

Weekly Market Summary

Published by:
Missouri Department of Agriculture
Ag Business Development Division
Market News Program



Chris Chinn, Director
 Jill Wood, Division Director
 Tony Hancock, Editor
<http://www.ams.usda.gov/marketnews.htm>
<http://www.ams.usda.gov/marketnews.htm>

Michael L. Parson, Governor

Volume XLII, Number 33 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Monday, August 22, 2022

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 14,879 Week ago: 17,177 Year ago: 17,114
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

321 lbs. 215.65	532 lbs. 209.14	722 lbs. 185.43	980 lbs. 162.93
369 lbs. 219.41	580 lbs. 203.81	763 lbs. 179.17	
424 lbs. 212.23	625 lbs. 195.79	810 lbs. 178.16	
476 lbs. 208.90	671 lbs. 190.44	868 lbs. 172.92	

HEIFERS: Medium and Large 1

322 lbs. 186.91	525 lbs. 178.06	716 lbs. 169.64
373 lbs. 191.40	582 lbs. 176.61	767 lbs. 157.99
428 lbs. 182.88	622 lbs. 178.79	812 lbs. 162.22
473 lbs. 185.55	679 lbs. 177.20	

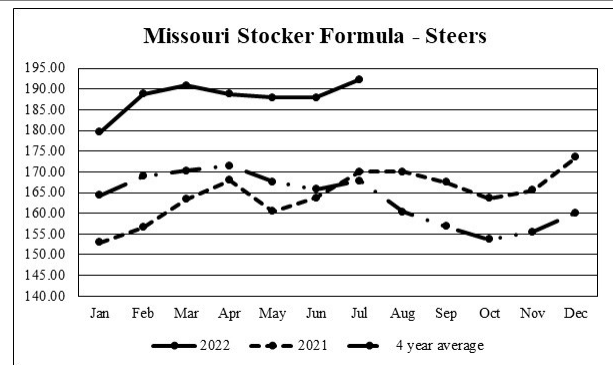
Missouri Steer (Heifer) Stocker Formula for 08/22/2022

Monday's Missouri Stocker Formula consists of **2575 (3079)** head with a weighted average weight of **538.35 (544.22)** lbs. and a price value of **198.25 (175.58)**, 0.25 lower (2.49 higher) than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

Missouri Weekly Cattle Auction Summary 08/22/22

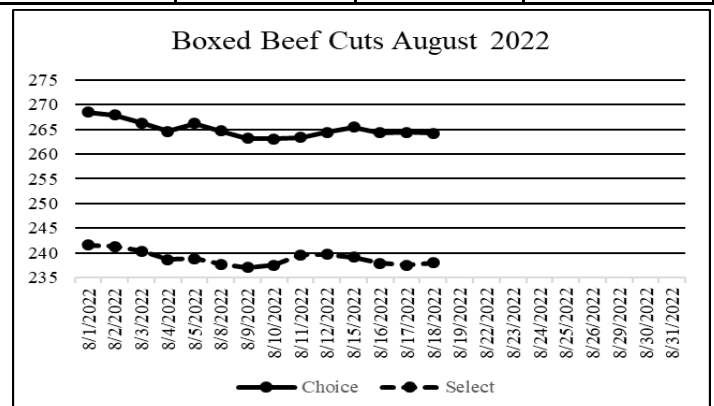
Compared to last week feeders sold steady to 5.00 higher. A fairly light run this week as rains have helped brighten the outlook a bit and has slowed the immediate need for selling. A highlight this week as a load of 717 lb. steers that sold on Tuesday at Kingsville Livestock Market for 190.00. The monthly Cattle on Feed report was released on Friday afternoon. The report was slightly bearish as most pre-report estimates were much too low on the placement number. There was actually several people who called this once estimates came out, and as always the actual reported numbers don't mean as much as the difference between pre-report estimates and actual numbers released. Cattle on feed was reported at 101 percent, placements at 102 percent and marketings at 96 percent. Boxed beef cutouts were mixed for the week with choice closing at 264.28, up 0.91 and select at 237.94, down 1.65 compared to the previous week. Negotiated feedlot sales as of Friday afternoon totaled just over 98K head. Live sales in the south were reported at mostly 141.00-142.00 in the north 145.00-150.00 and dressed sales in the north at 234.00. The Missouri Stocker Formula consist of 2575 head with a weighted average weight of 538.35 lbs. and a price value of 198.25, down 0.34 from last week. The steer/heifer spread is 22.67.



