Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 38,553 Week ago: 212 Year ago: 25,602 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

HEIFERS: Medium and Large 1

328 lbs. 178.90 525 lbs. 175.03	721 lbs. 143.29	916 lbs. 125.76	286 lbs. 155.85	475 lbs. 150.24	671 lbs. 134.15	859 lbs. 121.44
370 lbs. 190.05 575 lbs. 163.23	773 lbs. 138.37	953 lbs. 124.34	326 lbs. 162.42	526 lbs. 146.63	727 lbs. 129.19	
424 lbs. 185.17 624 lbs. 154.09	820 lbs. 32.92		379 lbs. 161.32	575 lbs. 141.36	772 lbs. 25.88	
476 lbs. 180.38 675 lbs. 146.10	872 lbs. 132.70		426 lbs. 153.91	624 lbs. 137.15	817 lbs. 23.86	

Missouri Stocker Formula for 03/01/2021

Monday's Missouri Stocker Formula consists of 7245 head with a weighted average weight of 560.43 lbs. and a price value of 162.56, not comparable to a week ago due to low volume in the previous

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 4267 Two Weeks ago: 2074 Year Ago: 4397 Compared to two weeks ago, steers and heifers 2.00 to 5.00 higher. Slaughter cows steady to 2.00 higher. Slaughter bulls steady to weak.

	ERS: and Large 1		F <u>ERS</u> : .nd Large 1
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	180.00-195.00 168.00-193.00 149.00-176.00 137.00-153.00 128.00-140.50 129.00-134.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	157.00-164.00 140.00-162.00 130.00-145.00 125.50-135.25 115.00-120.00
Hols	steins:	: SLAUGHTER CO	OWS:

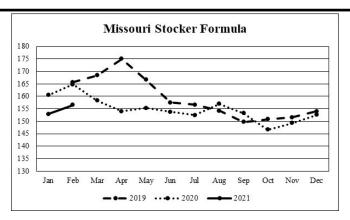
noisteins.		SLAUGHTER COWS:
Large 3		Breaking and Boning (70-85% lean)
		55.00-67.00, high dressing 60.50-
Pkg 726 lbs.	85.00	75.00, low dressing 47.00-60.00.
_		Lean (85-90%) 44.00-57.00

SLAUGHTER BULLS:

REPLACEMENT COWS: Medium Yield Grade 1-2 1135-2380 lbs. and Large 1-2 2-8 yrs 1010-1395 76.00-92.00; high dressing 89.00 lbs 2nd to 3rd stage 725.00--100.00; low dressing 62.00- 1600.00, 1st stage 875.00-1050.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1100-1275 lbs some rebred 1st stage with 150 to over 300 lb calves 1100.00-1625.00; 2-8 yrs 980-1200 lbs with baby to 150 lb calves 1050.00-1375.00 per pair

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244



*Graph is updated the first Monday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 8331 Two Weeks Ago: 3063 Year ago: 9343
Cow and Bull Receipts: 2448 Two Weeks ago: 396 Year ago: 1154 Compared to two weeks ago, calves 5.00 to 10.00 higher, yearlings firm to 3.00 higher. Slaughter cows 3.00 to 8.00 lower and slaughter bulls steady to 4.00 lower with the greatest decline late week.

