

Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 13,264 Week ago: 34,568 Year ago: 14,285

Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

| | | | |
|-----------------|-----------------|-----------------|-----------------|
| 322 lbs. 293.40 | 521 lbs. 281.99 | 714 lbs. 229.39 | 917 lbs. 212.73 |
| 383 lbs. 301.31 | 568 lbs. 267.40 | 770 lbs. 219.17 | |
| 425 lbs. 290.52 | 625 lbs. 265.01 | 824 lbs. 211.82 | |
| 476 lbs. 294.79 | 673 lbs. 244.17 | 892 lbs. 212.57 | |

HEIFERS: Medium and Large 1

| | | |
|-----------------|-----------------|-----------------|
| 333 lbs. 275.09 | 526 lbs. 244.78 | 708 lbs. 213.50 |
| 383 lbs. 261.60 | 572 lbs. 237.84 | 776 lbs. 213.34 |
| 431 lbs. 263.79 | 628 lbs. 230.80 | 816 lbs. 194.43 |
| 475 lbs. 252.66 | 693 lbs. 221.63 | 866 lbs. 180.64 |

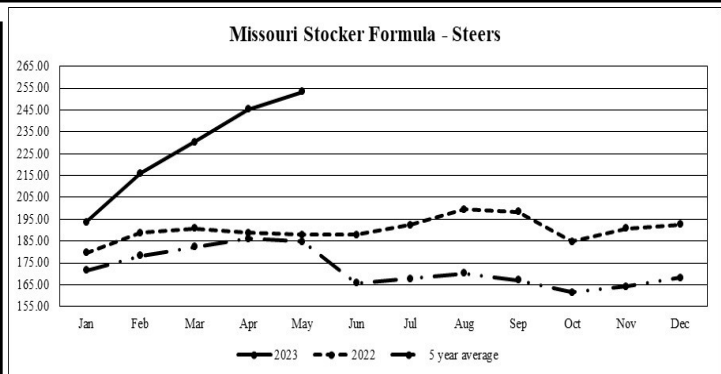
MISSOURI STEER (HEIFER) STOCKER FORMULA 06/05/2023

Monday's Missouri Stocker Formula consists of **3421 (3232)** head with a weighted average weight of **536.33 (519.60)** lbs. and a price value of **269.13 (238.96)**, 12.44 higher (11.67 higher) than last week.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1 -2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

MISSOURI WEEKLY CATTLE AUCTION SUMMARY

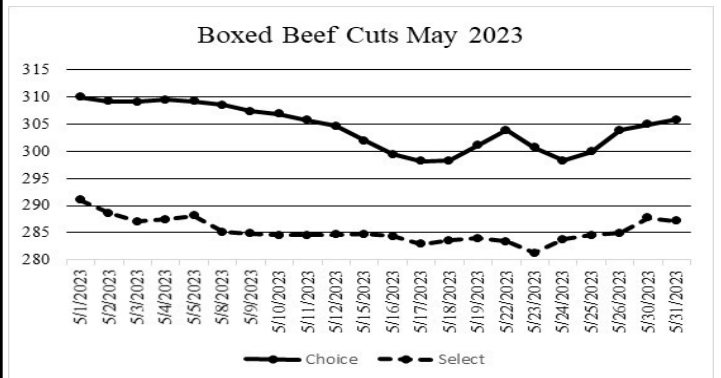
Compared to last week, a light supply of feeders, due to a holiday shortened week, sold sharply higher with many classes and weights 10.00-15.00 higher and some spots of even stronger. Only about half of the barns held sales this week while many of the early week auctions remained dark. Mid-week markets, both cash and futures, unexpectedly just exploded and caught everyone off guard and just kept climbing as the week progressed. Cash prices in the auction barns still aren't at the record levels set back in 2014-15 but have climbed close enough that the possibility of surpassing those levels doesn't seem out of the question any more. Some notable drafts from this week included 28 head of 457 lb. steers at Windsor Livestock Auction which sold for 310.00. Unionville Livestock Market sold 34 head of 612 lb. steers for 288.00. Mo-Kan Livestock Market sold 43 head of 705 lb. steers for 237.60. A load of 826 lb. steers at New Cambria Livestock Auction sold at 223.00 and a half load of 918 lb. steers brought 219.50. Although the supply of feeders was light this week due to the holiday, receipts each week continue to be well above seasonal averages. Over 80 percent of the state is now showing on the drought monitor and many producers continue to market calves early as prices levels and lack of feed provide no incentive to try to hold on. Many producers are also culling a few extra cows from the herds in hopes of keeping a little more grass. Hay harvest thus far has been disappointing with many saying yields are about half of last year's disappointing hay harvest. Prices for cull cows and bulls is also quite high with many weight up cows bringing over a buck a pound and those with some fact cover and higher dressing percentages pushing into the high 120's to low 130's. Boxed beef cutouts closed higher for the week. Choice closed at 309.93, up 6.00 and select closed at 290.93, up 6.01 compared to last Friday. Negotiated feedlot sales as of Friday afternoon totaled 83 head. Fed cattle prices were sharply higher as true fundamental factors of supply, or lack of, and good demand shot prices to all time new record highs. Live sales were reported from 175.00-180.00 in the south and 178.00-188.00 with some late week at 190.00 in the north. Dressed sales in the north ranged from 285.00-292.50. The Missouri Stocker Formula consist of 3421 head with a weighted average weight of 536.33 lbs. and a price value of 269.13, 12.44 higher than last week. The steer/heifer spread is 30.17.



