



**MISSOURI AGRICULTURAL AND SMALL BUSINESS  
DEVELOPMENT AUTHORITY (MASBDA)**



*Missouri Agricultural And Energy Saving Team  
A Revolutionary Opportunity (MAESTRO)*

**Application**

**Loan Loss Reserve, Interest Buy Down/ Down Payment Grant Program**

**Section 1 – Applicant(s) Information**

Name (s)		
Address		
City		
State	Zip Code	
Social Security Number / Federal ID Number	Email Address	
Phone Number	Cell Number	Fax Number
US Congressional District	Missouri Senatorial District	Missouri Representative District

**Lender information (if applicable)**

Lender		
Address:		
City:	State:	Zip:
Federal ID Number:	Phone Number (area code):	
Person to Contact:	Email:	

**Section 2 – Program Participation**

Please indicate which program(s) is being applied for with this application:

**Interest Buy Down OR**

**Down Payment Grant**

Please send the following information with your application:

1. Amount requested
2. Description of project to be completed with cost (only those energy saving technologies identified in the energy audit qualify for this program)
3. Loan terms, including how rate was determined
4. Promissory Note

**Loan Loss Reserve (75% Guarantee)**

Please send the following information with your application:

1. Current financial statement (not more than 6 months old).
2. Description of project to be completed with cost unless already provided above.
3. Credit Bureau Report

## Certification of Borrower

I, the undersigned borrower, have read the following statements and hereby certify that:

- |   |                           |
|---|---------------------------|
| <p>1. I am _____ with a substantial interest in an entity that is making the application for a loan guarantee</p> <ul style="list-style-type: none"> <li>• A commissioner or employee of the Missouri Agricultural and Small Business Development Authority</li> <li>• A member of the General Assembly</li> <li>• A state-wide elected official</li> <li>• A director of a State Department</li> <li>• A parent, child, spouse or sibling of any of the above</li> </ul> <p>(Substantial interest Defined in RSMo Section 105.40) If any apply, check the box True</p>   | <p>___ TRUE ___ FALSE</p> |
| <p>2. I am a permanent resident of the State of Missouri and at least 18 years of age.</p>  | <p>___ TRUE ___ FALSE</p> |
| <p>3. This project is located within the State of Missouri.</p>   | <p>___ TRUE ___ FALSE</p> |
| <p>4. I am a livestock or poultry producer. I am <b>not required</b> to obtain a Concentrated Animal Feeding Operation permit from the Missouri Department of Natural Resources.</p>  | <p>___ TRUE ___ FALSE</p> |
| <p>5. This financing is being obtained exclusively for the implementation of an energy efficiency improvement as prescribed in an approved energy audit performed on the applicant's farm or farm home.</p>   | <p>___ TRUE ___ FALSE</p> |
| <p>6. I will provide adequate collateral.</p>   | <p>___ TRUE ___ FALSE</p> |
| <p>7. I agree that the loan may not be assumed by another person without the prior approval of the Lender and the Authority and then only if the purchaser of the property is an eligible applicant for an Authority loan.</p>  | <p>___ TRUE ___ FALSE</p> |
| <p>8. I understand and agree that I must supply the Lender and the Authority with requested financial information annually or more often if requested.</p>  | <p>___ TRUE ___ FALSE</p> |
| <p>9. As an applicant to a program administered by the Missouri Agricultural and Small Business Development Authority, I (we) understand that:</p> <p>(a) the information provided to the Authority in connection with the loan or loan guaranty is to be used by the Authority or its assignees in determining whether I (we) qualify as a participant in its programs;</p> <p>(b) the information provided to the Authority will not be disclosed outside the Authority except as required by law;</p> <p>(c) I (we) do not have to provide this information, but if the information is not provided, the application for approval may be delayed or rejected; and</p> <p>(d) the application for a loan or a loan guaranty authorizes the Authority to obtain financial information from financial institutions (No further notice of subsequent access to this information shall be provided during the term of the loan or the loan guaranty).</p> | <p>___ TRUE ___ FALSE</p> |
| <p>10. I authorize the Authority to release information regarding the description of the property to be financed to the extent necessary to comply with legal requirements for processing the loan application.</p>   | <p>___ TRUE ___ FALSE</p> |
| <p>11. I am a service disabled veteran.</p>   | <p>___ TRUE ___ FALSE</p> |

What other funding has been applied for or received for this project?

Source: \_\_\_\_\_ Amount: \$ \_\_\_\_\_

Source: \_\_\_\_\_ Amount: \$ \_\_\_\_\_

Source: \_\_\_\_\_ Amount: \$ \_\_\_\_\_

## Certification and Signature(s)

I (we) hereby certify, subject to penalties of perjury that all information I (we) have supplied to MASBDA is truthful and complete.

Signature: \_\_\_\_\_

Date

Signature: \_\_\_\_\_

Date

**Lender Certification- Complete only if participating in the Loan Loss Reserve**

The undersigned Lender has read the following statements and hereby certifies that:

1. The Lender is qualified in the State of Missouri to originate and service loans and is a "Lender" as defined in Chapter 348 RSMo as amended.
2. The project being financed is located in Missouri and will be financed for a resident(s) of the state.
3. This financing is being provided exclusively for the implementation of an energy efficiency improvement as prescribed in an approved energy audit performed on the applicant's farm or farm home.
4. The guaranteed portion of loans made under the program does not exceed \$50,000.
5. Loans made under the program will not be assumed by another person(s) without the prior approval of the Authority.
6. Loans made under the program will not be assigned by the lender without approval of the Authority.
7. Loans made under the program will not be extended beyond the original time established for the loan without prior approval of the Authority.
8. The lender will apply normal due diligence procedures in the collection of loans guaranteed through the program.
9. The lender will use its regular collection procedures prior to any action being undertaken by the Authority.
10. The lender will execute a parity agreement with the Authority if total loan exceeds \$50,000.
11. The lender has submitted with the application requested financial information on the borrower and will submit annually the borrower's profit and loss statement (if available), current balance sheet, federal and state income tax reports, and loan status reports.
12. Prior to a loan loss payment being made, the lender shall provide proof of compliance (copy of MOU) with the federal work authorization program (E-verify).

**RATIO SUMMARY**

**DEBT/ASSET RATIO** (TOTAL LIABILITIES/TOTAL ASSETS): ..... %

**OWNERSHIP EQUITY RATIO** (NET WORTH/TOTAL ASSETS): ..... %

**LOAN TO ASSET VALUE** (TOTAL DEBT/PROPERTY VALUE): ..... %

**COVERAGE RATIO**

(NET FARM INCOME+NON-FARM REV.+DEPR.+INT. MINUS FAMILY LIVING & INCOME TAXES/DEBT PAYMENTS) . \_\_\_\_\_ %

THE LENDER HAS SUBMITTED WITH THE APPLICATION (for Loan Loss Reserve):

- Cash Flow Projections
- Current Financial Statement (not more than 3 months old)
- Copy of Lender's Loan Analysis
- Promissory Note must be received prior to MASBDA sending payment
- Copy of Lender's Credit Bureau Report
- Copy of all security filings on this loan

SIGNATURE OF OFFICIAL LENDING INSTITUTION

TITLE OF LENDING OFFICIAL

DATE

**Lenders, please complete this Interest Buy Down Calculation worksheet:**

Principal to be financed:	_____	Interest paid at 3% rate:	_____
Normal Rate:	_____	Total Interest to be paid:	_____
Term:	_____		
Payment Frequency:	_____	<b>Total Interest Paid – Interest Paid at 3%=</b>	_____