

Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Feeder Cattle Receipts: 23,985 Week ago: 23,556 Year ago: 27,611
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

| | | | |
|-----------------|-----------------|-----------------|-----------------|
| 247 lbs. 356.19 | 422 lbs. 351.84 | 624 lbs. 295.33 | 826 lbs. 236.29 |
| 295 lbs. 367.87 | 468 lbs. 332.83 | 668 lbs. 283.58 | 931 lbs. 213.54 |
| 338 lbs. 365.33 | 523 lbs. 320.31 | 717 lbs. 258.66 | 987 lbs. 216.82 |
| 376 lbs. 364.00 | 573 lbs. 306.67 | 773 lbs. 244.81 | |

HEIFERS: Medium and Large 1

| | | |
|-----------------|-----------------|-----------------|
| 326 lbs. 324.27 | 523 lbs. 277.24 | 723 lbs. 239.51 |
| 377 lbs. 318.01 | 566 lbs. 263.34 | 766 lbs. 234.58 |
| 426 lbs. 303.82 | 623 lbs. 253.28 | 823 lbs. 218.79 |
| 475 lbs. 292.73 | 672 lbs. 240.29 | 868 lbs. 210.85 |

MISSOURI STEER (HEIFER) STOCKER FORMULA 04/15/2023

Monday's Missouri Stocker formula consists of **4,759 (4,849)** head with a weighted average weight of **534.39 (519.34)** lbs. and a price value of **307.80 (269.87)**, 10.01 lower (7.15 lower) than last week. This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X. Heifer values are in parentheses.

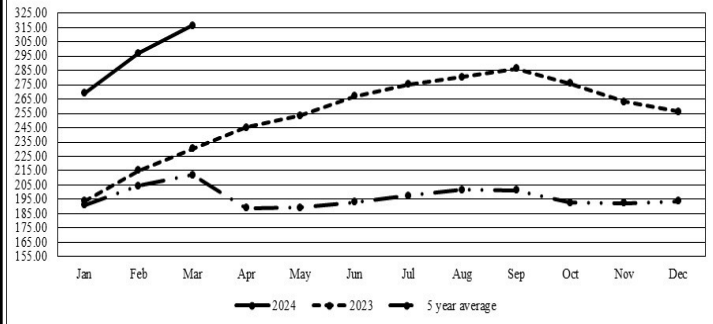
MISSOURI WEEKLY CATTLE AUCTION SUMMARY

Total Receipts: 29,485 Week Ago: 29,662 Year Ago: 33,573

Compared to last week, feeders sold 5.00 to 10.00 lower. The supply of feeders was light to moderate, and demand was moderate. Many farmers are turned attention to spring field work this week. Fertilizer buggies at many co-ops were in short supply as farmers were spreading pastures and hay fields. Planting is going at a swift rate as farmers went to work getting corn in the ground. Several farmers have turned out to grass now especially in the south as cattle pretty much no longer want any hay even if it is rolled out for them. A few notable sales this week included a pkg of 431 lb. steers at Callaway Livestock Center that sold at 381.00. A pkg of 508 lb. steers at Ozarks Regional Stockyards which brought 353.00. A draft of 704 lbs. steers at Windsor Livestock Auction sold for 274.00 as well as a load of 812 lb. steers which sold at 256.50. Several loads of 700-750 lb. heifers at Kingsville Livestock Auction sold from 244.35-246.75. Boxed beef cutouts values were slightly higher for the week. Choice closed on Friday at 300.57, up 3.40 and select closed at 295.54, up 0.84 compared to last week. Negotiated feedlot sales as of the Friday afternoon report totaled about 69K head price levels were lower once again this week. Live sales were reported at 182.00-185.00 and Dressed sales at 293.00-295.00. The Missouri Stocker formula consists of 4,759 head with a weighted average weight of 534.39 lbs. and a price value of 307.80, 10.01 lower than a week ago. The steer/heifer spread is 37.93.

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244

Missouri Stocker Formula - Steers

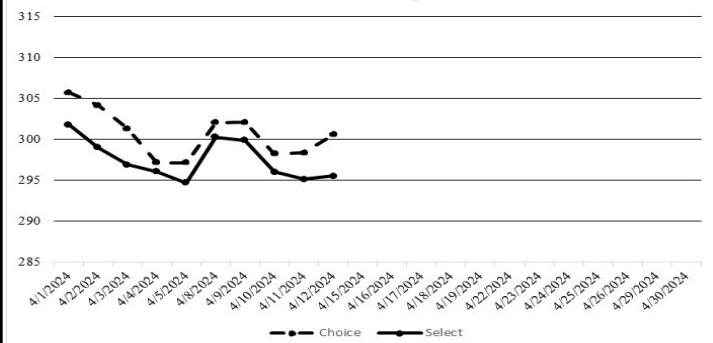


*Graph is updated the first Monday of each month. Axis value ranges may be updated to reflect data points.

