# Weekly Market Summary

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Michael L. Parson, Governor

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# MISSOURI WEEKLY FEEDER CATTLE WEIGHTEDAVERAGE REPORT

Receipts: 21,932 Week ago: 41,322 Year ago: 8,031 Steers and Heifers Medium and Large 1—Weighted average weights and prices

#### STEERS: Medium and Large 1

## HEIFERS: Medium and Large 1

270 lbs. 182.16 474 lbs. 177.49	673 lbs. 149.61	868 lbs. 127.76 331 lbs.	153.57 523 lbs. 141.97	725 lbs. 130.40	927 lbs. 120.74
324 lbs. 180.81 526 lbs. 172.27	719 lbs. 144.09	920 lbs. 127.80 377 lbs.	157.84 581 lbs. 141.82	778 lbs. 124.70	
378 lbs. 184.37 570 lbs. 164.59	771 lbs. 134.53				
424 lbs. 182.79 622 lbs. 154.51	825 lbs. 130.07	473 lbs.	148.47 674 lbs. 134.15	881 lbs. 121.02	

## Missouri Stocker Formula for 03/22/2021

Monday's Missouri Stocker Formula consists of 3933 head with a weighted average weight of 545.51 lbs. and a price value of 162.24, 0.08 higher than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

## SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 4473 Week ago: 9041 Year Ago: 1410 Compared to last week, steers and heifers steady to 4.00 higher, except some heifer calves early week steady to 2.00 lower. Slaughter cows

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs. Pkg 905 lbs.	180.00-186.00 172.50-197.00 158.00-178.00 141.50-157.00 129.00-145.00 128.50-129.00 124.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	144.00-160.00 138.00-160.00 128.00-144.00 125.00-138.00 123.00-128.00
	teins: ge 3	SLAUGHTER CO Breaking and Boni 52.00-62.00, high 71.00, low dress Lean (85-90%) 40.	ing (70-85% lean) dressing 59.00- sing 46.00-54.00.

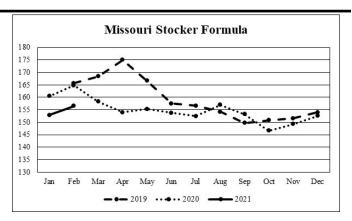
**SLAUGHTER BULLS:** -94.00; low dressing 60.00-77.00

um and Large 1-2 2-8 yrs 980- per head 1100 lbs with baby to 150 lb calves 900.00-1200.00; 2-8 yrs 925-1215 lbs with 150-300 lb calves 1325.00-1450.00 per pair

**REPLACEMENT COWS:** Medium Yield Grade 1-2 1010-2190 lbs. and Large 1 2-8 yrs 1260-1360 lbs 64.50-87.00; high dressing 83.00 2nd to 3rd stage 1400.00-1500.00. Medium and Large 1-2 2-8 yrs 955-1560 lbs 2nd to 3rd stage 825.00-COW & CALF PAIRS: Medi- 1375.00, 1st stage 900.00-1100.00

per head

The Weekly Market Summary, as well as historical summaries, are available on our website https://agmarketnews.mo.gov/summaries Market News Hotline: 1-573-522-9244



\*Graph is updated the first Monday of each month.

## SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)
Feeder Cattle Receipts: 6281 Week Ago: 13,388 Year ago: 2061
Cow and Bull Receipts: 1685 Week ago: 1400 Year ago: 428 Compared to last week, steers and heifers steady. Slaughter cows steady to 5.00 higher, some high dressing 6.00 to 7.00 higher. Slaughter bulls steady to 4.00 higher, greatest advance on cows and bulls late week.

steady to 1.00 mgn	ier, greatest aavane	c on cows and ban	is face week.	
<u>STEE</u> Medium and		<u>HEIFERS</u> : Medium and Large 1		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-950 lbs.	165.00-192.00 152.00-181.00 141.00-157.00 126.50-145.00 126.50-133.00	500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	117.00-138.00 121.50-125.00	
HOLSTEINS: Large 3  Scarce Scarce		<u>SLAUGHTER COWS:</u> Breaking and Boning (70-85% lean) 50.00-65.00, high dressing 58.00-73.00; low dressing 45.00-56.00. Lean (85-90%) 38.00-53.00		
		SLAUGHTER BU Grade 1-2 1085 90.00; high c 102.00; low dress	-2245 lbs 79.00-dressing 87.50-	
REPLACEMENT (and Large 1 2-8 yr 2nd to 3rd stage 125	rs 1032-1360 lbs 50.00-1485.00 per	and Large 1 2-8 y with baby to 150 l	rs 1100-1285 lbs b calves 1300.00	

head. Medium and Large 1-2 2-8 yrs -1700.00. Medium and Large 1-2 2 875-1540 lbs 2nd to 3rd stage 875.00 -8 yrs 900-1305 lbs some rebred -1200.00, 1st stage 725.00-975.00 with 150 to over 300 lb calves