*Graph is updated the first Monday of each month. Axis value ranges may be updated to

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

| <u>DATE</u> | <u>CHOICE</u> | <u>SELECT</u> | <u>TOTAL LOADS</u> |
|-----------------------------|---------------|---------------|--------------------|
| 05/26 | 303.93 | 284.92 | 89 |
| 05/30 | 304.96 | 287.77 | 115 |
| 05/31 | 305.84 | 287.15 | 137 |
| 06/01 | 306.44 | 286.32 | 147 |
| 06/02 | 309.93 | 290.93 | 120 |
| 5 Day Simple Average | 306.22 | 287.42 | |



*Axis value ranges may be updated to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER 06/03/23

| | <u>CATTLE</u> | <u>HOGS</u> | <u>SHEEP</u> |
|---------------|---------------|-------------|--------------|
| Week to Date: | 573,000 | 2,033,000 | 29,000 |
| Last Week: | 625,000 | 2,366,000 | 33,000 |
| Last Year: | 608,000 | 2,044,000 | 31,000 |

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Receipts: 1,966 Week ago: 13,610 Year ago: 3,437

Compared to last week, steers under 600 lbs mostly steady and steers over 600 lbs 3.00 to 8.00 higher on a light offering. Heifers steady to 4.00 higher. Slaughter cows and bulls 2.00 to 4.00 lower.

FEEDER STEERS:
Medium and Large 1

450-500 lbs. 260.00-277.00
500-600 lbs. 240.00-269.00
600-700 lbs. 223.00-244.00
700-800 lbs. 206.00-220.00
Pkg 944 lbs. 193.00

FEEDER HEIFERS:
Medium and Large 1

350-400 lbs. 240.00-248.00
400-500 lbs. 229.00-238.00
500-600 lbs. 216.00-239.50
600-700 lbs. 203.00-220.00

FEEDER HOLSTEIN STEERS
Large 3

Pkg 593 lbs. 135.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 88.50-105.50, high dressing 103.00-119.00; low dressing 81.00-93.00. Lean (85-90%) 76.00-98.00

SLAUGHTER BULLS: Yield Grade 1-2 1220-2260 lbs. 111.00-127.00; high dressing 127.50-136.00; low dressing 101.00-109.00

BRED COWS: Medium and Large 1 2-8 yrs 1140-1210 lbs 2nd to 3rd stage 1475.00-1675.00 per head. Medium and Large 1-2 2-8 yrs 1005-1190 lbs 2nd to 3rd stage 1100.00-1375.00, 13 hd 1st stage 1385.00 per head

COW & CALF PAIRS: Medium and Large 1-2 >8 yrs 985-1090 lbs with 150-300 lb calves 1625.00-1650.00 per pair

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 4,232 Week ago: 6,622 Year Ago: 3,596

Compared to last week, early week feeders steady on a light test, late week steers under 650 lbs 10.00 to 20.00 higher, heifers under 650 lbs 8.00 to 15.00 higher, and heavier weights not well tested. Slaughter cows steady to 5.00 higher. Slaughter bulls mostly steady.

FEEDER STEERS:
Medium and Large 1

300-400 lbs. 285.00-292.00
400-500 lbs. 267.00-295.00
500-600 lbs. 257.00-288.50
600-700 lbs. 224.00-254.00
39 hd 762 lbs. 207.50
43 hd 827 lbs. 195.50

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs. 240.00-257.50
400-500 lbs. 229.00-260.00
500-600 lbs. 222.50-238.50
600-700 lbs. 209.00-234.50
700-800 lbs. 185.00-200.00
Pkg 839 lbs. 187.00

FEEDER HOLSTEIN STEERS
Large 3

Scarce Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 87.50-107.00, high dressing 103.50-125.00; low dressing 75.00-96.00. Lean (85-90%) 75.00-96.00

SLAUGHTER BULLS: Yield Grade 1-2 1220-2040 lbs. 110.00-125.00; high dressing 120.00-132.00; low dressing 102.00-109.00

BRED COWS: Medium and Large 1-2 2-8 yrs 945-1375 lbs 2nd to 3rd stage 1100.00-1600.00; >8 yrs 1045-1150 lbs 2nd to 3rd stage 1000.00-1125.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1028-1150 lbs with <150 lb calves 1550.00-1750.00; 2-8 yrs 1100-1350 lbs with 150-300 lb calves 1450.00-2075.00; >8 yrs 1360 lbs with 150-300 lb calves 1600.00 per pair

BRED HEIFERS: Medium and Large 1-2 2-4 yrs 875-1125 lbs 2nd to 3rd stage 900.00-1200.00 per head

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)

Receipts: 6,409 Week ago: 6,589 Year ago: 3,953

Compared to last week, steer and heifer calves 5.00 to 20.00 higher, spots up to 30.00 higher. Yearlings steady to 5.00 higher. Slaughter cows steady to 5.00 higher, spots 8.00 to 10.00 higher.