NATIONAL BOXED BEEF CUTOFF/BOXED BEEF CUTS

| DATE | CHOICE | SELECT | TOTAL LOADS |
|----------------------|--------|--------|-------------|
| 4/8 | 302.07 | 300.27 | 77 |
| 4/9 | 302.09 | 299.90 | 146 |
| 4/10 | 298.33 | 296.02 | 129 |
| 4/11 | 298.37 | 295.15 | 124 |
| 4/12 | 300.57 | 295.54 | 106 |
| 5 Day Simple Average | 300.27 | 297.38 | |

Boxed Beef Cuts April 2024



*Axis value ranges may be updated to reflect data points.

WEEKLY LIVESTOCK SLAUGHTER 04/13/24

| | CATTLE | HOGS | SHEEP |
|---------------|---------|-----------|--------|
| Week to Date: | 603,000 | 2,485,000 | 36,000 |
| Last Week: | 613,000 | 2,421,000 | 35,000 |
| Last Year: | 611,491 | 2,427,078 | 44,316 |

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Receipts: 9,356 Week ago: 7,866 Year Ago: 12,198
Compared to last week, feeders very uneven with early week sales 8.00 to 15.00 lower, spots 20.00 lower, late week steady to 8.00 higher. Slaughter cows early week 2.00 to 4.00 lower and slaughter bulls steady to 2.00 lower, late week steady to 2.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 900-950 lbs) and Price Range (355.00-395.00 to 213.50-216.00)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 800-900 lbs) and Price Range (300.00-350.00 to 203.50-219.25)

FEEDER HOLSTEIN STEERS
Large 3

Table with 2 columns: Weight (300-400 lbs to 21 hd 1014 lbs) and Price Range (212.00-247.50 to 160.00)

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 120.00-138.50; high dressing 129.00-149.50; low dressing 110.00-123.00. Lean (85-90%) 111.50-126.00.

SLAUGHTER BULLS: Yield Grade 1-2 1235-2405 lbs. 149.00-165.00; high dressing 162.00-179.00; low dressing 130.00-150.50

BRED COWS: Medium and Large 1 2-8 yrs 1133-1418 lbs 2nd/3rd stage 1950.00-2600.00. Medium and Large 1-2 2-8 yrs 2nd/3rd stage 1275.00-2200.00, 1st stage 1100.00-1700.00; >8 yrs 930-1195 lbs 2nd/3rd stage 1300.00-1625.00 per head

BRED HEIFERS: Medium and Large 1-2 2-4 yrs 820-1085 lbs 2nd/3rd stage 1325.00-1625.00 per head

COW & CALF PAIRS: Medium and Large 1 2-8 yrs 1065-1180 lbs with 150-300 lb calves 2500.00-3100.00; >8 yrs 1210 lbs with 150-300 lb calves 2650.00. Medium and Large 1-2 2-8 yrs 1040 lbs with <150 lb calves 2600.00; >8 yrs 1175-1245 lbs with 150-300 lb calves 1900.00-2075.00 per pair

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Phillipsburg)

Receipts: 3,097 Week ago: 3,267 Year Ago: 5,145
Compared to last week, early week calves 3.00 to 6.00 higher, yearlings not well tested. Late week steers 5.00 to 10.00 lower, heifers 6.00 to 15.00 higher. Slaughter cows steady to 5.00 lower. Slaughter bulls early week steady to 2.00 lower, late week 8.00 to 10.00 higher.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to Pkg 802 lbs) and Price Range (350.00-370.00 to 236.00)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 700-750 lbs) and Price Range (322.00-327.50 to 211.00-225.50)

FEEDER HOLSTEIN STEERS:
Large 3

Scarce

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 117.00-133.00; high dressing 129.00-140.00; low dressing 103.00-119.50. Lean (85-90%) 107.00-121.00

SLAUGHTER BULLS: Yield Grade 1-2 1210-2455 lbs. 137.00-155.00; high dressing 157.00-171.00; low dressing 130.00-136.00

BRED COWS: Medium and Large 1-2 2-8 yrs 942-1340 lbs 2nd/3rd stage 1300.00-2250.00 per head

COW & CALF PAIRS: Medium and Large 1-2 2-8 yrs 1190-1420 lbs with 150-300 lb calves 2400.00-2450.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Windsor, Butler)

Receipts: 5,974 Week ago: 4,321 Year ago: 5,629
Compared to last week, feeder calves mostly steady to 10.00 lower, spots 15.00 lower on steer calves. Yearlings uneven from 5.00 lower to 5.00 higher. Slaughter cows 2.00 to 10.00 lower.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 176 hd 988 lbs) and Price Range (324.00-382.00 to 216.85)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 850-900 lbs) and Price Range (300.00-330.00 to 213.75-225.00)

SLAUGHTER BULLS: Yield Grade 1-2 1285-2310 lbs 141.00-158.50; high dressing 157.00-173.50; low dressing 126.00-140.50