*Graph is updated the first Monday of each month.

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

<u>DATE</u>	<u>CHOICE</u>	<u>SELECT</u>	<u>TOTAL LOADS</u>
8/15	264.46	239.72	95
8/16	265.44	239.12	161
8/17	264.34	237.99	145
8/18	264.39	237.47	132
8/19	264.228	237.94	73
5 Day Simple Average	264.58	238.43	



WEEKLY LIVESTOCK SLAUGHTER 08/19/22

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to Date:	661,000	2,395,000	33,000
Last Week:	647,000	2,325,000	33,000
Last Year:	666,000	2,432,000	33,000

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Receipts: 6976 Week Ago: 6642 Year ago: 8500

Compared to last week, feeders sold steady to 5.00 higher, with some heifers 8.00 higher. Slaughter cows sold steady to 2.00 higher, bulls sold steady to 1.00 higher.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	196.00-222.00
500-600 lbs.	193.00-214.00
600-700 lbs.	183.00-199.50
700-800 lbs.	165.00-189.50
800-900 lbs.	156.00-174.00
900-1000 lbs.	162.00-163.00

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs.	179.00-197.50
400-500 lbs.	170.00-189.00
500-600 lbs.	159.00-181.00
600-700 lbs.	154.00-180.00
700-800 lbs.	148.00-169.00
800-850 lbs.	148.00-163.50

FEEDER HOLSTEIN STEERS
Large 3

400-500 lbs.	scarce
500-600 lbs.	
600-700 lbs.	
700-800 lbs.	
800-900 lbs.	
900-1000 lbs.	

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 76.00-93.00, high dressing 84.00-100.50; low dressing 67.50-76.00. Lean (85-90%) 65.00-80.00

SLAUGHTER BULLS: Yield Grade 1-2 1050-2550 lbs. 95.00-113.50; high dressing 114.00-125.00; low dressing 78.00-97.50

BRED COWS: Medium and Large 1 2-8 yrs 1100-1800 lbs 2nd and 3rds stage 1600.00-2000.00, 1st stage 1250.00-1450.00, per head. Medium and Large 1-2 2-8 yrs 900-1550 lbs 2nd and 3rd stage 1000.00-1575.00; 1st stage 875.00-1150.00 per head.

BRED HEIFERS: Medium and Large 1 1 1/2 to 4 years 840-1200 lbs 2nd and 3rd stage 1400.00-1850.00 per head.

COW & CALF PAIRS: Medium and Large 1 2-8 yrs 1125-1655 lbs few bred back in 1st stage, 150-300 lbs calves 1625.00-2000.00; calves over 300 lbs 1850.00-2185.00 per pair.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains)

Receipts: 2712 Week ago: 2746 Year Ago: 4893

Compared to last week, calves sold 4.00-8.00 higher with spots of 12.00 higher on lightweights. Yearlings sold with a higher undertone on a light test. Slaughter cows and bulls sold steady.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	205.00-218.00
500-600 lbs.	201.00-216.00
600-700 lbs.	181.00-206.00
700-800 lbs.	171.50-184.00
Pkg 810 lbs.	169.00

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	176.00-190.00
500-600 lbs.	170.00-183.00
600-700 lbs.	163.00-178.00
700-800 lbs.	159.00-166.00

FEEDER HOLSTEIN STEERS
Large 3

Scarce Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 79.00-90.00, high dressing 89.00-104.00; low dressing 69.00-81.00. Lean (85-90%) 66.00-76.00

SLAUGHTER BULLS: Yield Grade 1-2 1220-2100 lbs. 98.00-109.00; high dressing 110.00-121.00; low dressing 81.00-96.00

BRED COWS: Medium and Large 1-2 2-8 yrs 1000-1400 lbs 1st stage 1050.00-1175.00; 2nd and 3rd stage 1050.00-1525.00 per head. Medium and Large 2 2-8 yrs 1050-1100 lbs 1st to 3rd stage 925.00-1000.00 per head.