FEEDER STEERS:
Medium and Large 1

300-400 lbs. 278.00-312.50
400-500 lbs. 260.00-310.00
500-600 lbs. 251.00-301.00
600-700 lbs. 228.00-272.75
700-800 lbs. 205.00-237.60
Pkg 811 lbs. 212.00

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs. 230.00-299.50
400-500 lbs. 227.00-282.50
500-600 lbs. 220.00-270.25
600-700 lbs. 212.00-241.50
700-800 lbs. 188.00-220.75
800-900 lbs. 175.00-190.00

SLAUGHTER BULLS: Yield Grade 1-2 1150-2390 lbs 112.00-132.00; high dressing 130.00-140.50; low dressing 90.00-116.00

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 92.00-114.00, high dressing 103.00-125.00; low dressing 80.00-96.00. Lean (85-90%) 77.00-94.50

BRED COWS: Medium and Large 1-2 5-8 yrs 1121-1285 lbs 2nd stage 1100.00-1200.00 per head

COW & CALF PAIRS: Scarce

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 1,897 Week ago: 4,983 Year ago: 1,454

Compared to last week, a very light offering of feeder cattle, not well tested but sold with a firm to higher undertone. Slaughter cows firm to 3.00 higher.

FEEDER STEERS:
Medium and Large 1-2

350-400 lbs. 285.00-299.00
400-500 lbs. 256.00-274.00
500-600 lbs. 259.00-269.00
600-700 lbs. 228.00-249.00
700-800 lbs. 212.00-231.00

FEEDER HEIFERS:
Medium and Large 1-2

400-500 lbs. 230.00-253.00
500-600 lbs. 224.00-252.00
600-700 lbs. 210.00-238.00
700-800 lbs. 198.50-216.00

SLAUGHTER BULLS: Yield Grade 1-2 1475-2120 lbs couple 122.00-125.00; high dressing 129.00-143.00; couple low dressing 110.00-113.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 98.50-108.50; high dressing 109.00-137.00; low dressing 90.00-96.50. Lean (85-90%) 89.50-99.00

SLAUGHTER STEERS: Choice 2 -3 183.00-188.50. Select and Choice 1-3 179.00-179.50.

SLAUGHTER HEIFERS: Choice 2-3 182.00-184.00. Select and Choice 1-3 178.00. Select 1-2 169.00.

BRED COWS: Medium and Large 1 2-4 yrs 1165-1200 lbs 2nd stage 1725.00-1875.00; 2-8 yrs 1200-1500 lbs 2nd to 3rd stage 1500.00-1700.00. Medium and Large 1-2 2-8 yrs 1026-1400 lbs 2nd to 3rd stage 1225.00-1675.00 per head

COW/CALF PAIRS: Medium and Large 1 2-8 yrs 1150-1350 lbs with 150-300 lb calves 1975.00-2450.00; 2-8 yrs 1200-1350 lbs with >300 lb calves 2325.00-2610.00 per pair

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: 3,911 Week ago: 1,780 Year ago: 4,883

Compared to two weeks ago, steers sharply higher, mostly 10.00 to 18.00 higher, heifers steady to 6.00 higher. Slaughter cows 5.00 to 12.00 higher.

*Some sale barns on a bi-weekly schedule and may not have a sale each week.

FEEDER STEERS:
Medium and Large 1

400-500 lbs. 290.00-319.00
500-600 lbs. 269.50-301.00
600-700 lbs. 248.00-288.00
700-750 lbs. 220.00-232.50
800-900 lbs. 212.50-223.00
900-950 lbs. 209.75-219.50

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs. 262.00-292.50
400-500 lbs. 250.00-279.50
500-600 lbs. 239.00-264.00
600-700 lbs. 215.00-238.00
700-800 lbs. 194.00-202.75
Pkg 816 lbs. 205.50

SLAUGHTER BULLS: Yield Grade 1-2 1285-1750 lbs 111.00-134.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 91.00-108.00; high dressing 103.50-118.00. Lean (85-90%) 89.00-105.00

BRED COWS: Scarce

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1250 lbs with 150-300 lb calves 1800.00 per pair

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington) (w/e 05/26/23)

Receipts: 1,050 Week ago: 2,133 Year ago: 1,105

Compared to last week, steers and heifers uneven from 10.00 lower to 7.00 higher. Slaughter cows 2.00 higher. Slaughter bulls 1.00 to 4.00 higher.