1325.00-1700.00 per pair

## WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler) Receipts: 3360 Week ago: 7694 Year ago: 819 Compared to last week, steers and heifers steady to 5.00 higher. Slaughter cows 2.00 to 5.00 higher.

<u>FEEDER STEERS:</u> Medium and Large 1	FEEDER HEIFERS: Medium and Large 1	
500-600 lbs. 160.00-180.00 600-700 lbs. 143.00-166.00 700-800 lbs. 137.25-154.00 800-850 lbs. 131.25-136.10	400-500 lbs.       150.00-160.75         500-600 lbs.       138.50-161.00         600-700 lbs.       130.00-161.00         700-800 lbs.       126.00-136.50         813 lbs.       120.00-120.25         900-950 lbs.       113.75-114.25	
SLAUGHTER BULLS: Yield Grade 1-2 1135-2120 lbs 82.00-93.00; high dressing 92.50-100.00; low dressing 64.00-81.00  REPLACEMENT COWS: Scarce		

# NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)
Receipts: 3765 Week ago: 5371 Year ago: 2697
Compared to last week, steers under 800 lbs steady to firm, spots 2.00 higher on 600-650 lbs, over 800 lbs firm to higher undertone. Heifers steady to firm. Slaughter cows steady to 5.00 higher.

	STEERS: and Large 1		R HEIFERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-1000 lbs. SLAUGHTER	124.50-129.35	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 850-900 lbs.	161.00-175.00 151.00-162.00 139.50-153.50 130.00-145.00 128.00-130.00 119.00-119.50 COWS: Breaking
	sing 93.00-105.00;	60.50; high dr Lean (85-90%)	essing 60.00-70.00.
-3 112.00-115 107.00-108.00. S -102.00 SLAUGHTER F 2-3 111.50-115	5.00. Select 2-3 Standard 1-2 94.00 HEIFERS: Chocie 5.00. Select and .00-110.00. Select	1 2-8 yrs 1169 1325.00-1475.0 Large 1-2 2-8 2nd to 3rd stag	Medium and Large 9-1284 lbs 1st stage 0. Medium and yrs 1102-1530 lbs ge 1150.00-1500.00; 00-1225.00 per head
NORTH C	CENTRAL MISSO	URI WEEKLY	SUMMARY

(Macon, Unionville, Green City, New Cambria)
Receipts: 2788 Week ago: 2515 Year ago: 1408
Compared to last week, steers and heifers steady to 4.00 higher. Slaughter cows steady to 3.00 lower.

EEDER STEERS: Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1		
		•	· ·	
400-500 lbs.	178.75-193.00		146.75-163.00	
500-600 lbs.	168.00-180.50		139.50-155.00	
600-700 lbs. 700-800 lbs.	146.00-163.75 131.50-152.25		134.75-142.50 121.75-133.60	
800-900 lbs.	127.50-131.75		121./3-133.00	
000 700 105.	127.30 131.73	1 kg 000 105.	117.50	
BRED COWS:	Scarce	SLAUGHTER	COWS: Breaking	
		<i>U</i> (	5-85% lean) 55.00-	
		61.50; high dr	essing 60.00-68.00.	

COW & CALF PAIRS: Scarce SLAUGHTER BULLS:

Yield Grade 1-2 1500-2230 lbs 80.50-91.50; couple low dressing 73.00-76.00

Lean (85-90%) 47.00-57.00

## SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton, Farmington)

Receipts: 1280 Week ago: 2016 Year ago: 450 Compared to last week, steers and heifers uneven from 7.00 lower to 4.00 higher. Slaughter cows and bulls steady to 1.00 higher.