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 115.00-137.00; high dressing 133.00-144.50. Lean (85-90%) 98.00-121.00

BRED COWS: Medium and Large 1-2 5-8 yrs 1191-1285 lbs 2nd/3rd stage 129.00-133.00 CWT

COW & CALF PAIRS: Scarce

NORTHEAST MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Palmyra)

Receipts: 6,146 Week ago: 3,279 Year ago: 4,273
Compared to last week, early week sales on feeders traded mostly steady to firm, with late week sales trading mostly 10.00-15.00 lower. Slaughter cows sold steady.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 15 hd 932 lbs) and Price Range (329.00-364.00 to 211.50)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (300-400 lbs to 800-900 lbs) and Price Range (304.00-358.00 to 204.75-216.00)

SLAUGHTER BULLS: Yield Grade 1-2 1345-2390 lbs 143.00-164.00; high dressing 159.00-180.00; low dressing 130.00-144.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 115.00-132.00; high dressing 126.50-145.50; low dressing 104.00-121.00. Lean (85-90%) 109.00-118.00

SLAUGHTER STEERS: Choice and Prime 2-4 190.50-191.50. Choice 2-3 184.00-189.00

SLAUGHTER HEIFERS: Choice 2-3 183.00-189.50. Choice 3-4 183.50

BRED COWS: Scarce

COW/CALF PAIRS: Scarce

NORTH CENTRAL MISSOURI WEEKLY SUMMARY

(Macon, Unionville, Green City, New Cambria)

Receipts: Week ago: 5,804 Year ago:
No recent sales for feeder cattle this week.

*Some sale barns on a bi-weekly schedule and may not have a sale each week.

FEEDER STEERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 800-900 lbs) and Price Range (No recent sales)

FEEDER HEIFERS:
Medium and Large 1

Table with 2 columns: Weight (400-500 lbs to 700-800 lbs) and Price Range (No recent sales)

SLAUGHTER BULLS:
No recent sales

SLAUGHTER COWS: No recent sales

BRED COWS: Medium and Large 1 2-4 yrs 1300-1400 lbs 2nd-3rd stage 2725.00-2900.00 per head. Medium and Large 1-2 2-8 yrs 1100-1450 lbs 2nd-3rd stage 2000.00-2850.00 per head

COW/CALF PAIRS: Medium and Large 1-2 5-8 yrs 1150-1450 lb cows over 300 lb calves 3150.00-3650.00 per pair.

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Jackson and Farmington)

Receipts: 960 Week ago: 2,076 Year ago: 1,399
 Compared to last week, steers and heifers uneven from 12.00 lower to 10.00 higher. Slaughter cows and bulls steady.

FEEDER STEERS:
 Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 315.00-365.00 |
| 400-500 lbs. | 310.00-347.00 |
| 500-600 lbs. | 280.00-315.00 |
| 600-700 lbs. | 265.00-280.00 |
| 700-750 lbs. | 225.00-242.00 |
| Pkg 874 lbs. | 215.00 |

FEEDER HEIFERS:
 Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 290.00-332.00 |
| 400-500 lbs. | 260.00-320.00 |
| 500-600 lbs. | 255.00-277.00 |
| 600-700 lbs. | 220.00-240.00 |
| 700-800 lbs. | 215.00-225.00 |

SLAUGHTER BULLS: Yield
 Grade 1-2 1425-2255 lbs 125.00-135.00, high dressing 140.00-165.00

SLAUGHTER COWS: Breaking and Boning (75-85% lean) 103.00-125.00; high dressing 122.50-139.00; Lean (85-90% lean) 80.00-104.00

BRED COWS: Medium and Large 2 2-8 yrs 1005-1565 lbs 1st to 3rd stage 1450.00-2000.00 per head

COW & CALF PAIRS: Scarce

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba, Vienna)

Receipts: 2,134 Week ago: 1,948 Year ago: 2,482
 Compared to last week, steers under 550 lbs steady to 3.00 lower, over 550 lbs from 8.00 lower to 2.00 higher. Heifers steady to 10.00 higher. Slaughter cows uneven from 4.00 lower to 2.00 higher.

FEEDER STEERS:
 Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 347.50-379.00 |
| 400-500 lbs. | 305.00-351.00 |
| 500-600 lbs. | 286.00-327.00 |
| 600-700 lbs. | 261.00-286.00 |
| 700-800 lbs. | 240.00-264.00 |

FEEDER HEIFERS:
 Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 312.50-340.00 |
| 400-500 lbs. | 280.00-354.00 |
| 500-600 lbs. | 252.50-306.00 |
| 600-700 lbs. | 230.00-265.00 |
| 700-800 lbs. | 217.50-236.00 |

SLAUGHTER BULLS: Yield
 Grade 1-2 1295-2155 lbs 152.00-170.00; high dressing 160.00-175.00; low dressing 125.00-148.50

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 123.00-136.50; high dressing 132.00-148.00; low dressing 110.00-121.50. Lean (85-90%) 110.00-127.00

BRED COWS: Medium and Large 1-2 2-8 yrs 1070-1375 lbs 2nd/3rd stage 1850.00-2375.00; >8 yrs 1114 lbs 3rd stage thin 1560.00 per head

COW & CALF PAIRS: Medium and Large 1-2 >8 yrs 1065 lbs thin with <150 lb calves 2125.00 per pair

NORTHWEST MISSOURI WEEKLY SUMMARY

(Tina)

Receipts: 1,108 Week Ago: 1,101 Year Ago: 1,501
 Compared to last week, steers and heifers steady to firm, less attractive calves lower undertone. Slaughter cows and bulls steady.