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 975-1175 lbs with 150-300 lb calves some rebred in 1st stage 1325.00-1425.00 per pair.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)

Receipts: 3404 Week ago: 3189 Year ago: 2793

Compared to last week, feeders sold steady to 5.00 higher. Slaughter cows sold 1.00 to 5.00 lower.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	205.50-229.00
500-600 lbs.	200.00-226.50
600-700 lbs.	185.50-215.00
700-800 lbs.	176.00-190.00
Load 875 lbs.	177.50

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	170.00-204.00
500-600 lbs.	169.00-195.00
600-700 lbs.	171.00-189.25
700-800 lbs.	165.00-177.25

SLAUGHTER BULLS: Yield Grade 1-2 1140-2215 lbs 103.00-119.50; high dressing 123.00-130.50; low dressing 91.00-104.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 75.00-95.00, high dressing 85.50-103.00. Lean (85-90%) 68.00-81.50

BRED COWS: Medium and Large 1-2 2-8 yrs 961-1310 lbs 2nd and 3rd stage 1135.00-1325.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-4 yrs 900 lbs 150-300 lb calves 1375.00 per pair

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 1602 Week ago: 4010 Year ago: 2902

Compared to last week a lighter offering of feeders sold steady to firm, with spots of 5.00 higher on steer calves under lbs. Slaughter cows sold steady to 4.00 higher.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	206.00-232.00
500-600 lbs.	203.00-227.50
600-700 lbs.	195.50-210.00
Pkg 770 lbs.	186.00

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	187.00-198.00
500-600 lbs.	175.00-183.00
600-700 lbs.	172.00-180.00

SLAUGHTER BULLS: Yield Grade 1-2 1300-2275 lbs 104.00-115.00; high dressing 116.00-126.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 84.50-92.00; high dressing 89.00-104.00; low dressing 74.00-83.00. Lean (85-90%) 75.00-86.00

SLAUGHTER STEERS: Prime 2-4 157.00-159.00 Choice and Prime 2-3 151.50-155.50. Choice 2-3 146.00-155.00. Select and Choice 2-3 146.00-149.50

BRED COWS: Medium and Large 1 2-8 yrs 1140-1420 lbs 3rd stage 1525.00-1900.00 per head

SLAUGHTER HEIFERS: Choice and Prime 2-3 151.50-155.50 Choice 2-3 148.50-151.00

COW & CALF PAIRS: Medium and Large 1 2-8 yrs 1150-1500 lbs calves over 300 lb 2200.00-2475.00 per pair

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: 1220 Week ago: 327 Year ago: 0

*Sale barns on a summer schedule and may not have a sale each week. No recent sales for like comparisons the undertones were firm to higher.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	204.50-216.00
500-600 lbs.	203.25-208.00
600-700 lbs.	190.50-199.00
700-750 lbs.	186.00-192.00
Load 806 lbs.	181.75

FEEDER HEIFERS:
Medium and Large 1

450-500 lbs.	182.50-193.50
500-600 lbs.	177.50-185.00
600-700 lbs.	180.00-193.00

SLAUGHTER BULLS: Yield Grade 1-2 1300-2400 lbs 103.00-112.50, high dressing 114.50-119.50

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 81.50-89.00; high dressing scarce. Lean (85-90%) 77.00-84.00

BRED COWS: Scarce

COW & CALF PAIRS: Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 1388 Week ago: 720 Year ago: 1483
 Compared to last week feeders sold 5.00-12.00 higher. Slaughter cows and bulls sold steady.

FEEDER STEERS:

Medium and Large 1

300-400 lbs.	175.00-225.00
400-500 lbs.	180.00-220.00
500-600 lbs.	180.00-198.00
600-700 lbs.	175.00-185.00
700-800 lbs.	152.00-193.00

FEEDER HEIFERS:

Medium and Large 1

300-400 lbs.	160.00-192.00
400-500 lbs.	160.00-189.00
500-600 lbs.	150.00-188.00
600-700 lbs.	140.00-177.00
700-800 lbs.	137.00-159.00

SLAUGHTER BULLS: Yield
 Grade 1-2 1340-2025 lbs. 90.00-103.00, high dressing 110.00-126.00

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 70.00-93.00; high dressing 85.00-95.00. Lean (85-90% lean) 55.00-67.00

BRED COWS: Scarce

COW & CALF PAIRS: Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 1585 Week ago: 2329 Year ago:
 Compared to last week, feeders sold 2.00 to 10.00 higher. Slaughter cows steady.

