuesday Wednesday Thursday Friday | $\begin{array}{c} 13.21 - 13.50 \\ 13.53 - 13.82 \\ 13.80 - 14.00 \\ 13.86 - 14.01 \\ 13.65 - 13.79 \\ 13.83 - 13.96 \end{array}$ | | 5.18-5.38 5.29-5.49 5.47-5.67 5.50-5.69 5.51-5.70 5.63-5.82 | |

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES

Morning National Slaughter Cattle Review for 01/29/21

For Thursday negotiated cash trading in the Western Cornbelt was slow with moderate demand. Compared to last week live purchases traded 2.00-7.00 higher at 112.00. Not enough dressed purchases in any price range for a full market trend. Last week dressed purchases traded from 170.00-173.00. On Thursday in Kansas and Nebraska negotiated cash trading was limited with light demand. In Kansas a few live purchases traded at 112.00. In the Texas Panhandle and Colorado negotiated cash trading was at a standstill. Not enough purchases for a full market trend in any of these regions. Last week in the in Texas Panhandle live purchases traded from 110.00-111.00. In Kansa live purchases traded at 110.00. For the prior week in the Northern Plains live purchases traded from 109.00-110.00 and dressed purchases, in Nebraska, traded at 173.00.

| Negotiated Sales: | | | | | | | | |
|-------------------|-----------------------|-------|---------------------------|--------|---------------------------|----------------------|-----------|--|
| Confirmed: | 18 | 3,018 | Week Ago: | 47,104 | | Year Ago: | 49,839 | |
| Week to Date: | 25 | 5,211 | Week Ago to date: | 85,0 | 85 | Year Ago to Date: | 100,386 | |
| Live Basis | | | Steers | I | | Heifer | 5 | |
| Over 80% Choice | 9 | 110. | 00-112.75, avg 1 | 11.75 | 11 | 0.00-112.00, a | vg 111.66 | |
| 65-80% Choice | | | 110.00 | | | - | | |
| 35-65% Choice | | | | | | | | |
| 0-35% Choice | | | - | | - | | | |
| Total All Grades | | 110. | 00-112.75, avg 1 | 11.68 | 110.00-112.00, avg 111.66 | | | |
| Dressed Basis | 6 | | Steers | | | Heifer | s | |
| Over 80% Choice | ; | 174. | 00-178.00, avg 1 | 76.06 | 174 | 4.00-177.00, a | vg 176.02 | |
| 65-80% Choice | | - | | - | | | | |
| 35-65% Choice | | - | | - | | | | |
| 0-35% Choice | | - | | | - | | | |
| Total All Grades | Total All Grades 174. | | 174.00-178.00, avg 176.03 | | 174.00-177.00, avg 176.02 | | | |
| | | | | | | | | |

Missouri Weekly Cattle Auction Summary 02/01/21

Receipts: 18,852 Week ago: 33,134 Year ago: 24,553

Compared to last week, feeder steers and heifers sold steady to 2.00 higher. The supply of feeders was light to moderate as weather was less than favorable for transporting livestock. Heavy rain fell early in the week, then mid-week snow fell, followed by more rains. Flash flooding was a problem in some areas, but mud is becoming a much larger problem. Wet cold mud is not the type of weather that producers want trying to keep calves looking good and gaining weight prior to marketing. Several barns in the northern part of the state canceled sales early due to the forecast of snow. Demand for feeders is moderate to good. Buyers are eagerly trying to fill orders for summer grazers before the best ones are gone and supplies get tight. Boxed beef cutouts continue to climb. Choice closed Friday at 233.95 up 11.13 and select closed at 222.70 up 9.36 compared to the previous week. Feedlot sales as of the last report on Friday afternoon totaled just under 55K head of negotiated sales, however it is likely there was more business late Friday but just how much will not be known till midmorning Monday. Sales that were reported however were much higher as feedlot managers dug in hard trying to get a little big slice of the pie. Live sales were mostly 110.00-113.00 and dressed sales were reported from mostly 174.00-178.00 with some up to 181.00. The semi-annual cattle inventory report was released late Friday afternoon. On the national level most numbers were fairly in line with estimates. The one exception was the number of beef heifers being kept for replacements which came in at 100% of the previous year which was 2% above estimates. Missouri maintained the 3^{rd} spot in the nation for beef cows that have calved but that spot in the nation for beef cows that have calved but that number was down 2% for a total of 2.035 million head. The 2020 calf crop was estimated at 1.91 million head also down 2% from the previous year. The Missouri Stocker Formula consisted of 3953 head with a weighted average weight of 549.97 lbs. with a price value of 155.73 up 4.22 compared to last Monday.