Medium and Large 1 Medium and Large 1 350-400 lbs. 190.00-207.00 400-500 lbs. 175.00-199.00 500-600 lbs. 147.50-188.00 500-600 lbs. 133.00-157.00 600-700 lbs. 129.00-144.00 700-800 lbs. 127.00-140.50 800-900 lbs. 122.00-127.00 HOLSTEINS: SLAUGHTER COWS: Breaking and Boning (70-85% lean) 56.00	STEER	<u>S:</u>	<u>HEIFERS</u> :		
400-500 lbs. 175.00-199.00 400-500 lbs. 141.00-166.0 500-600 lbs. 147.50-188.00 500-600 lbs. 131.00-156.5 600-700 lbs. 133.00-157.00 600-700 lbs. 129.00-144.00 700-800 lbs. 129.00-144.00 700-800 lbs. 127.00-140.50 800-900 lbs. 122.00-127.00 HOLSTEINS: Large 3 SLAUGHTER COWS: Breaking and Boning (70-85% lean) 56.00	Medium and	Large 1	Medium and Large 1		
Large 3 and Boning (70-85% lean) 56.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	175.00-199.00 147.50-188.00 133.00-157.00 129.00-144.00 127.00-140.50	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	141.00-166.0 131.00-156.0 124.50-140.0 120.00-132.0	00 50 00 00
66.00, high dressing 62.00-74.00 low dressing 45.00-60.00. Lea			and Boning (70-66.00, high dress	85% lean) 56.0 sing 62.00-74.0	0- 0;
450-500 lbs. 75.00-87.00 (85-90%) 43.00-54.00 (85-90%) 45.00 (85-90%) 45.00	500-600 lbs. 600-700 lbs. 750-800 lbs.	86.00-91.00 75.00-87.50 83.00-85.00	(85-90%) 43.00-3 <u>SLAUGHTER B</u> Grade 1-2 1130	54.00 <u>ULLS:</u> Yield 0-2360 lbs 79.0	0-
800-900 lbs. 89.00 91.00; high dressing 91.00 900-1000 lbs. 86.00-92.35 102.00; low dressing 64.00-79.00 REPLACEMENT COWS: Medium COW & CALF PAIRS: Medium	900-1000 lbs.	86.00-92.35	102.00; low dress	sing 64.00-79.00	0

and Large 1 2-8 yrs 1100-1388 lbs and Large 1 2-8 yrs 1120-1300 lbs 2nd to 3rd stage 1150.00-1475.00. with baby to 150 lb calves 1375.00 Medium and Large 1-2 950-1395 lbs -1475.00; 2-8 yrs 1100 lbs rebred 2nd to 3rd stage 875.00-1225.00, 1st 1st to 2nd stage with over 300 lb stage 675.00-975.00 per head 2300.00. Medium and Large 12 2 8 yrs 1000 1265 lbs Large 1-2 2-8 yrs 1000-1365 lbs some rebred 1st to 2nd stage with 150 to over 300 lb calves 1175.00-1525.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler)
Receipts: 9726 Two Weeks ago: 1955 Year ago: 4389 Compared to two weeks ago, steers and heifers mostly 3.00 to 8.00 higher. Slaughter cows steady to firm undertone, based on light recent sales.

FEEDER ST Medium and			HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. Lot 913 lbs.	172.50-190.00 158.50-182.00 137.50-161.50 130.00-155.00 122.75-140.10 132.00	500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	148.00-175.00 136.50-160.00 134.50-147.00 123.10-136.50 119.50-129.00

SLAUGHTER BULLS: Grade 1-2 1480-2110 lbs 80.00- and Boning (70-85% lean) 54.00 92.00; high dressing 92.50-107.50

Yield SLAUGHTER COWS: Breaking -66.50, high dressing 64.00-70.50; high dressing 64.00-70.50. Lean (85-90%) 47.50-58.50

REPLACEMENT COWS: Medium and Large 1-2 2-8 yrs 1090-1475 lbs 2nd to 3rd stage 1050.00-1360.00 per head

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)
Receipts: 5884 Week ago: 602 Year ago: 5052
Compared to two weeks ago, steers 500-700 lbs mostly 5.00 to 10.00
higher, over 750 lbs higher undertone. Heifers 500-700 lbs 4.00 to 6.00 higher, under 500 lbs higher undertone. Slaughter cows uneven 2.00 to 5.00 higher early week and 2.00 to 5.00 lower late week.

	R STEERS: and Large 1		R HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. Lot 957 lbs.		500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	140.00-165.00 138.00-153.00 130.00-144.50 125.50-132.00 120.50-121.50
Grade 1-2 129:	5-2570 lbs 84.50- sing 95.50-105.00;	and Boning, (7	COWS: Breaking 70-85% lean) 54.00-ressing 62.00-73.00. 50.00-62.50
-3 113.00-117. Choice 1-3 111	STEERS: Choice 2 50 Select and .00-112.00 Select 3 111.00-113.50. 0-110.00	BRED COWS:	Scarce

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)
Receipts: 7444 Three Weeks ago: 7185 Year ago: 3088
Compared to three weeks ago, steers and heifers 2.00 to 5.00 higher, some grass steers sharply higher. Slaughter cows 1.00 to 5.00 higher.