FEEDER STEERS:
Medium and Large 1

| | |
|----------------|---------------|
| 300-400 lbs. | 250.00-277.50 |
| 400-500 lbs. | 235.00-270.00 |
| 500-600 lbs. | 225.00-262.00 |
| 600-700 lbs. | 210.00-233.00 |
| 700-800 lbs. | 180.00-195.00 |
| 14 hd 808 lbs. | 181.00 |

FEEDER HEIFERS:
Medium and Large 1

| | |
|----------------|---------------|
| 300-400 lbs. | 201.00-247.00 |
| 400-500 lbs. | 200.00-239.00 |
| 500-600 lbs. | 186.00-217.00 |
| 600-700 lbs. | 170.00-197.00 |
| 700-750 lbs. | 175.00-190.00 |
| 13 hd 882 lbs. | 160.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1145-2370 lbs. 87.00-109.00; high dressing 110.00-130.00

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 82.00-94.00; high dressing 80.00-104.50. Lean (85-90% lean) 60.00-80.00

BRED COWS: Medium and Large 2 2-8 yrs 1035-1375 lbs 2nd to 3rd stage 900.00-1360.00 per head

COW & CALF PAIRS: Medium and Large 2 2-8 yrs 1000 lbs with 150-300 lb calves 1375.00; >8 yrs 1000 lbs with 150-300 lb calves 1000.00 per pair

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 653 Week ago: 4,425 Year ago: 1,786

Too few feeders for a market trend. Slaughter cows uneven with breaking and boning cows steady to 1.00 lower and lean cows 2.00 to 3.00 higher.

FEEDER STEERS:
Medium and Large 1

| | |
|--------------|---------------|
| 400-450 lbs. | 266.00-271.00 |
| 500-600 lbs. | 256.00-268.50 |
| 600-700 lbs. | 224.00-239.50 |

FEEDER HEIFERS:
Medium and Large 1

| | |
|--------------|---------------|
| 400-500 lbs. | 224.00-247.00 |
| 500-550 lbs. | 224.00-239.00 |

SLAUGHTER BULLS: Yield Grade 1-2 1215-2170 lbs 108.00-120.50

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 94.00-105.50; low dressing 86.00-93.00. Lean (85-90%) 85.25-93.75

BRED COWS: Medium and Large 1-2 2-8 yrs 1075-1165 2nd stage 1125.00-1200.00 per head

COW & CALF PAIRS: Scarce

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina) (w/e 05/26/23)

Receipts: 1,512 Week ago: 2,375

Compared to last week, steers traded with a lower undertone on a light test. Heifers steady to 3.00 lower, spots 3.00 higher on 500-600 lbs. Slaughter cows uneven with lean and breaker cows 6.00 to 7.00 higher, and boning cows 1.00 to 2.00 higher. Slaughter bulls 9.00 to 10.00 higher.

FEEDER STEERS:
Medium and Large 1

| | |
|--------------|---------------|
| 350-400 lbs. | 286.00 |
| 400-500 lbs. | 270.00-286.00 |
| 500-600 lbs. | 258.00-278.00 |
| 600-600 lbs. | 227.50-249.00 |
| 700-800 lbs. | 214.00-225.00 |

FEEDER HEIFERS:
Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 231.00-254.00 |
| 400-500 lbs. | 225.00-241.00 |
| 500-600 lbs. | 220.00-243.00 |
| 600-700 lbs. | 196.00-221.00 |
| 700-750 lbs. | 185.00-195.50 |

SLAUGHTER BULLS: Yield Grade 1-2 995-1845 lbs 118.50-125.00; low dressing 103.00-111.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 90.00-105.50; high dressing 98.50-109.00. Lean (85-90%) 87.00-94.00

BRED COWS: Medium and Large 1-2 2-4 yrs 1075-1250 lbs 2nd and 3rd stage 1700.00-1950.00 per head.

COW & CALF PAIRS: Medium and Large 1-2 2-4 yrs 1100-1200 lbs with baby to 300 lb calves 2000.00-2800.00 per pair

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

So far for Friday in the Southern Plains negotiated cash trading has been mostly inactive on light demand. In Nebraska and Western Cornbelt negotiated cash trading has been slow with light to moderate demand. Not enough purchases for a full market trend in any region. Thursday was the last reported market in these regions. In the Texas Panhandle live purchases traded from 175.00- 180.00. In Kansas live purchases traded from 178.00-180.00. In Nebraska live and dressed purchases traded mostly from 183.00-188.00 and dressed purchases traded mostly from 285.00-292.00, respectively. In the Western Cornbelt live and dressed purchases traded mostly from 185.00 -187.00 and dressed purchases traded mostly from 288.00-292.00, respectively.