FEEDER S' Medium and			HEIFERS: nd Large 1
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-850 lbs.	127.00-162.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	118.00-133.50
REPLACEMENT C and Large 2 2-8 yr 1st to 3rd stage 610 head	rs 935-1330 lbs	and Boning (75-59.00; high	85% lean) 46.50
COW & CALF PA and Large 2 pkg 2 with baby to 150 lb	-8 yrs 1200 lbs	Grade 1-2 11:	25-2170 lbs ind

# EAST CENTRAL MISSOURI WEEKLY SUMMARY

per pair

92.00; low dressing ind 55.00

(Cuha Vienna)

	(Cuba, Vi		
Receipts	: 1842 Week ago	: 3050 Year ag	go: 742
Compared to last v	veek, steers steady	to 4.00 lower, ex	xcept some over
	0 higher; heifers sto		
	r. Slaughter cows st		
3	8	,	
<u>FEEDER</u>	STEERS:	FEEDER	R HEIFERS:
Medium a	nd Large 1	Medium	and Large 1
	· ·		C
300-400 lbs.	175.00-190.00	300-400 lbs.	152.50-164.50
400-500 lbs.	160.00-185.50	450-500 lbs.	140.00-149.50
500-600 lbs.	154.50-171.00	500-600 lbs.	131.00-149.75
600-700 lbs.	139.50-154.75	600-700 lbs.	125.75-136.50
700-800 lbs.	128.50-138.00	700-800 lbs.	113.00-125.50
DEDI ACEMENT	COMC M 1:	CI ALICHTED	COWC D 1
	COWS: Medium		COWS: Break-
	-8 yrs 1055-1700		ng (70-85% lean)
	ge 810.00-1300.00		
per head			Lean (85-90%)
		43.00-54.50	
COW & CALF PA	IDC: Capras	CLAUGUTED	BULLS: Yield
COW & CALL F	AIKS. Scarce		25-2145 lbs 80.00-
		_	
		90.30; low are	ssing 70.00-79.00

# NORTHWEST MISSOURI WEEKLY SUMMARY

(St Joseph)
Receipts: 440 Week Ago: 2254 Year ago: 0 Compared to last week, feeders traded with a lower undertone. Slaughter cows and bulls steady to 2.00 lower. (Slaughter cows and bulls from week ending 3/14/21.)

<u>FEEDER STEERS:</u> Medium and Large 1		<u>FEEDER HEIFERS</u> : Medium and Large 1	
Pkg 515 lbs. 75 hd 729 lbs.	167.50 142.50	83 hd 594 lbs. Pkg 623 lbs. 74 hd 679 lbs.	143.00 130.00 138.50
Grade 1-2 1190-2420 lb	s 78.00-	SLAUGHTER COWS: and Boning (75-85% lean 60.00; high dressing 58.0 Lean (85-90%) 40.00-50.00	) 50.00-

**COW CALF PAIRS**: Scarce

**BRED COWS: Scarce** 

## MISSOURI WEEKLY DIRECT **SLAUGHTER CATTLE REPORT 03/19/21**

Weekly Receipts: 320 Week ago: 160 Year ago: 320 Trading this week: light with flat dressed sales mostly 2.00 higher.

LIVE STEERS & HEIFERS: No sales reported

DRESSED STEERS & HEIFERS: 4 loads Wed flat 180.00; 2 loads Thu

flat 182.00

GRADE AND WEIGHT (Grid): 2 loads Thu 184.00

# NATIONAL DIRECT DELIVERED FEEDER PIG REPORT 03/19/21 Receipts: 81,846 Week ago: 109,852 Supply includes 59% formulated prices.

Early weaned pigs 10-12 lbs basis: Formula 34.27-61.58, weighted average 45.29. Cash 45.00-63.00, weighted average 53.56 Feeder pigs 40 pounds basis: Cash 81.00-91.00, weighted average 84.53

# WEEKLY LIVESTOCK SLAUGHTER 03/19/21

	Cattle	<u>Hogs</u>	Sheep
Week to Date:	624,000	2,524,000	34,000
Last Week:	647,000	2,578,000	37,000
Last Year:	660,000	2,799,000	41,000

# WHOLESALE FEEDSTUFFS PRICES 03/16/21

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	150.00	411.10	N/A	425.00	237.50
St. Louis	N/A	448.50	N/A	N/A	210.00

## NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	<b>Total Loads</b>
03/19	229.99	219.95	108
03/18	228.61	218.11	121
03/17	228.47	217.59	129
03/16	226.93	218.77	132
03/15	224.77	218.05	103
5 Day Simple Average	227.75	218.49	

Missouri Weekly Sheep/Goat Auction Summary 03/22/21
Receipts: 602 Week Ago: 2045 Last Year: 0
(All prices CWT unless noted.) SHEEP: Feeder lambs hair Medium and Large 1-2 pkg 29 lbs 365.00; 30-40 lbs 300.00-310.00. Slaughter lambs wooled Choice and Prime 1-2 pkg 42 lbs 250.00; pkg 61 lbs 305.00. Hair Choice and Prime 1-2 30-40 lbs 290.00-325.00; 40-50 lbs 200.00-320.00; 50.60 lbs 100.00-320.00; 40-50 lbs 200.00-320.00; Choice and Prime 1-2 30-40 lbs 290.00-325.00; 40-50 lbs 200.00-320.00; 50-60 lbs 190.00-310.00; 60-70 lbs 195.00-310.00; 70-80 lbs 280.00-290.00; 80-90 lbs 125.00-290.00; pkg 90 lbs 210.00; 100-115 lbs 185.00-205.00. Choice 1-2 lot 43 lbs 210.00; pkg 58 lbs 250.00; pkg 85 lbs 150.00. Hair Choice 1-3 pkg 44 lbs 200.00. Slaughter ewes Utility and Good 2-3 90-100 lbs 100.00-120.00; 100-150 lbs 90.00-123.00; 150-200 lbs 90.00-120.00; 210-225 lbs 110.00-120.00; 250-260 lbs 87.50-110.00. Hair Utility and Good 2-3 pkg 112 lbs yearlings 185.00. Bucks 1-3 few 110-140 lbs 85.00-110.00; 180-185 lbs 100.00-115.00; 200-230 lbs 110.00 lbs 110.00 Replacement was hair Medium and Large 1-2 24 yrs 58-104 lbs -115.00. Replacement ewes hair Medium and Large 1-2 2-4 yrs 58-104 lbs exposed 165.00-205.00. Medium and Large 2 2-4 yrs pkg 120 lbs exposed 165.00. Families Medium and Large 1-2 2-4 yrs 70-90 lbs with baby to 20 lb lambs 185.00-190.00 per family. Medium and Large 1-2 2-4 yrs 110-140 bls with 20-40 lb lambs 260.00 per family. Bucks Medium and Large 1-2 yearlings 75-100 lbs 350.00-410.00.

GOATS: Feeder kids Selection 1-2 30-40 lbs 380.00-415.00. Slaughter GOATS: Feeder kids Selection 1-2 30-40 lbs 380.00-415.00. Slaughter kids Selection 1 pkg 42 lbs 410.00; lot 60 lbs 400.00. Selection 1-2 40-50 lbs 360.00-385.00; 50-60 lbs 350.00-391.00; 60-70 lbs 360.00-385.00; 70-80 lbs 350.00-370.00. Selection 2 pkg 54 lbs 330.00; pkg 78 lbs 335.00; pkg 80 lbs 270.00. Slaughter nannies/does Selection 1-2 pkg 85 lbs 150.00; pkg 130 lbs 170.00. Selection 2-3 pkg 135 lbs 120.00. Bucks/billies Selection 1-2 100-120 lbs 175.00-200.00; pkg 200 lbs 160.00. Replacement nannies/does Selection 1-2 2-4 yrs 70-90 lbs exposed 257.50-265.00; pkg 2-4 yrs 125 lbs exposed 195.00. Selection 2 2-4 yrs 100-115 lbs exposed 180.00-195.00. Families 2-4 yrs 105-130 lbs with baby to 20 lb kids 250.00.300.00 per family lb kids 250.00-300.00 per family.

## WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans near by 0.01 to 0.03 higher, others 0.06 to 0.17 lower, Wheat 0.11 to 0.13 lower, Corn nearby 0.10 to 0.18 higher, others 0.07 lower, KC Wheat 0.17 to 0.18 lower, Soybean Meal 6.70 to 7.20 higher.