FEEDER STEERS:
 Medium and Large 1

| | |
|--------------|---------------|
| 400-500 lbs. | 323.00-337.50 |
| 500-600 lbs. | 307.00-328.00 |
| 600-650 lbs. | 297.50-301.00 |
| 700-800 lbs. | 255.00-256.00 |

FEEDER HEIFERS:
 Medium and Large 1

| | |
|--------------|---------------|
| 300-400 lbs. | 312.50-345.00 |
| 400-500 lbs. | 292.50-325.00 |
| 500-550 lbs. | 280.00-281.50 |

SLAUGHTER BULLS:
 Yield Grade 1-2 1385-2200 lbs 130.50-146.50; high dressing 156.00-168.00

SLAUGHTER COWS: Breaking and Boning, (70-85% lean) 107.00-142.00, high dressing 137.00-144.50. Lean (85-90%) 98.50-136.00

BRED COWS: Medium and Large 1-2 2-8 yrs 970-1475 lbs 1st stage 1200.00-1875.00, 2nd stage 1425.00-2075.00 per head

COW/CALF PAIRS: Scarce

AFTERNOON NATIONAL SLAUGHTER CATTLE REVIEW

Thus far for Friday in the Texas Panhandle negotiated cash has been slow on light demand. Compared to last week live FOB purchases traded 2.00 lower at 182.00, on a light test. In Kansas negotiated cash trade has been slow on light demand. Thursday was the most recent live FOB market at 182.00. In Nebraska negotiated cash trade cash trade and demand has been moderate. Compared to last week live FOB purchases 3.00 lower at 184.00, on a light test. Compared to last week dressed delivered purchases traded 3.00-4.00 lower at 293.00, with a few purchases up to 295.00. In the Western Cornbelt negotiated cash has been slow on light demand. Thursday was the most recent live FOB market at 185.00 and dressed delivered purchases mostly at 293.00.

| Negotiated Cash Sales: | | | | | |
|------------------------|--------|-----------|--------|-----------|--------|
| Confirmed: | 16,841 | Week Ago: | 22,326 | Year Ago: | 3,896 |
| Week to date: | 62,098 | Week Ago: | 74,585 | Year Ago: | 84,554 |

| Live Basis | Steers | Heifers |
|------------------|---------------------------|---------------------------|
| Over 80% Choice | 181.00-185.00, avg 183.95 | 181.00-184.00, avg 183.44 |
| 65-80% Choice | 182.00 | 181.00-184.00, avg 182.19 |
| 35-65% Choice | - | 182.00 |
| 0-35% Choice | - | - |
| Total All Grades | 181.00-185.00, avg 183.35 | 181.00-184.00, avg 182.56 |
| Dressed Basis | | |
| Over 80% Choice | 290.00-295.00, avg 292.90 | 293.00-295.00, avg 293.20 |
| 65-80% Choice | 293.00 | - |
| 35-65% Choice | 293.00 | - |
| 0-35% Choice | - | - |
| Total All Grades | 290.00-295.00, avg 292.90 | 293.00-295.00, avg 293.20 |

| All Beef Type Steers/Heifers | Head | Avg Wt | Price Range | Wtd Avg |
|------------------------------|--------|--------|---------------|---------|
| Live FOB | 5,781 | 1413.5 | 180.00-185.00 | 183.19 |
| Live Del | 302 | 1427.6 | 185.00-186.25 | 185.69 |
| Dressed Del | 10,682 | 947.7 | 290.00-295.00 | 292.97 |
| Dressed FOB | - | - | - | - |

WEEKLY COMMODITY FUTURES TRENDS

Compared to last week, Live Cattle Apr 0.65 higher, others 0.58 to 1.58 lower, Lean Hogs Apr 1.55 higher, others 3.68 to 5.83 lower, Feeder Cattle Apr 0.10 lower, and others 3.12 to 3.97 lower.