EEDER STEERS:		<u>FEEDER HEIFERS</u> : Medium and Large 1		
Medium and	d Large I	Medium.	and Large I	
400-500 lbs.	174.00-193.50	400-500 lbs.	144.00-160.00	
500-600 lbs.	160.00-190.00	500-600 lbs.	135.50-155.00	
600-700 lbs.	146.00-165.10	600-700 lbs.	131.50-147.50	
700-800 lbs.	137.50-153.00	700-800 lbs.	124.00-137.50	
800-900 lbs.	127.50-138.50	Lot 816 lbs.	125.50	
		•		
BRED COWS:	Medium and	SLAUGHTER	COWS: Breaking	
Large 1 2-8 vrs	1245-1250 lbs	and Boning (7	5-85% lean) 55.00-	

-1393 lbs 1st to 3rd stage 90%) 51.00-59.50 1200.00-1775.00 per head

SLAUGHTER HEIFERS: Choice

Choice 2-3 110.00-112.00

112.00-116.00. Select and

Large 1 2-8 yrs 1245-1250 lbs and Boning (75-85% lean) 55.00-3rd stage 1750.00-2000.00. Me- 68.00; high dressing 63.00-70.00; dium and Large 1-2 2-8 yrs 1115 low dressing 47.00-71.00. Lean (85-

COW & CALF PAIRS: Medium SLAUGHTER per pair

and Large 1 5-8 yrs 1425 lbs Grade 1-2 1345-2440 lbs 79.50with 150-300 lb calves 1700.00 94.00; high dressing 94.00-99.00; low dressing 81.00-81.50

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)

Receipts: 1591 Two Weeks ago: 507 Year ago: 1267 Compared to two weeks ago, steers and heifers 4.00 to 13.00 higher. Slaughter cows 4.00 lower. Slaughter bulls 2.00 lower.

FEEDER S' Medium and		FEEDER HEIFERS: Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	160.00-192.00 150.00-182.00 148.00-176.00 133.00-158.00 125.00-140.00	400-500 lbs. 500-600 lbs.	131.00-160.00 130.00-149.00 125.00-142.00 123.00-14500 118.00-125.00	
REPLACEMENT C and Large 2 2-8 yrs to 3rd stage 635.00-	723-950 lbs 1st	and Boning (7-64.50; high	8 COWS: Breaking 75-85% lean) 47.00 dressing 59.00- 85-90% lean) 32.00	
COW & CALF PAI	RS: Scarce	Grade 1-2 11	<u>R BULLS:</u> Yield 25-2095 lbs 70.00-essing 81.00-92.00	

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 2236 Three Weeks ago: 1969 Year ago: 814 Compared to three weeks ago, steers and heifers steady to 8.00 higher, with the advance mostly under 650 lbs. Slaughter cows 2.00 to 3.00 higher.

FEEDER STEERS:

Medium and Large 1		Medium and Large 1		
400-500 lbs.	170.50-190.00 151.00-179.00	400-500 lbs.	140.00-155.00 130.00-143.75	
500-600 lbs. 600-700 lbs.	140.00-161.50	600-700 lbs.	126.00-137.50	
700-800 lbs. 800-850 lbs.	128.00-144.00 125.00-128.00		115.00-126.75 119.50	
900-950 lbs.	116.00-127.50			
REPLACEMENT	COWS: Medium	SLAUGHTER	COWS: Break-	

FEEDER HEIFERS:

and Large 1 5-8 yrs pkg 1300 lbs ing and Boning (70-85% lean) 3rd stage 1310.00. Medium and 52.00-63.50; high dressing Large 1-2 2-8 yrs 985-1555 lbs 1st 61.00-65.50. Lean (85-90%) to 3rd stage 900.00-1040.00 per 45.00-54.00 head

COW & CALF PAIRS: Scarce SLAUGHTER BULLS: Yield Grade 1-2 1335-2110 lbs 77.00-85.00; high dressing 93.00-99.50; low dressing 59.50-78.00

NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph) Receipts: 2321 Two Weeks Ago: 418 Year ago: 1351 No recent test on feeders, but a sharply higher undertone was noted. No recent test on slaughter cows and bulls.