FEEDER STEERS:

Medium and Large 1

400-500 lbs.	209.00-222.00
500-600 lbs.	201.50-222.00
600-700 lbs.	191.50-203.00
700-800 lbs.	183.00-184.00

FEEDER HEIFERS:

Medium and Large 1

400-500 lbs.	198.00-206.00
500-600 lbs.	173.50-196.00
600-700 lbs.	169.00-180.00

SLAUGHTER BULLS: Yield
 Grade 1-2 1600-2100 lbs 104.00-111.75; high dressing 123.00-130.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 81.00-89.00; high dressing 89.00-99.50; low dressing 78.50-80.00. Lean (85-90%) 72.00-81.00

BRED COWS: Medium and Large 1-2 2-8 yrs 955-1330 lbs 2nd and 3rd stage 1060.00-1625.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 925-1125 lbs. 150-300 lb calves 1375.00-1800.00 per pair.

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) W/E 8/13/22

Receipts: 1309 Two weeks ago: 1106
 Compared to two weeks ago, steers sold steady to 6.00 higher, except some light 4 weights which sold 6.00-8.00 lower. Heifers sold 8.00-12.00 lower.

FEEDER STEERS:

Medium and Large 1

400-500 lbs.	201.00-215.00
500-600 lbs.	203.00-221.00
600-700 lbs.	180.00-196.00
700-800 lbs.	171.50-183.00
800-900 lbs.	176.50-176.75

FEEDER HEIFERS:

Medium and Large 1

400-500 lbs.	176.00-186.00
500-600 lbs.	173.00-186.00
600-700 lbs.	159.00-165.00

SLAUGHTER BULLS: Yield
 Grade 1-2 1215-2125 lbs 105.00-121.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 75.00-94.00; high dressing 83.50-99.00. Lean (85-90%) 70.00-80.50

BRED COWS: Scarce

COW & CALF PAIRS: Scarce

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW 08/19/22

So far for Friday in the Western Cornbelt negotiated cash trading has been limited on light demand. In the Southern Plains and Nebraska negotiated cash trading has been mostly inactive on very light demand. Not enough purchases in any region for a market trend. Thursday was the last fully reported market in these regions. In the Southern Plains live purchases traded at 142.00. In Nebraska live purchases traded from 145.00-148.50 and dressed purchases traded at 234.00. In the Western Cornbelt live purchases traded from 148.00-150.00 and dressed purchases traded at 234.00.

Negotiated Cash Sales:				
Confirmed:	3144	Week Ago:	1291	Year Ago: 2327
Week to date:	98,397	Week Ago:	98,440	Year Ago: 94,473

<u>Live Basis</u>	<u>Steers</u>	<u>Heifers</u>
Over 80% Choice	148.00-150.00 avg 148.40	148.00-149.00 avg 148.23
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	148.00-150.00 avg 148.40	148.00-149.00 avg 148.23
<u>Dressed Basis</u>		
Over 80% Choice	234.00-239.00 avg 237.54	-
65-80% Choice	234.00-234.00 avg 234.00	-
35-65% Choice	-	-
0-35% Choice	-	--
Total All Grades	234.00-239.00 avg 236.73	-

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle nearby 0.35 to 1.38 higher, distant 0.02 to 0.13 lower, Lean Hogs 4.62 to 6.90 lower, Feeder Cattle 0.77 to 1.88 higher.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Aug	139.75	141.30	141.75	141.27	141.60
Oct	143.80	145.67	145.85	144.75	145.25
Dec	149.72	151.20	151.50	150.55	150.97
Feb	154.12	155.35	155.75	154.85	155.07
Apr	157.30	158.35	158.70	158.10	158.15
Lean Hogs					
Oct	100.57	89.57	98.05	93.30	93.12
Dec	90.85	87.70	88.42	85.17	84.15
Feb	92.95	90.25	91.10	88.72	87.02
Apr	95.45	92.97	93.97	92.50	90.55
May	98.87	96.82	97.30	96.75	94.20
Fdr Cat					
Aug	179.92	181.52	183.25	181.52	181.50
Sep	183.00	185.47	187.12	185.27	184.75
Oct	185.60	188.02	189.55	187.67	186.77
Nov	187.10	189.40	191.02	189.50	188.70
Jan	187.50	189.60	191.27	190.30	189.80
Milk					
Aug	20.16	20.17	19.97	20.08	20.08
Sep	20.35	20.55	20.15	20.26	19.73
Oct	20.79	20.66	20.34	20.30	20.00

CATTLE ON FEED

United States Cattle on Feed Up 1 Percent

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.2 million head on August 1, 2022. The inventory was 1 percent above August 1, 2021. This is the second highest August 1 inventory since the series began in 1996.