Daily Futures Closes

| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------|--------|--------|--------|--------|--------|
| Cattle | | | | | |
| Apr | 179.40 | 180.70 | 179.07 | 180.25 | 178.90 |
| Jun | 173.32 | 174.85 | 172.85 | 173.90 | 171.47 |
| Aug | 170.90 | 172.55 | 170.65 | 171.45 | 168.75 |
| Oct | 174.15 | 175.72 | 174.07 | 174.57 | 171.77 |
| Dec | 178.47 | 179.90 | 178.37 | 178.90 | 176.27 |
| Lean Hogs | | | | | |
| Apr | 89.75 | 90.60 | 91.75 | 91.45 | 90.87 |
| May | 97.87 | 98.77 | 96.55 | 97.30 | 93.87 |
| Jun | 107.92 | 108.57 | 105.55 | 105.80 | 102.07 |
| Jul | 110.20 | 110.37 | 107.50 | 107.62 | 104.25 |
| Aug | 107.42 | 107.77 | 105.27 | 105.10 | 102.25 |
| Fdr Cat | | | | | |
| Apr | 239.30 | 240.70 | 238.27 | 239.17 | 237.60 |
| May | 237.17 | 239.45 | 236.52 | 238.15 | 234.20 |
| Aug | 248.25 | 250.10 | 247.60 | 248.95 | 245.50 |
| Sep | 250.00 | 251.87 | 249.10 | 250.27 | 246.95 |
| Oct | 251.07 | 253.00 | 249.97 | 251.02 | 247.90 |
| Milk | | | | | |
| Apr | 15.67 | 15.56 | 15.56 | 15.40 | 15.41 |
| May | 16.75 | 16.70 | 16.70 | 16.02 | 16.39 |
| Jun | 17.39 | 17.32 | 17.32 | 16.53 | 16.77 |

WEEKLY COMMODITY GRAIN FUTURES TRENDS

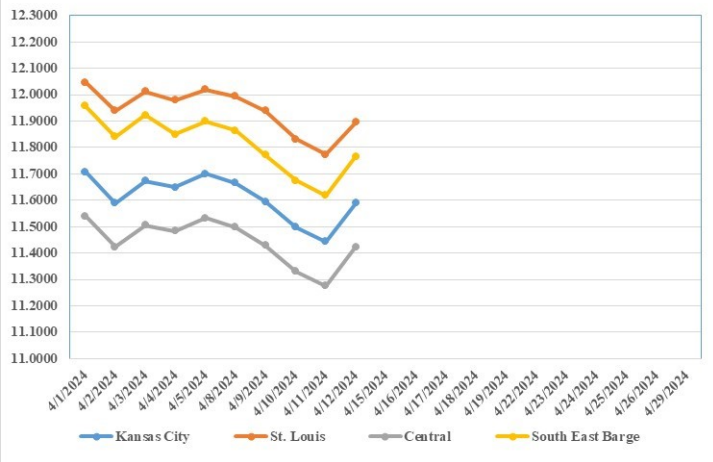
Compared to last week, Soybeans 0.08 to 0.11 lower, Wheat 0.11 to 0.12 lower, Corn 0.01 lower to 0.01 higher, KC Wheat 0.05 to 0.08 higher, Soybean Meal 7.20 to 11.30 higher.