| Negotiated Cash Sales: | | | | | |
|------------------------|--------|-----------|--------|-----------|--------|
| Confirmed: | 6,315 | Week Ago: | 3,029 | Year Ago: | 6,314 |
| Week to date: | 83,183 | Week Ago: | 94,733 | Year Ago: | 82,507 |

| Live Basis | Steers | Heifers |
|------------------|---------------------------|---------------------------|
| Over 80% Choice | 180.00-190.00, avg 186.75 | 187.00-188.00, avg 187.29 |
| 65-80% Choice | 180.00 | 180.00 |
| 35-65% Choice | - | - |
| 0-35% Choice | - | - |
| Total All Grades | 180.00-190.00, avg 186.43 | 180.00-188.00, avg 186.93 |
| Dressed Basis | | |
| Over 80% Choice | 289.00-297.00, avg 294.34 | 292.00- |
| 65-80% Choice | 292.50 | - |
| 35-65% Choice | - | - |
| 0-35% Choice | - | - |
| Total All Grades | 289.00-297.00, avg 294.09 | 292.00 |

| All Beef Type Steers/Heifers | Head | Avg Wt | Price Range | Wtd Avg |
|------------------------------|------|--------|---------------|---------|
| Live FOB | 4179 | 1401.6 | 179.00-190.00 | 185.50 |
| Live Del | 172 | 1464.2 | 187.00-187.50 | 187.11 |
| Dressed Del | 1556 | 887.3 | 289.00-297.00 | 293.58 |
| Dressed FOB | 245 | 1016 | 296.00 | 296.00 |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Soybeans 5.52 to 9.07 higher, Lean Hogs 5.73 to 10.65 higher, Feeder Cattle 7.90 to 9.20 higher.

Daily Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------|---------|--------|--------|--------|--------|
| Cattle | | | | | |
| Jun | Holiday | 168.87 | 169.12 | 174.90 | 176.42 |
| Aug | | 167.17 | 167.67 | 172.37 | 172.90 |
| Oct | | 171.32 | 171.77 | 175.87 | 176.00 |
| Dec | | 174.85 | 175.45 | 179.05 | 179.17 |
| Feb | | 178.75 | 179.42 | 182.67 | 182.77 |
| Lean Hogs | | | | | |
| Jun | Holiday | 80.82 | 82.57 | 83.55 | 86.72 |
| Jul | | 79.52 | 83.32 | 82.05 | 84.65 |
| Aug | | 78.80 | 81.85 | 80.02 | 82.30 |
| Oct | | 73.35 | 75.20 | 73.92 | 75.75 |
| Dec | | 71.47 | 72.52 | 72.07 | 73.40 |
| Fdr Cat | | | | | |
| Aug | Holiday | 237.77 | 239.17 | 241.65 | 241.90 |
| Sep | | 240.67 | 242.22 | 244.95 | 245.00 |
| Oct | | 242.47 | 244.12 | 246.97 | 247.00 |
| Nov | | 242.52 | 244.17 | 247.47 | 247.80 |
| Jan | | 241.00 | 242.52 | 246.67 | 246.95 |
| Milk | | | | | |
| May | Holiday | 16.16 | 16.17 | — | — |
| Jun | | 15.56 | 15.41 | 15.63 | 15.29 |
| Jul | | 16.32 | 16.15 | 16.56 | 16.14 |

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last week, Jul and Aug 0.01 to 0.15 higher, others 0.06 lower, Wheat 0.03 to 0.08 higher, Corn 0.05 to 0.07 higher, KC Wheat 0.03 to 0.07 lower, except May 0.02 higher, Soybean Meal 4.40 to 8.20 lower.