## Daily Grain Futures Closes

Daily Grain Futures Closes					
	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans May Jul Aug Sep Nov	1419 1/2 1410 1/4 1367 1/2 1289 1/2 1244	1423 1/4 1413 3/4 1371 1/4 1291 1/4 1245	1417 3/4 1406 1362 1/2 1282 1/4 1235 1/2	1392 1/4 1380 1/2 1335 3/4 1254 3/4 1206 1/4	1416 1/4 1403 1356 1269 3/4 1220
Wheat May Jul Sep Dec Mar	645 637 636 1/4 642 647	647 637 636 1/4 642 647	640 630 1/2 630 1/4 637 642 1/4	630 1/2 622 621 3/4 628 3/4 634	627 619 1/4 619 1/2 626 1/2 631 1/4
Corn May Jul Sep Dec Mar	549 1/2 537 3/4 489 478 3/4 486 1/4	554 1/4 541 3/4 499 1/4 477 3/4 485 3/4	558 542 1/2 497 475 1/2 483 1/2	546 1/2 530 1/4 486 1/4 468 476	557 3/4 538 3/4 489 1/2 471 1/2 479 1/4
KC Wheat May Jul Sep Dec Mar	606 3/4 611 3/4 617 1/4 625 631	608 1/4 612 1/2 617 1/4 625 631	601 605 3/4 610 3/4 618 1/2 624 1/4	587 592 1/4 597 1/2 605 3/4 611 1/2	585 1/2 591 1/4 597 605 1/4 611 1/2
SB Meal May Jul Aug Sep Oct	407.40 406.50 398.00 386.60 374.10	406.10 405.90 398.30 388.30 375.90	404.90 404.20 396.80 387.30 375.90	398.20 398.30 391.40 382.20 371.10	407.90 407.60 400.00 389.60 376.80

# WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle 0.60 to 2.20 lower, Lean Hogs 0.15 to 2.85 higher, Feeder Cattle 1.33 to 3.80 lower.

# Daily Futures Closes

	Daily Futures Closes				
	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle Apr Jun Aug Oct Dec	119.12 121.77 120.82 124.55 126.75	118.20 121.45 121.00 124.70 126.85	119.42 122.02 121.67 125.27 127.37	118.57 119.65 119.02 122.72 125.17	118.40 118.67 117.77 121.50 124.20
Lean Hogs Apr May Jun Jul Aug	90.55 93.02 98.92 99.60 98.67	92.90 95.12 100.97 101.00 99.80	93.67 96.07 102.32 102.10 100.70	94.30 95.00 100.02 99.90 98.42	94.25 94.92 100.60 100.62 98.82
Fdr Cat Mar Apr May Aug Sep	137.02 143.92 149.72 157.85 158.02	136.57 143.32 149.72 157.90 158.15	136.92 144.65 150.17 157.97 158.22	135.52 141.42 146.62 155.67 156.47	134.67 139.42 144.67 154.92 155.82
Milk Mar Apr May	16.34 17.52 18.18	16.35 17.42 18.05	16.35 17.41 17.93	16.26 17.34 17.90	16.25 17.02 17.78

## NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 03/22/2021

BARROWS AND GILTS (Carcass Basis): 5874 head Base Price 83.00-93.75, weighted average 88.57

SOWS (Live Basis): 8154 head 300-500 lbs. 66.00-94.00 Over 500 lbs. 76.50-92.50

## **CATTLE ON FEED 03/19/21**

# **United States Cattle on Feed Up 2 Percent**

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on March 1, 2021. The inventory was 2 percent above March 1, 2020. This is the second highest March 1 inventory since the series began in 1996.

Placements in feedlots during February totaled 1.68 million head, 2 percent below 2020. Net placements were 1.63 million head. During February, placements of cattle and calves weighing less than 600 pounds were 335,000 head, 600-699 pounds were 295,000 head, 700-799 pounds were 465,000 head, 800-899 pounds were 409,000 head, 900-999 pounds were 125,000 head, and 1,000 pounds and greater were 55,000 head.