Daily Grain Futures Closes

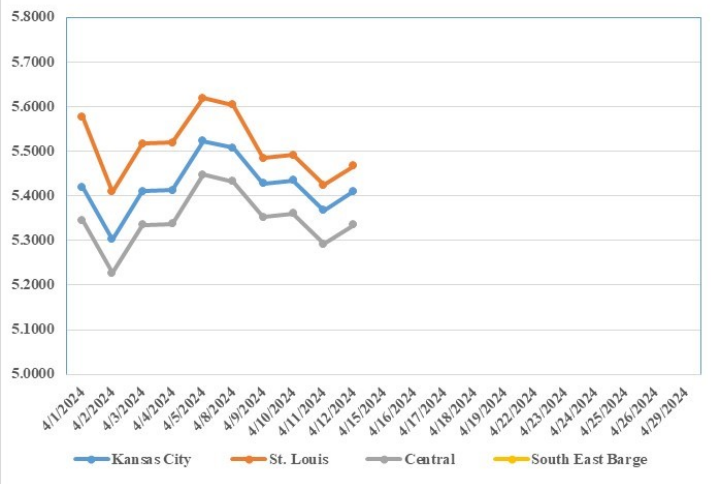
| | Mon. | Tues. | Wed. | Thu. | Fri. |
|-----------------|----------|----------|----------|----------|----------|
| Soybeans | | | | | |
| May | 1181 1/2 | 1174 1/2 | 1164 3/4 | 1159 1/4 | 1174 |
| Jul | 1194 1/4 | 1187 3/4 | 1178 | 1172 1/2 | 1186 3/4 |
| Aug | 1192 3/4 | 1186 1/4 | 1177 | 1171 1/2 | 1184 1/2 |
| Sep | 1180 1/4 | 1174 1/2 | 1165 | 1160 | 1171 3/4 |
| Nov | 1184 1/4 | 1178 1/4 | 1169 1/4 | 1164 1/4 | 1176 1/4 |
| Wheat | | | | | |
| May | 565 3/4 | 557 3/4 | 558 1/2 | 551 3/4 | 556 |
| Jul | 580 1/2 | 572 | 573 1/2 | 566 1/4 | 570 3/4 |
| Sep | 597 3/4 | 588 3/4 | 590 | 583 | 586 1/2 |
| Dec | 622 | 612 3/4 | 613 1/4 | 606 1/4 | 609 3/4 |
| Mar | 640 1/4 | 631 1/2 | 631 3/4 | 624 1/2 | 628 |
| Corn | | | | | |
| May | 435 1/2 | 431 1/4 | 434 1/4 | 428 3/4 | 435 1/2 |
| Jul | 447 1/2 | 442 1/2 | 445 3/4 | 441 | 447 1/4 |
| Sep | 457 1/4 | 452 1/4 | 454 3/4 | 450 1/2 | 456 3/4 |
| Dec | 473 | 468 1/4 | 470 1/4 | 466 | 472 |
| Mar | 486 | 481 1/2 | 483 | 479 1/4 | 485 |
| KC Wheat | | | | | |
| May | 585 1/4 | 577 1/4 | 594 1/2 | 583 1/4 | 589 3/4 |
| Jul | 584 1/2 | 574 1/4 | 587 3/4 | 578 1/2 | 587 |
| Sep | 596 3/4 | 586 1/4 | 598 1/2 | 590 1/4 | 597 1/2 |
| Dec | 617 | 607 1/2 | 618 1/2 | 610 1/2 | 616 3/4 |
| Mar | 634 1/2 | 625 1/4 | 635 1/4 | 627 1/4 | 633 |
| SB Meal | | | | | |
| May | 336.00 | 335.60 | 330.90 | 335.60 | 344.40 |
| Jul | 339.10 | 338.60 | 334.50 | 337.80 | 344.10 |
| Aug | 339.70 | 339.00 | 335.10 | 338.30 | 344.10 |
| Sep | 340.20 | 339.50 | 335.50 | 338.60 | 344.40 |
| Oct | 339.60 | 339.00 | 335.10 | 338.20 | 343.90 |

MONTHLY GRAIN CROP

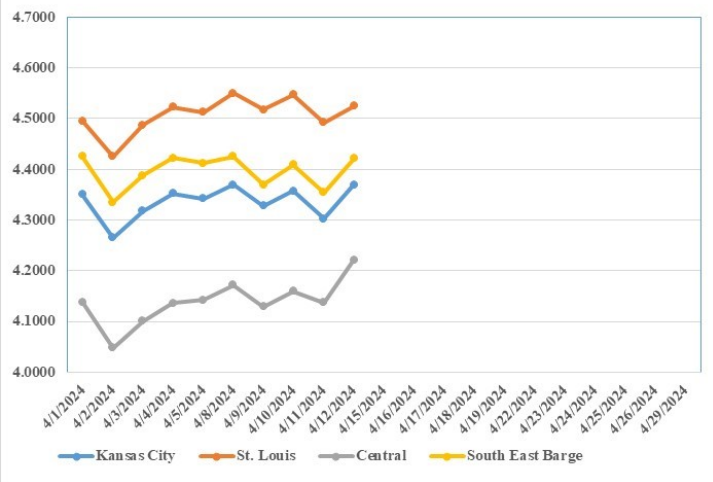
April 2024 Soybean Bids



April 2024 Wheat Bids



April 2024 Corn Bids



*Axis value ranges may be updated to reflect data points.

MISSOURI GRAIN WEEKLY TRENDS

Compared to last week, Soybeans 0.11 to 0.14 lower, Wheat 0.11 to 0.21 lower, Corn 0.01 to 0.04 higher, Sorghum 0.01 to 0.02 higher.