Daily Grain Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------------|---------|----------|----------|----------|----------|
| Soybeans | | | | | |
| Jul | Holiday | 1296 1/2 | 1299 3/4 | 1329 1/2 | 1352 1/2 |
| Aug | | 1219 1/2 | 1217 3/4 | 1244 | 1262 1/2 |
| Sep | | 1159 3/4 | 1152 1/2 | 1177 1/4 | 1192 1/2 |
| Nov | | 1153 1/4 | 1146 1/2 | 1169 | 1183 3/4 |
| Jan | | 1163 1/2 | 1157 | 1178 3/4 | 1193 1/4 |
| Wheat | | | | | |
| Jul | Holiday | 591 | 594 1/4 | 610 3/4 | 619 |
| Sep | | 605 1/2 | 608 | 624 1/4 | 632 1/4 |
| Dec | | 625 3/4 | 626 3/4 | 643 3/4 | 652 |
| Mar | | 640 1/2 | 642 | 659 1/4 | 667 1/2 |
| May | | 648 1/4 | 649 3/4 | 667 1/4 | 676 1/4 |
| Corn | | | | | |
| Jul | Holiday | 594 | 594 | 592 1/2 | 609 |
| Sep | | 520 | 516 1/4 | 524 1/4 | 535 1/2 |
| Dec | | 525 1/4 | 521 3/4 | 530 | 541 1/4 |
| Mar | | 534 1/2 | 531 1/4 | 539 1/2 | 550 |
| May | | 540 | 536 3/4 | 545 | 555 1/2 |
| KC Wheat | | | | | |
| Jul | Holiday | 783 3/4 | 790 1/2 | 802 1/2 | 812 1/4 |
| Sep | | 780 1/2 | 785 1/4 | 797 1/2 | 807 1/4 |
| Dec | | 778 3/4 | 781 | 794 | 803 1/2 |
| Mar | | 775 | 775 | 789 1/2 | 799 1/4 |
| May | | 768 3/4 | 768 1/2 | 783 3/4 | 793 1/2 |
| SB Meal | | | | | |
| Jul | Holiday | 392.60 | 393.40 | 401.40 | 397.80 |
| Aug | | 388.20 | 387.80 | 394.50 | 392.00 |
| Sep | | 379.10 | 378.10 | 382.90 | 381.20 |
| Oct | | 369.20 | 367.30 | 371.40 | 370.40 |
| Dec | | 366.70 | 365.00 | 369.10 | 367.70 |

MISSOURI GRAIN WEEKLY TRENDS

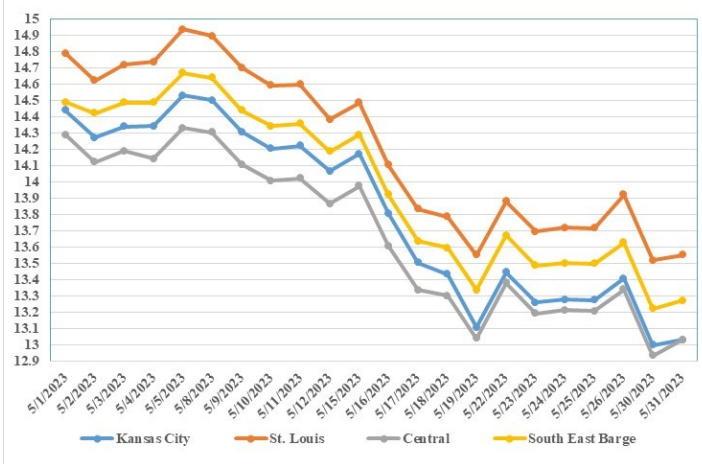
Compared to last week, Soybeans 0.19 lower to 0.21 higher, Wheat 0.03 to 0.08 higher, Corn 0.09 lower to 0.05 higher, Sorghum no trend due to lack of bids.

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--------------------|-------------|---------------|-----------|------------------|
| Kansas City | | | | |
| Friday** | 13.27-13.47 | 6.41 | 6.49-6.74 | 6.54 |
| Monday | Holiday | | | |
| Tuesday | 12.87-13.07 | 6.16 | 6.39-6.64 | 6.44 |
| Wednesday | 12.90-13.10 | 6.19 | 6.39-6.64 | 6.44 |
| Thursday | 12.94-13.19 | 6.36 | 6.38-6.63 | 6.43 |
| Friday | 13.13-13.38 | 6.44 | 6.54-6.74 | 6.59 |
| St. Louis | | | | |
| Friday** | 13.92 | 6.13-6.16 | 6.64 | 7.09 |
| Monday | Holiday | | | |
| Tuesday | 13.52-13.53 | 5.88-5.91 | 6.56 | 6.99 |
| Wednesday | 13.55-13.56 | 5.91-5.94 | 6.56 | 6.99 |
| Thursday | 13.86-13.89 | 6.11-6.13 | 6.43-6.48 | |
| Friday | 14.12-14.13 | 6.19-6.21 | 6.55-6.64 | 7.14 |
| Central | | | | |
| Friday** | 13.27-13.37 | 6.16-6.21 | 6.44-6.54 | --- |
| Monday | Holiday | | | --- |
| Tuesday | 12.87-12.97 | 5.91-5.96 | 6.34-6.44 | --- |
| Wednesday | 13.00-13.10 | 5.94-5.99 | 6.39-6.44 | --- |
| Thursday | 13.20-13.30 | 6.11-6.16 | 6.38-6.43 | --- |
| Friday | 13.43-13.53 | 6.19-6.24 | 6.54 | --- |
| S.E. MO | | | | |
| Friday** | 13.57-13.72 | --- | 6.34-6.39 | --- |
| Monday | Holiday | --- | | --- |
| Tuesday | 13.17-13.32 | --- | 6.29 | --- |
| Wednesday | 13.20-13.35 | --- | 6.29 | --- |
| Thursday | 13.65 | --- | 6.28 | --- |
| Friday | 13.88 | --- | 6.44 | --- |

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES
*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