<u>FEEDER STEERS:</u> Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1		
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	170.00-190.00 155.00-183.00 138.00-160.25 137.25-152.25 133.00-135.00	500-600 lbs. 600-700 lbs. 700-800 lbs.	151.00-160.00 134.25-156.00 133.25-144.50 126.50-139.00	
SLAUGHTER BULLS: Yield Grade 1-2 1820-2295 lbs 88.00- SLAUGHTER COWS: Breaking and Boning (75-85% lean) 57.00- 96.00; high dressing dressing 101.00 98.00- 68.00; low dressing few 53.00- BRED COWS: Scarce COW CALF PAIRS: Scarce COW CALF PAIRS:				

MISSOURI WEEKLY DIRECT **SLAUGHTER CATTLE REPORT 02/26/21**

Weekly Receipts: 200 Week ago: 160 Year ago: 280 Trading this week: light with flat dressed sales 1.00 lower. Grid dressed sales steady on a light test.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 4 loads Wed and Thu 180.00 flat

GRADE AND WEIGHT (Grid): 1 load Fri morning 185.00

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 02/26/21 Receipts: 63,456 Week ago: 62,515

Supply includes 44% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 38.33-69.62, weighted average 52.39. Cash 51.00-70.00, weighted average 62.70

Feeder pigs 40 pounds basis: Cash 84.00-90.00, weighted average 87.43

WEEKLY LIVESTOCK SLAUGHTER 02/26/21

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	666,000	2,642,000	36,000
Last Week:	552,000	2,432,000	33,000
Last Year:	628,000	2,561,000	35,000

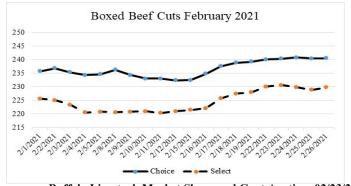
WHOLESALE FEEDSTUFFS PRICES 02/23/21

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	130.00	433.00		410.00	210.00
St. Louis	N/A	460.50		N/A	188.50

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
02/26	240.53	229.73	59
02/25	240.39	228.79	92
02/24	240.75	229.79	129
02/23	240.29	230.53	132
02/22	239.98	229.98	89
5 Day Simple Average	240.39	229.76	



Buffalo Livestock Market Sheep and Goat Auction 02/23/21
Receipts: 423 Last Reported (01/26/21): 756 Last Year: 423
(All prices CWT unless noted.) SHEEP: Slaughter lambs hair Choice and Prime 1-3 30-40 lbs 340.00-345.00; 40-50 lbs 355.00-365.00; 50-60 lbs 350.00-370.00; 60-70 lbs 350.00-360.00; pkg 72 lbs 345.00; pkg 80 lbs 325.00; pkg 99 lbs 280.00. Choice 1-3 20-30 lbs 320.00-330.00; pkg 68 lbs 305.00; lot 83 lbs 280.00. Good 1-2 pkg 61 lbs 247.50. Hair Slaughter ewes Good 2-3 100-150 lbs 140.00-175.00. Utility and Good 1-3 pkg 99 lbs 115.00. 115-120 lbs 100.00-120.00. Cull and Utility 1-2 115-140 lbs lbs 115.00; 115-120 lbs 100.00-120.00. Cull and Utility 1-2 115-140 lbs 70.00-90.00. Hair bucks 1-2 couple 117.50-122.50. Replacements: Families Small and Medium 1-2 4-6 yrs 90-110 lbs with baby to 20 lb lambs

GOATS: Feeder kids Selection 1 pkg 31 lbs 370.00. Slaughter kids Selection 1 lot 53 lbs 437.50; 60-70 lbs 422.50-450.00; lot 79 lbs 350.00. Selection 2 pkg 64 lbs 392.50; pkg 70 lbs 325.00. Slaughter nannies/does Selection 1-2 pkg 152 lbs 182.50.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.21 to 0.28 higher, Wheat 0.03 to 0.07 higher. Corn 0.02 to 0.13 higher, KC Wheat 0.04 to 0.07 lower, Soybean Meal 0.40 to 2.20 lower, except Sep 1.50 higher.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans Mar May Jul Aug Sep	1383 3/4 1387 1/2 1377 1337 1/2 1256 1/2	1406 1408 1/2 1394 1/2 1352 3/4 1267 1/4	1423 3/4 1425 3/4 1412 1370 1/2 1286	1406 1407 1/2 1397 1/4 1356 1/2 1275 1/2	1405 1/4 1404 1/4 1391 1/2 1348 1/4 1266 1/2
Wheat Mar May Jul Sep Dec	664 669 3/4 657 654 658 3/4	665 3/4 670 1/4 656 3/4 654 658 3/4	680 1/4 685 1/2 670 1/2 665 3/4 669 3/4	671 3/4 675 3/4 663 1/2 660 663 1/4	655 660 1/4 650 646 1/4 650
Corn Mar May Jul Sep Dec	551 550 1/2 541 1/2 490 1/2 469 3/4	553 3/4 552 1/2 542 1/2 489 3/4 469 3/4	559 1/4 557 547 1/4 496 1/2 476 3/4	554 3/4 549 3/4 539 3/4 493 474	555 1/2 547 1/2 535 489 1/2 470 3/4
KC Wheat Mar May Jul Sep Dec	644 1/2 651 654 1/2 658 1/2 664	641 647 1/4 651 654 1/2 660 1/2	656 663 666 1/4 670 676	644 1/4 652 1/2 656 1/4 660 1/2 667 1/4	624 3/4 633 3/4 637 3/4 641 1/2 648 1/4
SB Meal Mar May Jul Aug Sep	423.10 422.90 420.80 409.50 396.70	426.50 426.00 422.70 410.90 398.00	428.30 427.30 423.80 412.10 399.50	424.10 423.00 420.40 408.80 396.30	423.20 421.40 418.70 407.30 394.30