| Area | #1 Soybeans | #2 Soft Wheat | #2 Corn | #2 Grain Sorghum |
|--------------------|-------------|---------------|-----------|------------------|
| Kansas City | | | | |
| Friday** | 11.55-11.75 | 5.52 | 4.19-4.49 | 4.54 |
| Monday | 11.52-11.72 | 5.51 | 4.21-4.54 | 4.56 |
| Tuesday | 11.45-11.65 | 5.43 | 4.16-4.49 | 4.51 |
| Wednesday | 11.35-11.55 | 5.44 | 4.19-4.52 | 4.54 |
| Thursday | 11.29-11.49 | 5.37 | 4.14-4.47 | 4.49 |
| Friday | 11.44-11.64 | 5.41 | 4.21-4.54 | 4.56 |
| St. Louis | | | | |
| Friday** | 12.01-12.03 | 5.54-5.67 | 4.50-4.52 | 4.84 |
| Monday | 12.00 | 5.53-5.66 | 4.55-4.56 | 4.86 |
| Tuesday | 11.94-11.95 | 5.43-5.58 | 4.50-4.53 | 4.81 |
| Wednesday | 11.83-11.84 | 5.44-5.59 | 4.54-4.55 | 4.84 |
| Thursday | 11.77 | 5.37-5.52 | 4.49-4.50 | 4.79 |
| Friday | 11.89-11.90 | 5.41-5.56 | 4.52-4.54 | 4.86 |
| Central | | | | |
| Friday** | 11.50-11.55 | 5.37-5.52 | 4.09-4.19 | --- |
| Monday | 11.47-11.52 | 5.36-5.51 | 4.16-4.21 | --- |
| Tuesday | 11.40-11.45 | 5.28-5.43 | 4.11-4.16 | --- |
| Wednesday | 11.30-11.35 | 5.29-5.44 | 4.14-4.19 | --- |
| Thursday | 11.24-11.29 | 5.22-5.37 | 4.09-4.19 | --- |
| Friday | 11.39-11.44 | 5.26-5.41 | 4.21-4.26 | --- |
| S.E. MO | | | | |
| Friday** | 11.85-11.95 | --- | 4.41 | --- |
| Monday | 11.82-11.92 | --- | 4.43 | --- |
| Tuesday | 11.72-11.85 | --- | 4.34-4.38 | --- |
| Wednesday | 11.62-11.75 | --- | 4.37-4.44 | --- |
| Thursday | 11.56-11.69 | --- | 4.32-4.39 | --- |
| Friday | 11.71-11.84 | --- | 4.39-4.46 | --- |

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES
*Bids calculated using Kansas City, St. Louis, and St. Joseph bids

**WHOLESALE FEEDSTUFFS PRICES
(DOLLARS PER TON-BULK BASIS)**

| Area | Soybean Hulls Pellets | Soybean Meal 46.5-48% | Corn Gluten Pellets 21% | Wheat Middlings |
|-------------|-----------------------|-----------------------|-------------------------|-----------------|
| Kansas City | 120.00 | 347.40 | 175.00 | 100.00 |
| St. Louis | n/a | n/a | 180.00 | 99.00 |

MISSOURI CROP PROGRESS AND CONDITION

There were 4.8 days suitable for fieldwork in the week ending April 7, 2024. Statewide, the average temperature was 51.9 degrees, 1.4 degrees above normal. Precipitation averaged 1.06 inches, 0.36 inches above normal. Topsoil moisture supply was rated 5 percent very short, 23 percent short, and 72 percent adequate. Subsoil moisture supply was rated 10 percent very short, 34 percent short, and 56 percent adequate. Corn planted reached 7 percent, compared to the 5-year average of 3 percent. Soybeans planted reached 3 percent. Rice planted reached 14 percent, compared to the 5-year average of 2 percent. Winter wheat headed reached 2 percent. Winter wheat condition was 1 percent poor, 23 percent fair, 64 percent good, and 12 percent excellent.

| | Week Ending | | | |
|---------------------|-------------|---------|--------|------------|
| | 4/7/24 | 3/31/24 | 4/7/23 | 5 year avg |
| Corn Planted | 7 | 2 | 5 | 3 |
| Soybeans Planted | 3 | 1 | - | - |
| Rice Planted | 14 | - | 1 | 2 |
| Winter wheat headed | 2 | - | - | - |

WORLD AGRICULTURAL SUPPLY AND DEMAND EST

WHEAT: This month's supply and demand outlook for 2023/24 U.S. wheat is for lower supplies, reduced domestic use, unchanged exports, and higher ending stocks. Supplies are tightened with a reduction in projected imports by 5 million bushels to 140 million on a slower-than-expected import pace, primarily for Hard Red Winter. Domestic consumption is forecast down on lower-than-expected implied feed and residual use in the second and third quarters based on the latest NASS Grain Stocks report. As a result, annual feed and residual use is lowered 30 million bushels to 90 million. Projected 2023/24 ending stocks are raised 25 million bushels to 698 million, 22 percent above last year. The season average farm price is reduced \$0.05 per bushel to \$7.10.

COARSE GRAINS: This month's 2023/24 U.S. corn outlook is for greater corn used for ethanol and feed and residual use and smaller ending stocks. Corn used for ethanol is raised 25 million bushels to 5.4 billion based on data through February from the Grain Crushings and Co-Products Production report and weekly ethanol production data as reported by the Energy Information Administration for the month of March. Feed and residual use is increased 25 million to 5.7 billion based on indicated disappearance WASDE-647-2 during the December-February quarter. With no supply changes and use rising, ending stocks are lowered 50 million bushels to 2.1 billion bushels. The season-average farm price is lowered 5 cents to \$4.70 per bushel.

OILSEEDS: The outlook for U.S. soybean supply and use for 2023/24 includes lower imports, residual, and exports, and higher ending stocks. Soybean trade is reduced on WASDE-647-3 pace to date and expectations for future shipments. With the trade changes and slightly lower residual, soybean ending stocks are raised 25 million bushels to 340 million. The U.S. season-average soybean price for 2023/24 is forecast at \$12.55 per bushel, down 10 cents. Soybean meal and oil prices are unchanged at \$380 per short ton and 49 cents per pound, respectively.