MONTHLY GRAIN CROP

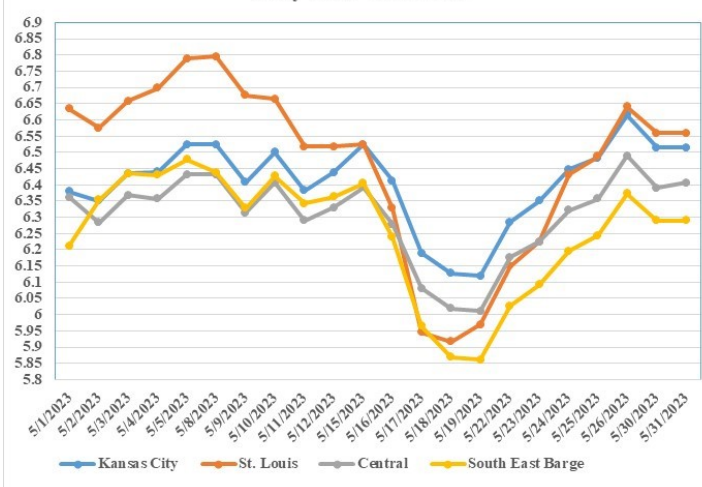
May 2023 Soybean Bids



May 2023 Wheat Bids



May 2023 Corn Bids



*Axis value ranges may be updated to reflect data points.

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

| Area | Soybean Hulls Pellets | Soybean Meal 46.5-48% | Corn Gluten Pellets 21% | Wheat Middlings |
|-------------|-----------------------|-----------------------|-------------------------|-----------------|
| Kansas City | 186.67 | 389.80 | 220.00 | 163.33 |
| St. Louis | n/a | n/a | 215.00 | 158.33 |

AGRICULTURAL PRICES

April Prices Received Index Up 1.9 Percent

The April Prices Received Index 2011 Base (Agricultural Production), at 130.8, increased 1.9 percent from March but decreased 2.2 percent from April 2022. At 125.6, the Crop Production Index was up 5.8 percent from last month and 2.4 percent from the previous year. The Livestock Production Index, at 135.8, decreased 1.8 percent from March, and 6.2 percent from April last year. Producers received higher prices during April for lettuce, broilers, cattle, and broccoli but lower prices for market eggs, hogs, milk, and apples. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and lettuce and decreased marketing of corn, soybeans, hay, and cattle.

April Prices Paid Index Down 0.2 Percent

The April Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 139.7, is down 0.2 percent from March 2023 but up 1.5 percent from April 2022. Lower prices in April for feeder pigs, wage rates, nitrogen, and complete feeds more than offset higher prices for feeder cattle, hay & forages, gasoline, and LP gas.

Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes 2011 Base – United States: April 2023 with Comparisons

| <u>Index Group</u> | <u>April 2022</u> | <u>March 2023</u> | <u>April 2023</u> |
|---|-------------------|-------------------|-------------------|
| Prices Received by Farmers | 133.7% | 128.3% | 130.8% |
| Prices Paid by Farmers | 137.6% | 140.0% | 139.7% |
| Ratio of Prices Received to Prices Paid | 97 | 91 | 94 |

MISSOURI CROP PROGRESS AND CONDITION 05/30/23

| | <u>Week Ending</u> | | | <u>2018-2022 Average</u> |
|-------------------------|--------------------|-----------------|-----------------|--------------------------|
| | <u>05/28/23</u> | <u>05/21/23</u> | <u>05/28/22</u> | |
| Corn Emerged | 93 | 88 | 73 | 76 |
| Soybeans Planted | 86 | 74 | 50 | 47 |
| Soybeans Emerged | 69 | 54 | 29 | 30 |
| Cotton Planted | 95 | 81 | 92 | 76 |
| Cotton Squaring | 3 | - | - | 1 |
| Rice Emerged | 97 | 85 | 61 | 73 |
| Winter Wheat Headed | 97 | 91 | 94 | 93 |
| Alfalfa hay 1st cutting | 59 | 22 | 37 | 33 |
| Other hay cut | 28 | 11 | 19 | 17 |

MISSOURI WEEKLY HAY SUMMARY 06/01/23

Hay harvest is well underway now. Although slightly behind the five year average this early in the season that number changes quickly depending on when the sun shines. Most producers so far are not reporting very good yields which was an expected result of late cold snaps and lack of spring moisture. As of the latest drought monitor over eighty percent of the state is in some stage of drought now. Hay interest has been very good as many livestock producers are interested in acquiring inventory now as long term forecast are not very favorable currently and fear of low supplies and even higher prices farther down the road are a likely possibility. The supply of hay is light and demand is moderate to good. Hay prices are fully steady

- Alfalfa - Supreme 250.00-300.00, small square 10.00-15.00 per bale
- Alfalfa - Premium 180.00-250.00
- Alfalfa - Good 150.00-180.00, small square 5.00-9.00 per bale
- Alfalfa - Fair 125.00-150.00
- Alfalfa/grass mix - Good/Premium small square 5.00-9.00 per bale
- Mixed grass - Good/Premium 125.00-175.00
- Mixed grass - Fair/Good 100.00-150.00, small square 5.00-8.00 per bale
- Mixed grass - Fair 50.00-100.00 per large round bale
- Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. The current hay directory can be found at: [Hay Directory](#). List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, and Grain Hay Terms](#)

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 1,126 Week Ago: 2,620 Last Year: 1,650

SHEEP: Feeder lambs Small and Medium 1-2 25-40 lbs 170.00-205.00, thin 140.00-145.00; 40-50 lbs 150.00-200.00.