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 0.73 to 3.67 lower, Lean Hogs 1.47 to 2.65 higher, Feeder Cattle 0.10 to 2.18 lower.

Daily Futures Closes

Daily Futures Closes							
	Mon.	Tues.	Wed.	Thu.	Fri.		
Cattle Feb Apr Jun Aug Oct	115.72 123.05 120.25 118.40 121.67	115.62 121.20 119.12 117.52 121.07	116.57 122.22 120.10 118.62 122.07	117.00 121.67 119.50 118.15 121.90	113.10 120.00 118.42 117.05 120.62		
Lean Hogs Apr May Jun Jul Aug	85.12 87.85 93.10 93.15 92.27	86.42 88.85 93.62 93.52 92.75	89.42 91.55 95.90 95.42 94.32	89.75 91.15 95.75 95.47 94.47	87.15 88.87 94.17 94.55 93.62		
Fdr Cat Mar Apr May Aug Sep	139.32 143.27 146.07 154.15 155.12	138.57 142.60 145.10 152.80 153.87	140.37 144.75 146.80 153.85 154.75	140.42 145.07 147.22 154.25 155.00	138.67 142.57 145.07 151.95 152.82		
Milk Feb Mar Apr	15.61 16.36 16.82	15.64 15.86 16.45	15.59 16.03 16.65	15.65 16.57 17.40	15.63 16.22 17.43		

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 03/01/2021

BARROWS AND GILTS (Carcass Basis): 5550 head Base Price 72.00-82.50, weighted average 79.14

SOWS (Live Basis): 7216 head 300-500 lbs. 51.00-77.00 Over 500 lbs. 60.99-81.41

COLD STORAGE 02/23/21

January 2021 Highlights

Total natural cheese stocks in refrigerated warehouses on January 31, 2021 were up slightly from the previous month and up 3 percent from January 31, 2020.

Butter stocks were up 20 percent from last month and up 33 percent

Total frozen poultry supplies on January 31, 2021 were up 3 percent from the previous month but down 11 percent from a year ago. Total stocks of chicken were down 5 percent from the previous month and down 15 percent from last year. Total pounds of turkey in freezers were up 37 percent from last month and up 2 percent from January 31, 2020. Total frozen fruit stocks were down 11 percent from last month and

down 18 percent from a year ago.

Total frozen vegetable stocks were down 8 percent from last month

but up 5 percent from a year ago.

Total red meat supplies in freezers were up 3 percent from the previous month but down 12 percent from last year. Total pounds of beef in freezers were down 3 percent from the previous month but up 6 percent from last year. Frozen pork supplies were up 11 percent from the previous month but down 26 percent from last year. Stocks of pork bellies were up 2 percent from last month but down 56 percent from last year.

AGRICULTURAL PRICES 02/26/21

January Prices Received Index Down 1.4 Percent

The January Prices Received Index 2011 Base (Agricultural Production), at 90.0, decreased 1.4 percent from December but increased 1.2 percent from January 2020. At 88.8, the Crop Production Index was down 3.1 percent from last month but up 7.6 percent from the previous year. The Livestock Production Index, at 91.7, increased 0.9 percent from December, but decreased 6.9 percent from January 2020. Producers received lower prices during January for milk, broilers, cauliflower, and broccoli, but higher prices for corn, market eggs, celery, and soy-beans. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of broilers, greenhouse & nursery, apples, and market eggs and increased monthly movement for soybeans, corn, strawberries, and lettuce.