Placements in feedlots during July totaled 1.77 million head, 2 percent above 2021. Net placements were 1.71 million head. During July, placements of cattle and calves weighing less than 600 pounds were 410,000 head, 600-699 pounds were 280,000 head, 700-799 pounds were 400,000 head, 800-899 pounds were 405,000 head, 900-999 pounds were 195,000 head, and 1,000 pounds and greater were 75,000 head.

Marketings of fed cattle during July totaled 1.83 million head, 4 percent below 2021.

Other disappearance totaled 56,000 head during July, 2 percent above 2021.

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 685 Week Ago: 615 Last Year: 580

All prices CWT unless otherwise noted.

SHEEP: Feeder Lambs: 35-45 lbs 240.00-260.00. Slaughter Lambs: hair Choice and Prime 1 50-60 lbs 300.00-345.00. Choice and Prime 1-2 40-70 lbs 245.00-285.00, high dressing 300.00; 70-90 lbs 210.00-255.00. Ewes Utility and Good 1-2 111-128 lbs 135.00-150.00. Bucks 1-2 110-152 lbs 130.00-175.00. Replacement Ewes: Medium and Large 1-2 2-4 yrs exposed 85-100 lbs 150.00-190.00. Families 2-4 yrs 85-100 lbs open lambs under 20 lbs 220.00.n

GOATS: Feeder Kids: Selection 1-2 25-40 lbs 240.00-250.00. Slaughter Kids Selection 1 50-80 lbs 305.00-330.00, high dressing 345.00. Selection 1-2 38-75 lbs 250.00-305.00; 80-95 lbs 185.00-290.00. Nannies Selection 1-2 125 lbs 160.00. Selection 2 90-175 lbs 100.00-115.00. Billies Selection 1-2 95-200 lbs 210.00-235.00. Replacement Nannies Selection 1-2 2-4 yrs exposed 100-115 lbs 240.00-300.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

08/19/22 Receipts: 72,768 Week ago: 56,402 Year Ago: 82,449
Early weaned pigs steady and all feeder pigs mostly steady to 2.00 higher.

Early weaned pigs 10-12 lbs. basis: Formula 21,113 head 39.80-52.07, weighted average 46.83 Cash 37,250 head 20.00-49.00, weighted average 41.37
Feeder pigs 40 pounds basis: Cash 14,405 head 57.00-73.00, weighted average 67.87

MISSOURI WEEKLY HAY SUMMARY 08/18/22

More rain fell over most of the driest areas of the state this week, which is slowly helping drought conditions. The areas that never quite got to the point of extreme drought have seen some green up and pastures begin to show some signs of life once again. Below average temperatures are also a big relief, when normally it would be very hot and humid in the middle of August. Several mornings this week were actually cool enough many were pulling out a jacket or at least a long sleeved shirt for a few hours early in the day. Hay supplies are light to moderate. Hay movement is moderate, demand is moderate to good and prices are steady to firm. Missouri Department of Agriculture has a hay directory visit <http://mda.mo.gov/abd/haydirectory/>. For listings of hay: <http://agebb.missouri.edu/haylst/>

Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale
Alfalfa - Premium 180.00-250.00
Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale
Alfalfa - Fair 125.00-150.00
Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale
Mixed grass - Good/Premium 125.00-175.00
Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale
Mixed grass - Fair 50.00-85.00 per large round bale
Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade.

The current hay directory can be found at:

<https://apps.mda.mo.gov/HayDirectory>.

List your hay for sale at:

<https://agmarketnews.mo.gov/hay-directory/hay-listing-online-form#no-back>

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 08/19/22

BARROWS AND GILTS (Carcass Basis): 6498 head
Base Carcass Price, 112.00-134.00, weighted average 124.06

SOWS (Live Basis): 6407 head
300-500 lbs. 46.00-95.00
Over 500 lbs. 46.00-96.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 08/19/22

Weekly Receipts: 360 Week ago: 240 Year ago: 320
Trading as of Friday morning: light to moderate with flat dressed sales mostly 2.00 to 3.00 higher and grid dressed sales inactive

LIVE STEERS & HEIFERS: **DRESSED STEERS & HEIFERS:**
2 Loads High Choice and 3 loads flat Wednesday 231.00
Prime 150.00 4 loads flat Thursday 232.00

GRADE AND WEIGHT (Grid): no sales reported

Click here for the current [National Crop Progress](#)

Click here for the current [Missouri Crop Progress](#)