Slaughter lambs Choice and Prime 1-3 w/s 50-75 lbs 140.00-175.00. Choice 1-2 w/s pkg 85 lbs 105.00. Choice and Prime 1-3 hair 50-75 lbs 170.00-202.50; 80-90 lbs 160.00-162.50. Choice 1-3 hair pkg 50 lbs 140.00; 65-75 lbs 150.00-165.00; pkg 81 lbs 145.00; pkg 120 lbs 115.00. Good 1-2 hair pkg 75 lbs 125.00. Slaughter ewes Utility and Good 1-3 130-165 lbs 75.00-77.50. Cull and Utility 1-2 pkg 137 lbs 60.00. Good 2-3 hair 70-115 lbs 105.00-110.00. Utility and Good 1-3 hair 75-160 lbs 80.00-100.00. Cull and Utility 1-2 hair pkg 130 lbs 67.50. Slaughter bucks 1-2 pkg 130 lbs 90.00; hair pkg 132 lbs 105.00.

Replacement ewes Small and Medium 1-2 hair 1-2 yrs 85 lbs exp 140.00; 2-4 yrs 65 lbs exp 127.50. Families Small and Medium 1-2 4-6 yrs 84 lbs exp with <20 lb lambs 100.00 per unit.

GOATS: Feeder kids Selection 1 30-50 lbs 280.00-305.00. Selection 2 20-50 lbs 200.00-270.00. Selection 3 20-30 lbs 130.00-210.00, pygmies 180.00; 30-40 lbs 160.00-205.00; 40-50 lbs 140.00-155.00.

Slaughter kids Selection 1 50-95 lbs 290.00-345.00. Selection 2 50-60 lbs 235.00-285.00, pygmies 260.00; pkg 60 lbs 220.00. Slaughter nannies/does Selection 1-2 55-65 lbs 155.00-230.00; 75-135 lbs 110.00-175.00. Slaughter bucks/billies Selection 1-2 100-115 lbs 165.00-240.00.

Replacement nannies/does Selection 1-2 2-4 yrs 105 lbs exp 195.00. Families Selection 1-2 1-2 yrs 72 lbs exp with <20 lb kids 100.00 per unit; 2-4 yrs 70-80 lbs exp with <20 lb kids 140.00-230.00 per unit; 2-4 yrs 105 lbs exp with <20 lb kids 270.00 per unit.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd= per head; /fam=per family All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

| <u>Date</u> | <u>None</u> | <u>D0</u> | <u>D1</u> | <u>D2</u> | <u>D3</u> | <u>D4</u> |
|-----------------|-------------|-----------|-----------|-----------|-----------|-----------|
| 05/30/23 | 19.92 | 30.44 | 26.64 | 16.26 | 6.74 | 0 |
| 05/23/23 | 39.02 | 23.35 | 24.74 | 12.17 | 0.72 | 0 |
| 05/31/22 | 100.00 | 0 | 0 | 0 | 0 | 0 |

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

06/02/23 Receipts: 70,307 Week ago: 81,143 Year Ago: 73,817 Early weaned pigs steady and feeder pigs 3.00 per head lower. Early weaned pigs 10-12 lbs. basis: Cash 46,181 head 3.50-16.00, weighted average 10.03 Formula 16,976 head 11.05-50.27, weighted average 35.86 Feeder pigs 40 pounds basis: Cash 7,150 head 35.00-47.00, weighted average 41.20

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 06/02/23

BARROWS AND GILTS (Carcass Basis): 13,405 head Base Carcass Price 79.00-91.00, weighted average 85.94

SOWS (Live Basis): 7,069 head
300-500 lbs. 11.00-32.00
Over 500 lbs. 11.00-36.00

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 06/02/23

Weekly Receipts: 240 Week ago: 280 Year ago: 360 Trade as of Friday morning: trade is light with flat dressed sales 3.00 to 7.00 higher, with grid dressed sales inactive this week.

LIVE STEERS & HEIFERS: No sales reported
DRESSED STEERS & HEIFERS: 3 loads Wed 288.00 flat, 3 loads Thu 292.00 flat

GRADE AND WEIGHT (Grid):

Click here for the current [National Crop Progress](#)
Click here for the current [Missouri Crop Progress](#)