**Marketings** of fed cattle during February totaled 1.73 million head, 2 percent below 2020.

**Other disappearance** totaled 58,000 head during February, unchanged from 2020.

## MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.03 lower to 0.08 higher, Wheat 0.11 to 0.12 lower, Corn 0.19 to 0.23 higher, Sorghum 0.19 higher.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Friday** Monday Tuesday Wednesday Thursday Friday	14.08-14.23 14.15-14.30 14.23-14.33 14.18-14.28 13.92-14.02 14.16-14.26	6.39 6.45 6.47 6.40 6.31 6.27	5.34-5.42 5.45-5.53 5.49-5.57 5.53-5.61 5.42-5.53 5.53-5.64	6.34 6.45 6.49 6.53 6.42 6.53
St. Louis Friday** Monday Tuesday Wednesday Thursday Friday	14.39 14.44-14.45 14.42-14.47 14.36-14.40 14.10-14.12 14.36-14.37	6.69-6.74 6.75-6.80 6.77-6.82 6.70-6.75 6.61-6.66 6.57-6.62	5.79-5.80 5.90-5.91 5.94-5.96 6.00-6.02 5.90-5.91 6.01-6.02	6.16-6.39 6.27-6.50 6.31-6.54 6.35-6.58 6.24-6.47 6.35-6.58
Central Friday** Monday Tuesday Wednesday Thursday Friday	13.98-14.08 14.05-14.15 14.08-14.18 14.03-14.13 13.77-13.87 14.01-14.11	6.20 6.26 6.28 6.21 6.12 6.08	5.24-5.29 5.35-5.40 5.39-5.44 5.43-5.48 5.32-5.37 5.43-5.48	
S.E. MO Friday** Monday Tuesday Wednesday Thursday Friday	14.21-14.40 14.27-14.47 14.30-14.49 14.24-14.44 13.99-14.18 14.20-14.42		5.65-5.79 5.75-5.90 5.80-5.94 5.83-5.98 5.74-5.87 5.85-5.98	

(PRICES PER BUSHEL) \*NEW CROP \*\*PREVIOUS WEEK'S PRICES

# Afternoon National Slaughter Cattle Review for 03/19/21

Thus far for Friday negotiated cash trading has been mostly inactive on light demand in all major feeding regions. Not enough purchases in any region for a full market trend. In Kansas and Nebraska Wednesday was the last reported live market at 114.00. In Nebraska Thursday was the last reported dressed market at 182.00. In Colorado Thursday was the reported live market at 114.00. In the Western Combelt Wednesday was the last reported live market from 1014.00-115.00 and Thursday was the last reported dressed market at 182.00. Last week in the Texas Panhandle live traded at 114.00.

Negotiated Sales:					
Confirmed:	4532	Week Ago:	8424	Year Ago:	9550

Live Basis	Steers	Heifers
Over 80% Choice	114.00-114.50, avg 114.09	114.00-114.50, avg 114.19
65-80% Choice	114.00	-
35-65% Choice	114.00	-
0-35% Choice	-	-
Total All Grades	114.00-114.50, avg 114.06	114.00-114.50, avg 114.19

Dressed Basis	Steers	Heifers
Over 80% Choice	179.00-182.00, avg 180.79	182.00
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	179.00-182.00, avg 180.79	182.00

## Missouri Weekly Cattle Auction Summary 03/22/21

Receipts: 21,932 Week ago: 41,322 Year ago: 8,031

Compared to last week, feeder steers and heifers sold mostly steady to 3.00 lower, with the exception of a few instances of some midweight steers and heifers from 600-750 lbs. that sold steady to 5.00 higher. Cattle had to be of top quality and in prime grazing conditions in order to find the better money this week. Many of the heifers were extremely high quality and mostly going back to the farm for development as replacements. The supply of feeders was moderate, much lighter than what has been seen the last few weeks, as heavy rains and flooding curtailed movement in the country. Many of the big grazing orders have already been filled at this point leaving the local farmers and some smaller hobby type farmers that may only buy 15-20 head to put on grass for the summer. Feedlot sales as of Friday afternoon totaled just over 77K of negotiated sales. Live sales were reported from 114.00-116.00 and dressed sales mostly 182.00. Boxed beef cutouts were mixed this week with Choice closing on Friday at 229.99, up 4.12 and select at 219.95, down 0.32. The monthly cattle on feed report was released on Friday and numbers were pretty much perfectly in line with prereport estimates. On feed numbers were 101.6 percent, placements at 98.1 percent and marketings at 97.6 percent. The Missouri Stocker Formula consist of 3933 head with a weighted average of 545.51 lbs. and a price value of 162.24, up 0.08 compared to the previous week.