MISSOURI WEEKLY HAY SUMMARY 04/11/24

Starting to see a good amount of field work taking place as weather allows. A lot of fertilizer has gone down on pastures and hay fields now. Corn planting is underway with the addition of this week's planting the state should be past 10% planted now. Hay harvest has started in some of the southern coast states now but still at least a month away from any new hay here in MO. Still a fair amount of hay moving, high quality grass hay suitable for equine finding good demand, Alfalfa and beef quality hay demand mostly moderate. The supply of hay is light to moderate, and prices are mostly steady. The Missouri Department of Agriculture has a hay directory at <https://apps.mda.mo.gov/haydirectory> or visit the University of Missouri Extension feed stuff finder at <https://feedstufffinder.org>

- Alfalfa - Supreme 250.00-350.00, small square 10.00-15.00 per bale
- Alfalfa - Premium 200.00-275.00
- Alfalfa - Good 150.00-200.00, small square 5.00-10.00 per bale
- Alfalfa - Fair 125.00-150.00
- Mixed grass - Good/Premium 150.00-225.00
- Mixed grass-Fair/Good 100.00-175.00, small square 5.00-11.00 per bale
- Mixed grass - Fair 50.00-75.00 per large round bale
- Wheat straw - 4.00-7.00 per small square bale

Please Note: The above volumes (tonnage, acres, and bales) listed are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade. List your hay for sale at: [Hay Listing Online Form](#). Explanation of Hay Quality Guidelines: [Hay Quality Designation Guidelines](#). Glossary of Terms: [Livestock, Poultry, & Grain Hay Terms](#)

MISSOURI WEEKLY SHEEP/GOAT AUCTION SUMMARY

Receipts: 605 Week Ago: 915 Last Year: 565

SHEEP: Feeder lambs Small and Medium 1-2 hair 20-50 lbs 275.00-295.00.

Slaughter lambs Choice and Prime 1-3 hair 50-90 lbs 265.00-280.00. Choice 1-2 hair 50-100 lbs 245.00-265.00.

Slaughter ewes Utility and Good 1-2 80-225 lbs 82.00-92.00. Utility 1-2 pkg 93 lbs 66.00; pkg 147 lbs 62.00.

GOATS: Feeder kids Selection 2 pkg 30 lbs 265.00. Selection 2 27 lbs 52.50/hd.

Slaughter kids Selection 1 60-70 lbs 355.00-390.00. Selection 1-2 40-60 lbs 280.00-300.00.

Explanatory Notes: Stage - Represents estimated lambing/kidding period (Open, Exp=exposed, Bred, Fall = Sep-Nov, Win = Dec-Feb, Spr = Mar-May, Sum=Jun-Aug; w/s = woolled and shorn; /hd= per head; /fam=per family
All price CWT unless otherwise noted.

MISSOURI DROUGHT MONITOR

| Date | None | D0 | D1 | D2 | D3 | D4 |
|----------|-------|-------|-------|------|----|----|
| 04/09/24 | 32.27 | 35.59 | 26.14 | 6.00 | 0 | 0 |
| 04/02/24 | 33.45 | 36.18 | 27.70 | 2.67 | 0 | 0 |
| 04/11/24 | 91.14 | 7.07 | 1.58 | 0.21 | 0 | 0 |

Reflects percentage of Missouri impacted by drought. D0 Abnormally Dry; D1 Moderate Drought; D2 Severe Drought; D3 Extreme Drought; D4 Exceptional Drought

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

04/12/24 Receipts: 123,943 Week ago: 88,187 Year Ago: 119,688
Early weaned pigs 2.00 lower and feeder pigs 6.00 higher.
Cash 66,251 head 34.00-52.00, weighted average 45.38. Formula 40,362 head 43.27-61.20, weighted average 51.26
Feeder pigs 40 pounds basis: Cash 17,330 head 92.00-110.00, weighted average 103.01

NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS FOR 04/12/24

BARROWS AND GILTS (Carcass Basis): 2,789 head
Base Carcass Price 83.00-92.00, weighted average 86.56

SOWS (Live Basis): 7,385 head
300-500 lbs. 28.00-72.00
Over 500 lbs. 47.00-74.98

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT 04/12/24

Weekly Receipts: 320 Week ago: 80 Year ago: 360
Trading as of Friday morning, trade light to moderate. Light trade on flat dressed sales mostly 4.00 lower. Grid dress sales lower undertone with no recent comparisons or bids from last week.

LIVE STEERS & HEIFERS: No sales reported
DRESSED STEERS & HEIFERS: 5 loads flat Thu afternoon 293.00

GRADE AND WEIGHT (Grid): 3 loads Thu 296.00

Click here for the current [National Crop Progress](#)
Click here for the current [Missouri Crop Progress](#)
The current hay directory can be found at: [Hay Directory](#).