January Prices Paid Index Up 0.8 Percent

The January Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 113.1, is up 0.8 percent from December 2020 and 2.0 percent from January 2020. Higher prices in January for LP gas, complete feeds, feeder pigs, and feed grains more than offset lower prices for feeder cattle, share rent, cash rent, and wage

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.28 to 0.33 higher, Wheat 0.05 lower to 0.05 higher, Corn 0.03 to 0.13 higher, Sorghum 0.04 to 0.13 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	13.68-13.77 13.74-13.89 13.96-14.11 14.14-14.29 13.96-14.11 13.95-14.08	6.65 6.78 6.80 6.94 6.886	5.33-5.35 5.41-5.43 5.44-5.46 5.49-5.51 5.45-5.47 5.40-5.46	6.38 6.46 6.49 6.54 6.50 6.43
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	14.07-14.09 14.16-14.17 14.38-14.41 14.56-14.59 14.39-14.42 14.38-14.41	6.86-6.91 6.99-7.04 7.01-7.06 7.15-7.20 7.06-7.12	5.77-5.80 5.87-5.88 5.88-5.91 5.91-5.95 5.88-5.89 5.88-5.89	6.13-6.43 6.21-6.51 6.24-6.54 6.29-6.59 6.25-6.55 6.26-6.56
Central Friday** Monday Tuesday Wednesday Thursday Friday	13.47-13.62 13.54-13.69 13.76-13.91 13.94-14.09 13.81-13.91 13.84-13.90	6.37 6.50 6.52 6.66 6.58	5.23-5.28 5.31-5.36 5.34-5.39 5.39-5.44 5.35-5.40 5.33-5.41	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	14.00-14.08 14.05-14.15 14.27-14.37 14.45-14.59 14.28-14.41 14.27-14.40		5.75-5.79 5.79-5.87 5.79-5.90 5.79-5.95 5.72-5.90 5.73-5.91	

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES

Afternoon National Slaughter Cattle Review for 02/26/21

Thus far for Friday negotiated cash trading in the Southern Plains has been slow on light demand with live purchases steady compared to last week at 114.00. In Nebraska and the Western Cornbelt negotiated cash trading has been limited on light demand with a few live purchases in Nebraska at 114.00, however not enough purchases in either region for a full market trend. The last reported market in either region was on Thursday with live and dressed purchases at 114.00 and 182.00 respectively.

Negotiated Sales:								
Confirmed:	ned: 14,62		Week Ago:	20,235		Year Ago:	5215	
Live Basis			Steers			Heifers		
Over 80% Choice	ice		114.00		114.00-115.00, avg 114.16			
65-80% Choice		114.00-114.50, avg 114		14.09	140.00-114.50, avg 114.07			
35-65% Choice		113.00-114.00, avg 113.89		114.00				
0-35% Choice		113.00			-			
Total All Grades		113.00-114.50, avg 114.01			114.00-115.00, avg 114.11			
Dressed Basis			Steers		Heifers			
Over 80% Choice	;	178.50-182.00, avg 179.81		182.00				
65-80% Choice		182.00		-				
35-65% Choice		-		-				
0-35% Choice		-		-				
Total All Grades		178.50-182.00, avg 180.22			182.00			

Missouri Weekly Cattle Auction Summary 03/01/21

Receipts: 38,553 Week ago: 212 Year ago: 25,602

Compared to two weeks ago, feeders sold mostly 2.00 to 5.00 higher with instances of 8.00-10.00 higher. After the historic winter weather over the last couple of weeks, everyone was eager to get back to business. The supply of feeders was heavy due to a bit of a backup given there was an entire week with no sales. Demand was good especially for summer grass type cattle which is typical for this time of year. Fed cattle slaughter was estimated at 666K head last week as packers looked to make up from ground from the light week prior and continue to take advantage high boxed beef cutouts. On Friday, choice closed at 240.53, up 1.30 and select closed at 229.73, up 1.83 from the previous week. Feed lot sales as of the last report on Friday totaled about 65K head. Sales were mostly steady with live prices reported mostly 114.00-115.00 and dressed mostly 180.00-182.00. The Missouri Stocker Formula consist of 7245 head with a weighted average weight of 560.43 and a price value of 162.56.